



UNIQA Insurance Group AG

6M23 Performance

August 24th, 2023
Kurt Svoboda, CFO/CRO

Agenda

01 Group Results
6M23 Results | Outlook

02 Appendix
Segments | Investment Portfolio | Shareholder Information

1.1

Group Results

6M23 Results



Executive Summary 6M23



Insurance revenue increased by 10.7% compared to 6M22



Strong P&C combined ratio (gross) of 89.2% ^(a) (vs. 90.4% in 6M22)



Average new investment yield improved to 4.5%, from 3.5% in 6M22



Net investment income increased to EUR 325m, from EUR -117m in 6M22



Earnings before taxes of EUR 216m (vs. EUR 91m in 6M22)



Profit after taxes and minorities of EUR 172m (vs. EUR 87m in 6M22)

Continued strength driven by net investment income and technical profitability

EURm	6M22	6M23	▲%
Gross Written Premium	3 436	3 707	7.9%

P&L Highlights

Insurance Revenue	2 637	2 920	10.7%
of that, CSM release	166	166	0.5%
Technical Result ^(a)	299	268	-10.4%
Financial Result	-107	73	n/a
of that, net investment income	-117	325	n/a
Non-directly attributable costs	84	129	53.7%
Earnings before taxes	91	216	136.2%
Profit after taxes and minorities	87	172	97.2%

Continued growth in P&C in both core markets Austria and International; robust development in Health especially in AT

Decrease in technical result due to lower reinsurance reimbursements in 6M23, driven by favorable claims development

Net investment income much stronger in 6M23 due to higher current income, no significant impairments and stable interest rates

Significant result increase in 6M23 driven by investment income and technical profitability in UNIQA International

KPIs

Group cost ratio	31.3%	32.6%	1.3pp
P&C gross combined ratio	90.4%	89.2%	-1.2pp
New business margin (personal lines)	6.1%	4.3%	-1.8pp
∅ New investment yield ^(b)	3.5%	4.5%	0.9pp

Improvement despite inflation driven increase in costs due to more favorable claims development in 6M23

Higher interest rates benefitting yield in both AT (3.4%) and International (6.8%) portfolios

Planned sale of Russian business



Formal decision made to sell Russian company, after already discontinuing new business since 2022



Agreement reached with a potential buyer, who will acquire the shares in LLC “Raiffeisen Life” (Moscow, Russian Federation)



Sale expected to be completed within the next 6 months, subject to all necessary regulatory approvals



P&L effect on UNIQA expected to be not significant

About JV Raiffeisen Life

Overview of operations per 31.12.2022, EURm

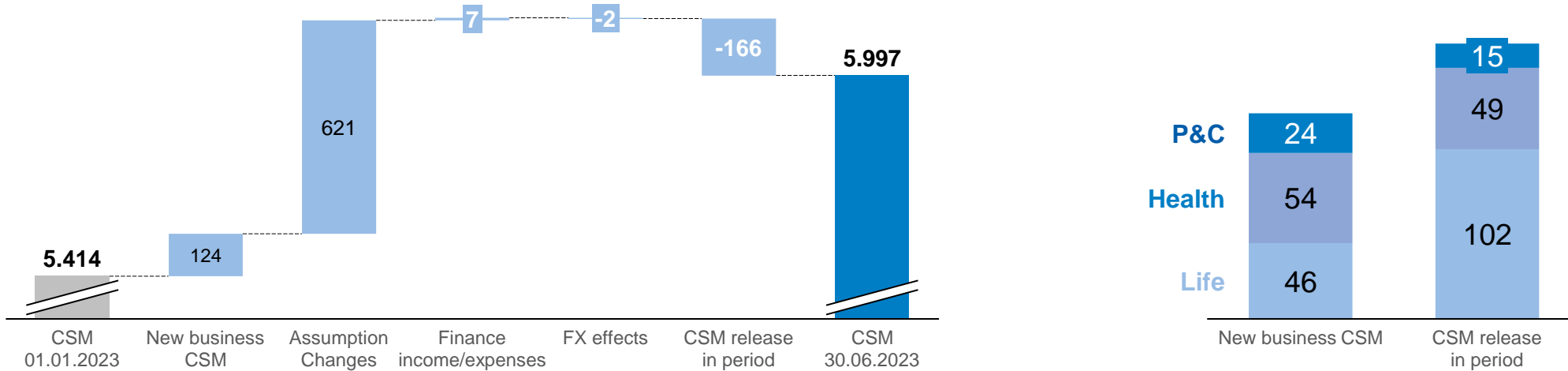
Russia

	Russia
Premium Volume	57
Earnings before taxes	26
Market Share	1%
IFRS Equity ^(a)	33
Active in market since	2009
Customers (number)	0.35m
Employees (FTEs)	104

- The company is a joint venture of UNIQA (75%) and Raiffeisenbank Moscow (25%)
- A life insurance company offering products exclusively to customers of Raiffeisenbank Moscow
- Focus on endowment products (regular & single) and tied lending products (PPI)

Total Group CSM coming mostly from health

Group CSM, EURm

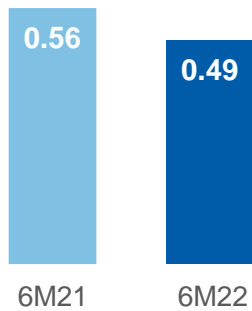


- 11% increase in CSM driven by assumption changes predominantly coming from health business
- Group CSM release sustainability ratio below 1 driven by life segment, with new business lagging behind
- Robust new business CSM in Health exceeding CSM release

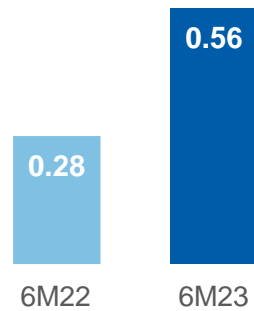
Key Financial Indicators

Earnings Per Share (EUR)

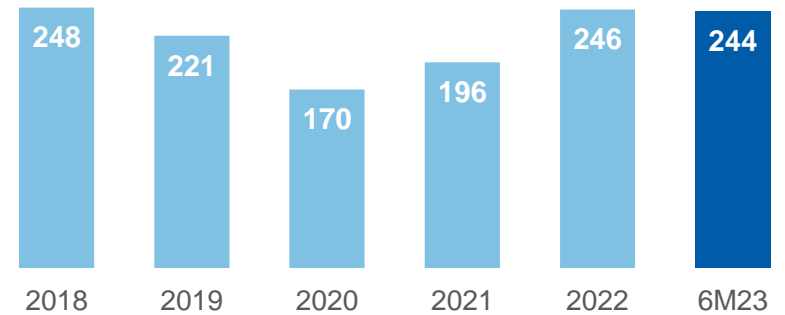
IAS 39/IFRS 4



IFRS 9/17

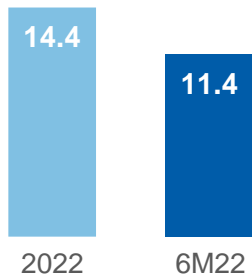


Regulatory Capital Position (%)

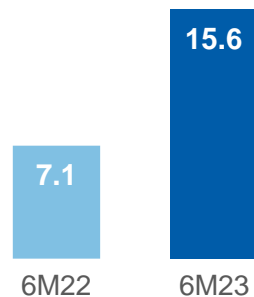


Return on Equity (%)

IAS 39/IFRS 4

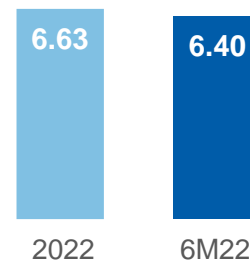


IFRS 9/17

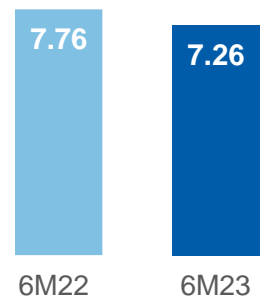


Book Value Per Share (EUR)

