



24th Annual General Meeting

UNIQA Insurance Group AG

Tuesday, 6 June 2023, 10 a.m.

Agenda

1. Presentation of the approved and officially adopted Non-consolidated Financial Statements and the Consolidated Financial Statements of UNIQA Insurance Group AG for the year ended 31 December 2022, the Management Report and the Group Management Report, the Consolidated Corporate Governance Report of the Management Board, the separate Consolidated Non-financial Report of the Management Board, and the profit distribution proposal of the Management Board together with the report of the Supervisory Board for the 2022 financial year pursuant to Section 96 of the Stock Corporation Act.
2. Resolution on the appropriation of the net profit shown in the Company's Annual Financial Statements for the year ended 31 December 2022.
3. Resolution on the approval of the actions of the members of the Management Board and the Supervisory Board of the Company for the fiscal year 2022.
4. Election of the auditor of the Non-consolidated and Consolidated Financial Statements for the 2024 financial year.
5. Resolution on the Remuneration Report indicating the remuneration of the Management Board and the Supervisory Board for the 2022 financial year.
6. Resolution on the daily allowances and the remuneration of the members of the Supervisory Board.
7. Authorization to repurchase own shares and to sell own shares other than via stock exchange or by public offer.
[Text abbreviated]
8. Election of ten members of the Supervisory Board.

Item 1 of the Agenda

Presentation of the approved and officially adopted Non-consolidated Financial Statements and the Consolidated Financial Statements of UNIQA Insurance Group AG for the year ended 31 December 2022, the Management Report and the Group Management Report, the Consolidated Corporate Governance Report of the Management Board, the separate Consolidated Non-financial Report of the Management Board, and the profit distribution proposal of the Management Board together with the report of the Supervisory Board for the 2022 financial year pursuant to Section 96 of the Stock Corporation Act



now more
than ever

living better
together

Report of the Chief Executive Officer on agenda item 1

24th Annual General Meeting of UNIQA Insurance Group AG
Vienna, 6th June 2023

01**The financial year 2022****02****UNIQA 3.0 – Seeding the Future****03****The first quarter of 2023**

Strong performance in the financial year 2022

Customers

16.1 m
(2021: 15.8 m)

Gross written premium

6,605 m EUR
(6,358 m EUR)

Cost ratio

27.2 %
(27.4%)

Combined Ratio

92.9 %
(93.7%)

Investment income

406 m EUR
(648 m EUR)

Earnings before taxes

422 m EUR
(382 m EUR)

Significant growth



Property and Casualty Insurance

3,686 m
EUR (+ 5.6%)



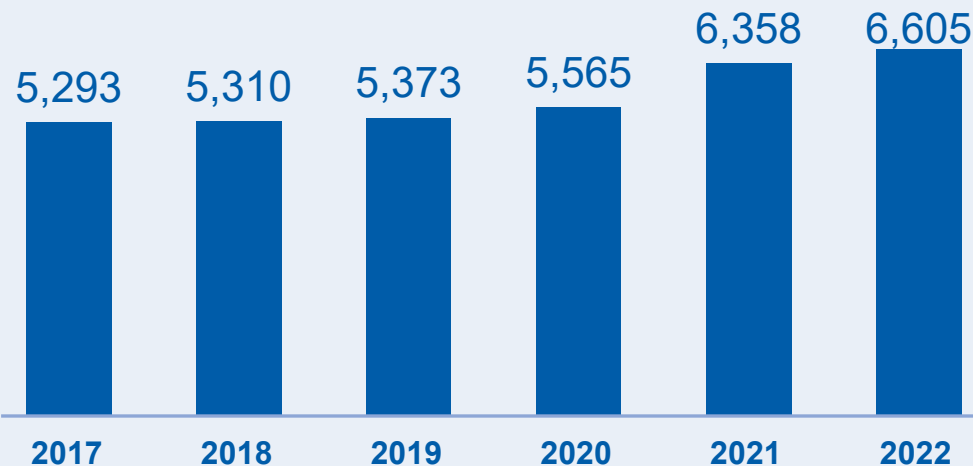
Health Insurance

1,277 m
EUR (+ 4.1%)



Life Insurance

1,642 m
EUR (+/- 0.0%)



Gross written premiums

+ 3.9 %
6,605 m EUR

Profitability in core business enormously improved



Claims payments

4,096 m

EUR (- 0.2 %)



