

UNIQA Group Austria Highlights 1st Half-Year 2008

Konstantin Klien, CEO
Hannes Bogner, CFO

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EXCELLENT DEVELOPMENT IN TECHNICAL RESULT

- Strong premium growth in the Group (+10.4%) and in Austria (+3.2%)
- Above-average growth (+60.0%) in Eastern and South Eastern Europe
- Level of internalisation at 37%
- Life insurance backed by bank assurance in Eastern and South Eastern Europe
- Gross combined ratio in P&C business decreased from 98.1% to 90.0%
- Under proportional increase in benefits and costs
- Group cost ratio (net) reduced from 22.7% to 21.8%
- Group benefit and loss ratio decreased from 75.6% to 65.2%

NEGATIVE IMPACT OF CAPITAL MARKETS

- Falling stock markets as a result of the global financial market crises
- Rise in interest rates and the spread increase in the area of the fixed-income portfolio
- Reduction of equity portion before the crash in January could not totally avoid the effects of the crisis
- Investment income significantly below 2007 level due to lower capital gains and higher impairments on equities

PROFIT BEFORE TAX

- decreased from 135 mill. € (H1 2007) to 110 mill. €

OUTLOOK 2008

Assuming that the capital market situation stabilises and there are no negative underwriting impacts,

we are expecting a profit on ordinary activities for the current financial year in the range of **€ 230 to € 250 million.**

The lower limit of this range corresponds to the 2007 pre-tax profit of 340 mill. € less one-off-effects from the STRABAG deal in 2007.

OUTLOOK 2010

However, due to the very good development of the technical results and the pleasing growth rate

and subject to an improvement in the capital market situation compared with 2007/08

we see no reason to change the medium-term target for 2010 of 430 mill. €.

KEY FIGURES

Written premiums (in mill. €)

3,003

+10.4%

Benefits and costs (in mill. €)

2,353

+ 2.2%

Group cost ratio (throughout all business lines)

21.8%

-0.9 %-points

Group benefit and loss ratio (throughout all business lines)

65.2%

-10.4 %-points

Gross combined ratio P&C

90.0%

-8.1%-points

Net investment income (in mill. €)

195

-57.3%

Pre-tax profit (in mill. €)

110

-18.5%

STRATEGIC TARGET MARKETS IN EAST AND WEST

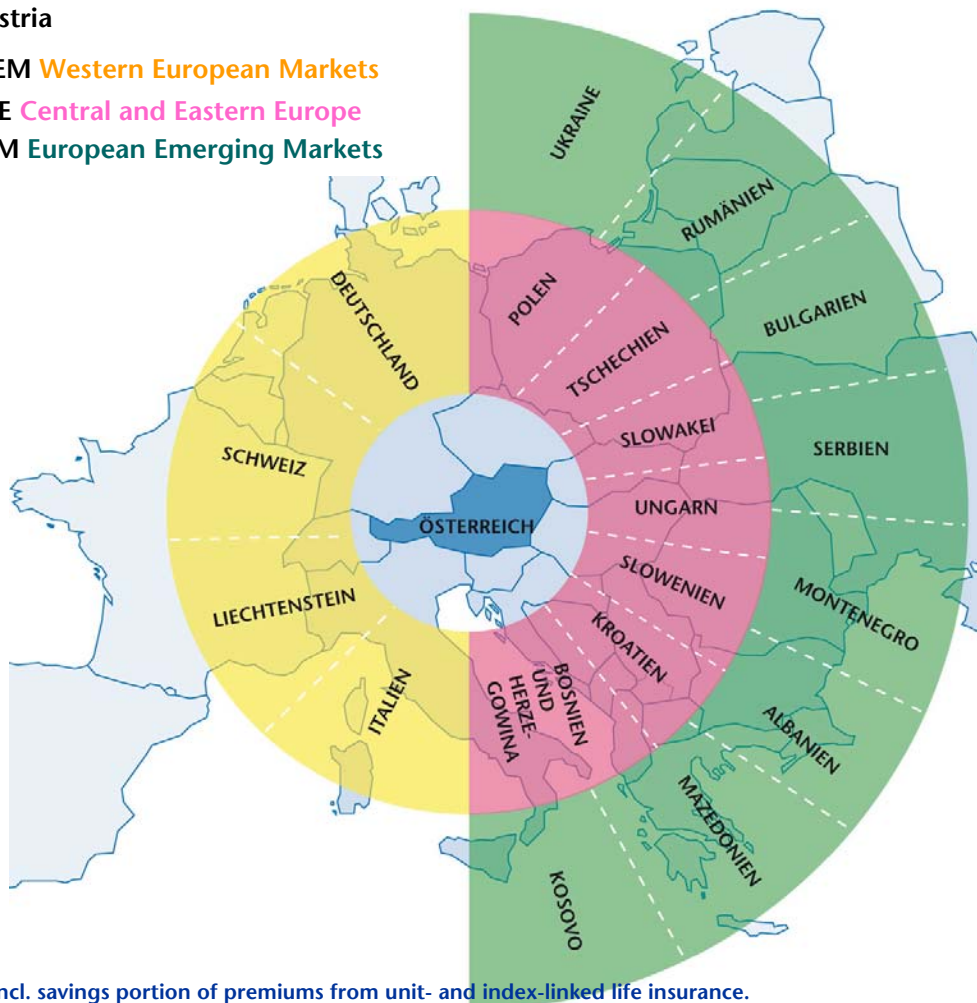
Written premiums (in mill. €)

