

UNIQA Group Austria Highlights Financial Year 2008

April 30, 2009



- Group premium growth (+10.4%) tripled compared to 2007
- Premium growth in Austria of 2.3% was comparable with the general market growth
- Over-proportional premium growth in Eastern and South-Eastern Europe (+56.7%)
- Life insurance was the growth driver with a growth rate of 14.1%
- Very positive development of the technical results
- Strongly improved benefit and loss ratios
- Combined ratio before reinsurance decreases by 4.5%-points to 94.2%



- Investments stable at 21.3 billion €
- Developments on the international capital markets had negative influence on the investment income and profit
- Profit before tax decreased due to the financial crisis to 90 million €. Adjusted for the special effect from the stake in STRABAG SE in the year 2007, the pre-tax results exhibit a decline of 44.9%.
- The Management Board will recommend the payout of a dividend of 40 cents per share (2007: 50 cents)
- In total the payout amounts to 52.3 million €

Good development in technical results



Written premiums (in million €)

5,825  **+10.4%**

Benefits and cost (in million €)

4,799  **+3.1%**

Group cost ratio gross (throughout all business lines)

21.7%  **+0.2% points**

Group benefit and loss ratio gross (throughout all business lines)

64.0%  **-10.3% points**

Combined ratio (gross) in P&C business

94.2  **- 4.5% points**



40 cents dividend

Investments (in million €)

21.342 -0,9%

Profit before tax (in million €)

90 -73,5%

Adjusted for the special effect from the stake in STRABAG SE in the year 2007, the pre-tax results only exhibit a decline of 44.9%.

Dividend payment (in million €)

52,3 -12,3%

Dividend (in €)

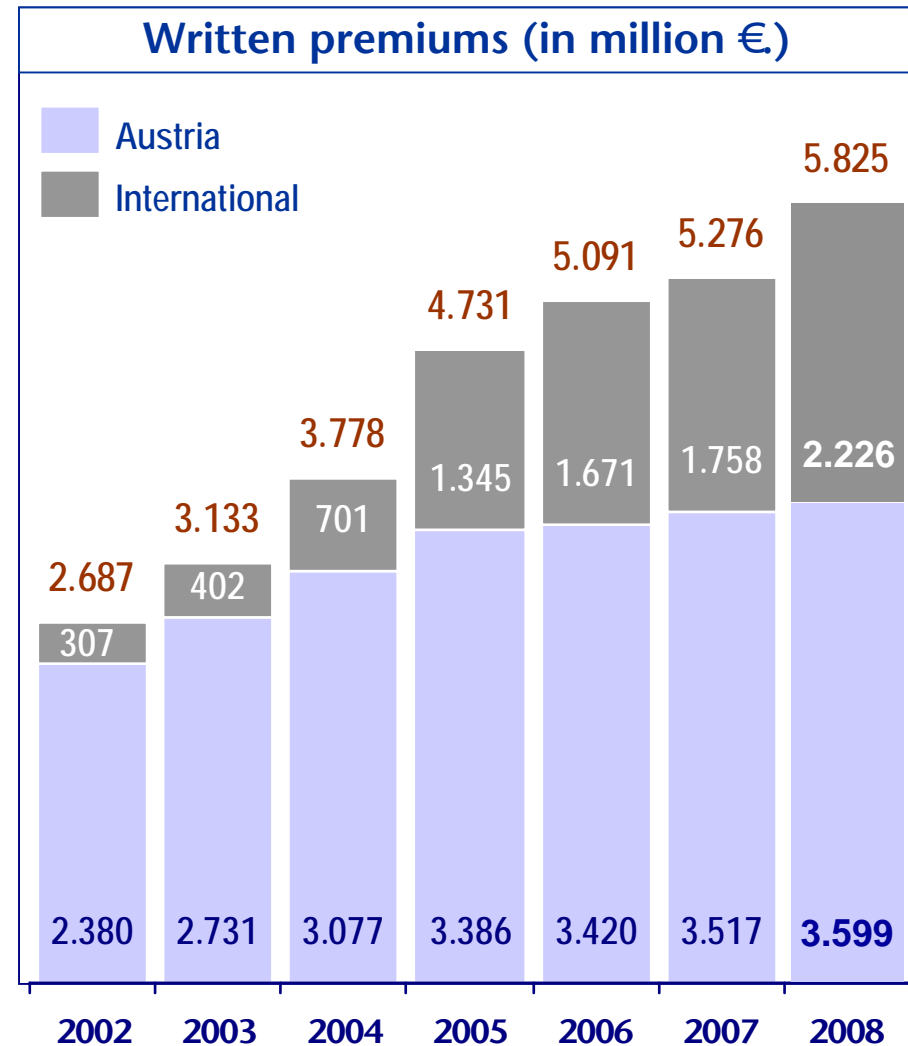
0,40 - 20%

The number of shares increased due to the capital increase in Dezember 2008 from 119,777,808 to 131,673,000

Growth mainly from international regions



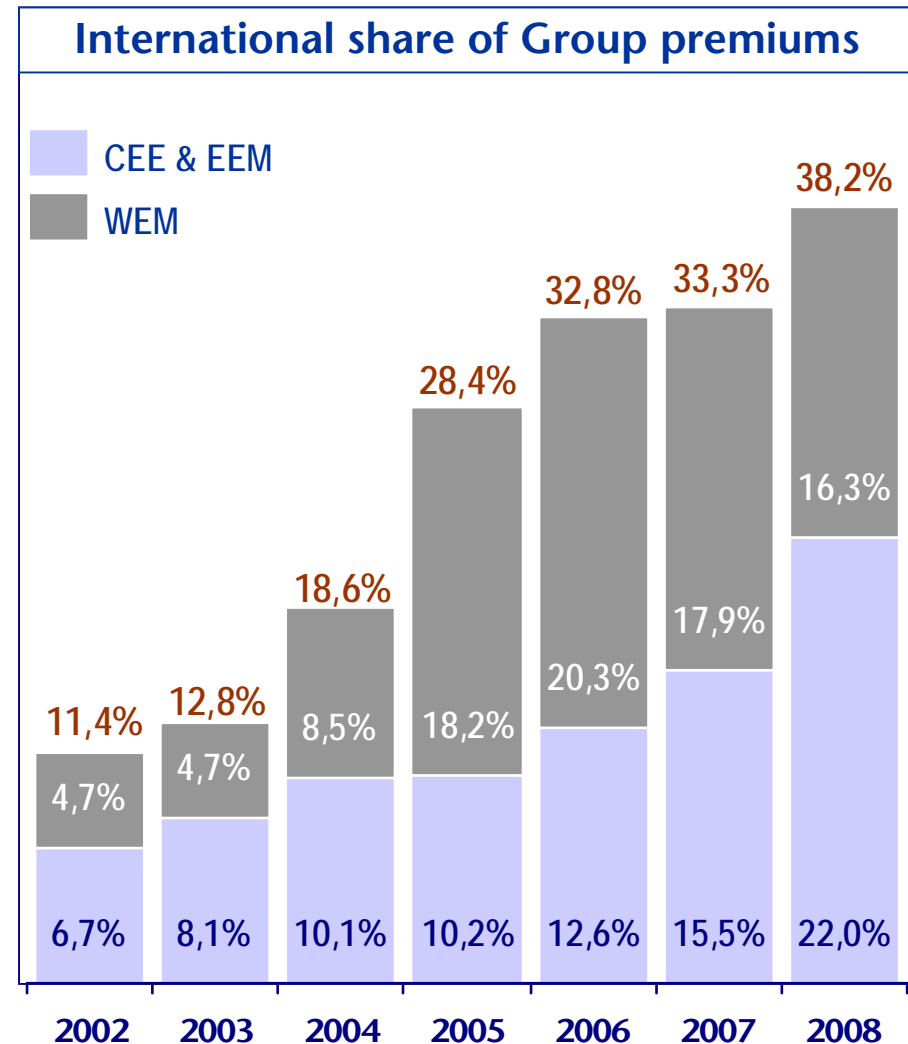
- Group premiums doubled since 2002
- International premiums grew sevenfold due to acquisitions and organic growth
- International premiums were nearly as high in 2008 (2,226) as the Austrian premiums in 2002 (2,380)
- Premium growth in Austria since 2002: +51% / CAGR: 7,1%
- International premium growth since 2002: +625% / CAGR: 39,1%



International share rose to 38.2%



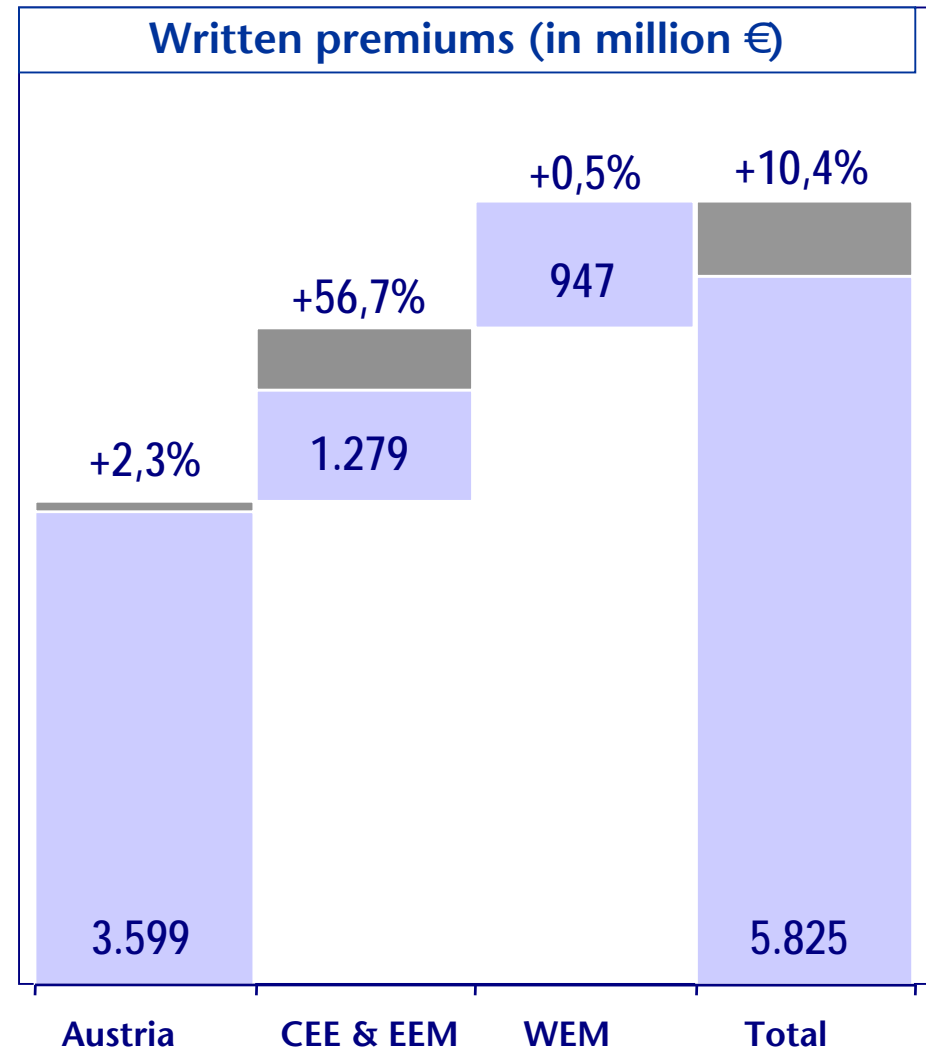
- The international share has more than tripled since 2002 due to the growth rates in Eastern and South-Eastern Europe
- Since 2002 12 acquisitions in international regions
- Albania, Kosovo and Macedonia are not yet fully consolidated
- Only the 4th quarter of the Romanian UNITA was fully consolidated in 2008
- Forecast 2012: 50% of Group premiums generated internationally