Operating expenses

1,712 m

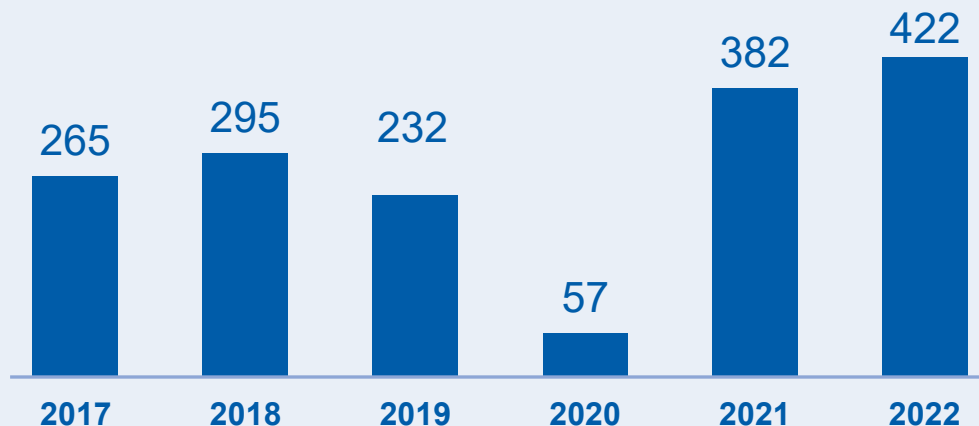
EUR (+ 3.8 %)



Insurance technic

411 m

EUR (+ 96.2 %)



Earnings before taxes

+ 10.3 %

422 m EUR

Despite volatile capital market: a solid foundation



Net result

383 m

EUR (+ 21.2 %)



Equity

2,034 m

EUR (-38.4 %)



Investment income

406 m

EUR (- 37.4 %)

Dividend trend



Proposed dividend

55 cent / share

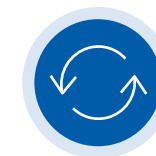
Ukraine and Russia

Countries as of 31.12.2022, EUR m

	Ukraine	Russia
Premium volume	86	57
Earnings before taxes	6	26
IFRS equity	36	33
On the market since	2006	2009
Customers (number)	1.4 m	0.35 m
FTEs	833	104



Business in Ukraine up and running



Long-term committent on Ukraine



New business in Russia is primarily suspended



Examination of all options concerning Russia

Bond exposure Russia and Ukraine, m EUR

	Amortized Cost	Market Value	
Bonds Home country	323	298	-25
Bonds & fonds ex home country	67	67	0
Bonds Total	390	365	-25

Total



No green transformation without the insurance industry

Ensure 1.5° Paris-compliant climate target path



Commitment to climate neutrality

By 2040 in Austria, by 2050 internationally

Memberships ensure consistent implementation

- Green Finance Alliance, UN Global Compact (UNGC)
- Net Zero Asset Owner Alliance
- Principles for Sustainable Insurance (PSI)
- Principles for Responsible Investment (PRI)

Adaptation of remuneration policy

ESG targets anchored in remuneration from 2023 onwards

Practical implementations



Investment

Approximately 2 billion Euros sustainably invested

Underwriting

- Phase-out of coal in 2019
- 2030 Phase-out of oil
- 2035 Phase out of gas

Our operation

Energy monitoring & 800 energy-saving measures, fivefold increase in photovoltaics, switch to e-vehicles, etc.

