



UNIQA Group Austria Highlights 2007 Financial Year

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Hannes Bogner, CFO**

**Conference Call
April 25, 2008**

Highlights and Key Figures

Report 2007 Financial Year

Share Repurchase Programme

Trends 1st Quarter 2008

- **Group premiums grew by 3.6% to 5.3 bill. € (Austrian market growth: 1.9%).**
- **Profit on ordinary activities increased by 42.7% to 340 mill. €**
- **Net profit grew by 53.7% to 269 mill. €**
- **Pre-tax ROE above 26%.**
- **Dividend will be increased by 43% to 50 cents per share.**

Premium volume (in mill. €)



Operating profit (in mill. €)



Profit on ordinary activities (in mill. €)



Net profit (in mill. €)



Earnings per share (in €)

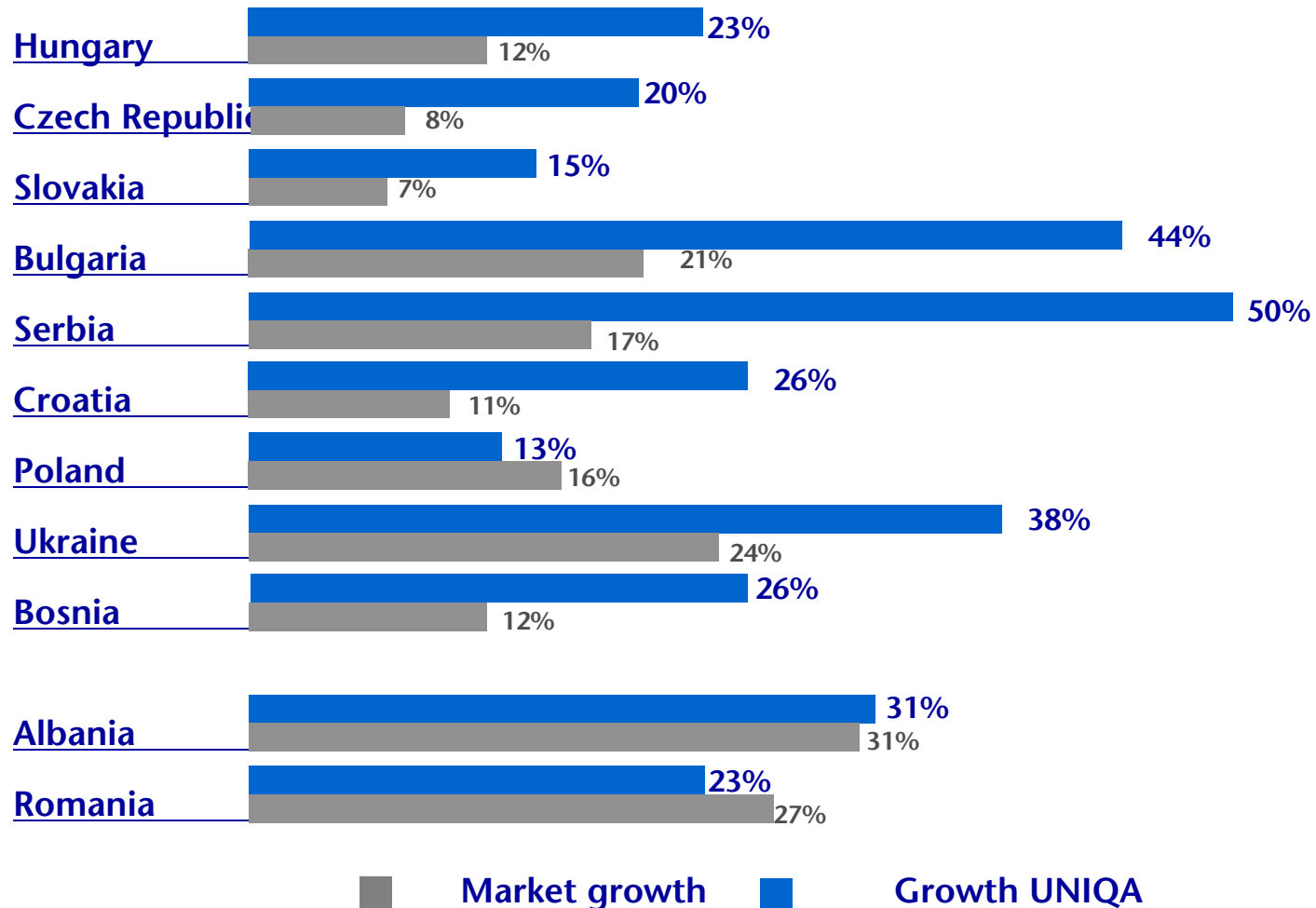


- **Eastern Europe was once again the growth driver with an above-average premium growth of nearly 28%.**
- **In life insurance the premium growth in Eastern Europe reached 35%.**
- **One third of the total premium volume 2007 came from our international Group companies.**
- **Growth in Eastern Europe above market.**



Above Average Growth in Eastern Europe

UNIQA grew significantly faster than the market.



Highlights and Key Figures

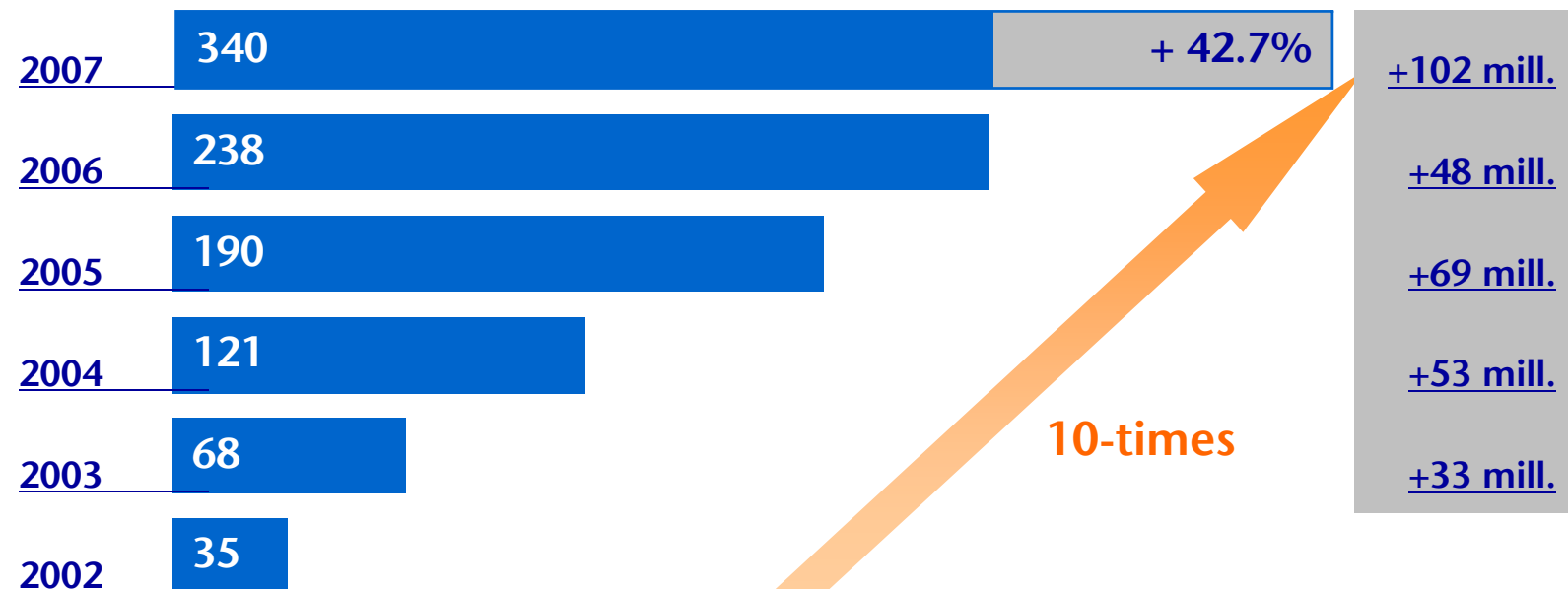
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PRE-TAX PROFIT 340 MILL. €