Austria

WEM **Western European Markets**

CEE **Central and Eastern Europe**

EEM **European Emerging Markets**



Austria 1,891 (=63%)

Italy 241

Germany 242

Switzerland 20

Liechtenstein 5

WEM 509 (=17%)

Poland 255

Hungary 140

Czech Rep. 85

Slovakia 44

Bulgaria 38

Ukraine 8

Südost Europa 33

(Croatia, Serbia, Bosnia, Montenegro)

CEE & EEM 603 (=20%)

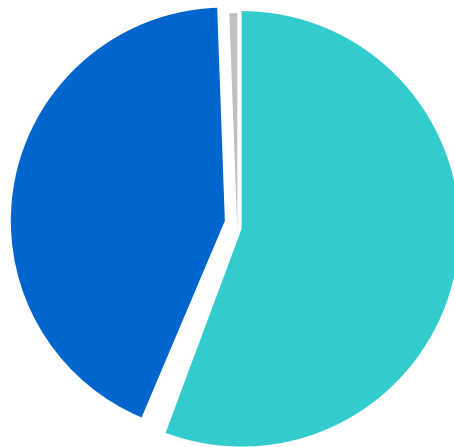
Group 3,003

Incl. savings portion of premiums from unit- and index-linked life insurance.

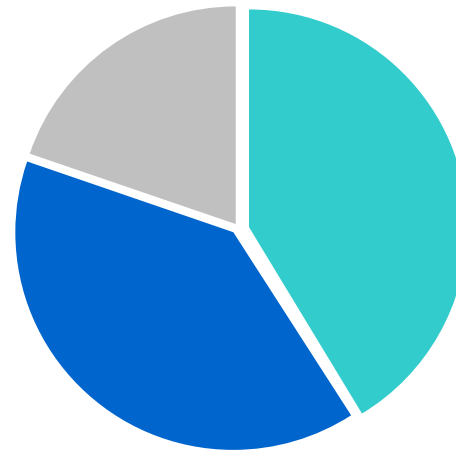
PREMIUM SPLIT

Written premiums

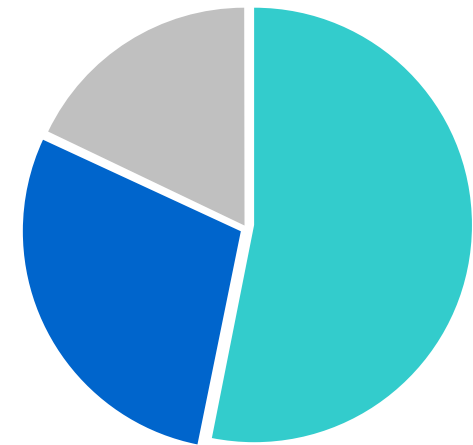
CEE & EEM






Austria



WEM



	P&C	53.7% (69.2%)	↓
	Life	45.8% (30.2%)	↑
	Health	0.5% (0.6%)	

39.1% (39.5%)

41.0% (40.7%)

19.9% (19.8%)

46.9% (44.5%)

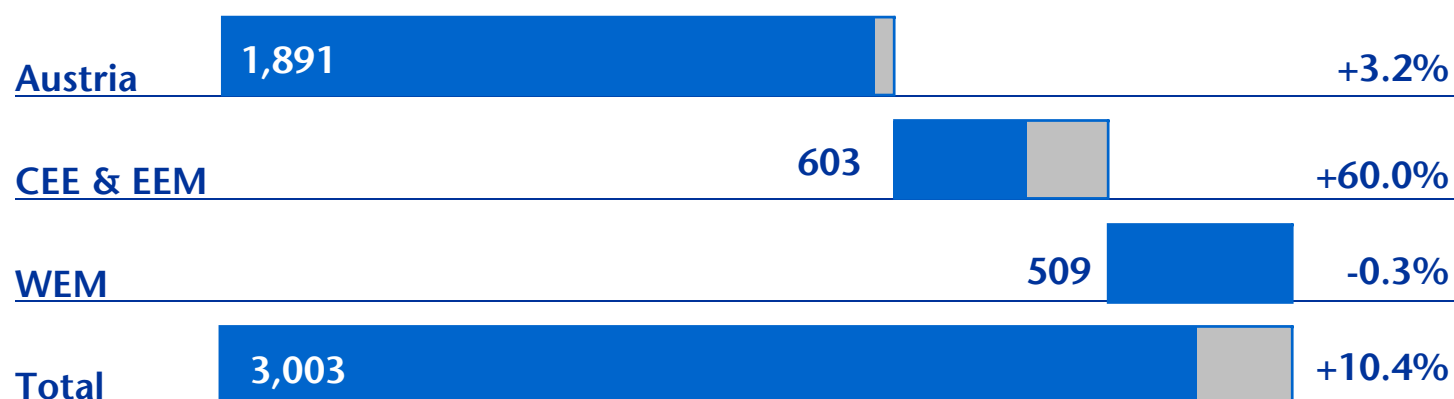
34.0% (36.8%)