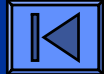
Premium growth of 10.4%



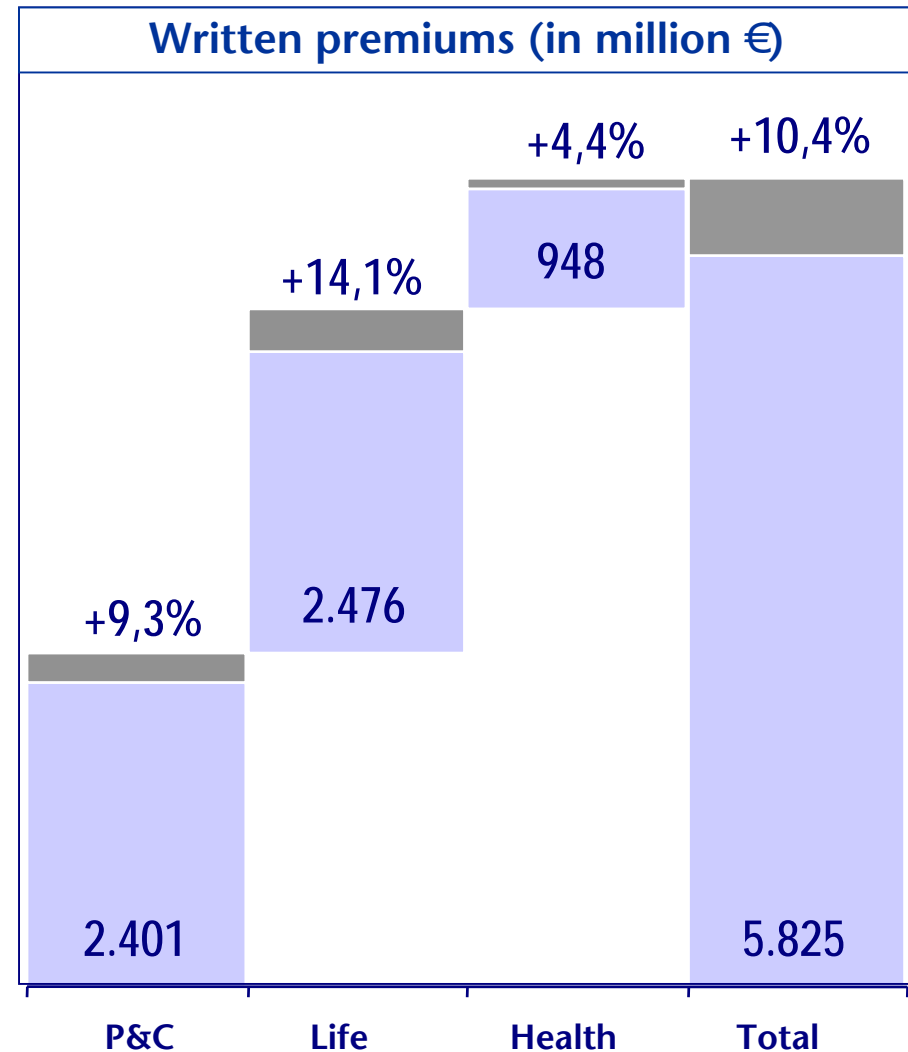
- Group premiums increased by 10.4% to 5,825 million €
- Austrian growth rate of 2.3% (3,599 million €) was comparable to the market growth rate
- The highest impulse with a growth rate of 56.7% to 1,279 million € came from Eastern and South-Eastern Europe
- In Western Europe the premiums grew by 0.5% to 947 million €



Life insurance was the growth driver



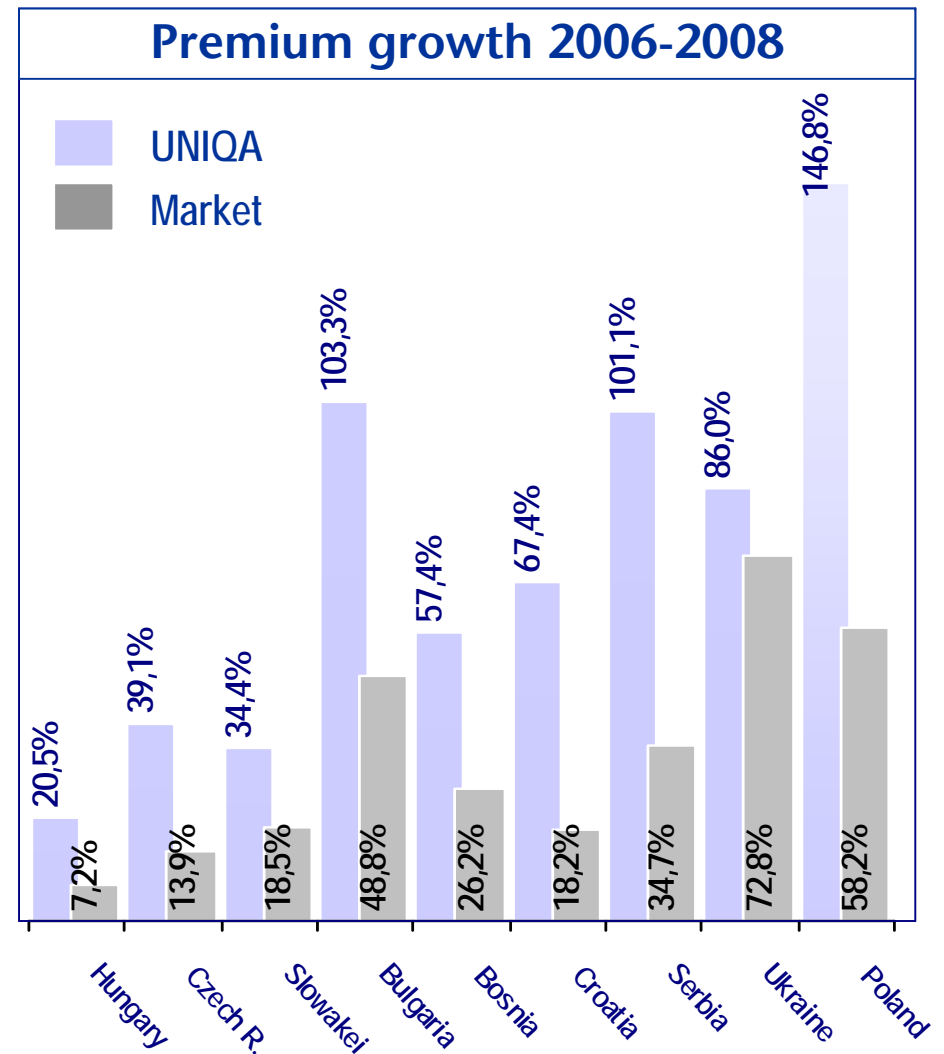
- Due to the over proportional premium growth of 14.1% the life insurance segment is now the largest business segment ahead of the P&C business
- Growth rates in 2008 were clearly above the previous year (07: P&C: +7.9% / Life: +0.3% / Health: +2.0%)



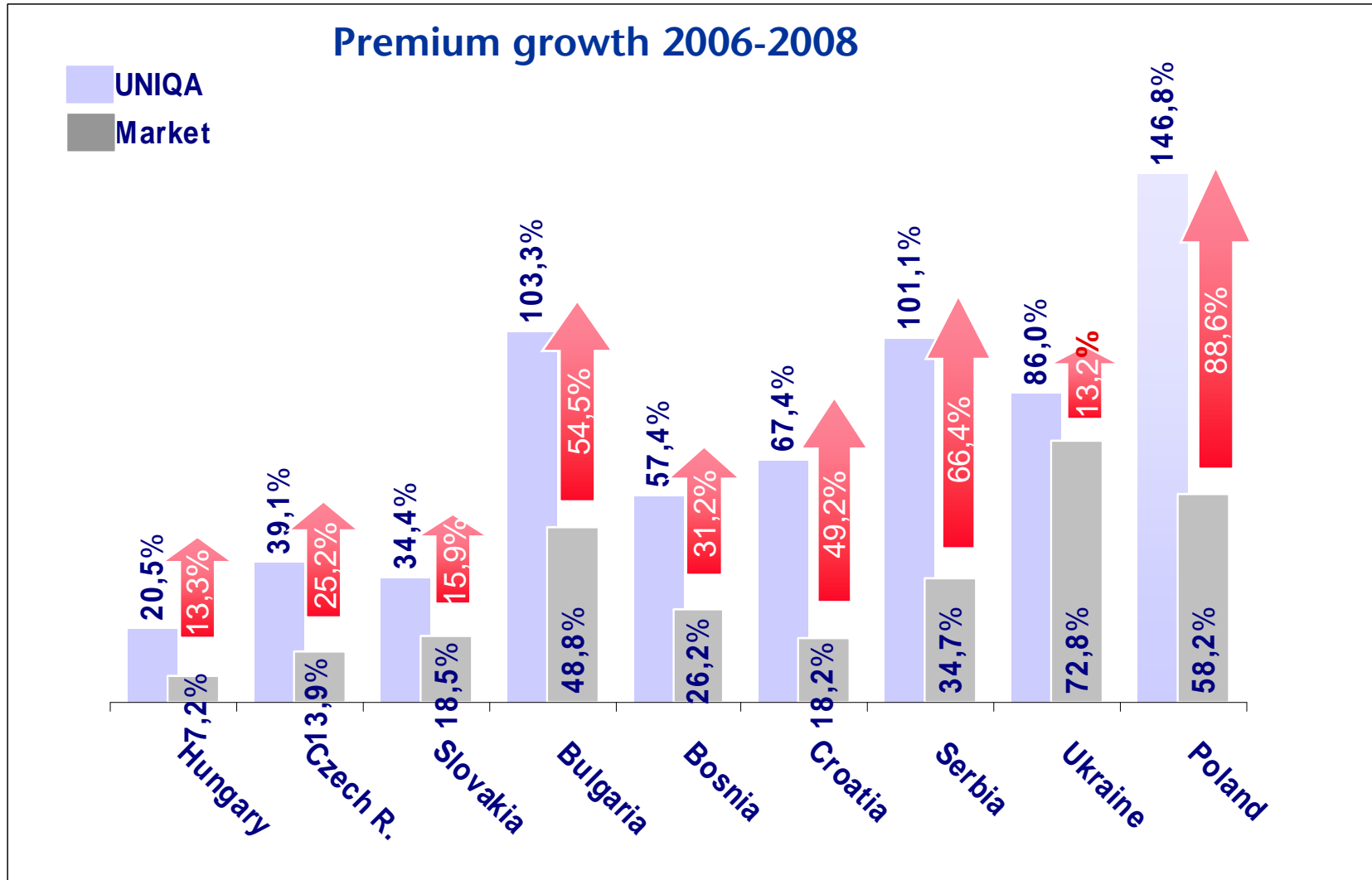
UNIQA is growing faster than the markets