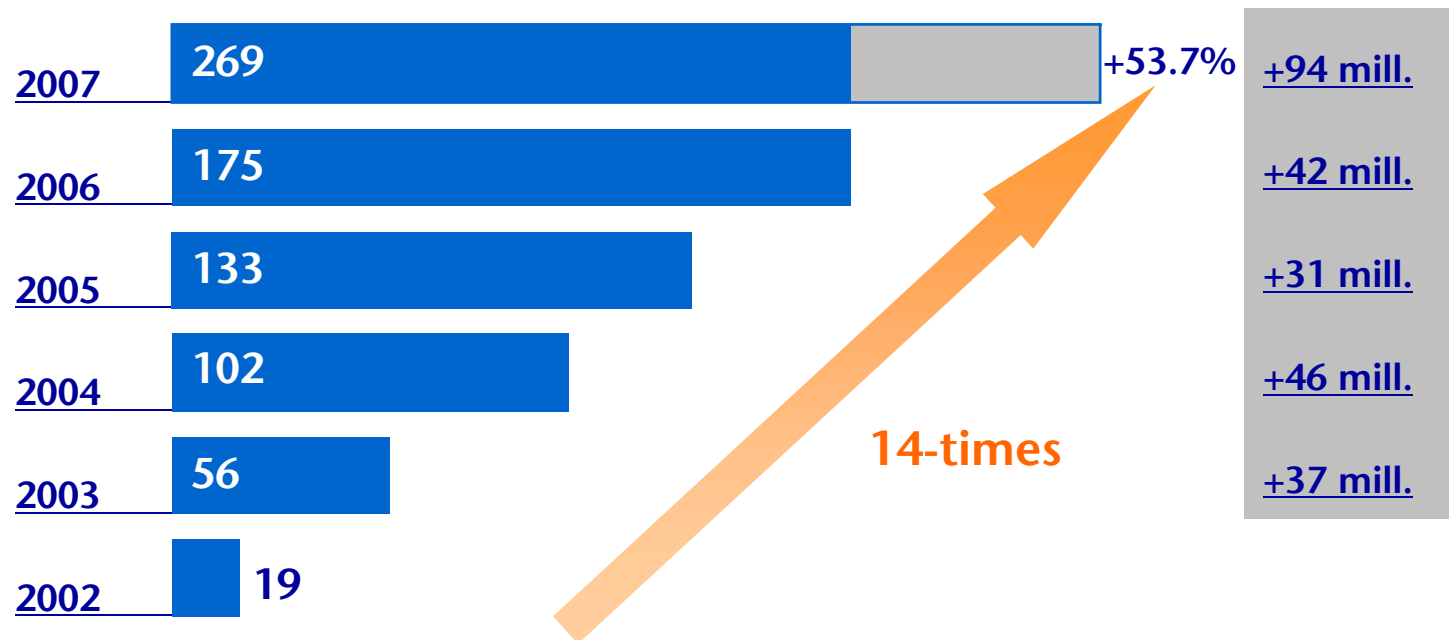
Profit before tax (in mill. €)



Increase since 2002: 305 mill. € or 10-times

NET PROFIT INCREASED BY 94 MILL. €

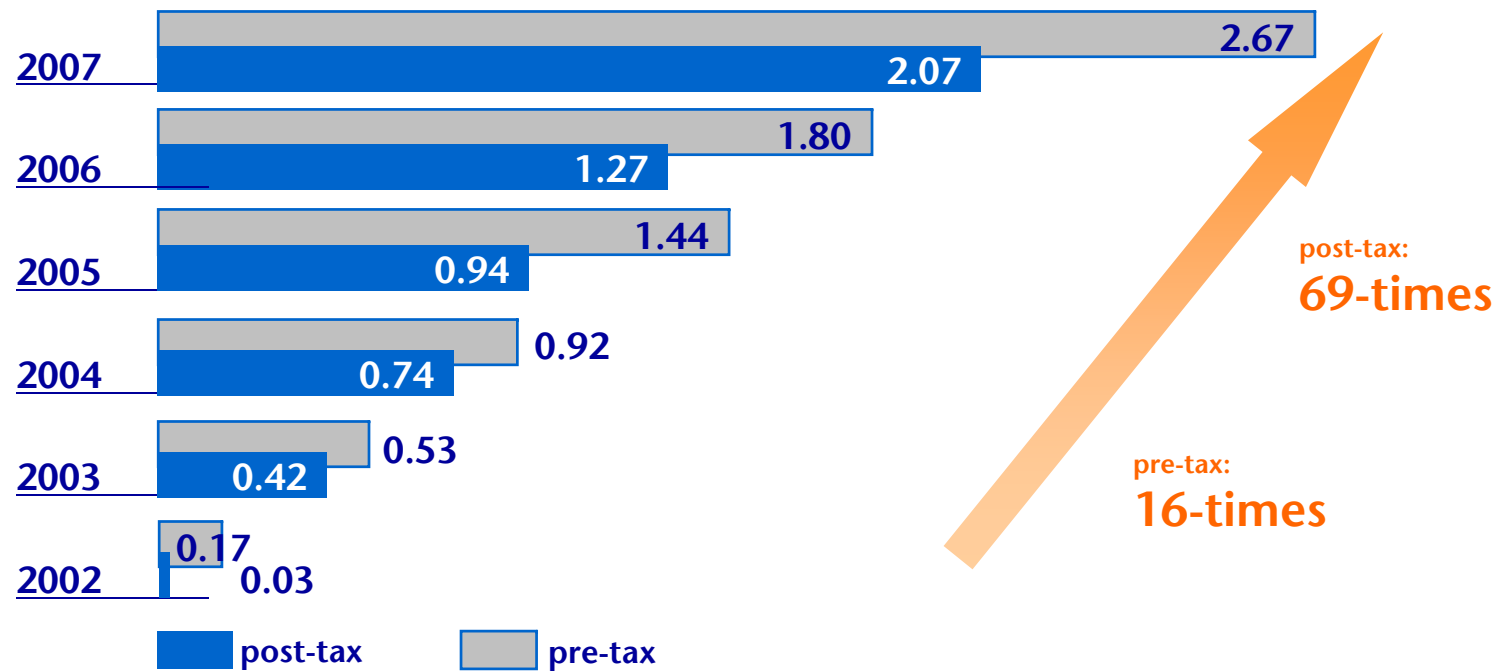
Net profit (in mill. €)



Increase since 2002: 250 mill. € or 14-times

EARNINGS PER SHARE INCREASED BY 63%

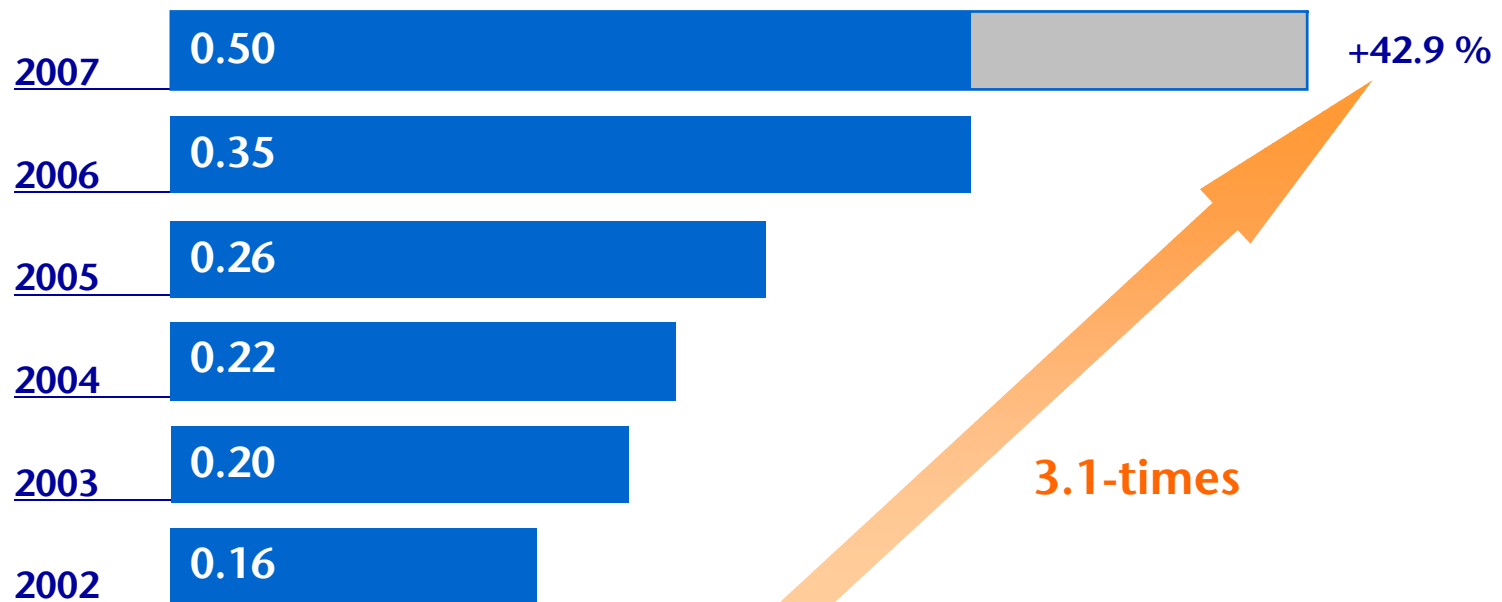
Earnings per share (in €)