19.1% (18.7%)

Incl. savings portion of premiums from unit- and index-linked life insurance.

60% PREMIUM GROWTH IN CEE & EEM

Written premiums (in mill. €)



CEE & EEM share of Group premiums : 20.1% (1-6/2007: 13.9%)

International share of Group premiums : 37.0% (1-6/2007: 32.6%)

CEE & EEM = Central Eastern Europe & European Emerging Markets:

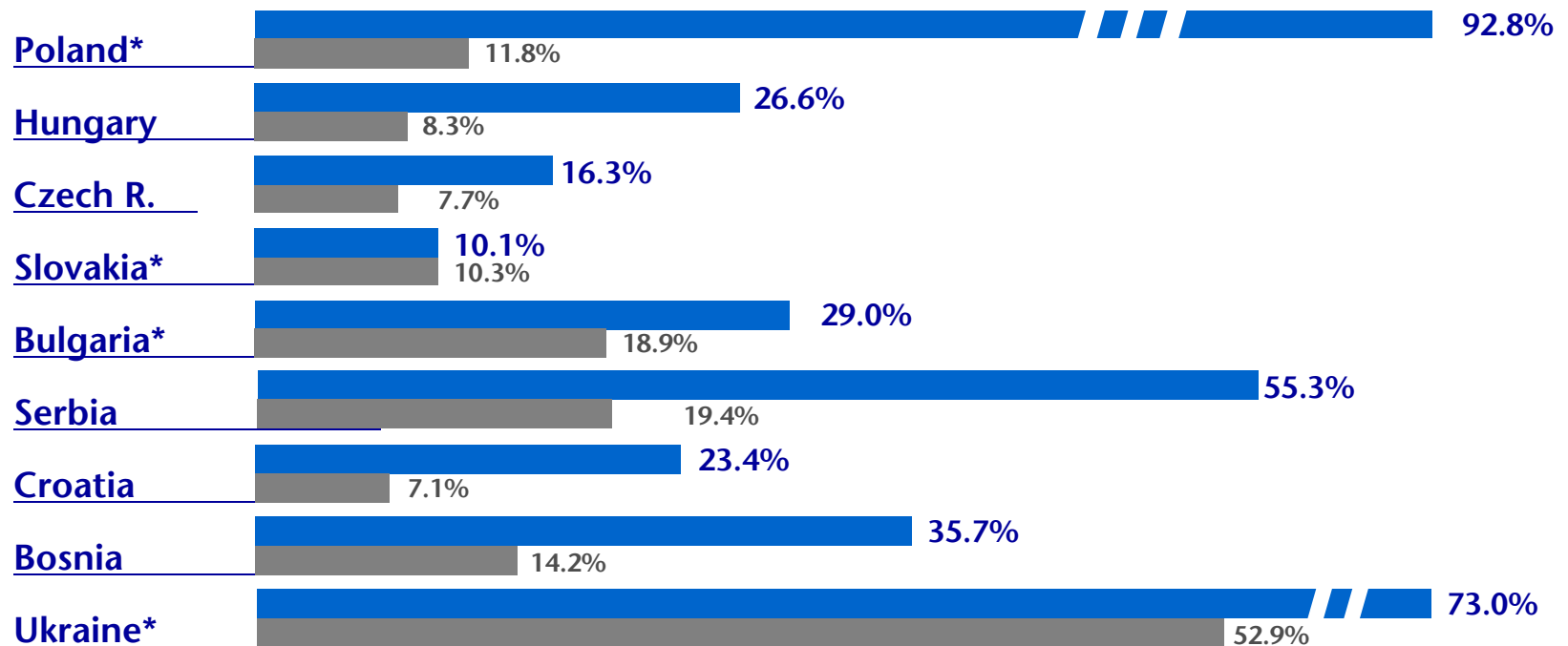
Poland, Czech Republic, Slovakia, Hungary, Croatia, Bosnia & Bulgaria, Serbia.

WEM:

Germany, Switzerland, Liechtenstein, Italy.