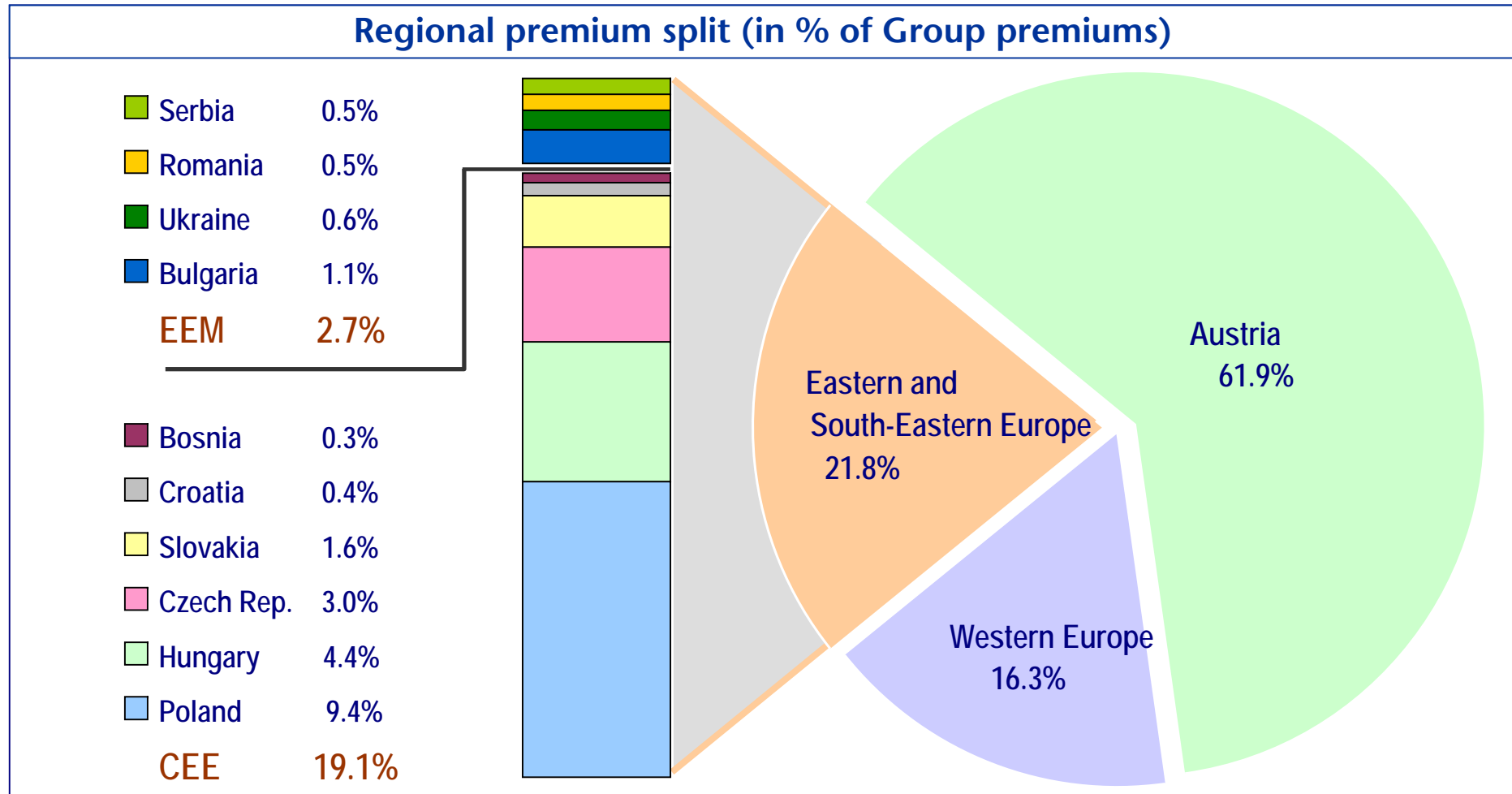
- UNIQA is growing faster than the markets in the entire region of Eastern and South-Eastern Europe
- Dynamisation projects and single-brand strategy are supporting organic growth
- Highest growth from 2006 to 2008 in Poland (+146.8%) – due to very strong demand in life insurance
- Source: local insurance associations
- Basis: local currencies



UNIQA is growing faster than the markets



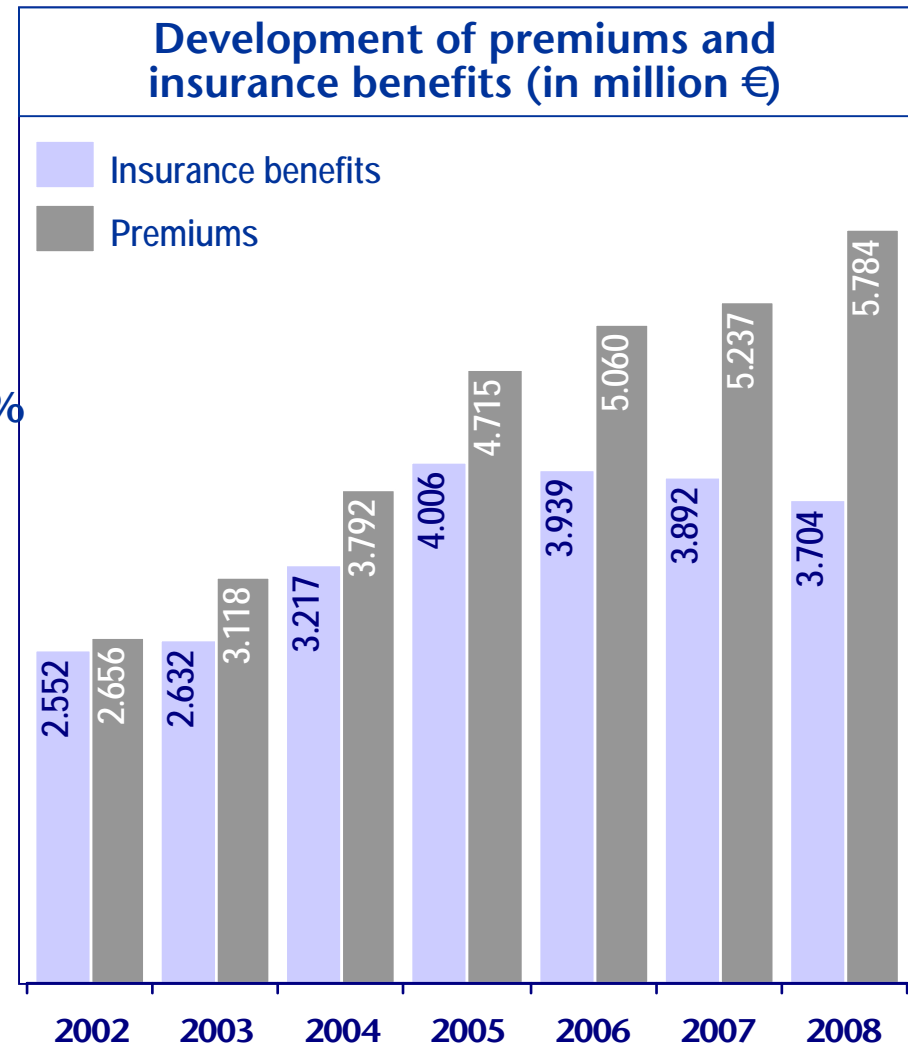
Internationalisation



Premiums are growing faster than insurance benefits



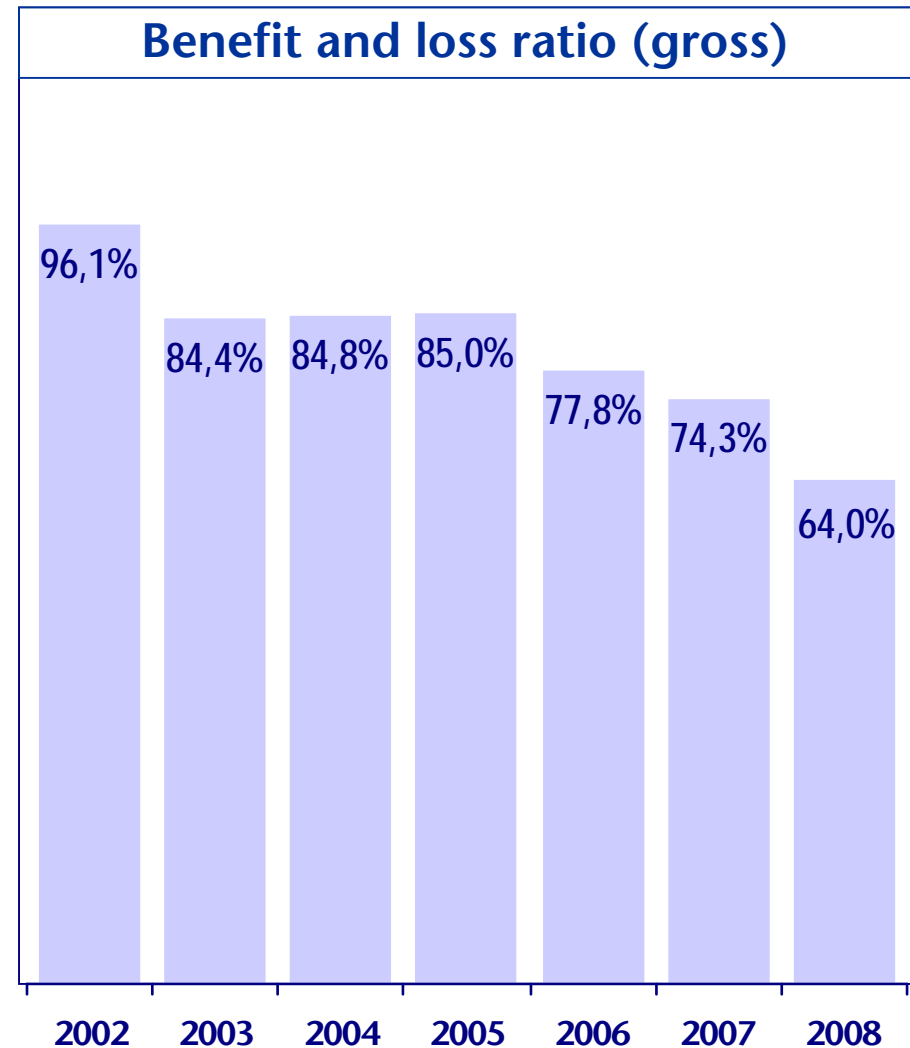
- Gross insurance benefits decreased 2008 by 4.8% to 3,704 million € (2007: 3,892 million €)
- Gross earned premiums 2002–2008: +117.8% CAGR: +13.9%
- Gross insurance benefits 2002–2008: +45% CAGR: +6.4 %