Increase (post-tax) since 2002: 69-times
Increase (pre-tax) since 2002: 16-times

DIVIDEND WILL BE INCREASED BY 43%

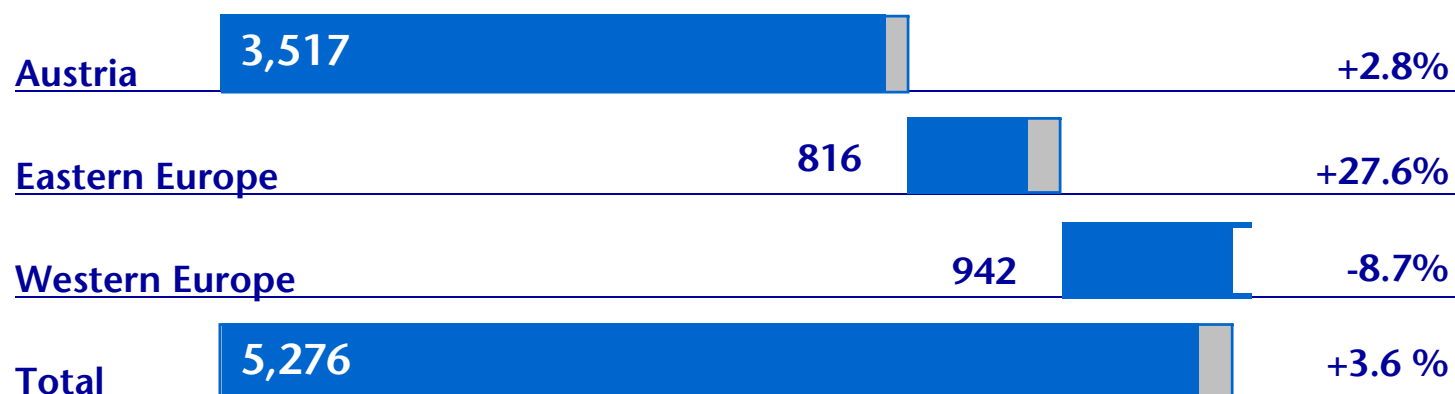
Dividend (in €)



Increase since 2002: 3.1-times

NEARLY 28% GROWTH IN EASTERN EUROPE

Written premiums (in mill. €)



CEE & EEM share of Group premiums: 15.5% (2006: 12.6%)
 International share of Group premiums : 33.3% (2006: 32.8%)

CEE & EEM = Central Eastern Europe & European Emerging Markets:

Poland, Czech Republic, Slovakia, Hungary, Croatia, Bosnia & Bulgaria, Serbia.

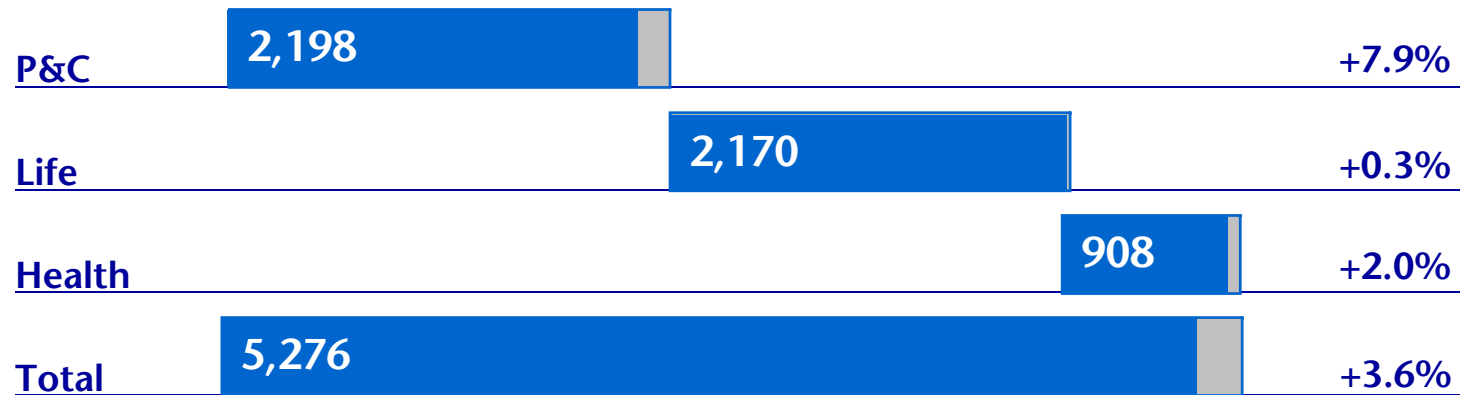
WEM:

Germany, Switzerland, Liechtenstein, Italy.

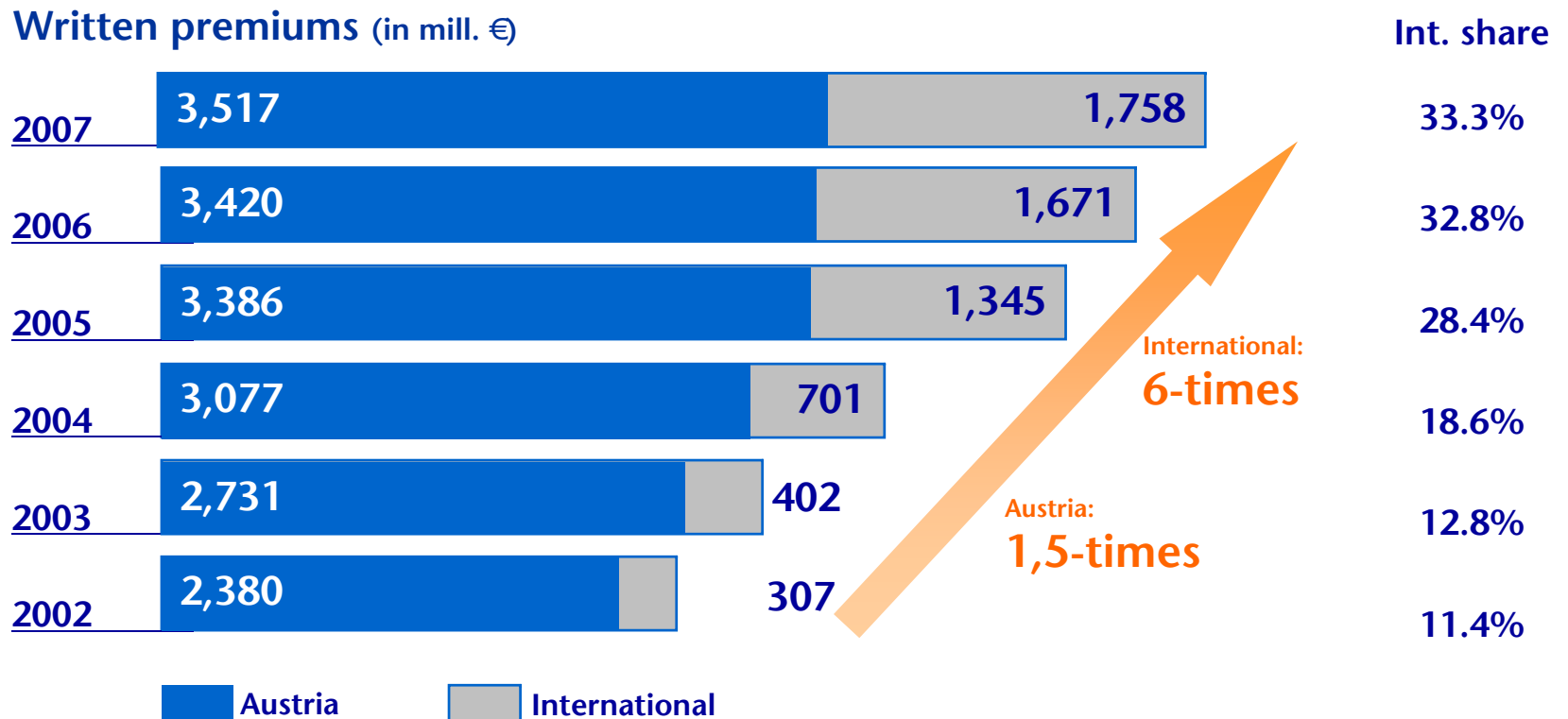
Incl. savings portion of premiums from unit- and index-linked life insurance.