IAS 39/IFRS 4

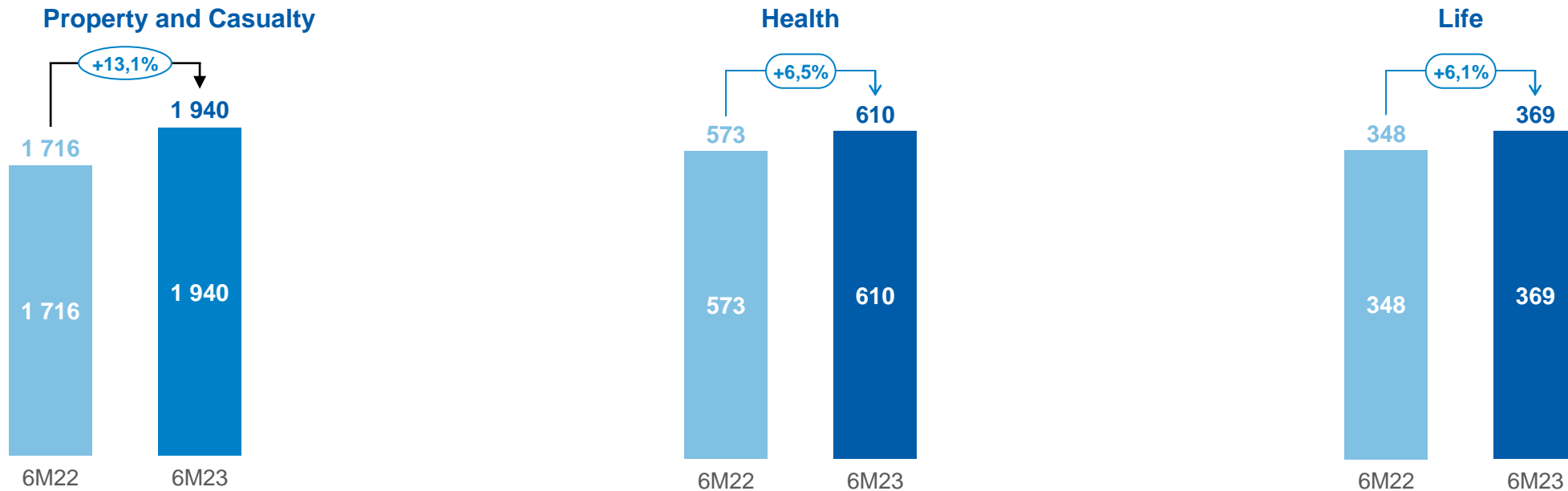


IFRS 9/17



Strong underlying growth in P&C and Health

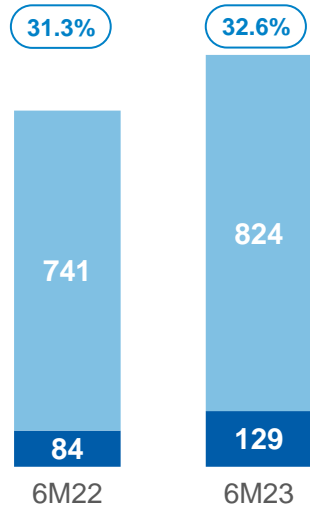
Insurance revenue per business line, EURm



- P&C up by 13.1%, thereof Austria (11.0%) and International (13.8%) due to both new business and indexation, with cancellations across all lines below expectations.
- Health up by 6.5% driven predominantly by Austrian portfolio
- Life growth of 6.1% due to higher release of expected directly attributable expenses, mainly acquisition expenses

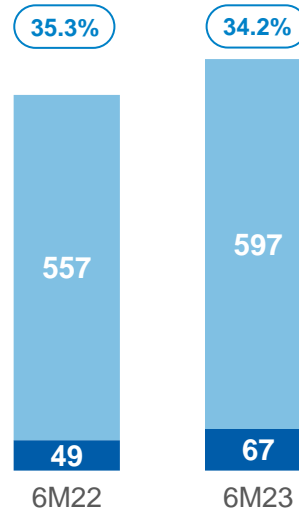
Group Cost Ratio driven by investments in IT, HR and Digitalization

Group Cost Ratio (gross)(%), Costs (EURm)

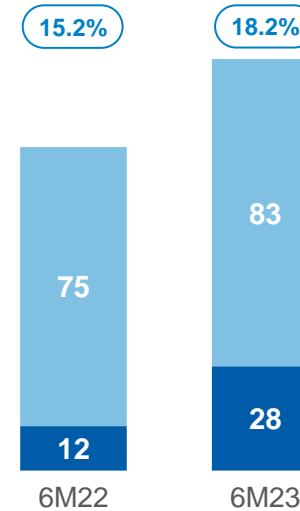


Cost ratio (gross) per segment (%), Costs (EURm)

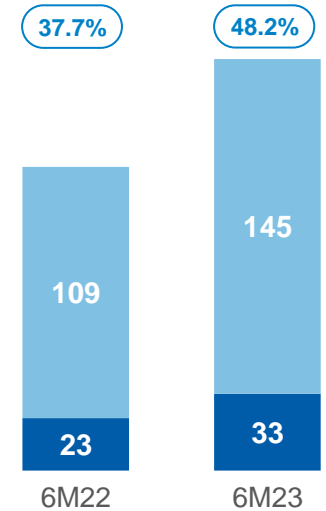
Property and Casualty



Health



Life

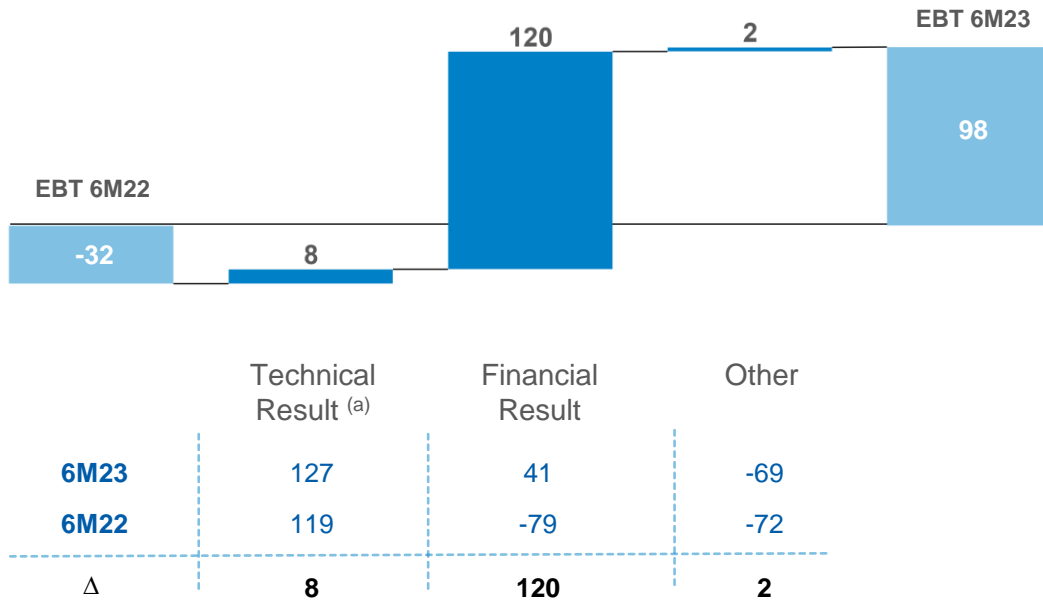


■ Directly attributable
 ■ Non-directly attributable
 % Cost ratio

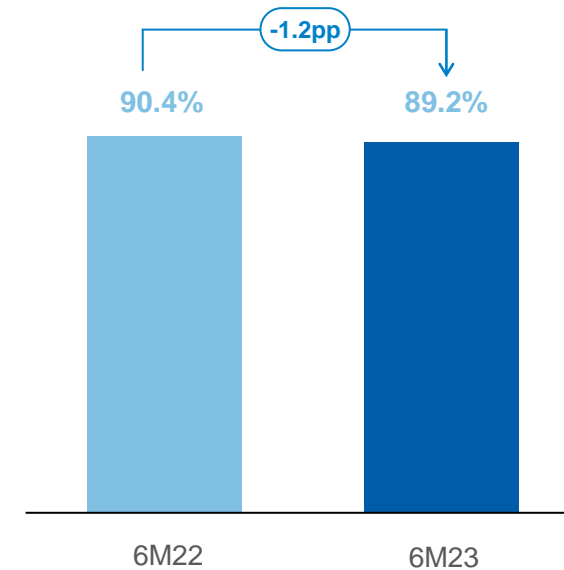
- Cost increases driven by continued necessary investments in IT, Human Resources and Digitalization
- Increase in initial acquisition expenses following strong premiums growth
- Continued inflation pressure on HR and material costs

P&C: profitability driven by investment income, as well as technical performance in CEE; Regional NatCat in Austria

