

UNIQA TIER 2 NOTES

THE SUMMARY TERMS REFERRED TO BELOW ARE QUALIFIED ENTIRELY BY REFERENCE TO THE PROSPECTUS, WHICH DESCRIBES THE LEGALLY BINDING TERMS AND CONDITIONS OF THE NOTES

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These summary terms have been prepared on the basis that any offer of securities in any Member State of the European Economic Area (EEA) will be made pursuant to an exemption under Regulation (EU) 1129/2017 (the Prospectus Regulation) from the requirement to publish a prospectus for offers of securities.

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DRAFT PRICING TERM SHEET 6 May 2026

Issuer:	UNIQA Insurance Group AG
Issuer Rating:	A / Stable (S&P)
Issue Rating (expected):	BBB+ (S&P)
Description:	EUR 500mm 4.500% Subordinated fixed to floating rate notes due 2046
Status:	Unsecured and subordinated
Currency:	EUR
Issue Size:	EUR 500,000,000.00
Reoffer Price:	99.369%
Trade Date:	6 May 2026
Settlement Date:	13 May 2026 (T+5)
First Call Date:	13 November 2035
First Reset Date:	13 May 2036
Term until First Call/First Reset Date:	9.5/10 years

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Scheduled Maturity Date:	13 May 2046
10 year Midswap Rate:	3.030% p.a.
Reoffer Spread:	MS+155bps
Reoffer Yield:	4.580%
Step-up:	+100bps
Margin	+255bps
Issuer Redemption Option:	Any date during the period from and including 13 November 2035 to and including the First Reset Date and any Floating Interest Payment Date thereafter (subject to Conditions to Redemption)
Interest:	4.500% per annum, act/act, following, unadjusted until First Reset Date, thereafter floating rate of 3-month EURIBOR (or relevant replacement rate) + Margin (including a 100bps step-up), act/360, modified following, adjusted
Fixed Interest Payment Dates	13 May in each year until First Reset Date
Floating Interest Payment Dates	13 February, 13 May, 13 August, 13 November in each year from First Reset Date; starting on 13 August 2036
Optional Deferral of Interest:	Cash cumulative non-compounding optional deferral subject to Dividend Payment Event (6 months lookback)
Compulsory Deferral of Interest:	Cash cumulative non-compounding deferral if (i) Insolvency Event has occurred or payment would cause or accelerate the occurrence of Insolvency Event, (ii) payment is prohibited by the Competent Supervisory Authority or (iii) Solvency Capital Event has occurred or would be caused by the payment, unless the Competent Supervisory Authority permits payment under exceptional circumstances Arrears of Interest: Payable at any time if Conditions to Settlement are fulfilled; compulsory payment of Arrears of Interest on the earlier of (i) in respect of any Arrears of Interest that existed prior to the occurrence of a Dividend Payment Event the next Interest Payment Date following the date on which such Dividend Payment Event occurred, and in respect of which the Conditions to Settlement are fulfilled, (ii) redemption and (iii) winding-up, dissolution or liquidation
Conditions to Redemption:	Fulfilled if (i) no Insolvency Event has occurred; (ii) no Solvency Capital Event has occurred, unless capital is replaced by at least equivalent own funds and MCR/SCR will be met; (iii) in case of redemption or substitution prior to First Call Date, subject to replacement with at least equivalent own funds, unless due to Regulatory or Tax Event, subject to the regulator being satisfied that SCR will be exceeded by an appropriate margin; all subject to regulatory consent and as further detailed in the Prospectus
Redemption Price:	100%
Listing (expected):	Vienna Stock Exchange (Official Market)
ISIN:	XS3357207417 / Common Code 335720741
Early Redemption Rights:	At par upon (i) Gross up, Tax, Regulatory, Accounting or Rating Agency Events and (ii) clean-up call (75% threshold) (in each case subject to Conditions to Redemption)
Denominations:	EUR 100,000 + EUR 100,000
DBR Benchmark:	DBR 0 05/15/36 (DE0001102549)
DBR Benchmark Bid Yield:	3.047% p.a. (DBR price 74.03)

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Reoffer Spread vs. DBR Benchmark:	153.3bp
Fees to Lead Managers:	0.30% base fees and 0.20% discretionary fees
All-in Price:	98.869%
All-in Yield:	4.644% p.a.
Net Proceeds on Settlement Date:	EUR 494,345,000
Use of proceeds:	The Issuer will apply the immediate Net Proceeds for general corporate purposes, including for refinancing upcoming redemptions of its existing tier 2 instruments such as the Repurchase (as set out in the Prospectus)
Form of the Notes:	Bearer / Classical Global Note (temporary global note to be exchanged for permanent global note / TEFRA D)
Documentation:	Standalone listing prospectus, which will contain the terms and conditions of the notes, expected to be dated 11 May 2026
Selling Restrictions:	EEA, UK, Singapore, Hong Kong, Japan, Italy, Switzerland and US (Reg S, Cat 2) as set out in the prospectus
Prohibition of sales to EEA and UK retail investors:	Applicable
Manufacturer Target Market (MiFID II Product Governance):	Manufacturer target market (MIFID II product governance) is eligible counterparties and professional clients only (all distribution channels). No EEA PRIIPS key information document (KID) or disclosure requirement required by the FCA Product Disclosure Sourcebook has been prepared as not available to retail in the EEA, the UK or elsewhere
Governing Law:	German law, except conditions related to status that shall be governed in accordance with Austrian law
Advertisement Language:	The prospectus for the Notes, once published, will be available on the website of the Issuer (https://www.uniqagroup.com/gruppe/versicherung/investor-relations/Anleihen.en.html).
Issuer LEI:	529900OOW8ELHOXWZP82
Sole Structuring Agent to the Issuer	J.P. Morgan
Joint Global Coordinators	J.P. Morgan and UniCredit
Joint Lead Managers:	Barclays Bank Ireland PLC, J.P. Morgan (B&D), Morgan Stanley, Raiffeisen Bank International and UniCredit
Time of pricing:	16:00pm CET