GROWTH DRIVER P&C

Written premiums (in mill. €)



FURTHER GROWTH OF INTERNATIONAL SHARE



Increase Austria since 2002: 1,137 mill. € / 1,5-times

Increase international since 2002: 1,451 mill. € / 6-times

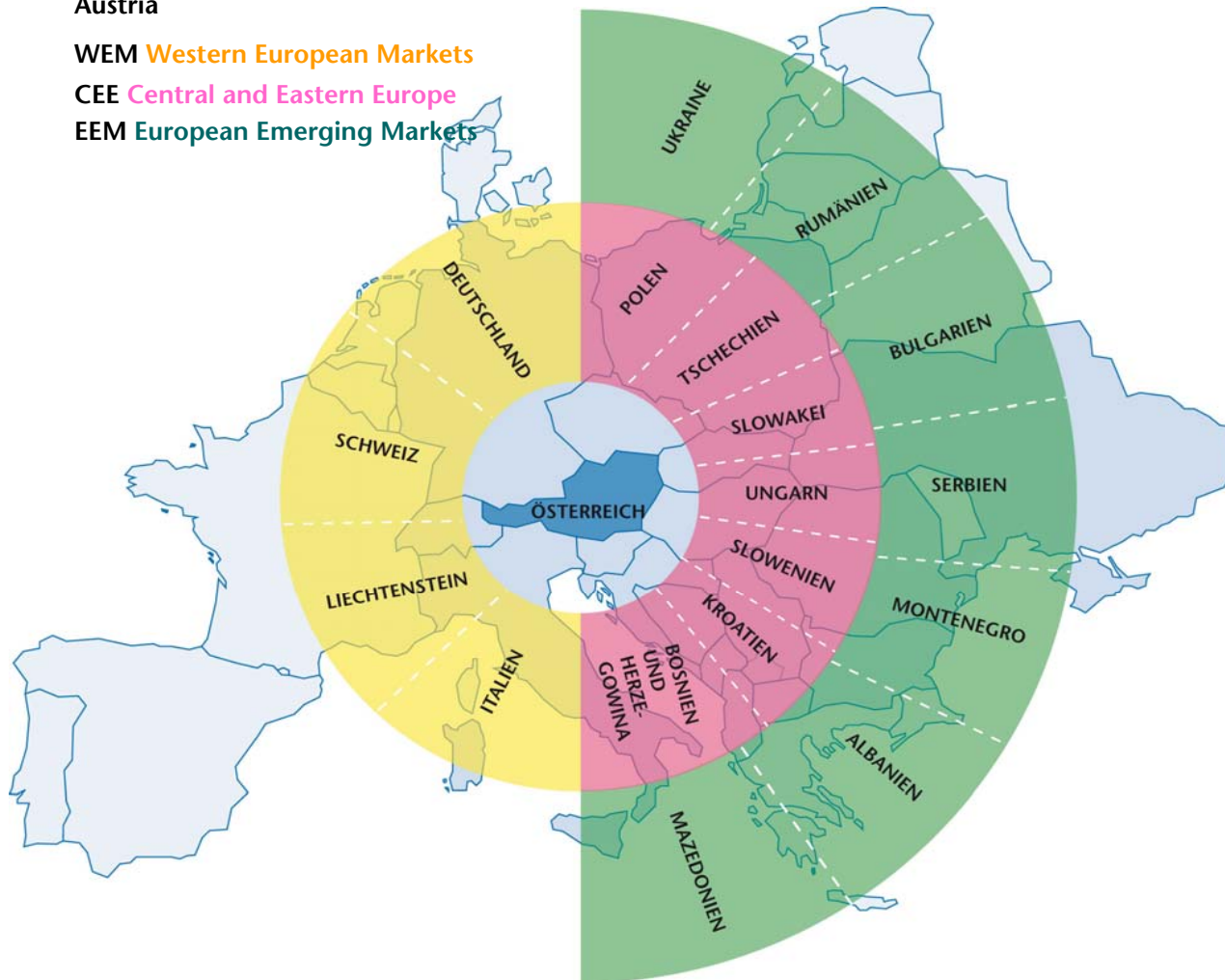
Written Premiums in Target Markets

Austria

WEM **Western European Markets**

CEE **Central and Eastern Europe**

EEM **European Emerging Markets**

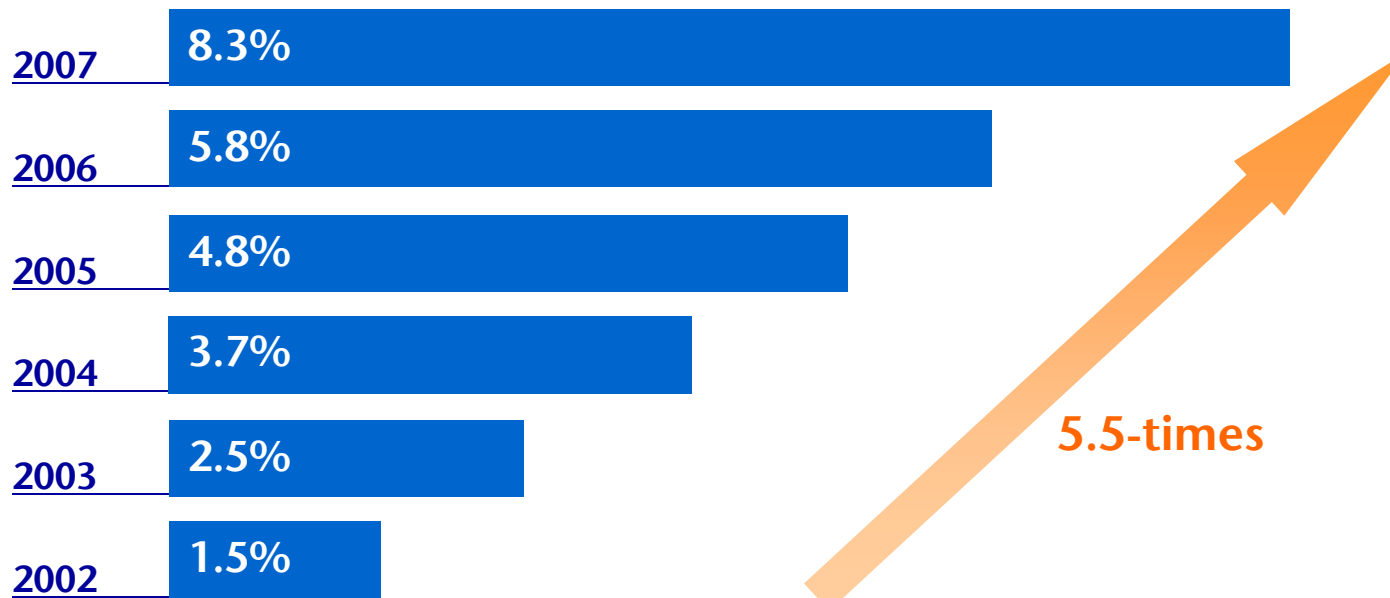


Austria	3,517	66.7%
<u>Italy</u>	<u>487</u>	<u>9.2%</u>
<u>Germany</u>	<u>406</u>	<u>7.7%</u>
<u>Switzerland</u>	<u>37</u>	<u>0.7%</u>
<u>Liechtenstein</u>	<u>12</u>	<u>0.2%</u>
WEM	942	17.8%
<u>Hungary</u>	<u>265</u>	<u>5.0%</u>
<u>Poland</u>	<u>230</u>	<u>4.4%</u>
<u>Czech Republic</u>	<u>136</u>	<u>2.6%</u>
<u>Slovakia</u>	<u>72</u>	<u>1.4%</u>
<u>Croatia</u>	<u>19</u>	<u>0.4%</u>
<u>Bosnia</u>	<u>14</u>	<u>0.1%</u>
<u>Bulgaria</u>	<u>61</u>	<u>1.2%</u>
<u>Serbia</u>	<u>20</u>	<u>0.4%</u>
CEE & EEM	816	15.5%
Group	5,276	100%
comp. to 2006		+3.6%

Incl. savings portion of premiums from unit- and index-linked life insurance.