Earnings before taxes drivers, EURm



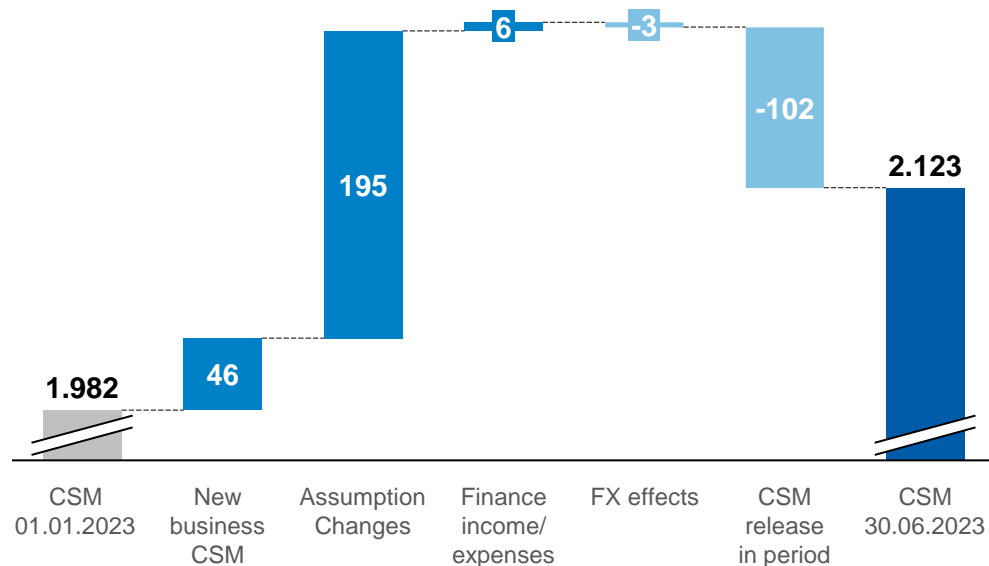
P&C Combined ratio (gross) (%)



- Insurance service result driven by strong top line across all regions and positive run-off in Austria, compensating for NatCat losses of EUR -23 Mio. (-13 Mio. after reinsurance) from severe weather in southern Austria; higher NatCat losses expected in Q3
- Significant increase in net financial result driven mostly by improved net investment income due to stable (higher) interest rates and reduced market volatility
- Combined ratio further improved from an already strong position, driven by significant improvement in International segment down to 83.9% (vs. 85.6% in 6M22)

Life: new business still lagging behind maturing volumes

CSM Development, EURm



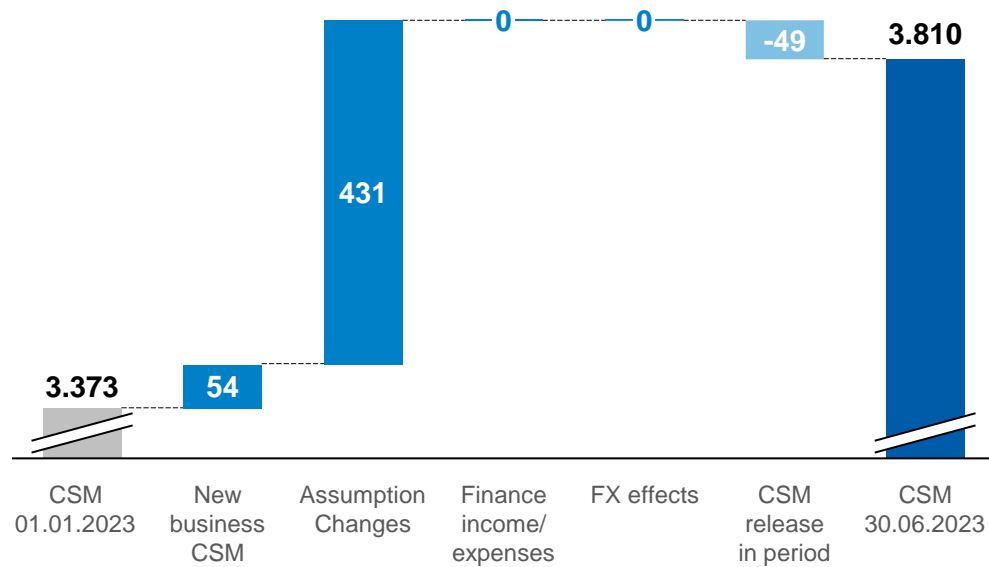
Technical profitability, EURm

EURm	6M22	6M23	▲%
Insurance Revenue	348	369	6.2%
of that, CSM release	109	102	-6.3%
Insurance service expenses	-232	-277	19.2%
Technical result from reinsurance	0	-1	n/a
Technical result	115	91	-20.9%
Financial result	-27	34	n/a
Net investment income	-27	153	n/a
Non-directly attributable expenses	-23	-33	45.4%
Earnings before taxes	69	93	35.6%
Total Costs I gross	-131	-178	35.7%

- Growth in insurance revenue offset by larger volumes of maturing contracts and slight increase in lapses
- New business CSM resulting primarily from Austria (EUR 9.7m), Poland (EUR 6.4m) and Czech Republic / Slovakia (EUR 9.4m) with focus remaining on unit-linked products
- Assumption changes mainly due to changed interest rates curve and changes in hidden reserves
- CSM release sustainability ratio of 0.45 in 6M23

Health: continued top line growth, with claims back to pre-COVID levels

CSM Development, EURm



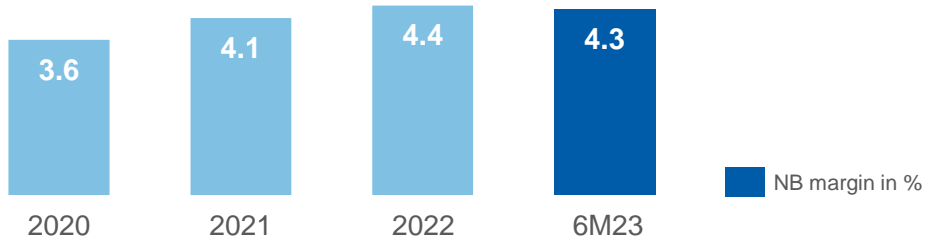
Technical profitability, EURm

EURm	6M22	6M23	▲%
Insurance Revenue	573	610	6.4%
of that, CSM release	44	49	10.5%
Insurance service expenses	-506	-561	10.9%
Technical result from reinsurance	-2	0	n/a
Technical result	64	49	-23.8%
Financial result	-1	-2	100.0%
Net investment income	-15	81	n/a
Non-directly attributable expenses	-12	-28	134.2%
Earnings before taxes	55	25	-55.1%
Total Costs I gross	-87	-111	27.2%

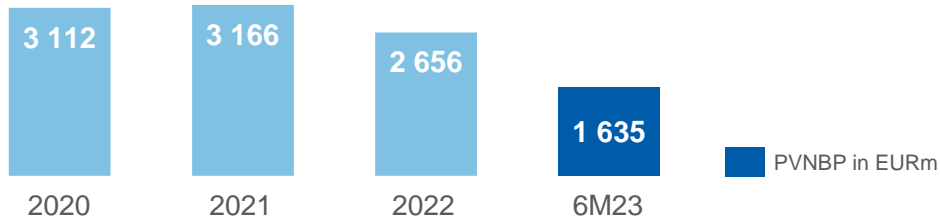
- Top line continues healthy growth, supported both from new business and premium inflation adjustments
- Increase in service expense driven by claims coming back to pre-COVID levels
- CSM increase driven by assumption changes due to changed yield curve and higher than expected premium adjustments for inflation
- New business CSM continues to exceed CSM release for 6M23, with a sustainability ratio 1.10

New business in the Group

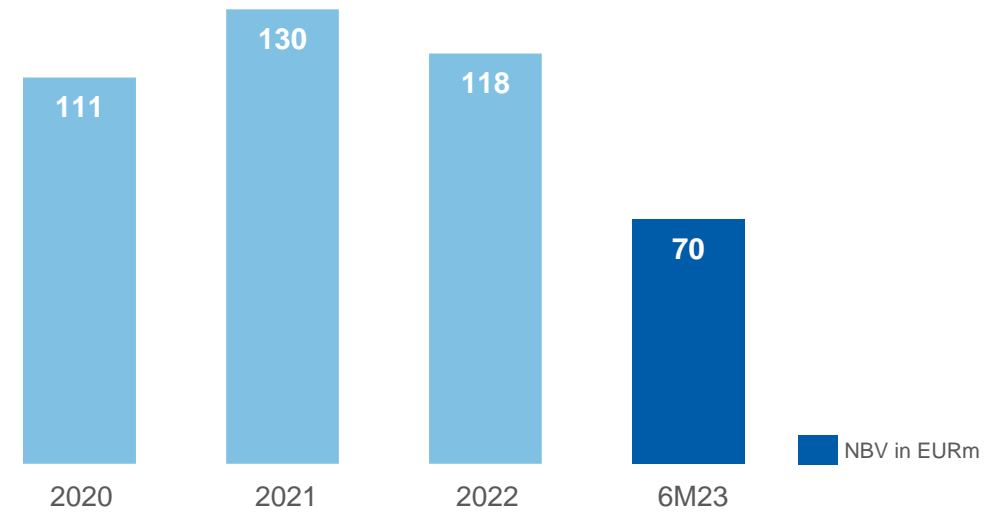
New Business Margin – PVNBP Ratio (%)