Benefit and loss ratio further improved



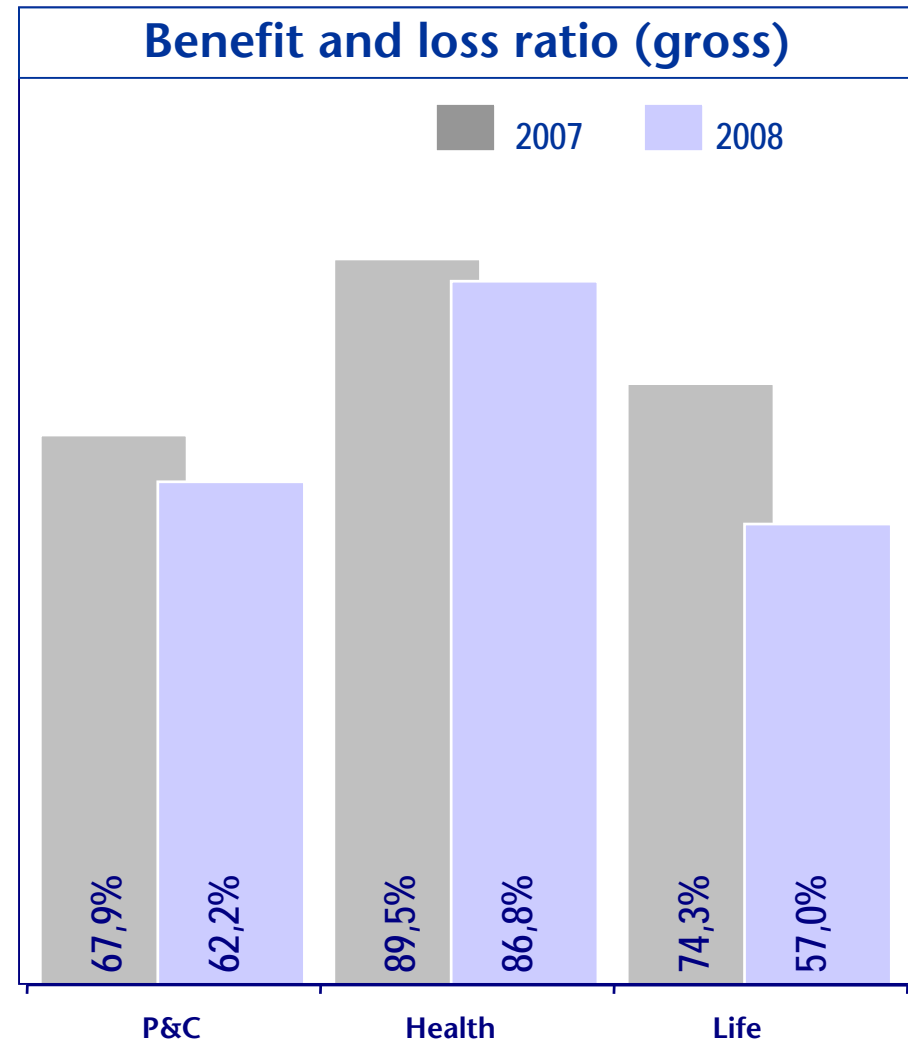
- Benefit and loss ratio decreased by 10.3%-points compared to 2007
- Compared to 2002 the reduction amounts to 32.1%-points



Benefit and loss ratio improved throughout all business lines



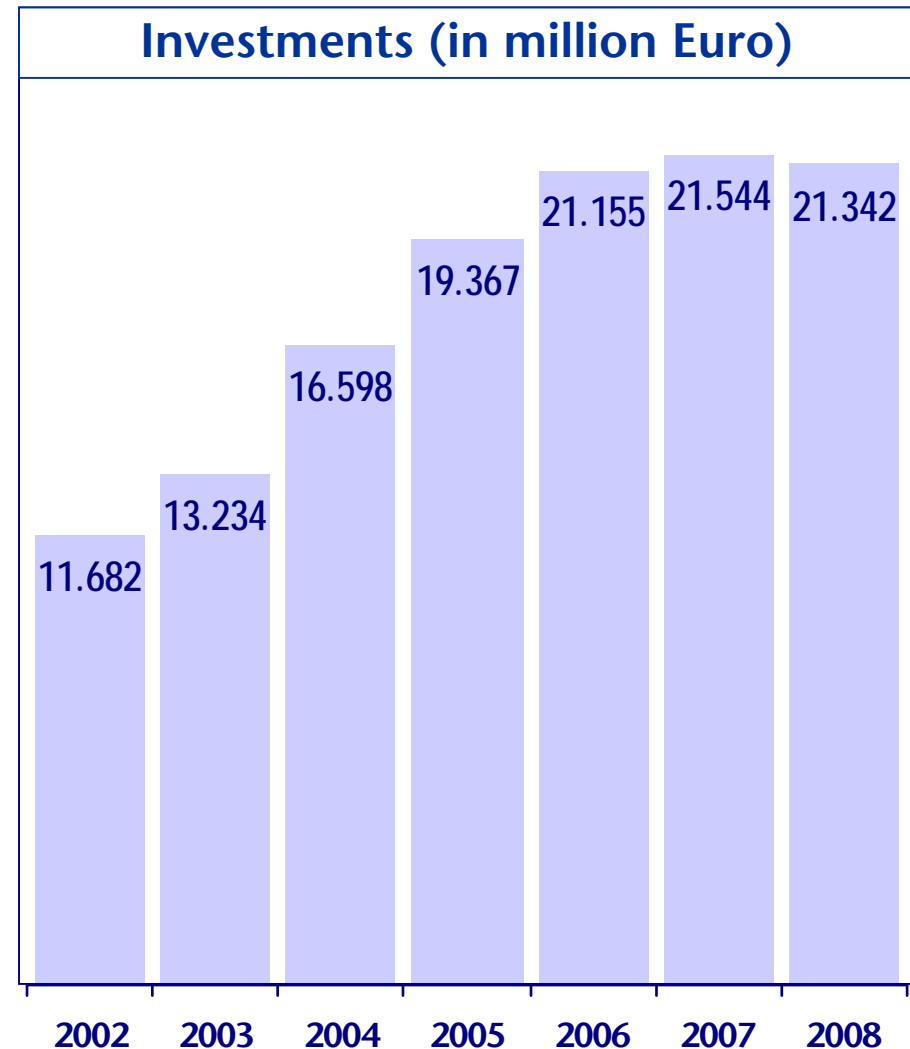
- Gross insurance benefits increased under-proportionally compared to increase in premiums
- In the P&C business the gross insurance benefits increased marginally by 0.2% to 1,471 million € while premiums rose by 13.3%
- In the health business the gross insurance benefits increased by 0.9% to 823 million €. The gross earned premiums rose by 4.5%
- In the life business the gross insurance benefits decreased by 12.3% to 1.410 million € (Premiums: +14.0%)



Investments of 21.3 billion €



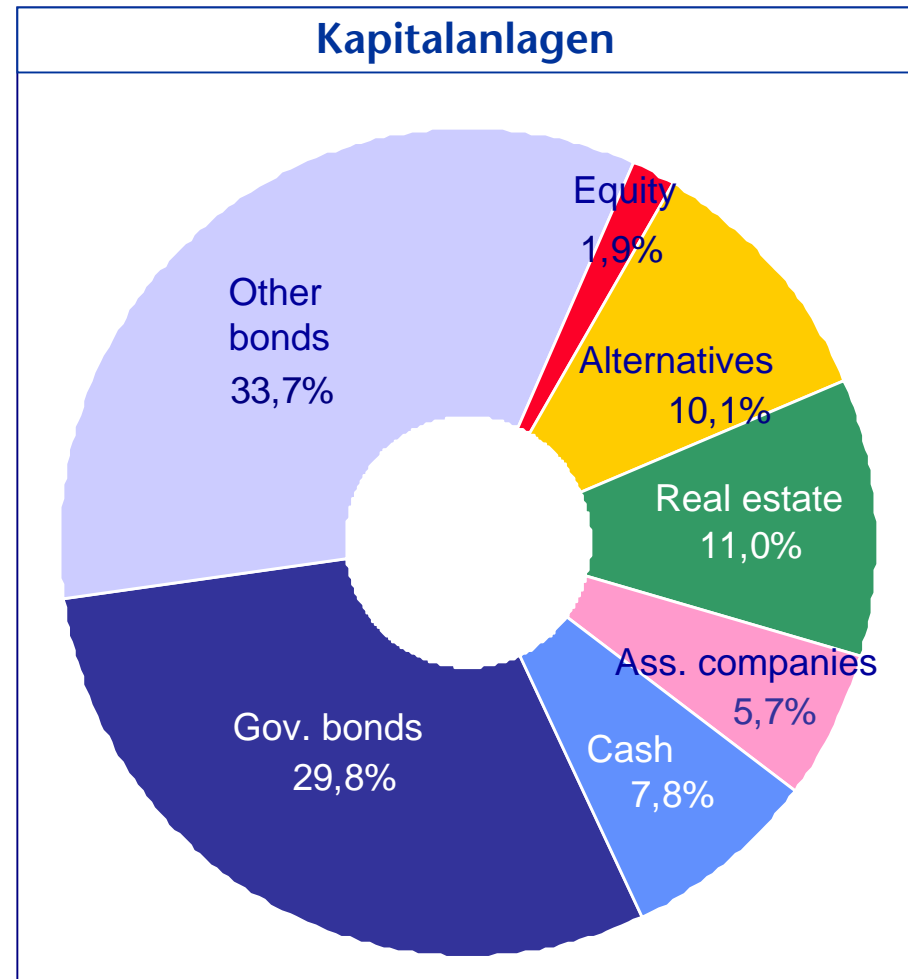
- Total investments including land and buildings used by the Group, real estate held as investments, shares in associates and investments of unit- and index-linked life insurance decreased slightly in 2008 by 0.9% to 21,342 million € (2007: 21,544 million €).
- Net income from investments less financing costs amounted to 189 million € (2007: 955 million €).
- The investments have increased by 82.6% since 2002. CAGR: 10.6%