SALES PROFITABILITY CONTINUED TO INCREASE

Sales profitability *)

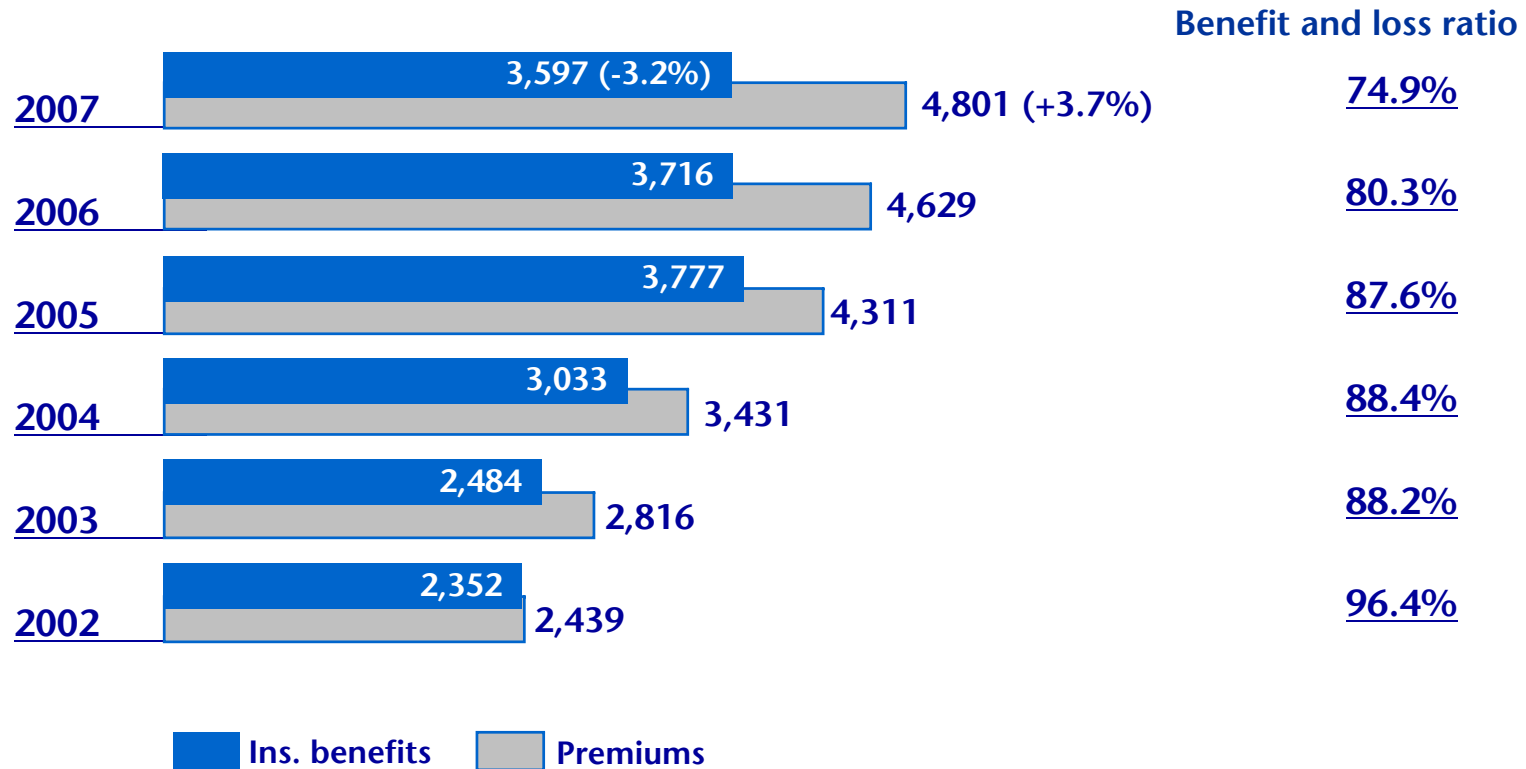


Increase since 2002: 5.5-times

*) Earned premiums in relation to pre-tax profit

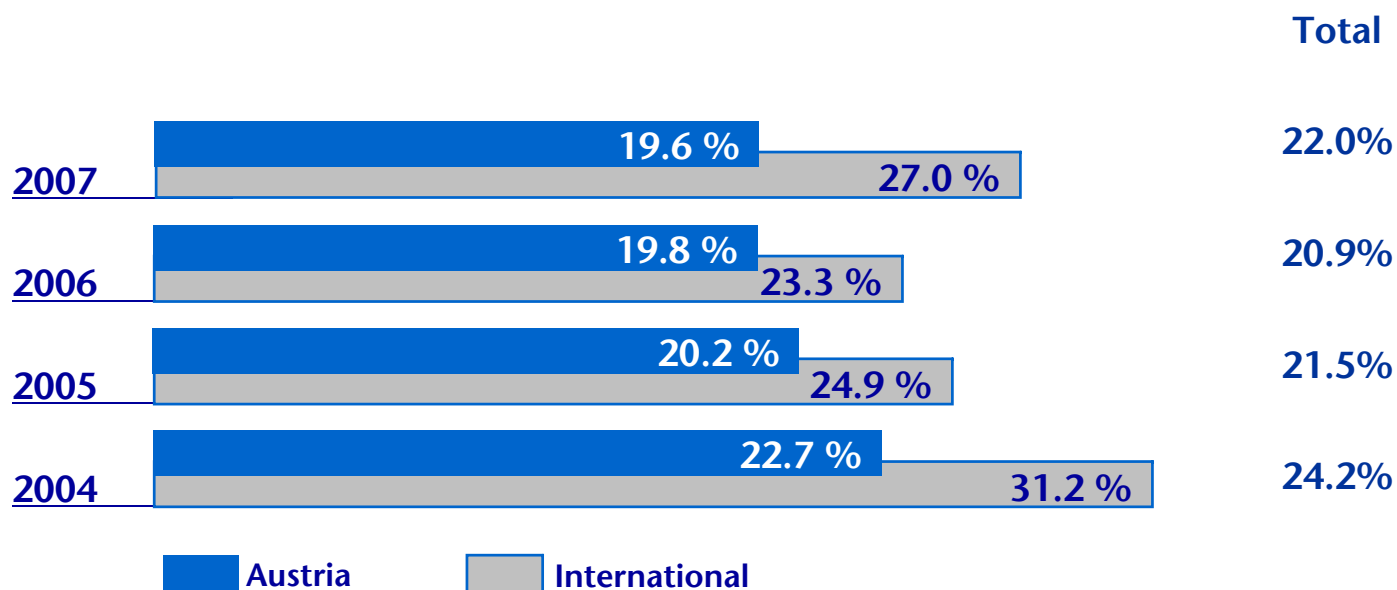
BENEFIT AND LOSS RATIO IMPROVED

Earned premiums in relation to insurance benefits (in mill. €)



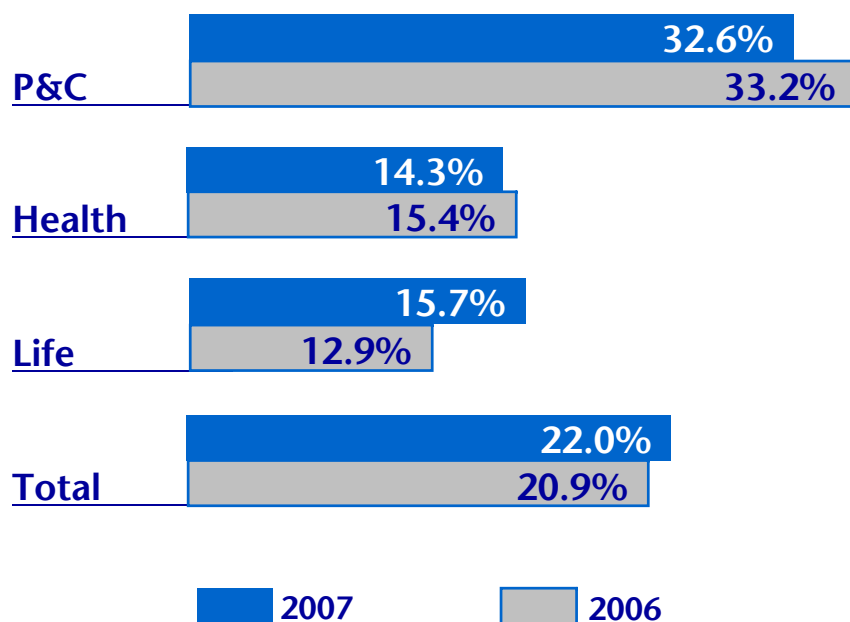
Incl. savings portion of premiums from unit- and index-linked life insurance.