PREMIUM GROWTH IN CEE & EEM

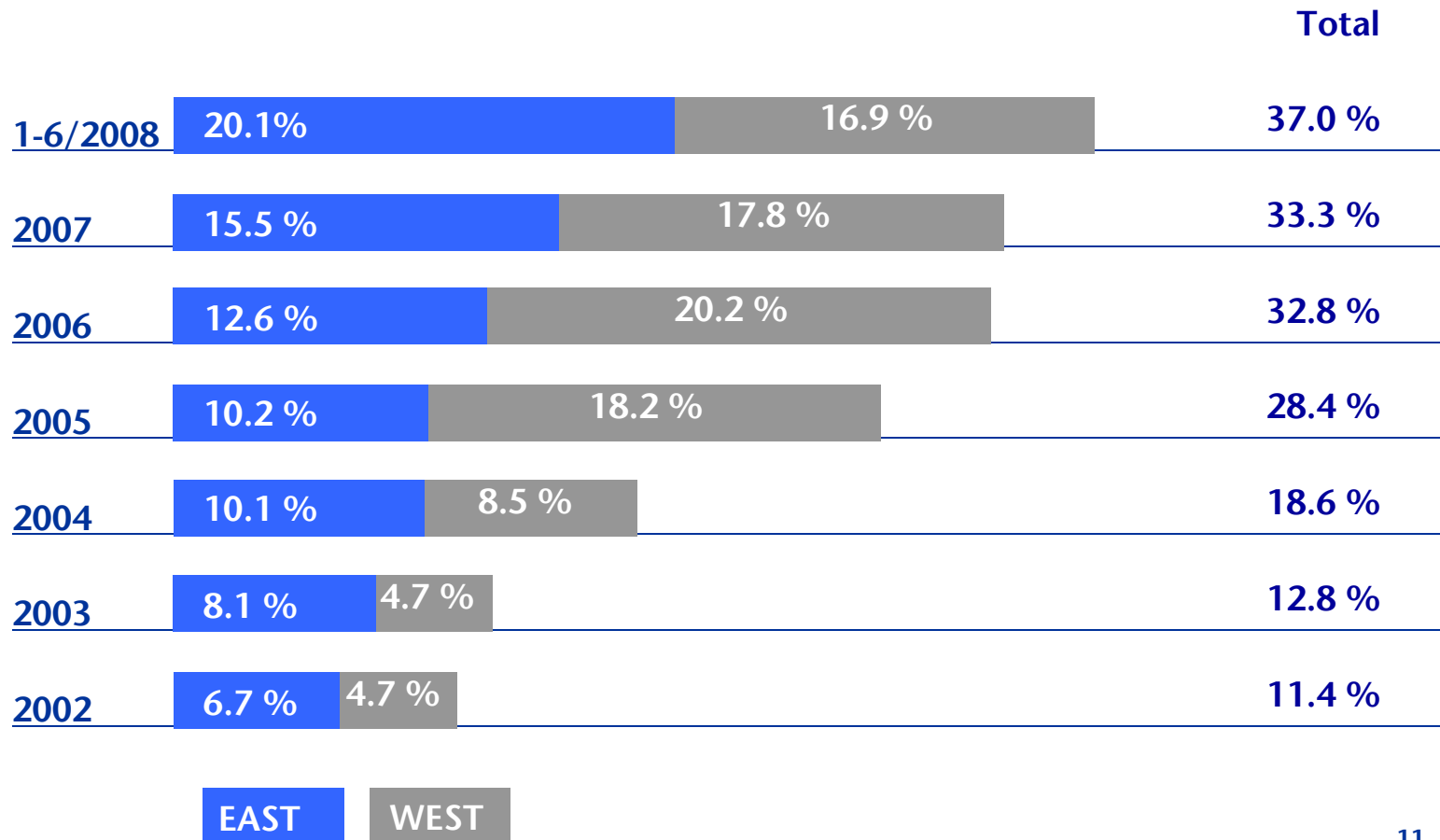
UNIQA grows significantly faster than the market