01

The financial year 2022

02

UNIQA 3.0 – Seeding the Future

03

The first quarter of 2023

Our strategic approach

01

**Making the insurance
business more
customer-oriented
and profitable**

02

**Offer innovative
and
digital services**

03

**Developing new
business areas in the
health sector**

04

**Our employees are
the most important
resource of UNIQA**

Austria: Strength through regionality & digitalization

#1

6x number one
2x second place
1x third place

4 m

Customers trust
in our promise

4 bn EUR

Premium growth
of 4.3%

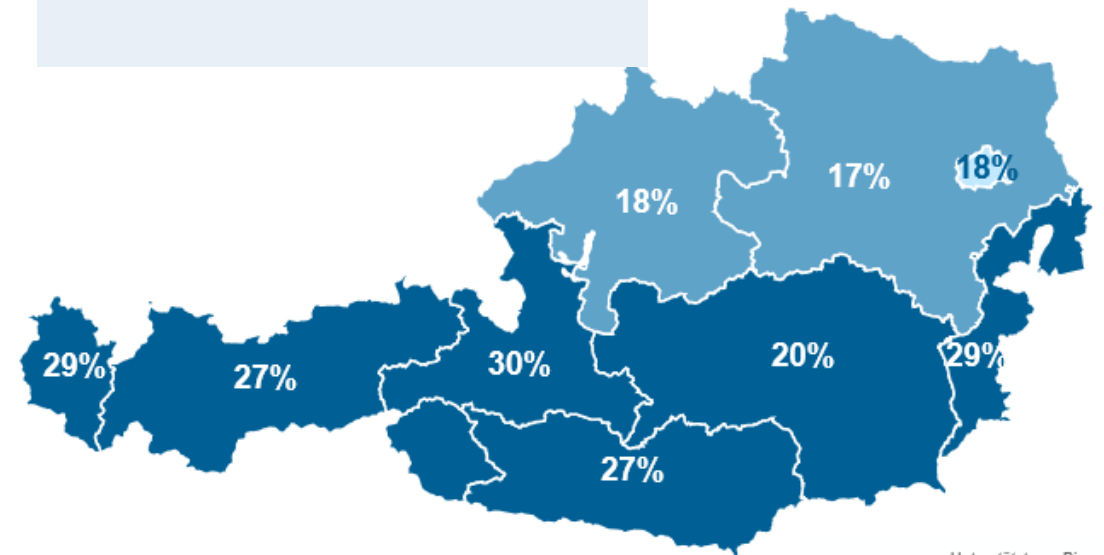
Market leader
Second place
Third place

Strong in
digitalization

Hybrid distribution
Innovative products

4.5/5 ★

Customer
satisfaction



Unterstützt von Bing
© GeoNames, Microsoft, TomTom

International: Modernising & optimising the customer journey

Top markets CEE

Consolidation through
AXA integration

12.4 m

Customers trust
in our promise

2.5 bn EUR

Premium growth
of **3.4%**

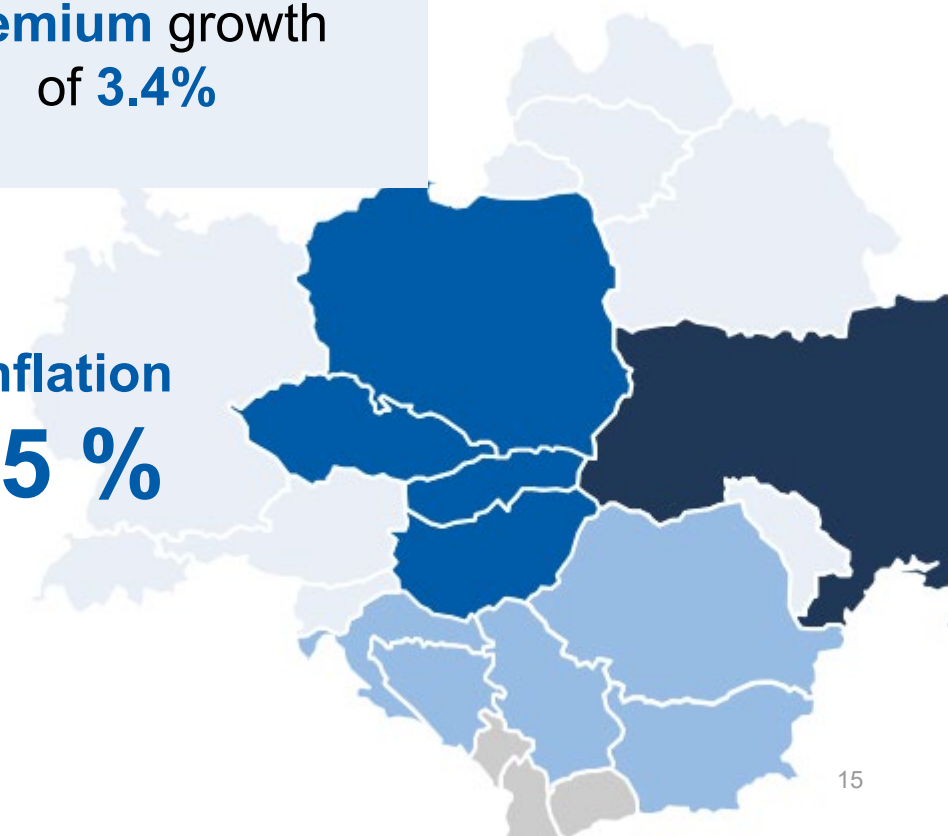
CommUNITies

Cross-national network
for **synergies** and
economies of scale

4.5/5 ★

Customer
satisfaction

CEE inflation
~ **15 %**



Our strategic approach

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**Our employees are
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Innovations expand our business model