Equity portion reduced to 1.9 %



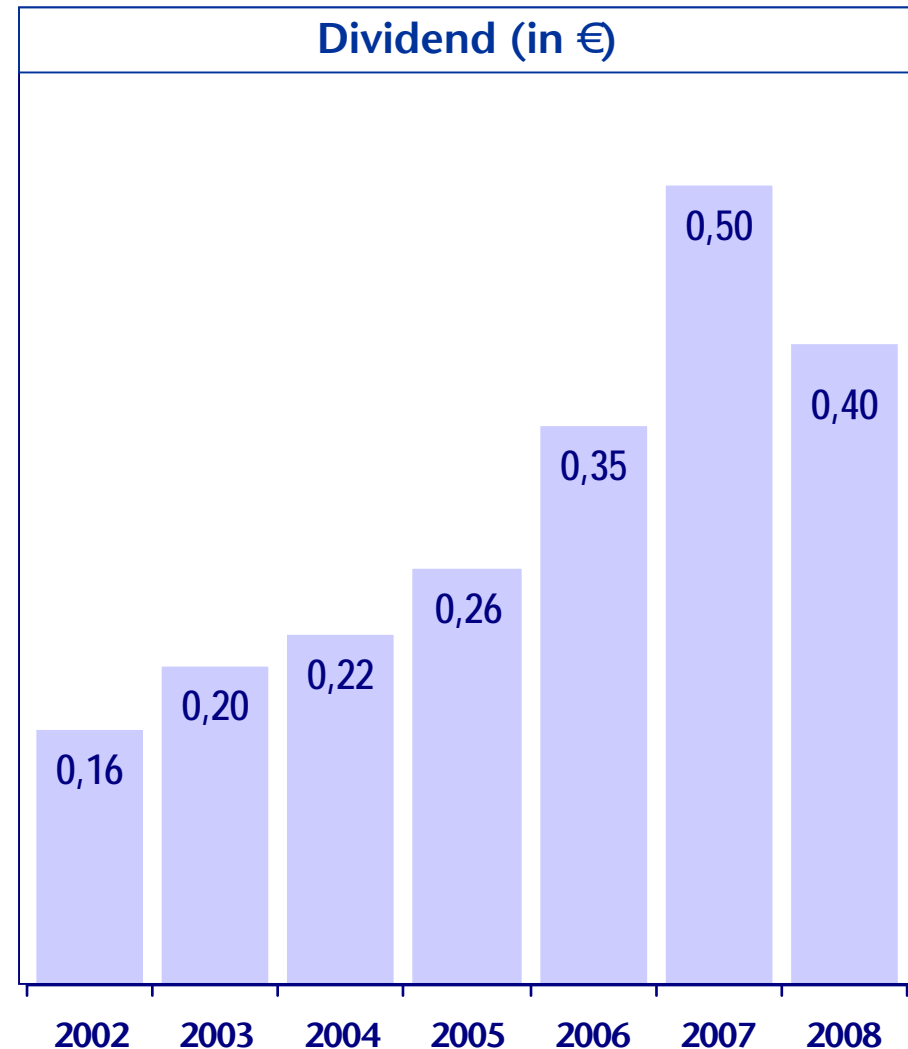
- UNIQA already reduced the equity portion at the end of 2007. At the end of 2008 it amounted to 1.9%
- Government bonds total 29.8% of investments – other bonds 33.7%
- Due to the financial crisis the cash portion increased to 7.8%



40 cents dividend



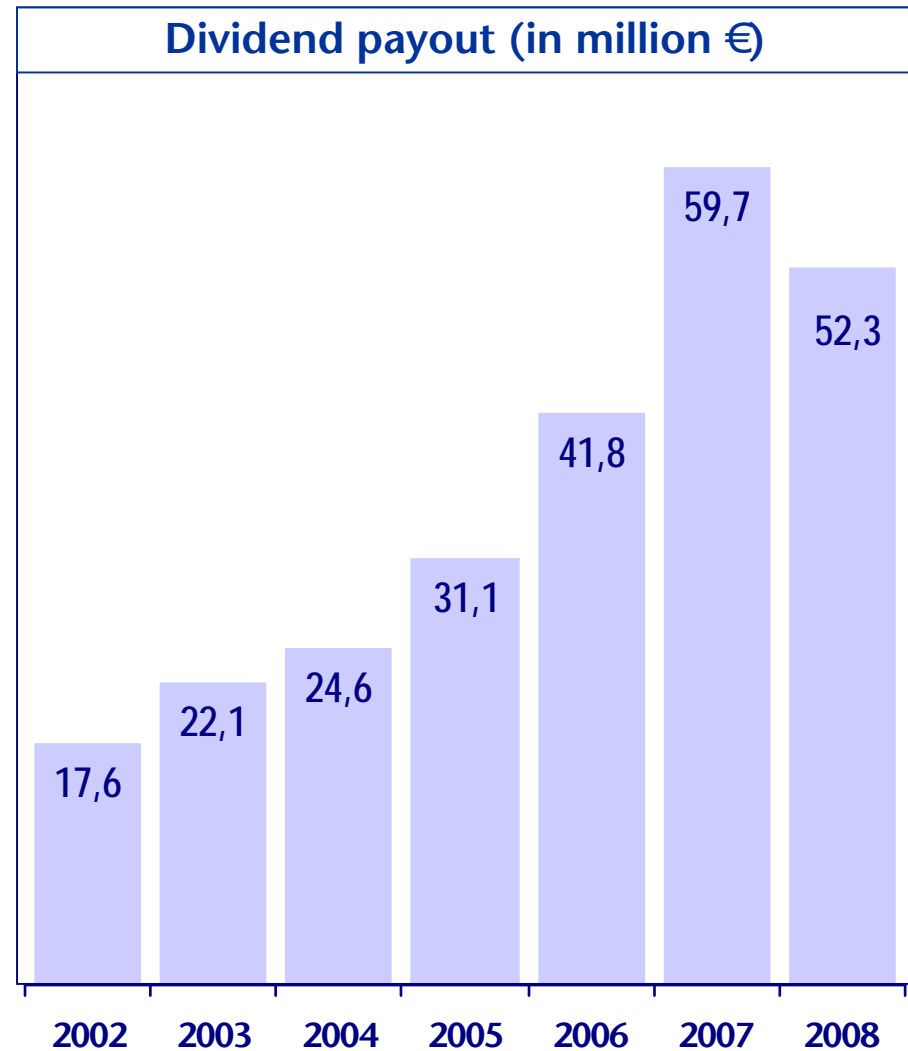
- The Management Board will recommend a dividend of 40 cents to the Supervisory Board and the AGM
- Second highest dividend in the history of the UNIQA Group despite the negative economic developments
- The number of shares increased due to the capital increase in December 2008 to 131,673,000



More than 52 million € in dividend payout



- Total amount of dividend payout is 52.3 million €
- Compared to 2002 the dividend payout tripled
- CAGR is nearly 20%
- Ex-dividend day and dividend payment day is 8 June 2009



UNIQA Group Austria 2008

Business Segments

Excellent growth rates in all business segments

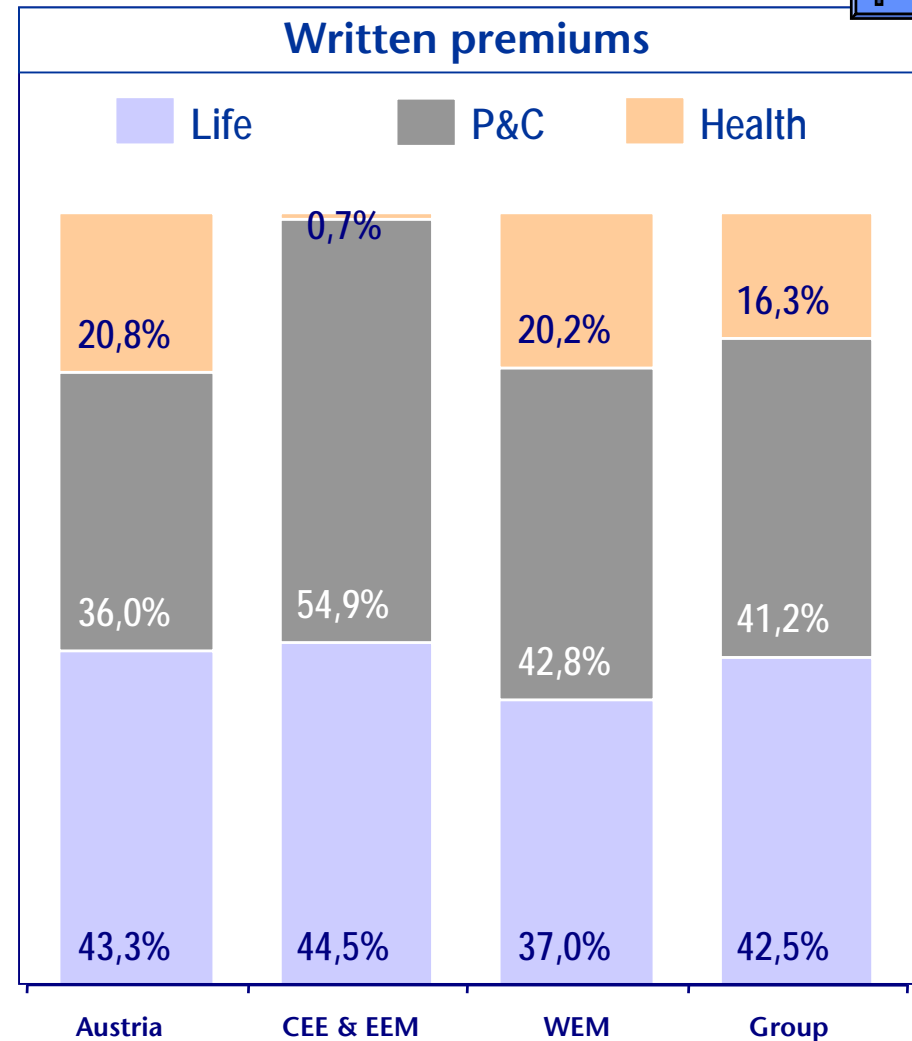


- UNIQA achieved 2008 high growth rates in all business segments (Life, Health and P&C)
- The fastest growing segment continued to be the life insurance with a premium growth of 14% and thus became the largest segment within the UNIQA Group with a premium share of 42.5%
- The growth driver in all segments continued to be Eastern and South-Eastern Europe
- The state-subsidised pension provision (Zukunftsvorsorge) developed very positively. At the end of 2008 UNIQA held approx. 353,000 policies
- The combined ratio decreased significantly in Austria and Western Europe. In Eastern Europe it increased slightly but nevertheless is below the average Group combined ratio