■ Market growth ■ UNIQA Growth

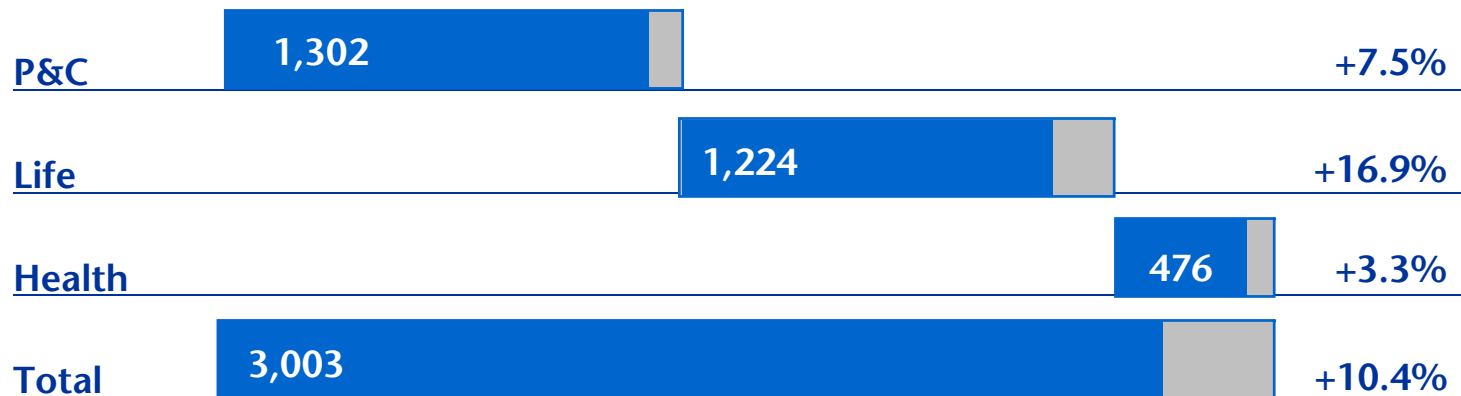
DYNAMICE INTERNATIONALISATION

International share of Group premiums



PLUS 17% IN LIFE INSURANCE

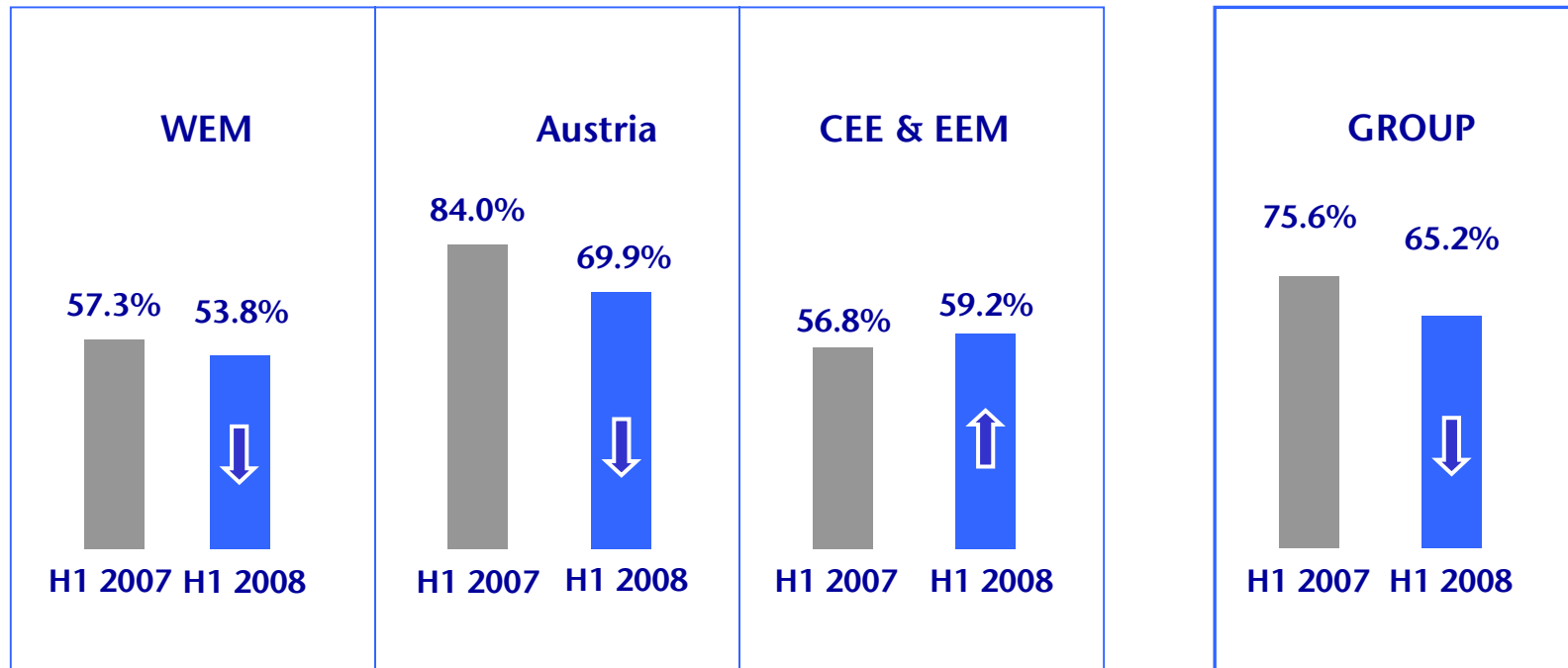
Written premiums (in mill. €)