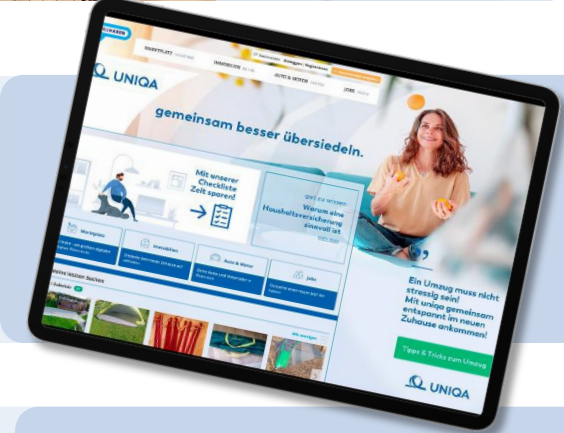
B2B2C: Investment in our future

- Digital purchase and personal hotline
- Digital connection of new partners



Ecosystems & myUNIQA App

- RUDI (Around Your Property) Handcrafts Platform
- Expansion of digital self-services



Cherrisk

- Digital ecosystem further expanded (Germany & Hungary)
- Insurance & Charity



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mavie

My Health. More Life.

www.mavie.care

Health ecosystem #1 on the market

recover

recover & stay healthy

stay healthy

Hospitals

100%

Medical
Excellence
Austria

PremiQaMed
Group

Five Hospitals, **3,400** staff members

Ageing with dignity

39%


2,200 Caretakers

Diagnostics

100%


Blood tests for home

Healthcare networks

100%



LARA

Für ein gesundes Leben

powered by 
380 partners in the network

Pharmacies

100%


Digital services for pharmacies

Corporate Health

100%


Occupational health care
>120,000 customers

Extension & modernisation Private Clinic Döbling

60 million Euro investment

- Five-storey extension, construction start in January
- Ultra-modern operating rooms with daylight
- Spacious maternity wards, more single rooms
- Photovoltaic, geothermal energy systems, e-chargers
- Building standard „klimaaktiv Gold“

Our strategic approach

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**Making the insurance
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and
digital services**

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**Developing new
business areas in the
health sector**

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**Our employees are
the most important
resource of UNIQA**



Brand awareness

1 Expand position with 75% brand awareness



Best employer

13,304 employees.
Attract, retain and develop talents



Diversity

Equal pay, inclusive work environment, job sharing, mentoring

01**The financial year 2022****02****UNIQA 3.0 – Seeding the Future****03****The first quarter of 2023**

New accounting standards IFRS 17 and IFRS 9

Increased transparency

More **clarity** and - over time - better **comparability** for **investors**

IFRS 9 for capital investment

Fair value approach brings more **volatility** in P&L

IFRS 17 for insurance contracts

Reduced revenue reporting; instead of "Gross Written Premium" now "**Insurance Revenue**"

Personal insurance

Better **forecast** of expected but not yet earned profits from current contracts in the "**Contractual Service Margin**" (CSM)

P&C insurance

Hardly any changes

Strategy, solvency and dividends

No changes expected

Good growth, high profitability!

Written Premiums¹⁾

1,980 m EUR
(Q1/2022: +6.5%)

Brutto Combined Ratio²⁾

88.7 %

Investment Income³⁾

124 m EUR

Solvency ratio

253 %
(2022: +7%ppts)

Earnings before taxes

124 m EUR
(+10%)

Outlook



1) Premium written according to IFRS 4
2) Based on IFRS 17 before reinsurance and excluding non-directly attributable costs
3) According to IFRS 9

Top Risiks



High demand for qualified employees



Austria and Europe lose global competitiveness



Climate risks, climate change and insurability

Top Chances



Our brand



Smart digitization



Increasing life expectancy & higher health awareness

A person with blonde hair, wearing a green jacket and red shorts, stands on a rocky mountain peak, looking out over a vast landscape. Below them is a turquoise lake nestled in a valley, surrounded by dense evergreen forests. In the distance, more mountain ranges are visible under a sky filled with white and grey clouds. The scene is framed by large, semi-transparent circular overlays in shades of blue and grey.

**Thank you for your
support and attention!**

Item 2 of the Agenda

Resolution on the appropriation of the net profit shown in the Company's Annual Financial Statements for the year ended 31 December 2022

Resolution proposed by the Management Board and the Supervisory Board

„The net profit for the 2022 financial year in the amount of EUR 171,804,370.90 shall be appropriated as follows:

Distribution of a dividend of EUR 0.55 for each no-par-value share carrying dividend rights (309,000,000 no-par-value shares in circulation as of 31 December 2022, less treasury shares held directly by the Company on the day the resolution is adopted), each representing a pro-rata share of EUR 1.00 in the share capital.