NET COST RATIO



Staff Austria:	6,164	(6,282) ↓
Staff CEE & EEM:	3,851	(3,477) ↑
Staff WEM:	982	(989)
Group:	10,997	(10,748)

COST RATIOS IN P&C AND HEALTH IMPROVED

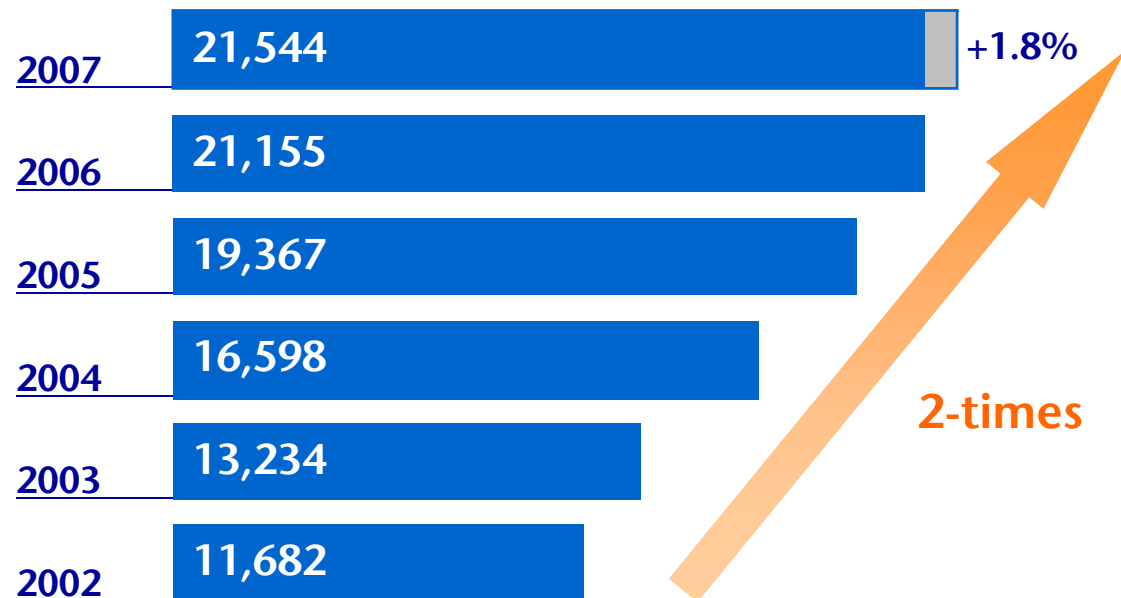


Cost ratio Life insurance:

The cost ratio increased mainly due to the above average growth in CEE & EEM (+35,4%) and the first-time consolidation of the companies in Serbia, Montenegro and the Ukraine.

ASSETS UNDER MANAGEMENT

Assets under management (in mill. €)



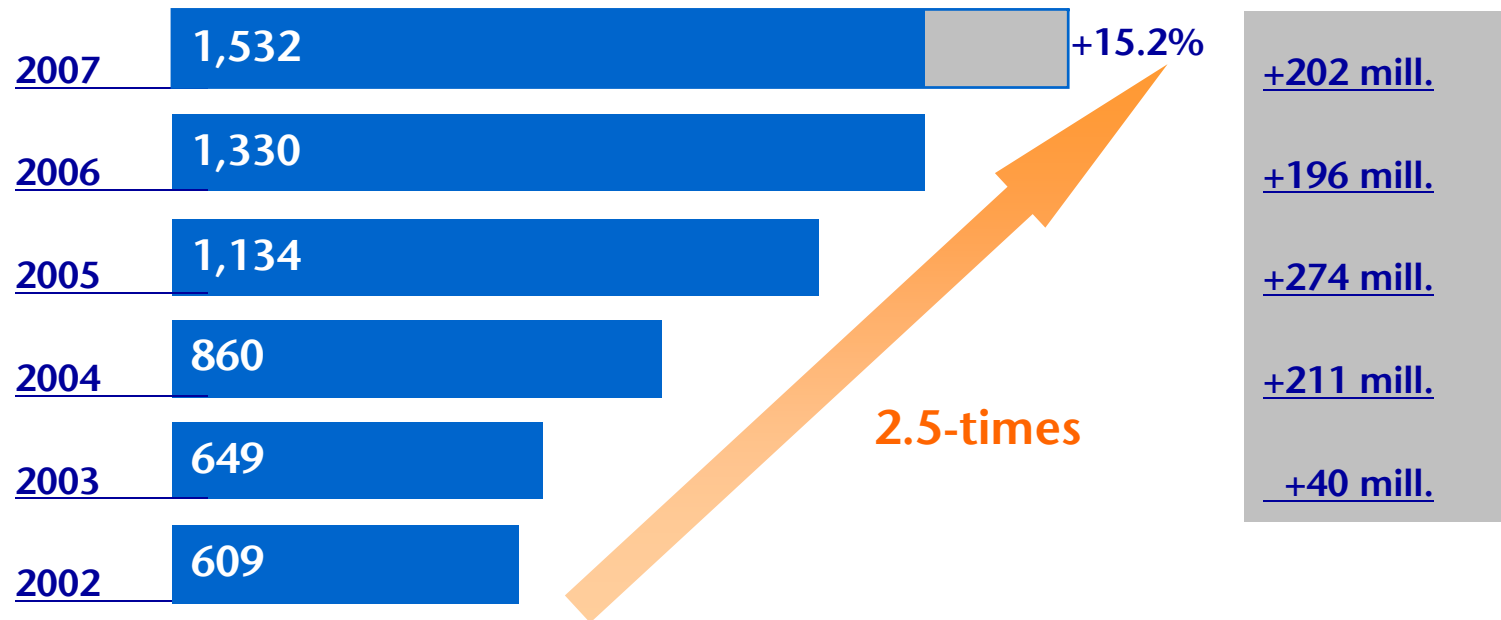
Increase since 2002: 9,862 mill. € or 2-times

The slower growth of the assets under management in 2007 (+1.8%) was mainly due to increased benefits in life insurance and the poor development of the capital markets.

- Share of sup-prime investments of AuM roughly 0,5%.
- Actual losses amount to 9 mill. € (unchanged since November 2007).
- IFRS reduction due to revaluation: 101 mill. € (actual losses = 9%).
- Repayments and interest payments of 90% of the sub-prime portfolio = OK.

GROUP EQUITY GREW BY MORE THAN 200 MILL. €

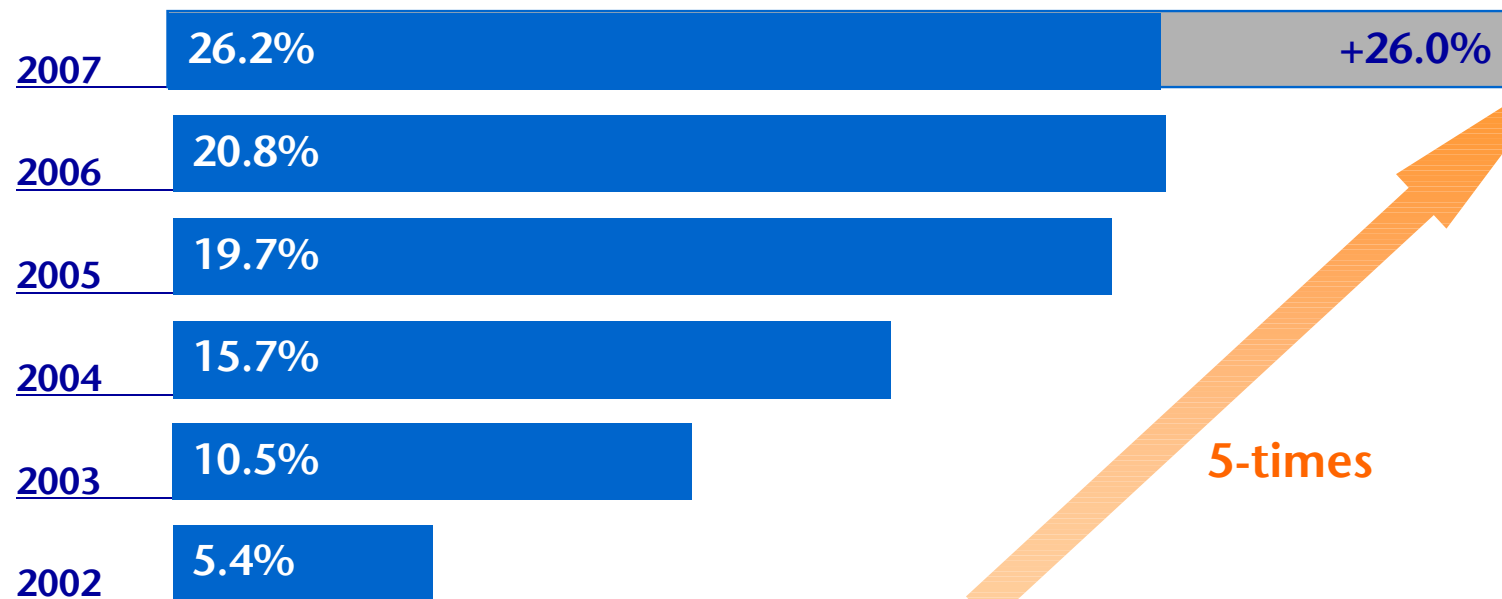
Group equity (in mill. €)