Insurance benefits

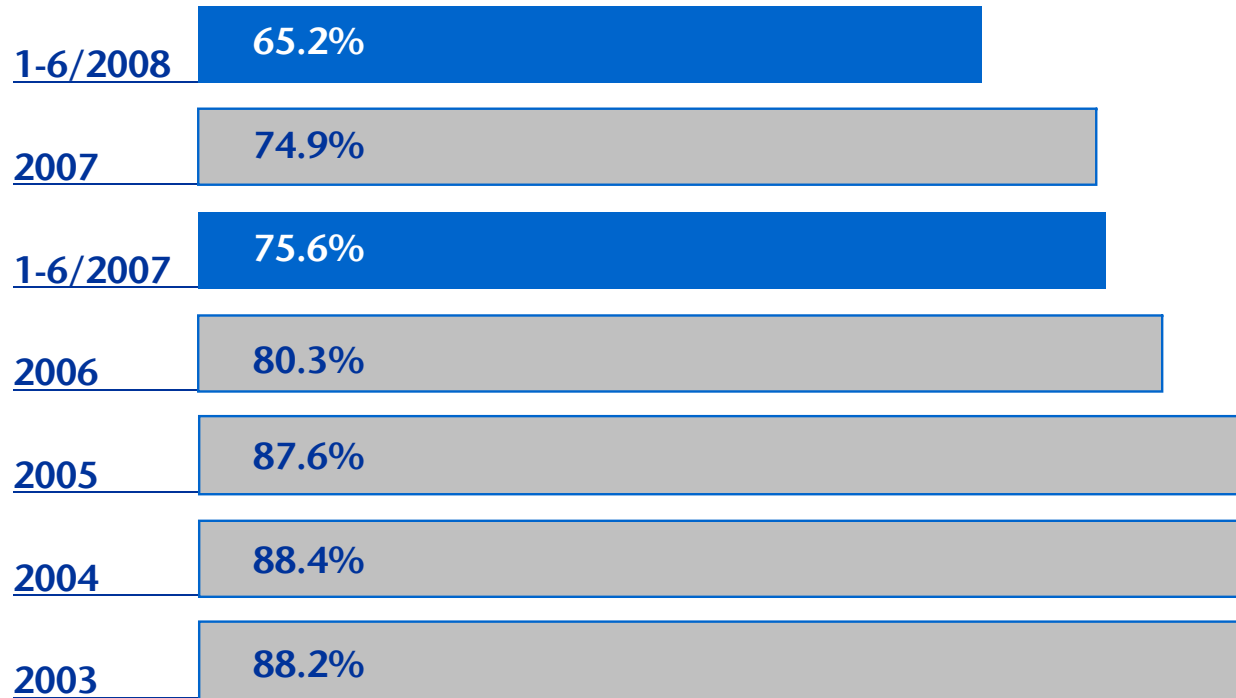
P&C:	654 mill. € (+10.5%)
Life:	685 mill. € (-10.8%)
Health:	422 mill. € (+2.7%)
Total:	1.762 mill. € (-0.5%)

BENEFIT AND LOSS RATIO REDUCED BY 10%-POINTS



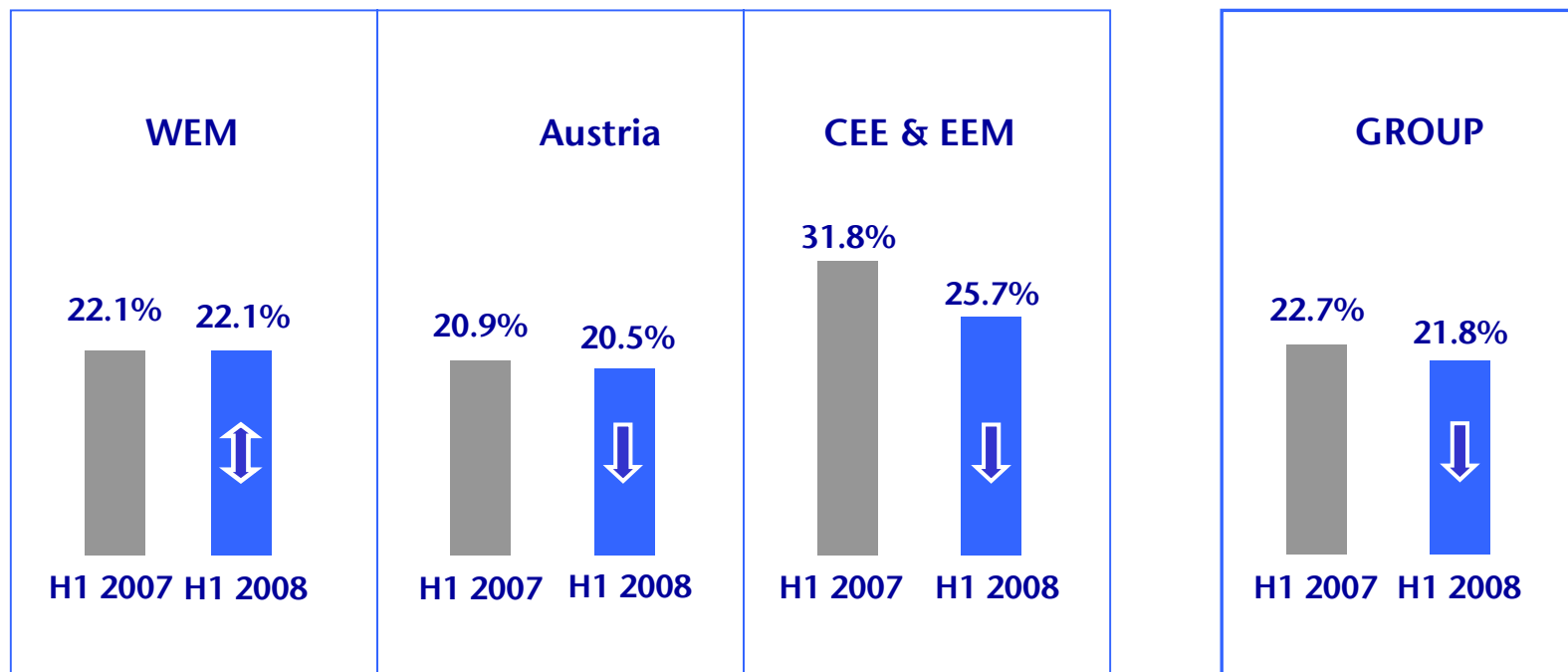
BENEFIT AND LOSS RATIO MASSIVELY REDUCED