Present Value of New Business Premiums, EURm



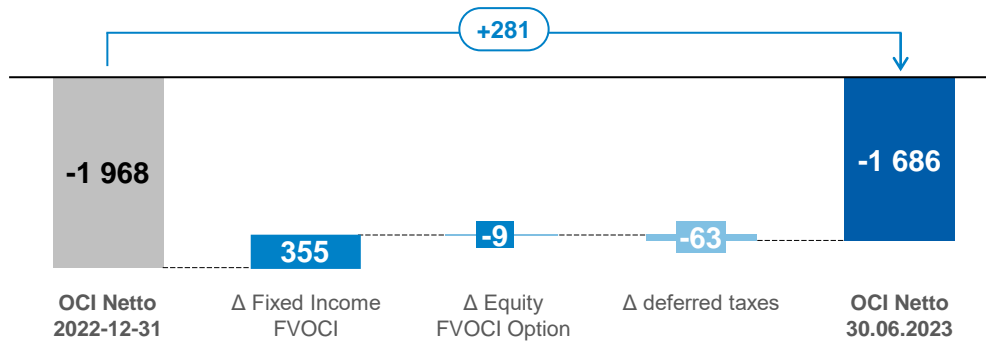
New Business Value, EURm



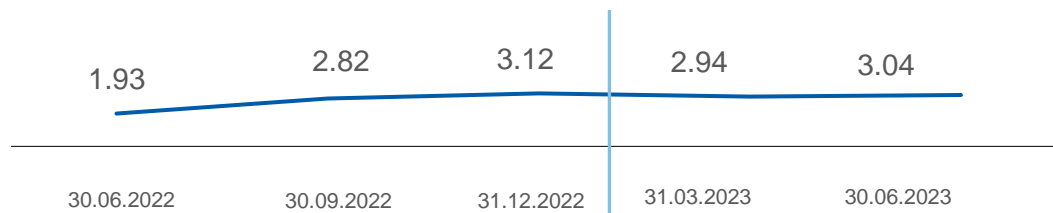
- Slight decrease in NBM following decrease in Austria (from 4,4% per YE22 to 3,6%) due to traditional life business, offset by increase in International (from 4,5% per YE22 to 5,1%) driven by term and unit-linked products
- Significant contribution to NBV from International resulting mostly from higher sales volumes in Slovakia (term life business as well single premium pension business) and in the Czech Republic (unit linked business)

Detail Investment Portfolio

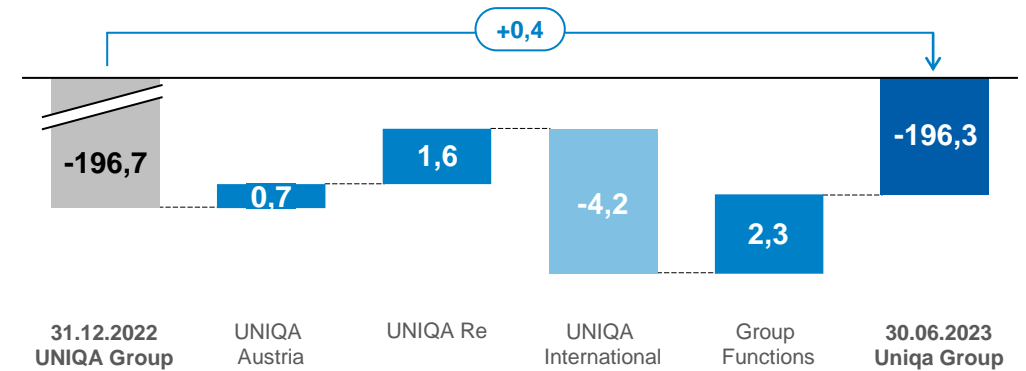
Other Comprehensive Income from Investments, EURm



Yield on a 10Y AT Government Bond, %



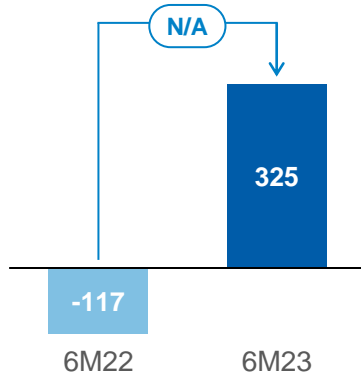
Expected Credit Loss Development, EURm



- Net OCI increased by EUR 281m to EUR -1,686m in 6M23, driven by increase in market values in the fixed income FVOCI portfolio by EUR 355m (mainly government bonds)
- Slight decrease in expected credit loss compared to FY22

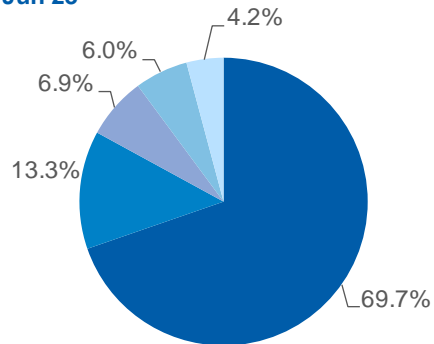
Investment Activity

Net Investment Income, EURm

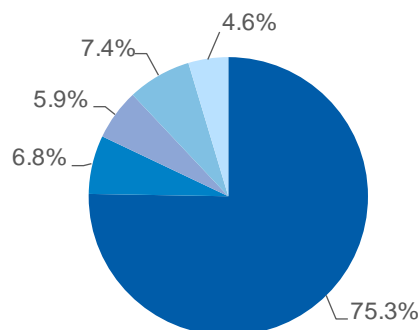


Investment allocation by asset class (a)

EUR 21.0b
Jun 23



EUR 19.1b (b)
Dec 22



■ Bonds ■ Real estate ■ Cash ■ Equities & Alternatives ■ Participations



Net investment income of EUR 325m significantly higher than in 6M22 (EUR -117m) due to higher and stable interest rate environment and more stable capital markets



Ordinary income of EUR 326m in 6M23 significantly benefiting from higher reinvestment yields



Realized and unrealized gains & losses of EUR 22m in 6M23 driven by equity funds and real estate (gains) and government/corporate bonds (losses)



Contribution from participation in STRABAG of EUR 9m in 6M23 (EUR 34 in 6M22) back to a more normalized level



Increase in asset portfolio mainly driven by transition to valuation at fair value of real estate in life and health portfolios per 6M23 (vs. amortized cost per FY22)

1.2

Group Results Outlook 2023



Outlook 2023



Outlook for 2023

- Continued improvements in core business source for optimism
- Planned sale of Russian entity
- Uncertainty for full year results remains due to volatile capital markets, macro-economic outlook and Nat Cat events



Dividends

- 2022: 55c per share



2.1

Appendix Segments



Group Income Statement

EURm	6M22	6M23	Δ yoy
TECHNICAL RESULT	298.7	267.7	-10%
Insurance revenue	2 637.0	2 919.6	11%
Insurance service expenses	-2 289.5	-2 569.3	12%
Technical result from reinsurance	-48.8	-82.6	69%
FINANCIAL RESULT	-107.0	72.7	N/A
Net investment income	-116.9	324.8	N/A
Income from investments	544.2	535.9	-2%
Expenses from investments	-701.5	-224.8	-68%
Financial assets accounted for using the equity method	40.5	13.6	-66%
Unit-linked and index-linked life insurance net investment income	-414.6	117.9	N/A
Income from unit-linked and index-linked life insurance investments	41.3	151.3	266%
Expenses from unit-linked and index-linked life insurance investments	-455.9	-33.4	-93%
Financial result from insurance contracts	418.8	-373.6	N/A
Financial result from reinsurance contracts	5.6	3.6	-36%
NON-TECHNICAL RESULT	-61.5	-83.4	36%
Other income	186.0	203.8	10%
Other expenses	-247.5	-287.2	16%
OPERATING PROFIT(LOSS)	130.2	257.0	97%
Amortisation of VBI and impairment of goodwill	-12.6	-14.1	12%
Finance cost	-26.1	-26.9	3%
EARNINGS BEFORE TAXES	91.4	215.9	136%