Increase since 2002: 923 mill. € or 2.5-times

INTERNATIONALLY LEADING ROE

Return on Equity (IFRS pre-tax)



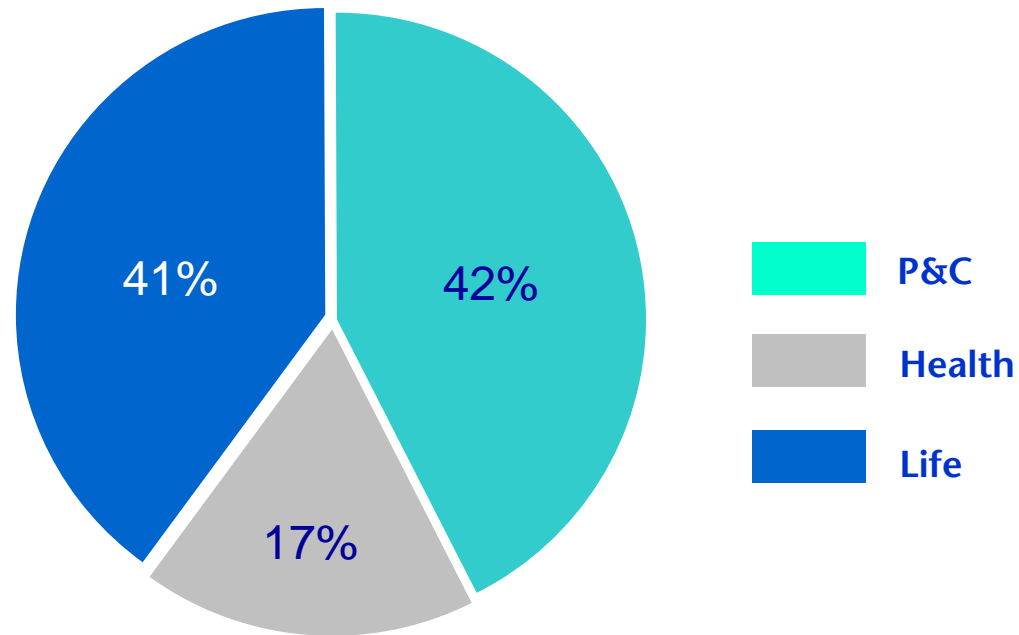
Increase since 2002: 5-times



Written Premiums by Business Line

PREMIUM SPLIT

Written premiums

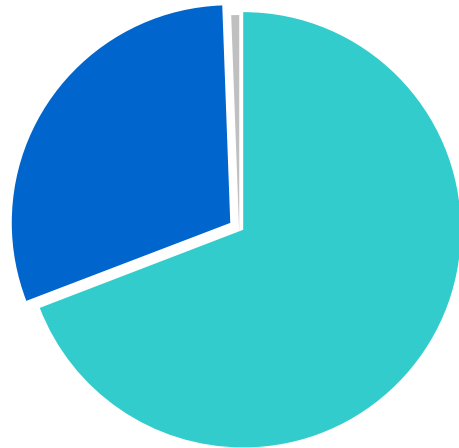


Incl. savings portion of premiums from unit- and index-linked life insurance.

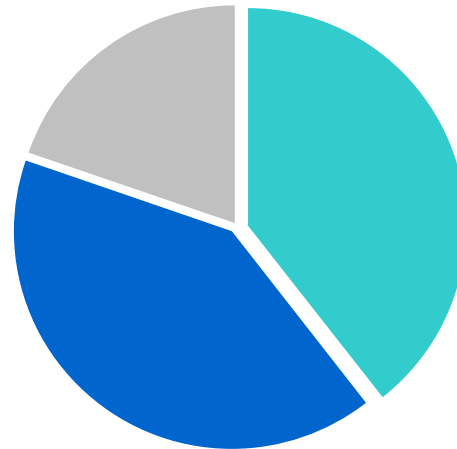
Written Premiums by Region

PREMIUM SPLIT

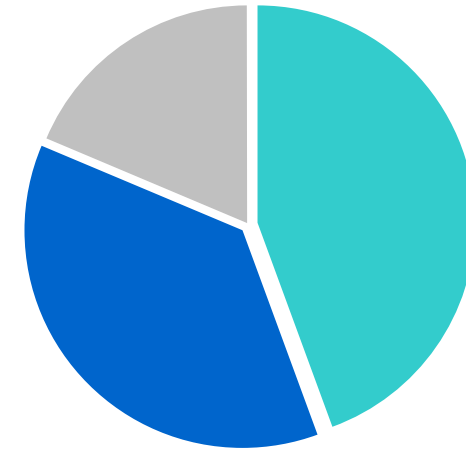
EASTERN EUROPE






AUSTRIA



WESTERN EUROPE



	P&C	64% (67%)
	Life	35% (33%)
	Health	1% (0%)

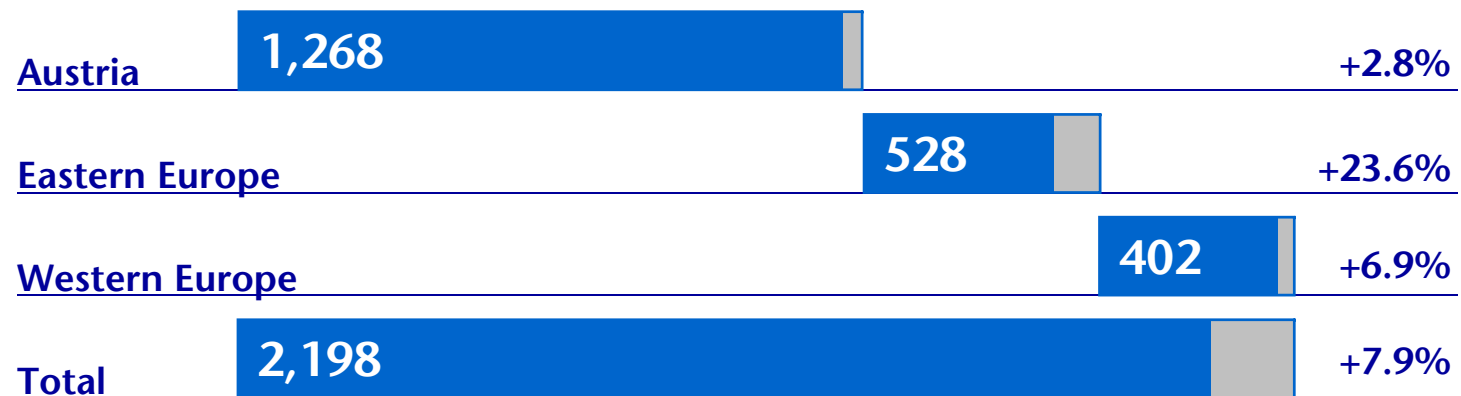
	36% (36%)
	43% (43%)
	21% (21%)

	43% (36%)
	38% (46%)
	19% (17%)

Incl. savings portion of premiums from unit- and index-linked life insurance.