Life insurance accounts for 45% of premiums in Eastern Europe



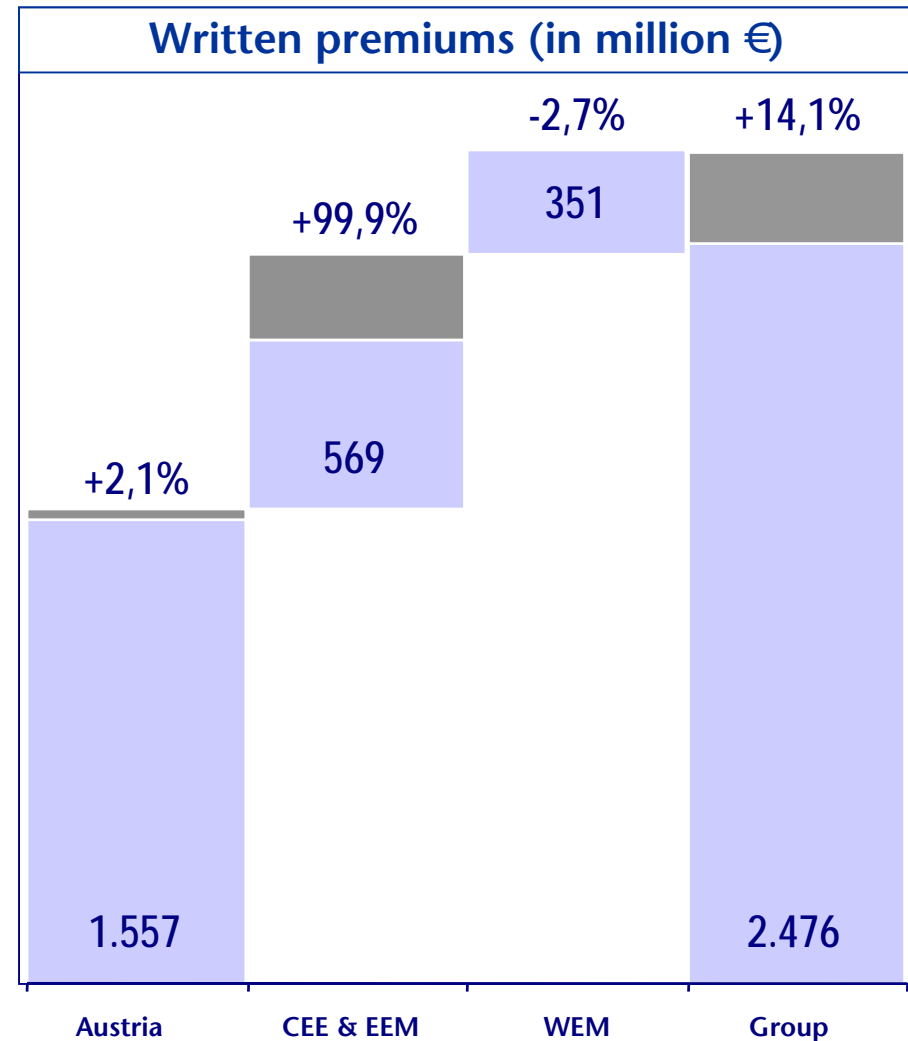
- Due to the strong demand for life insurance products in Eastern Europe it came to a shift in the premium portfolio of this region:
- The life insurance share increased from 34.8% to 44.5%. Thus the P&C share dropped from 64.6% to 54.9%
- In Austria and Western Europe the shifts in the premium portfolio were only marginal.



Premiums in Eastern Europe doubled



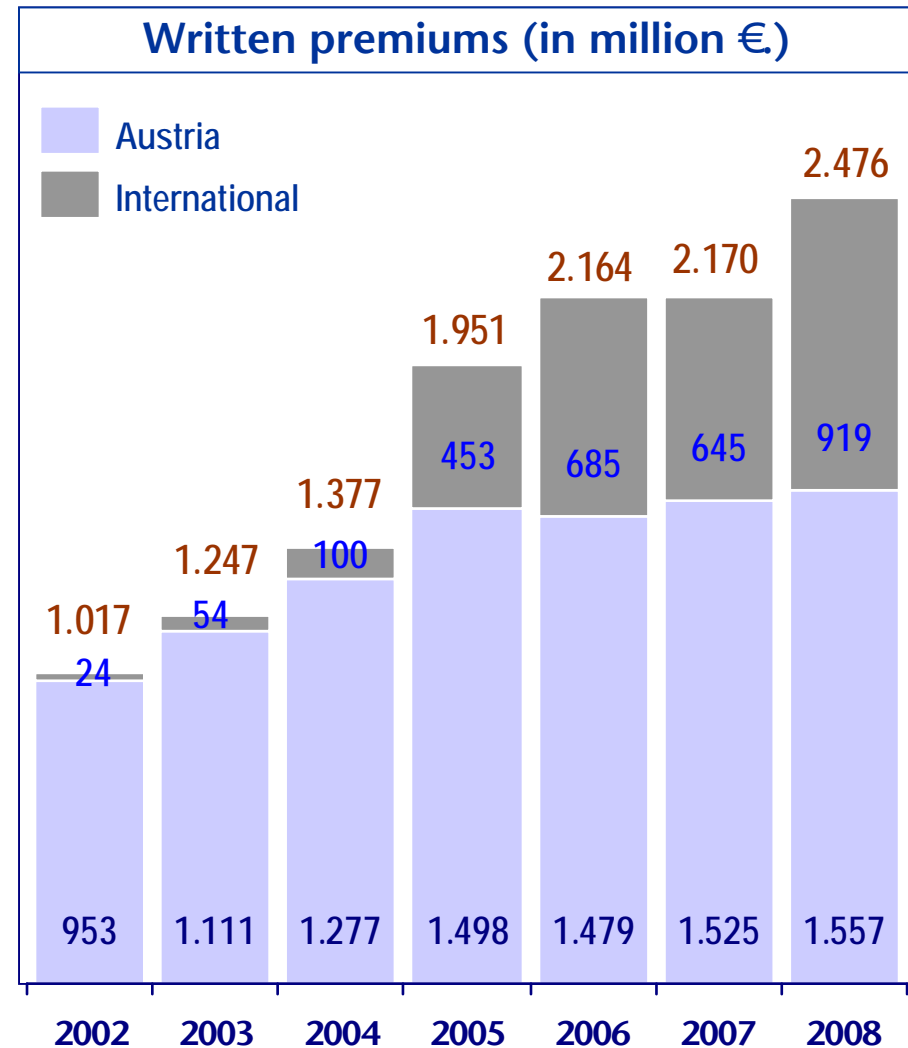
- Premium growth in 2008 (+14.1%) was significantly above the growth rate in the previous year (+0.3%)
- Premiums in Eastern Europe soared by 99.9% (2007: 35.4%) due to the extremely high demand in Poland and the good growth of the bankassurance channel
- The development in Western Europe was influenced by the volatile Italian market
- In Austria the unit-linked business increased by 25.2% to 617 million €



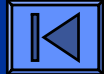
Since 2002 life premiums grew by 144%



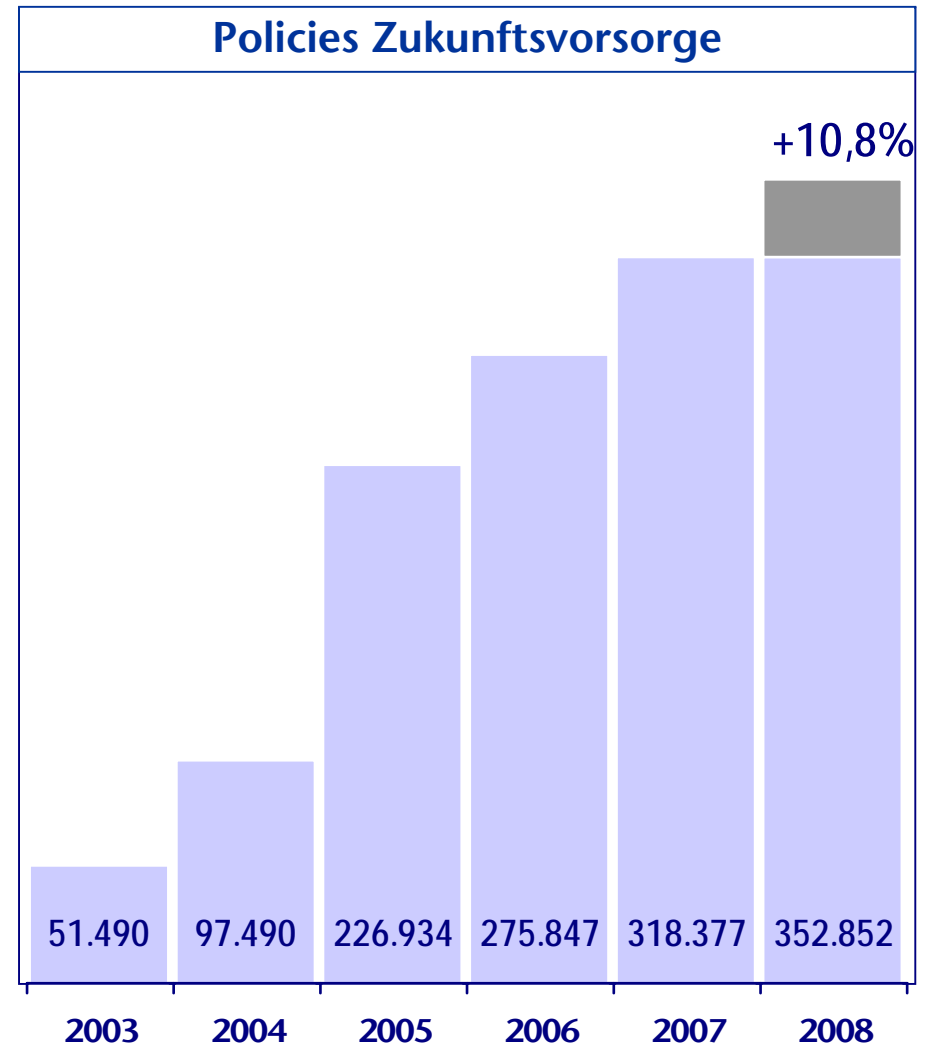
- Group life insurance premiums grew by 144% since 2002 (CAGR: +16%) and thus are the fastest growing business segment
- In Austria the premiums increased by 63% since 2002 (CAGR: +8.5%)
- In the international business the premiums in life insurance increased annually by an average rate of 83,6%
- International premium share: 37.1% (2007: 29.7%)
- Eastern Europe premium share : 23.0% (2007: 13.1%)