Group Operating Segments

EURm	P&C			Health			Life		
	6M22	6M23	Δ yoy	6M22	6M23	Δ yoy	6M22	6M23	Δ yoy
TECHNICAL RESULT	119.2	127.2	7%	64.3	49.1	-24%	115.2	91.4	-21%
Insurance revenue	1 716.3	1 940.4	13%	573.1	610.4	7%	347.6	368.8	6%
Insurance service expenses	-1 550.8	-1 731.3	12%	-506.4	-561.4	11%	-232.4	-276.7	19%
Technical result from reinsurance	-46.3	-81.9	77%	-2.4	0.0	N/A	-0.1	-0.7	742%
FINANCIAL RESULT	-79.1	40.6	N/A	-1.3	-2.2	71%	-26.6	34.3	N/A
Net investment income	-75.1	90.0	N/A	-15.1	81.5	N/A	-26.7	153.3	N/A
Income from investments	154.4	177.0	15%	158.2	140.3	-11%	231.5	218.6	-6%
Expenses from investments	-236.4	-92.2	-61%	-186.3	-62.1	-67%	-278.8	-70.5	-75%
Financial assets accounted for using the equity method	6.9	5.2	-25%	13.0	3.3	-75%	20.6	5.2	-75%
Unit-linked and index-linked life insurance net investment income							-414.6	117.9	N/A
Income from unit-linked and index-linked life insurance investments							41.3	151.3	266%
Expenses from unit-linked and index-linked life insurance investments							-455.9	-33.4	-93%
Financial result from insurance contracts	-9.8	-52.8	439%	13.8	-83.7	N/A	414.8	-237.0	N/A
Financial result from reinsurance contracts	5.7	3.4	-40%	0.0	0.0	50%	-0.2	0.1	N/A
NON-TECHNICAL RESULT	-42.0	-39.0	-7%	-8.5	-22.4	164%	-11.0	-21.9	100%
Other income	26.6	93.9	253%	81.7	95.7	17%	77.7	14.2	-82%
Other expenses	-68.6	-132.9	94%	-90.2	-118.1	31%	-88.7	-36.1	-59%
OPERATING PROFIT(LOSS)	-1.9	128.8	N/A	54.5	24.4	-55%	77.6	103.8	34%
Amortisation of VBI and impairment of goodwill	-3.9	-3.6	-8%	0.0	0.0	N/A	-8.7	-10.6	21%
Finance cost	-25.9	-26.8	3%	0.1	0.1	3%	-0.3	-0.2	-37%
EARNINGS BEFORE TAXES	-31.7	98.4	N/A	54.6	24.5	-55%	68.6	93.1	36%

UNIQA Austria Income Statement

EURm	6M22	6M23	Δ yoy
TECHNICAL RESULT	135.6	92.1	-32%
Insurance revenue	1 592.4	1 721.3	8%
Insurance service expenses	-1 412.3	-1 574.3	11%
Technical result from reinsurance	-44.5	-55.0	23%
FINANCIAL RESULT	-32.8	85.9	N/A
Net investment income	-112.0	342.5	N/A
Income from investments	357.6	392.8	10%
Expenses from investments	-498.2	-78.9	-84%
Financial assets accounted for using the equity method	28.6	28.6	0%
Unit-linked and index-linked life insurance net investment income	9.1	74.7	720%
Income from unit-linked and index-linked life insurance investments	-318.0	-9.2	-97%
Expenses from unit-linked and index-linked life insurance investments	-308.8	65.5	N/A
Financial result from insurance contracts	389.2	-327.4	N/A
Financial result from reinsurance contracts	-1.1	5.4	N/A
NON-TECHNICAL RESULT	-29.5	-48.7	65%
Other income	4.0	4.6	14%
Other expenses	-33.5	-53.3	59%
OPERATING PROFIT(LOSS)	73.3	129.3	76%
Amortisation of VBI and impairment of goodwill	0.0	0.0	N/A
Finance cost	-41.3	-14.4	-65%
EARNINGS BEFORE TAXES	32.0	114.9	259%

UNIQA Austria Operating Segments

EURm	P&C			Health			Life		
	6M22	6M23	Δ yoy	6M22	6M23	Δ yoy	6M22	6M23	Δ yoy
TECHNICAL RESULT	15.5	12.8	-17%	52.6	38.5	-27%	67.5	40.8	-40%
Insurance revenue	941.6	1 044.8	11%	517.9	552.8	7%	132.9	123.8	-7%
Insurance service expenses	-878.0	-973.9	11%	-462.7	-513.0	11%	-71.6	-87.5	22%
Technical result from reinsurance	-48.1	-58.1	21%	-2.6	-1.3	-50%	6.2	4.5	-27%
FINANCIAL RESULT	-26.2	66.6	N/A	-4.8	-0.7	-85%	-1.7	20.0	N/A
Net investment income	-29.7	69.3	N/A	-87.2	103.8	N/A	4.9	169.3	3338%
Income from investments	98.9	80.5	-19%	116.9	120.8	3%	141.8	191.4	35%
Expenses from investments	-129.1	-11.7	-91%	-216.0	-29.0	-87%	-153.1	-38.3	-75%
Financial assets accounted for using the equity method	0.5	0.5	0%	11.9	11.9	0%	16.2	16.2	0%
Unit-linked and index-linked life insurance net investment income							-308.8	65.5	N/A
Income from unit-linked and index-linked life insurance investments							9.1	74.7	720%
Expenses from unit-linked and index-linked life insurance investments							-318.0	-9.2	-97%
Financial result from insurance contracts	4.8	-8.0	N/A	82.2	-104.5	N/A	302.2	-214.9	N/A
Financial result from reinsurance contracts	-1.3	5.4	N/A	0.2	0.0	N/A	0.0	0.0	N/A
NON-TECHNICAL RESULT	-15.4	-22.8	48%	-6.9	-15.2	121%	-7.2	-10.7	49%
Other income	1.2	2.0	68%	1.8	1.5	-15%	1.0	1.0	2%
Other expenses	-16.6	-24.8	49%	-8.7	-16.7	93%	-8.2	-11.7	43%
OPERATING PROFIT(LOSS)	-26.2	56.7	N/A	40.9	22.5	-45%	58.6	50.1	-15%
Amortisation of VBI and impairment of goodwill	0.0	0.0	N/A	0.0	0.0	N/A	0.0	0.0	N/A
Finance cost	-8.2	-6.4	-22%	0.1	0.1	-2%	-33.2	-8.1	-76%
EARNINGS BEFORE TAXES	-34.3	50.3	N/A	41.0	22.6	-45%	25.4	42.0	66%

UNIQA International Income Statement

EURm	6M22	6M23	Δ yoy
TECHNICAL RESULT	85.6	137.4	60%
Insurance revenue	1 044.9	1 183.3	13%
Insurance service expenses	-866.6	-972.7	12%
Technical result from reinsurance	-92.7	-73.2	-21%
FINANCIAL RESULT	-54.6	21.1	N/A
Net investment income	-61.3	65.8	N/A
Income from investments	108.7	107.4	-1%
Expenses from investments	-170.3	-41.6	-76%
Financial assets accounted for using the equity method	0.3	0.0	N/A
Unit-linked and index-linked life insurance net investment income	32.2	76.6	138%
Income from unit-linked and index-linked life insurance investments	-137.9	-24.2	-82%
Expenses from unit-linked and index-linked life insurance investments	-105.7	52.4	N/A
Financial result from insurance contracts	106.5	-106.8	N/A
Financial result from reinsurance contracts	6.0	9.7	62%
NON-TECHNICAL RESULT	-35.8	-36.6	2%
Other income	49.2	80.0	63%
Other expenses	-85.0	-116.6	37%
OPERATING PROFIT(LOSS)	-4.7	121.9	N/A
Amortisation of VBI and impairment of goodwill	-12.6	-14.1	12%
Finance cost	-2.4	-3.2	32%
EARNINGS BEFORE TAXES	-19.7	104.6	N/A