Benefit and loss ratio



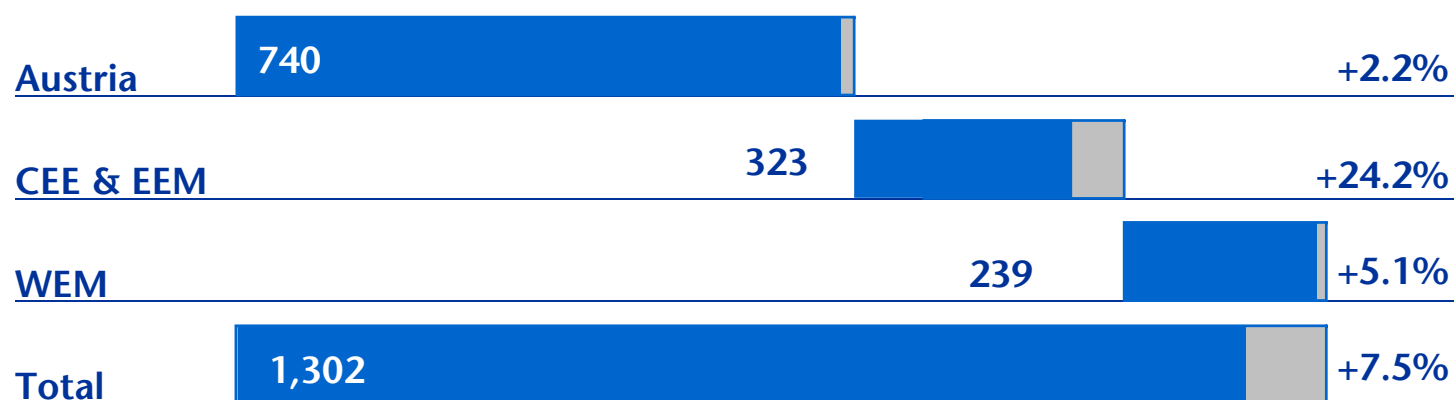
COST RATIO IMPROVED

Net cost ratio (throughout all business lines)



P&C INSURANCE: PLUS 7.5%

Written premiums (in mill. €)