29% market share in the state-subsidised pension provision



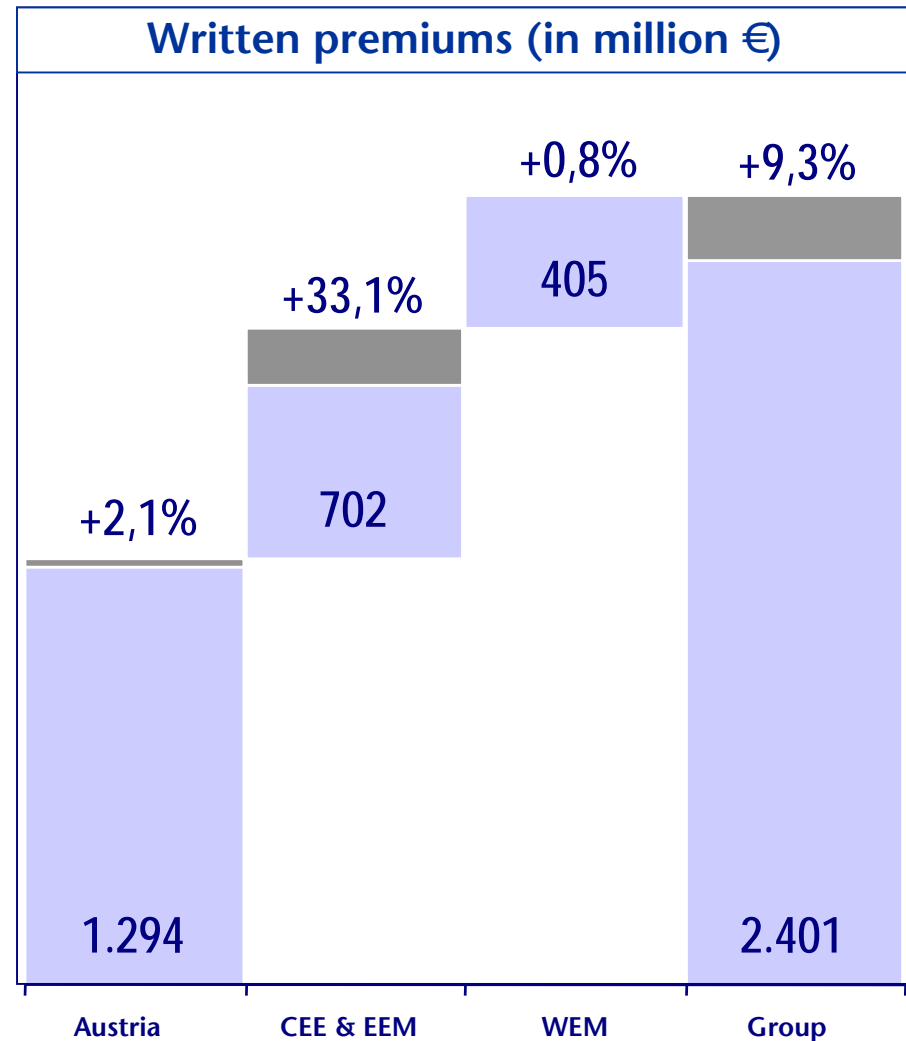
- 352.852 policies in the state-subsidised pension provision at the end of 2008 = 29% market share
- 2008: policies increased by 10,8%
- Due to the excellent hedging strategy the performance was only slightly negative compared to the ATX: -6.47% (ATX: -61%)
- Performance since April 2003: +45.5% bzw. 6.48% per annum (incl. guaranteed fees, excl. state-subsidised bonus)
- UNIQA also cooperates to redesign the legal framework of the Zukunftsvorsorge



Strong premium growth of 9.3%



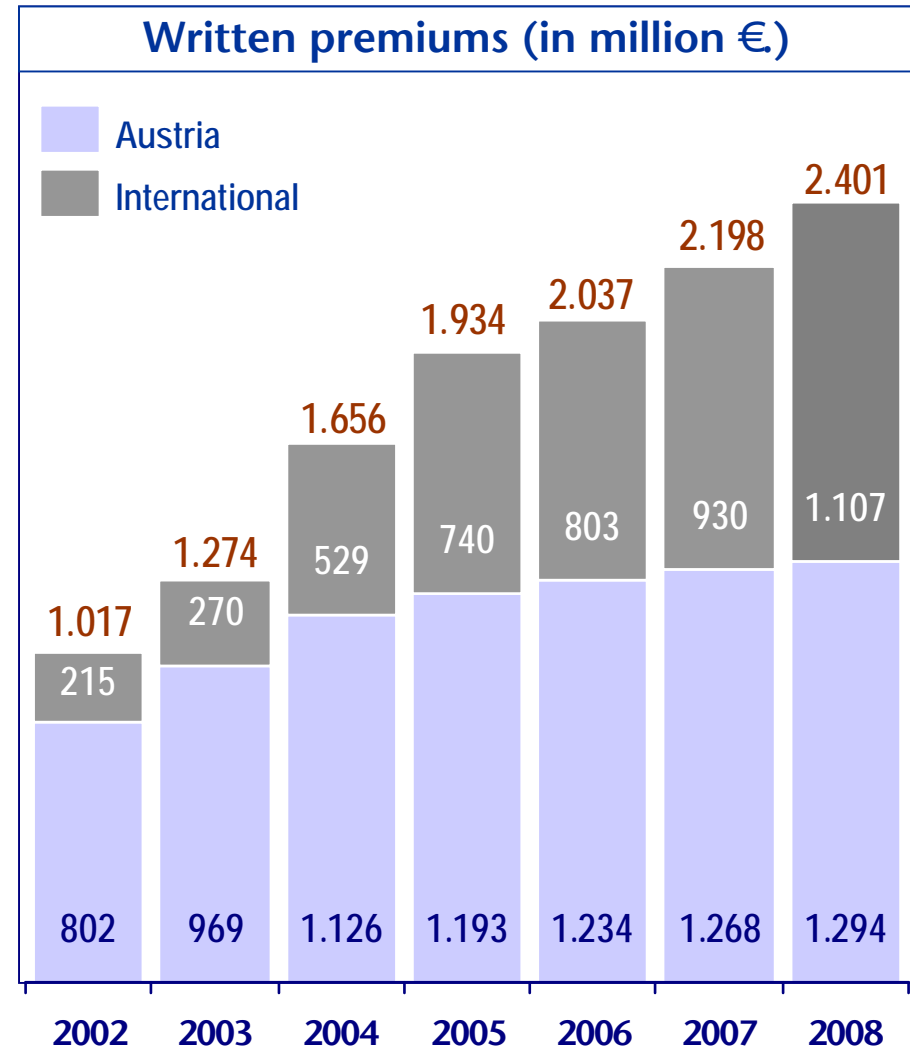
- Premium growth of 9.3% above the level of 2007 (+7.9%)
- Further acceleration of premium growth in Eastern Europe to 33.1% (2007: 23.6%)
- UNIQA also achieved a premium growth on the stagnating markets of Western Europe due to the specialisation on niche products
- In Austria the growth rate of 2.1% was comparable to the market growth rate



International share at 46%



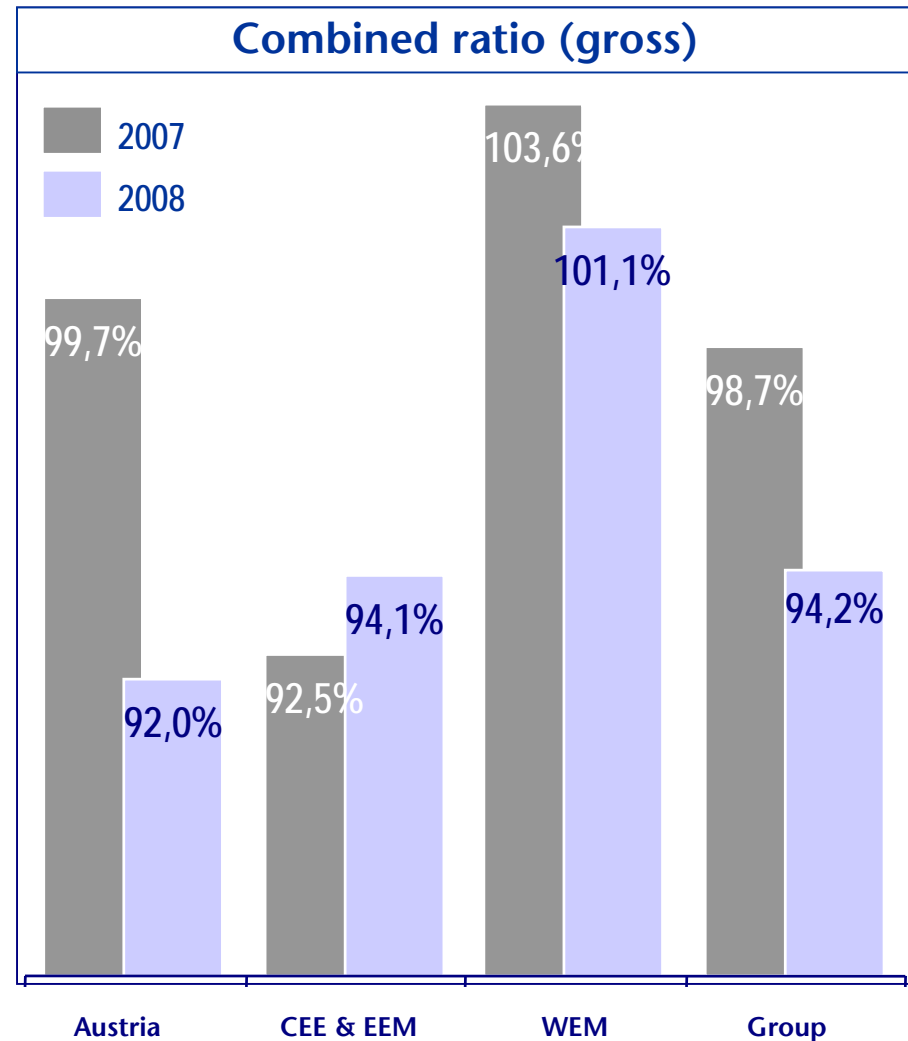
- Group P&C insurance premiums grew by 136% since 2002 (CAGR: 15.4%)
- In Austria premiums grew by 61% since 2002 (CAGR: 8.3%)
- In the international business the premiums in the P&C business increased by 415% since 2002 (CAGR: 31.4%)
- International premium share: 46.1% (2007: 42.3%)
- Eastern Europe premium share: 29.2% (2007: 24.0%)