UNIQA International Operating Segments

EURm	P&C			Health			Life		
	6M22	6M23	Δ yoy	6M22	6M23	Δ yoy	6M22	6M23	Δ yoy
TECHNICAL RESULT	27.8	73.3	164%	9.3	10.1	8%	48.5	54.0	11%
Insurance revenue	774.4	881.3	14%	55.2	57.7	4%	215.3	244.3	13%
Insurance service expenses	-663.2	-739.3	11%	-43.7	-48.4	11%	-159.7	-185.0	16%
Technical result from reinsurance	-83.4	-68.7	-18%	-2.2	0.8	N/A	-7.0	-5.3	-24%
FINANCIAL RESULT	-19.2	17.2	N/A	-0.1	-0.2	80%	-35.2	4.2	N/A
Net investment income	-11.4	29.7	N/A	0.1	0.2	77%	-50.0	35.9	N/A
Income from investments	38.2	50.3	32%	0.2	0.2	11%	70.3	56.8	-19%
Expenses from investments	-49.9	-20.6	-59%	-0.1	0.0	-61%	-120.3	-20.9	-83%
Financial assets accounted for using the equity method	0.3	0.0	N/A	0.0	0.0	N/A	0.0	0.0	N/A
Unit-linked and index-linked life insurance net investment income							-105.7	52.4	N/A
Income from unit-linked and index-linked life insurance investments							32.2	76.6	138%
Expenses from unit-linked and index-linked life insurance investments							-137.9	-24.2	-82%
Financial result from insurance contracts	-13.8	-22.3	62%	-0.2	-0.4	79%	120.5	-84.1	N/A
Financial result from reinsurance contracts	6.0	9.7	62%	0.0	0.0	91%	0.0	0.0	637%
NON-TECHNICAL RESULT	2.3	-26.5	N/A	-1.0	-1.7	61%	-37.0	-8.5	-77%
Other income	9.2	12.2	32%	1.8	2.4	34%	38.2	65.4	71%
Other expenses	-6.9	-38.7	458%	-2.8	-4.1	44%	-75.2	-73.8	-2%
OPERATING PROFIT(LOSS)	10.8	64.0	490%	8.2	8.2	1%	-23.7	49.7	N/A
Amortisation of VBI and impairment of goodwill	-3.9	-3.6	-8%	0.0	0.0	N/A	-8.7	-10.6	21%
Finance cost	-2.2	-3.0	35%	0.0	0.0	-57%	-0.2	-0.2	2%
EARNINGS BEFORE TAXES	4.8	57.4	1107%	8.2	8.2	1%	-32.6	38.9	N/A

Other Segments

EURm	Consolidation			Reinsurance			Group Functions		
	6M22	6M23	Δ yoy	6M22	6M23	Δ yoy	6M22	6M23	Δ yoy
TECHNICAL RESULT	2.6	-0.5	N/A	74.9	38.7	-48%	0.0	0.0	N/A
Insurance revenue	-516.6	-528.7	2%	516.3	543.7	5%	0.0	0.0	N/A
Insurance service expenses	425.0	461.8	9%	-435.6	-484.1	11%	0.0	0.0	N/A
Technical result from reinsurance	94.3	66.5	-29%	-5.9	-20.9	257%	0.0	0.0	N/A
FINANCIAL RESULT	99.2	-132.3	N/A	-54.5	23.8	N/A	-64.5	74.1	N/A
Net investment income	181.7	-214.9	N/A	-60.8	57.3	N/A	-64.5	74.1	N/A
Income from investments	-162.7	-206.1	27%	20.7	62.0	200%	219.9	179.9	-18%
Expenses from investments	335.6	10.6	-97%	-81.5	-4.7	-94%	-287.2	-110.1	-62%
Financial assets accounted for using the equity method	8.8	-19.4	N/A	0.0	0.0	N/A	2.8	4.4	58%
Unit-linked and index-linked life insurance net investment income	0.0	0.0	N/A	0.0	0.0	N/A	0.0	0.0	N/A
Income from unit-linked and index-linked life insurance investments	0.0	0.0	N/A	0.0	0.0	N/A	0.0	0.0	N/A
Expenses from unit-linked and index-linked life insurance investments	0.0	0.0	N/A	0.0	0.0	N/A	0.0	0.0	N/A
Financial result from insurance contracts	-79.2	94.8	N/A	2.4	-34.2	N/A	0.0	0.0	N/A
Financial result from reinsurance contracts	-3.2	-12.3	281%	3.9	0.8	-80%	0.0	0.0	N/A
NON-TECHNICAL RESULT	5.8	24.0	316%	4.7	-1.0	N/A	-6.7	-21.1	216%
Other income	13.9	-1.6	N/A	7.6	-0.8	N/A	111.4	121.6	9%
Other expenses	-8.1	25.5	N/A	-2.9	-0.2	-93%	-118.0	-142.6	21%
OPERATING PROFIT(LOSS)	107.6	-108.8	N/A	25.0	61.6	146%	-71.1	53.1	N/A
Amortisation of VBI and impairment of goodwill	0.0	0.0	N/A	0.0	0.0	N/A	0.0	0.0	N/A
Finance cost	47.6	27.6	-42%	0.0	-2.4	366856%	-30.0	-34.6	15%
EARNINGS BEFORE TAXES	155.2	-81.2	N/A	25.0	59.2	136%	-101.1	18.5	N/A

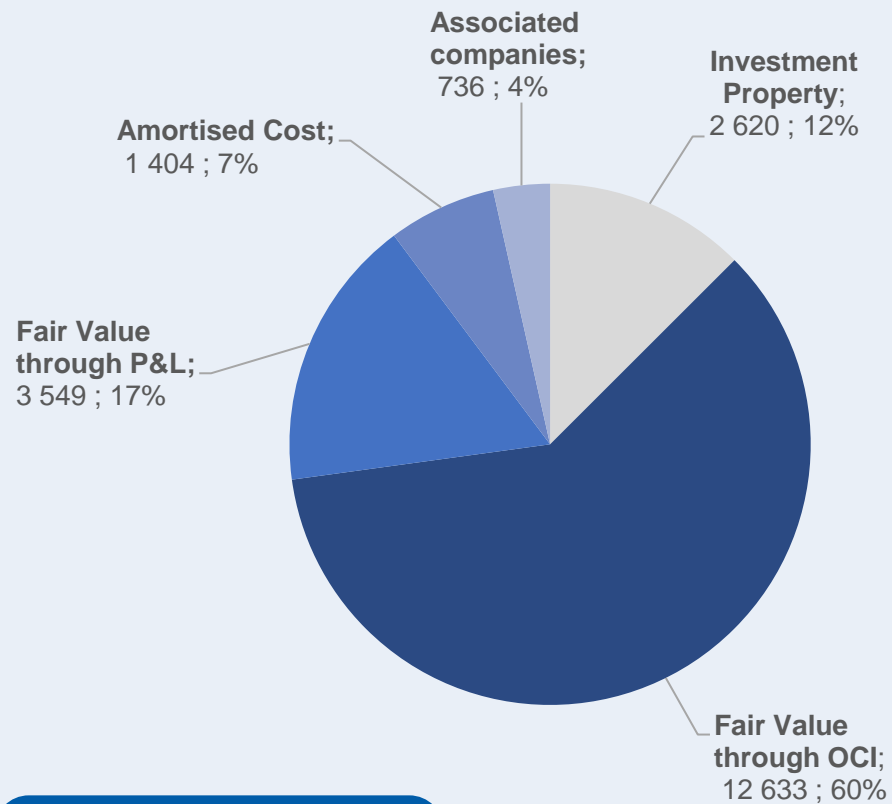
2.2

Appendix Investment Portfolio



Investment Portfolio

Share of assets by valuation method (a)



EURm, per 30.06.2023.



Fair Value through OCI

- changes in fair value through OCI (“revaluation reserve”)
- ordinary income (coupons and dividends) through P&L
- impairment (“Expected Credit Loss”) through P&L
- includes mostly government and corporate bonds (12.448m) and selected equity instruments (EUR 185m; of that EUR 79m RBI)
- results recycling through P&L upon sale for bonds, no recycling for equities



Fair Value through P&L

- changes in fair value, as well as ordinary income, through P&L
- primarily fund certificates (EUR 2.860m), bonds (EUR 464m), UNIQA Ventures portfolio (EUR 113m)



Investment Property

- 2.620m at Fair Value through P&L in the Austrian life and health portfolios
- 1.011 million at Amortised Cost in the Austria P&C business, as well properties in other businesses units



Amortized Cost

- Bank Deposits; Loans
- impairment (“Expected Credit Loss”) through P&L



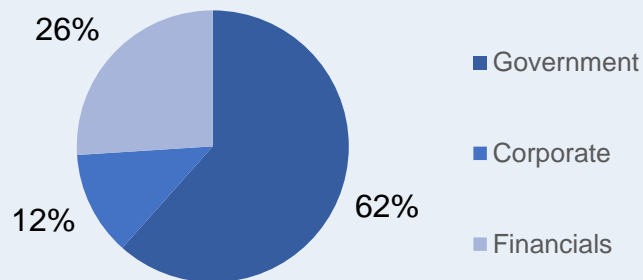
Associated Companies

- At Equity (i.e. STRABAG)