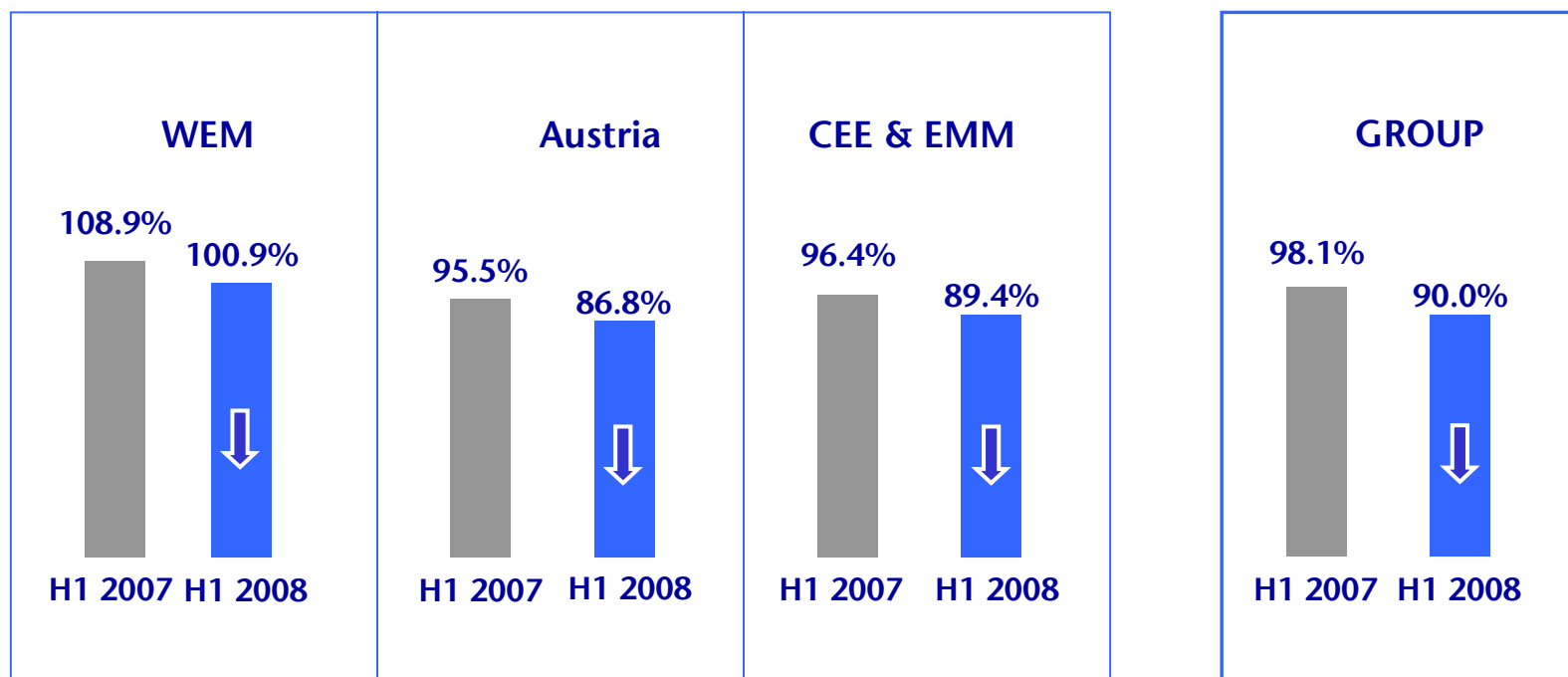
Insurance benefits: 654 mill. € (+10.5%)

CEE & EEM share of Group premiums : 24,8% (1-6/2007: 21.5%)

International share of Group premiums : 43,2% (1-6/2007: 40.2%)

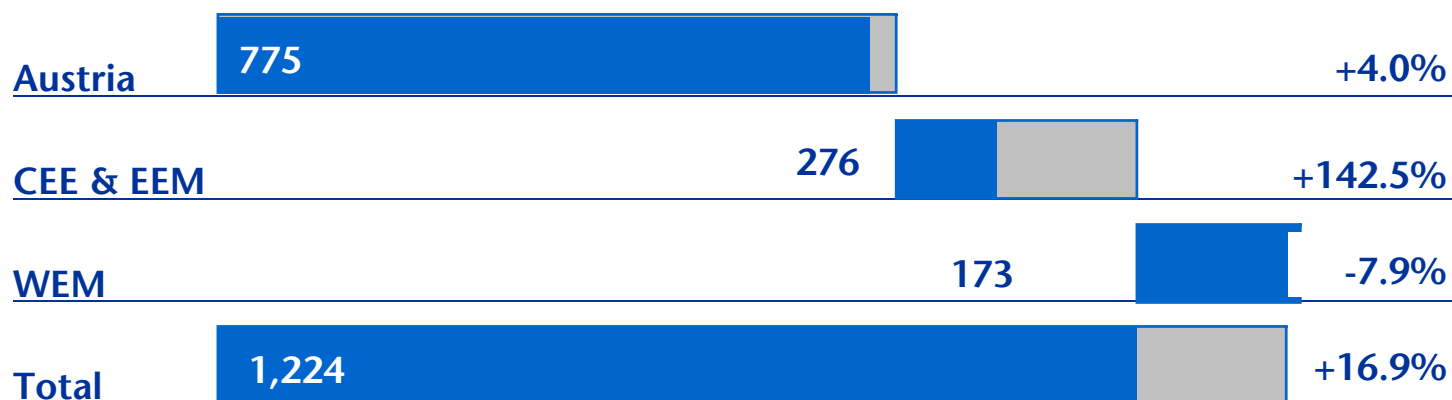
COMBINED RATIO SIGNIFICANTLY IMPROVED

Gross combined ratio



LIFE INSURANCE IN CEE & EEM: +140%

Written premiums (in mill. €)



CEE & EEM share of Group premiums : 22.6% (1-6/2007: 10.9%)

International share of Group premiums : 36.7% (1-6/2007: 28.8%)

HEALTH: GOOD GROWTH IN AUSTRIA

Written premiums (in mill. €)



Insurance benefits: 422 mill. € (+27%)

International share of Group premiums : 21.1% (1-6/2007: 21.2%)

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Thank you for your attention!