Group combined ratio reduced to 94.2%

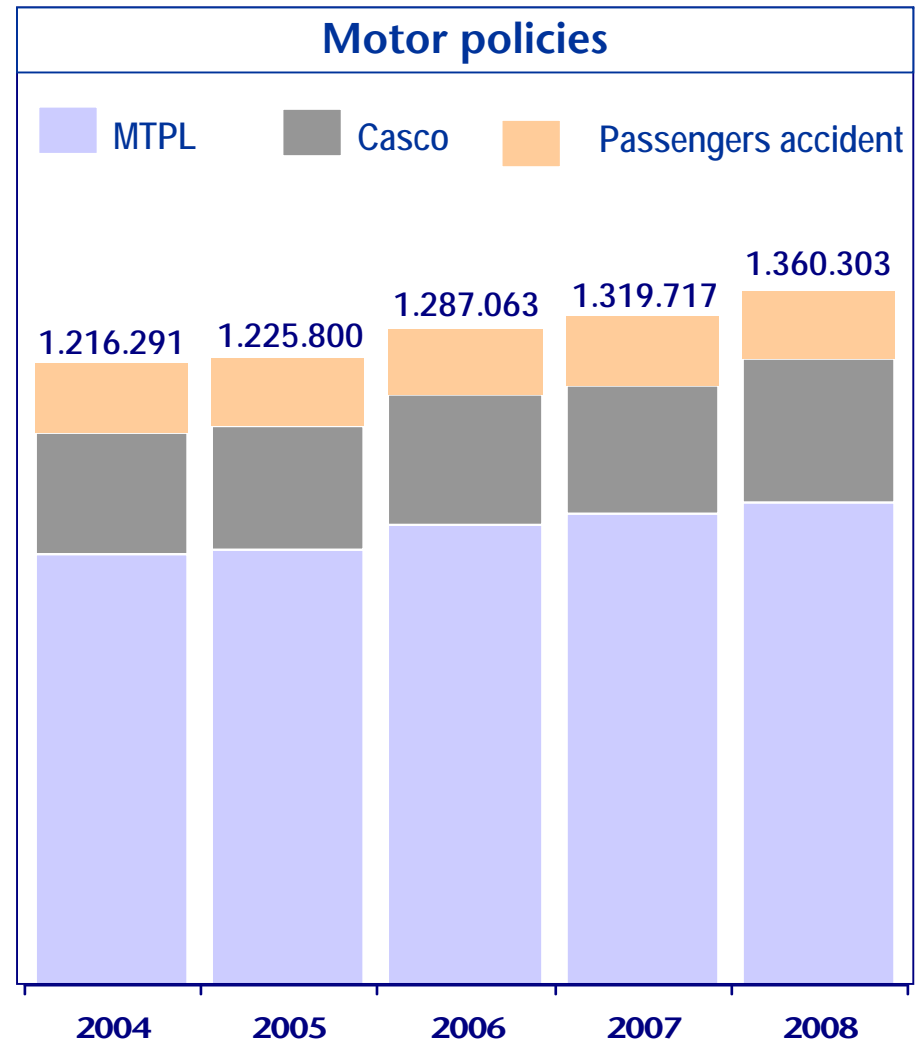


- Due to the reduced cost and loss ratios the Group combined ratio decreased from 98.7% to 94.2%
- Adjusted for the storm claims amounting to approx. 50 million € the 2008 combined ratio was 92.1%
- The highest reduction was achieved in Austria - despite the storm claims - from 99.7% to 92.0%
- Only in Eastern Europe the combined ratio increased slightly



More than 1.36 million motor policies in Austria

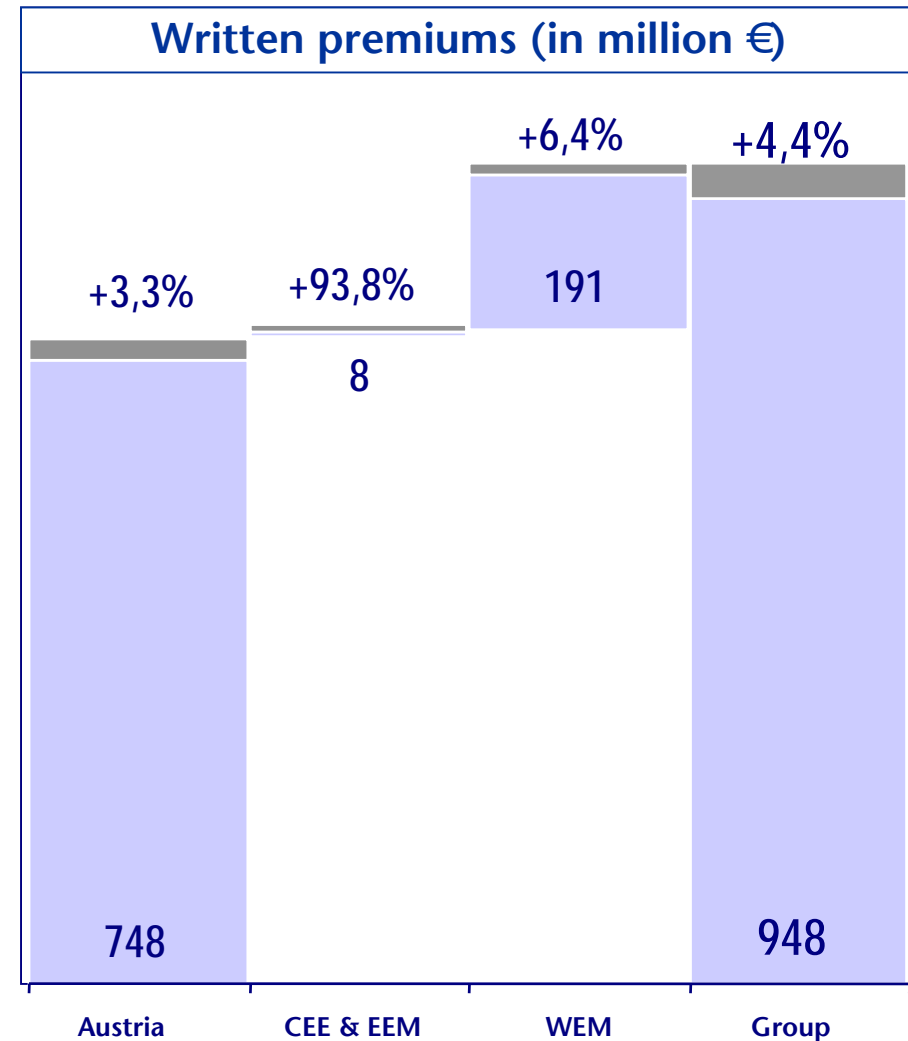
- Number of motor policies increased in 2008 despite the tight market environment (+40,500 policies)
- Since 2004 UNIQA was able to increase the number of motor policies by 144,000
- The majority of the motor business consists of MTPL insurance (70%)
- Casco insurance amounts to 20% of the portfolio
- 10% of the policies are passengers accident insurance
- The upward movement of the recent years continues to concern all three business lines



Market leadership in Austria strengthened



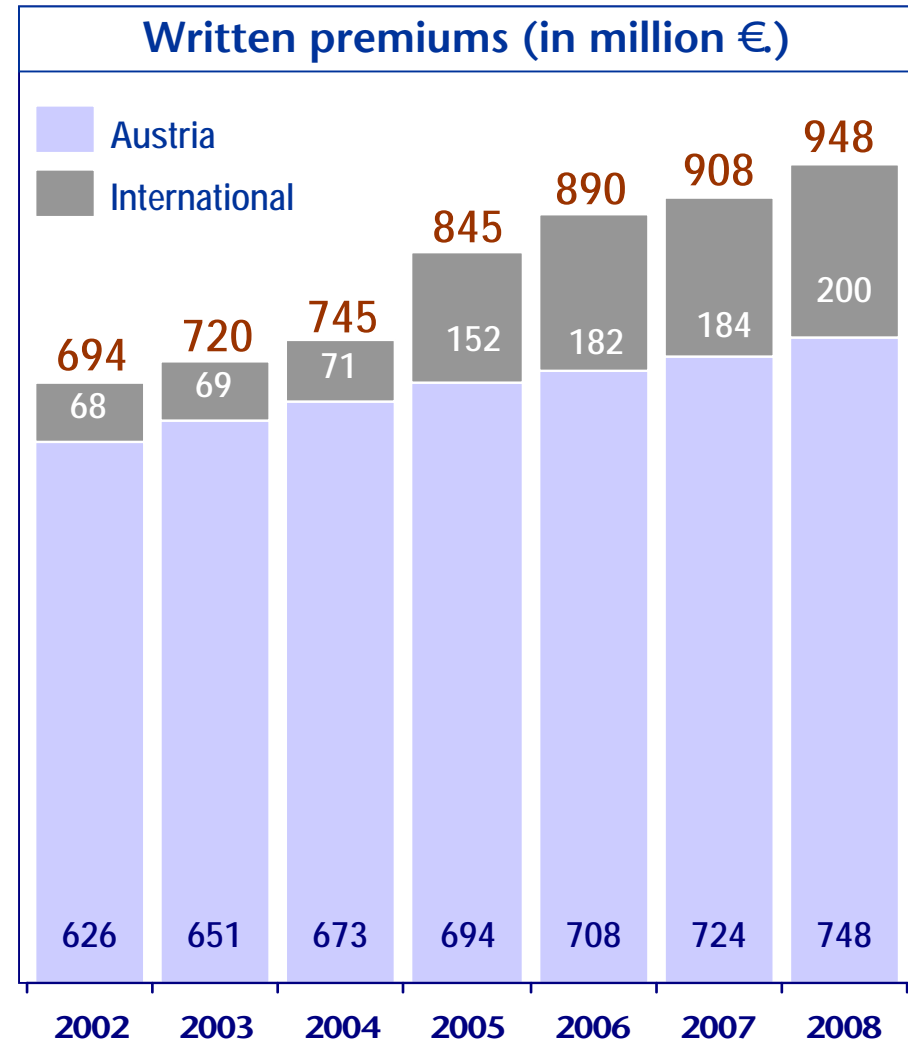
- Premium growth (+4.4%) was well above the level of 2007 (+2.0%)
- Markt leadership in Austria strengthened by above-average growth of 3.3%
- In Eastern Europe premiums came from Serbia, the Czech Republic, Hungary, Poland and the Ukraine
- In Germany UNIQA was able to increase the premiums - despite the negative market trend - by 7.8% to 116 million €



International premiums tripled since 2002




- Group health insurance premiums grew by 37% since 2002 (CAGR: 5,3%)
- In Austria premiums increased by 19% since 2002 (CAGR: 3,0%)
- In the international business health insurance premiums grew by 194% since 2002 (CAGR: 19.7%)
- International premium share: 21.1% (2007: 20.3%)



Premiums continue to grow

- Despite the worsening economic conditions the UNIQA Group continued to grow in the first two months of 2009:
- The premium growth in property and casualty insurance was 4.5%, in health insurance 3.7% and in life insurance 0.8%.
- Overall, growth in the first months was roughly 3.2%.
- While premiums in Austria increased by 1.5%, growth in the international markets was significantly stronger at 6.5%.



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- Development of claims lies within the expectations – so far no major claims in Austria in 2009
 - Good development of cost in Austria and internationally
 - Continued negative development of investment income due to increase of interests and spreads and negative performance of the stock markets
 - Because of the continuing volatility in the capital and currency markets as well as the uncertainties about the extent and duration of the general economic downturn, it is not presently possible to make a reliable forecast for the current financial year or beyond.

Thank you for your attention!