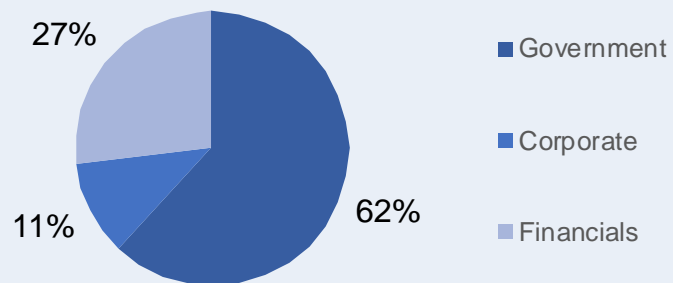
Fixed Income Portfolio

Overall composition

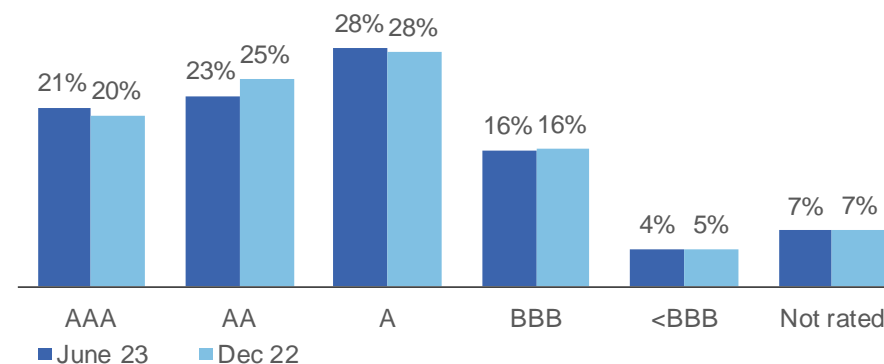
Dec 22
EUR 12.4bn



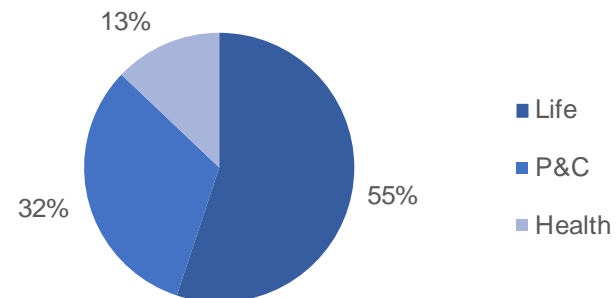
June 23
EUR 12.9bn



Rating distribution



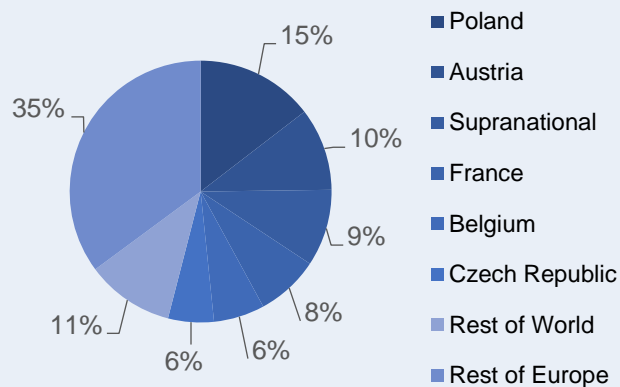
By Segment



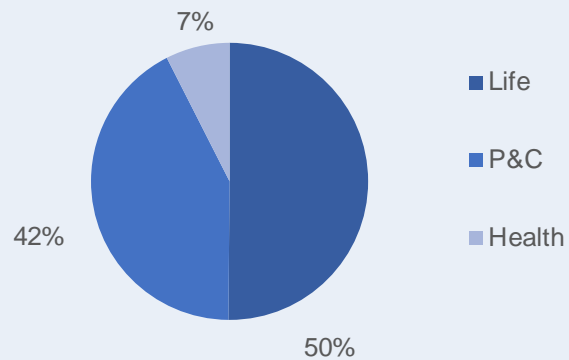
Fixed Income Portfolio

Government EUR 8.0b

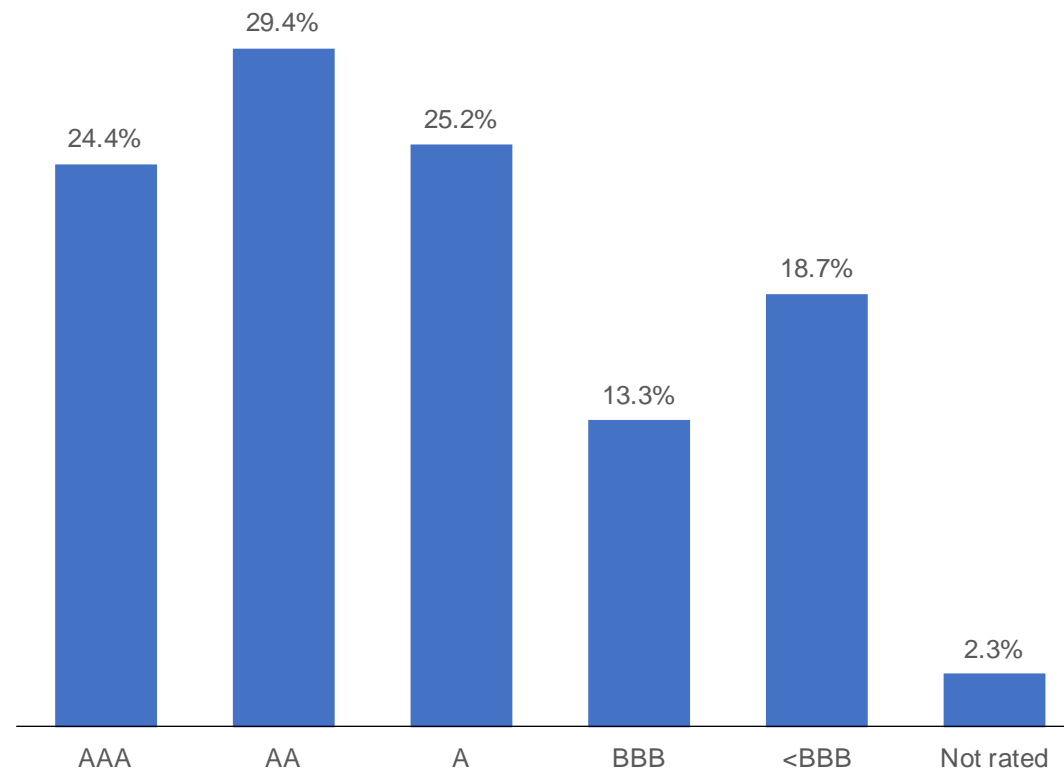
Geographical split



Segment split



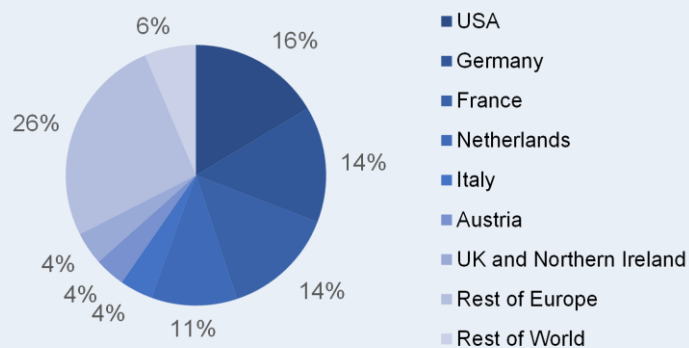
Rating distribution