The residual amount shall be carried forward to new account.“

Item 3 of the Agenda

Resolution on the approval of the actions of the members of the Management Board and the Supervisory Board of the Company for the fiscal year 2022.

Resolution proposed by the Management Board and the Supervisory Board

„The actions of the members of the Management Board and the members of the Supervisory Board of the Company (in the 2022 financial year) shall be approved for the 2022 financial year in separate votes.“

Item 4 of the Agenda

Election of the auditor of the Non-consolidated and Consolidated Financial Statements for the 2024 financial year

Resolution proposed by the Supervisory Board

„PwC Wirtschaftsprüfung GmbH shall be elected auditor of the Non-consolidated and Consolidated Financial Statements for the year ending 31 December 2024.“

Item 5 of the Agenda

Resolution on the Remuneration Report indicating the remuneration of the Management Board and the Supervisory Board for the 2022 financial year

Resolution proposed by the Management Board and the Supervisory Board

„The Remuneration Report indicating the remuneration of the Management Board and the Supervisory Board for the 2022 financial year, as attached to this proposed resolution as Enclosure 1 (and available on the website of the Company entered in the Companies Register), shall be adopted.“

Item 6 of the Agenda

Resolution on the daily allowances and the remuneration of the members of the Supervisory Board

Resolution proposed by the Management Board and the Supervisory Board

„The remuneration of the members of the Supervisory Board shall amount to a total of EUR 1,151,667.00 for the 2022 financial year. The distribution among the individual members of the Supervisory Board is subject to a resolution by the Supervisory Board. The daily allowances for members of the Supervisory Board shall be set at EUR 500.00 per meeting day of the Supervisory Board and per participating member of the Supervisory Board

Item 7 of the Agenda

Authorization to repurchase own shares and to sell own shares other than via stock exchange or by public offer

[Text abbreviated]

Resolution proposed by the Management Board and the Supervisory Board

„The Management Board shall be authorized to purchase own shares pursuant to section 65 (1.8), (1a) and (1b) of the Stock Corporation Act, subject to approval by the Supervisory Board, up to a maximum of 10% of the share capital, including other own shares already purchased and still held by the Company (which are to be counted toward the maximum number of own shares pursuant to section 65 (2) of the Stock Corporation Act), with the option of making repeated use of the 10% limit, on the stock exchange and over the counter, and of excluding the shareholders' right to tender proportional payment. The authorization can be exercised from 6 June 2023 up to and including 6 December 2025, i.e. for 30 months, for the purchase of own shares in accordance with this authorization for a minimum consideration of EUR 1.00 and a maximum consideration of EUR 15.00 per share. The authorization for the purchase of own shares includes the purchase of shares of the Company by subsidiaries of the Company (section 66 of the Stock Corporation Act).

The Company's own shares can be sold, subject to approval by the Supervisory Board, within five years of the day on which the authorization was granted, other than on the stock exchange or by public offering, namely (i) for the purpose of implementing an employee participation program either including members of the Management Board and/or senior executives or exclusively for members of the Management Board and/or senior executives of the Company and, where appropriate, of affiliated companies, including, if applicable, through the transfer of shares to an employee participation foundation in the meaning of Section 4d (4) of the Income Tax Act, or (ii) as transaction currency for the acquisition of businesses, establishments, parts of establishments or shares in one or several companies in Austria or abroad, or (iii) for an over-allotment option (greenshoe), or (iv) for the adjustment of fractional amounts.

The Management Board shall be authorized, without further resolution by the Annual General Meeting and subject to approval by the Supervisory Board, to cancel own shares purchased by the Company, and the Supervisory Board shall be authorized to resolve on any amendments to the Articles of Association required as a result of shares being cancelled.“

Item 8 of the Agenda

Election of ten members of the Supervisory Board

Resolution proposed by the Supervisory Board

„The following persons shall be elected members of the Supervisory Board:

Anna Maria D'Hulster

Jutta Kath

Marie-Valerie Brunner

Markus Andréewitch

Klaus Buchleitner

Elgar Fleisch

Burkhard Gantenbein

Rudolf Könighofer

Christian Kuhn

Johann Strobl

The election shall be effective as of the end of the 24th Annual General Meeting for a term of office until the end of the Annual General Meeting resolving on the approval of the actions of the Management Board and the Supervisory Board for the 2026 financial year. This in accordance with the statutory age limitations. The current number of ten members of the Supervisory Board elected by the Annual General Meeting of the Company is to remain unchanged.“