P&C PREMIUMS PLUS 7.9%

Written premiums (in mill. €)



CEE & EEM share of Group premiums: 24.0% (2006: 21.0%)

International share of Group premiums : 42.3% (2006: 39.4%)

P&C: HIGH GROWTH IN EASTERN EUROPE

Written premiums:

Austria	1,268 mill. € /	+2.8%
CEE & EEM	528 mill. € /	+23.6%
WEM	402 mill. € /	+6.9%
Total	2,198 mill. € /	+7.9%

Insurance benefits:

1,251 mill. € / +10.7 %

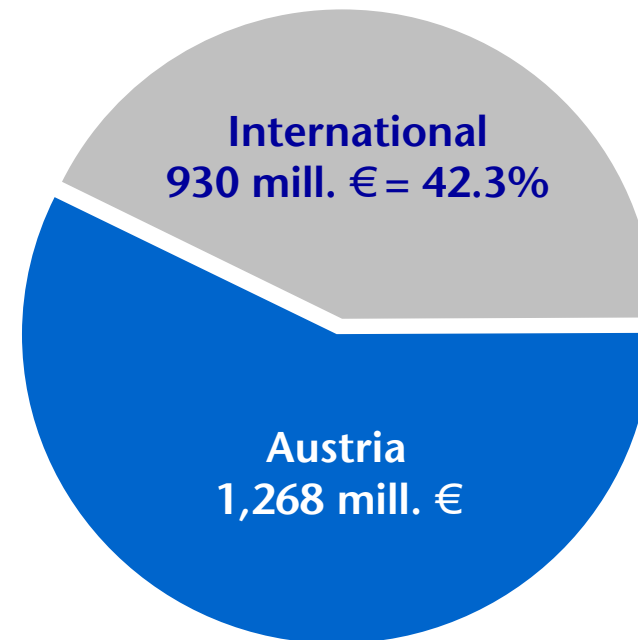
Austria:

- Still stiff competition.

WEM:

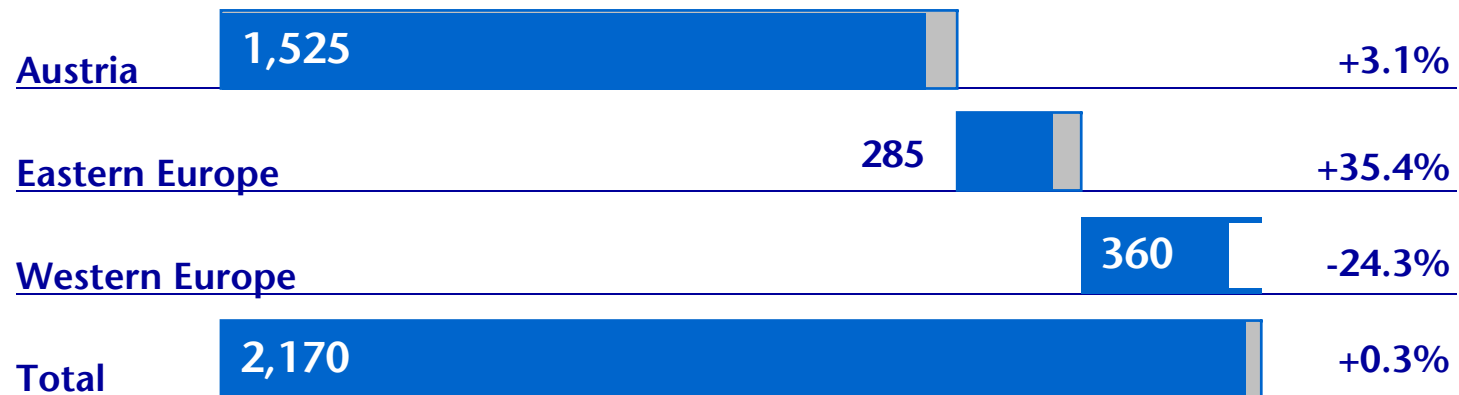
- Good growth in mature markets.
- Accumulation of major claims.

Storm damages.



LIFE BUSINESS IN EASTERN EUROPE PLUS 35%

Written premiums (in mill. €)



Unit-linked business in Austria grew by 41% to 493 mill. €

CEE & EEM share of Group premiums: 13,1% (2006: 9,7%)

International share of Group premiums: 29,7% (2006: 31,7%)

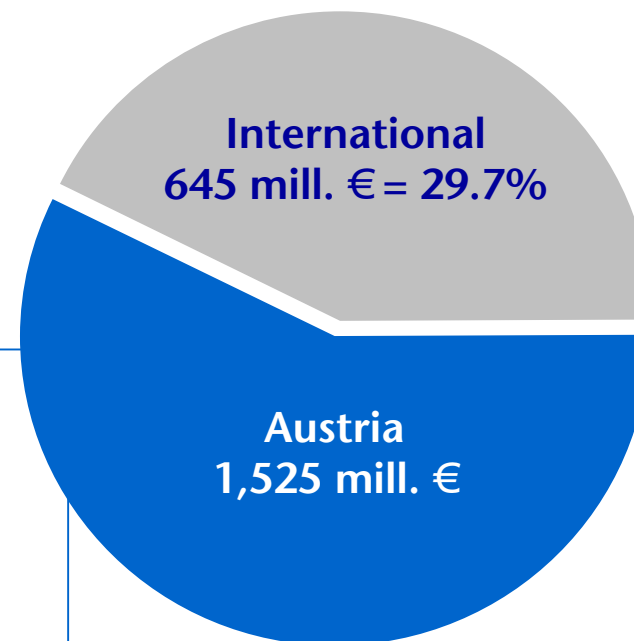
LIFE INSURANCE

Written premiums:

Austria	1,525 mill. € /	+3.1%
CEE & EEM	285 mill. € /	+35.4%
WEM	360 mill. € /	-24.3%
Total	2,170 mill. € /	+0.3%

Insurance benefits :

1,534 mill. € / -13.8 %



Austria:

- High maturities.
- Reduction of classic single-premium business.
- Strong growth in unit-linked life insurance.

WEM:

- Market-wide reduction of single-premium business after the boom in 2006.

HEALTH INSURANCE

Written premiums (in mill. €)



CEE & EEM share of Group premiums: 0.5% (2006: 0.3%)

International share of Group premiums: 20.3% (2006: 20.5%)

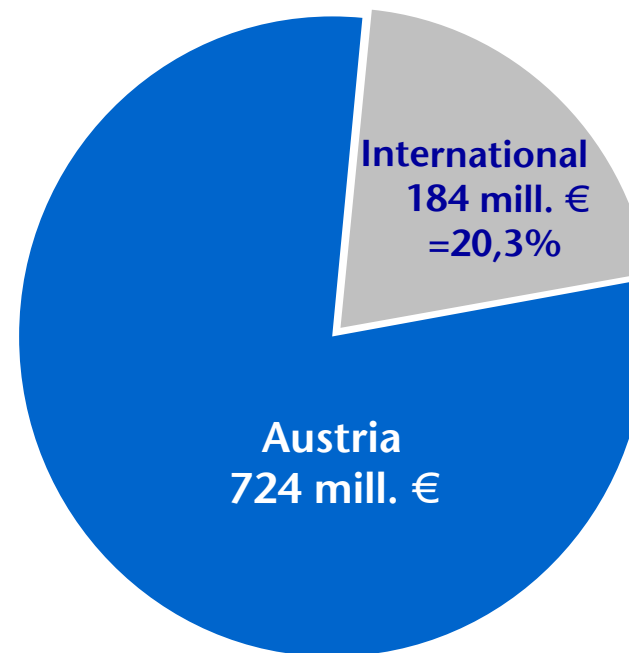
HEALTH INSURANCE

Written premiums:

Austria	724 mill. € /	+2.3%
CEE & EEM	4 mill. € /	+51.8%
WEM	180 mill. € /	+/-0%
Total	908 mill. € /	+2.0%

Insurance benefits:

811 mill. € / +0.7 %



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Share Repurchase Programme

Trends 1st Quarter 2008

Share repurchase programme

- Proposal to AGM on 19 May 2008.
- Volume: max. 11,977,780 shares (incl. existing 350,000 own shares).
- Price band: 8 € to 25 €
- Resale via stock exchange, use for employee participation programme or as consideration for acquisitions.

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SIGNIFICANT PREMIUM GROWTH

- Very good growth of total premiums by 14% to 1.4 bill. €
- Strong dynamics in the life insurance: Premiums grew by around 25% to more than 600 mill. €
- Pleasing development in P&C insurance.
- Premiums in Austria increased by approx. 5% to 930 mill. €
- International premiums up by 35% to 500 mill. €
- In the markets of Eastern and south-eastern Europe growth rates were around 50%.

Basis: earned premiums (direct business), local GAAP, unconsolidated.



Thank you for your attention!