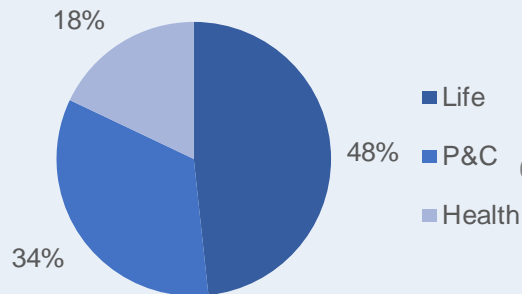
Fixed Income Portfolio

Corporate EUR 1.5bn

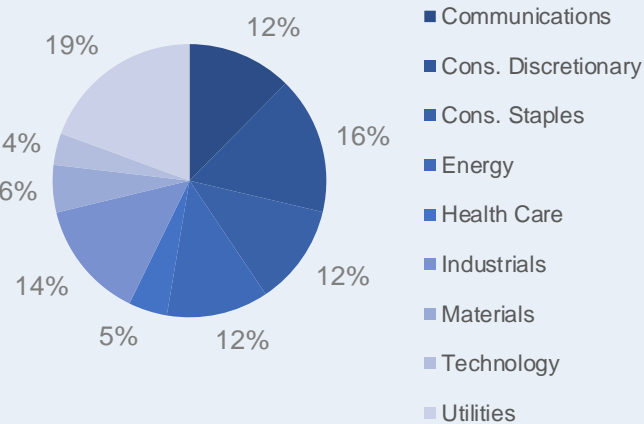
Geographical split



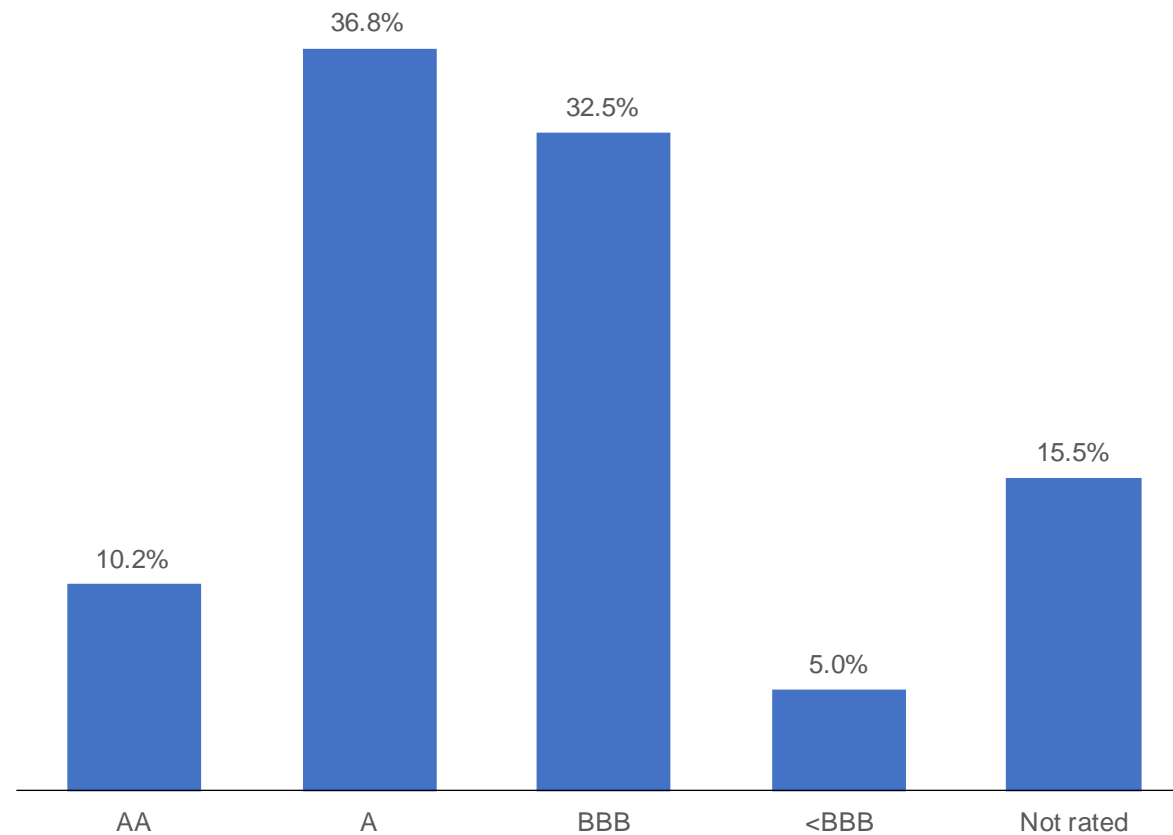
Segment split



Sector split



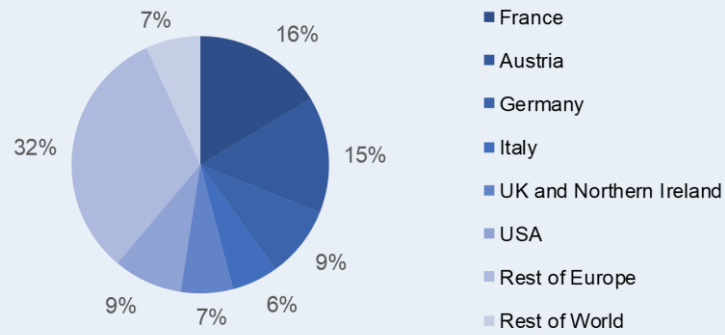
Rating distribution



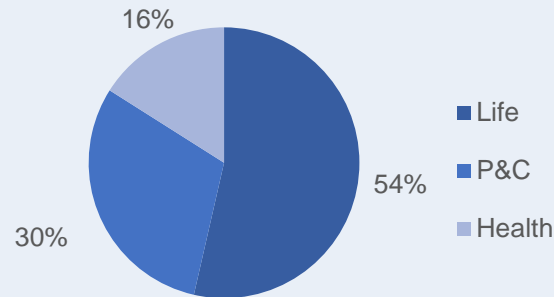
Fixed Income Portfolio

Financials EUR 3.4bn

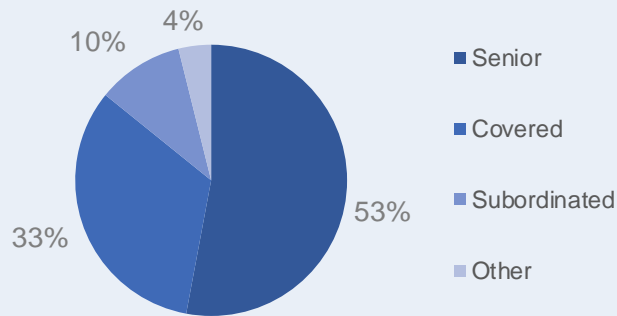
Geographical split



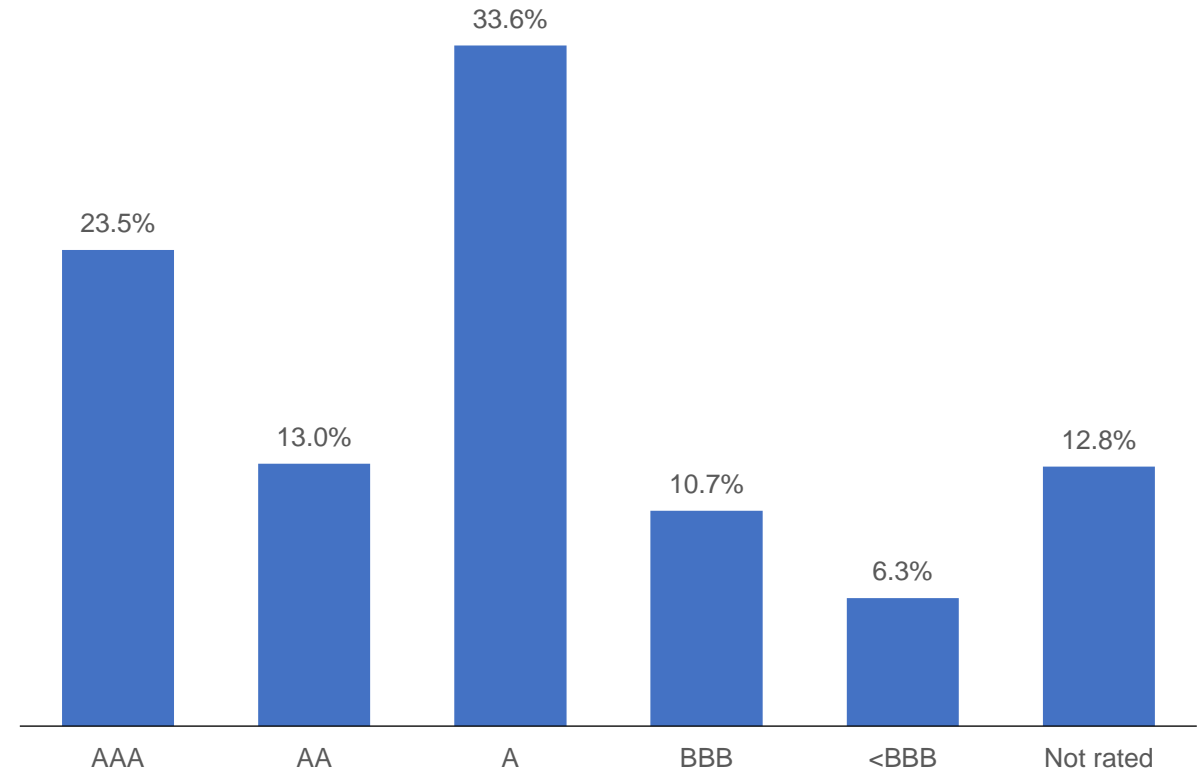
Segment split



Instrument type



Rating distribution



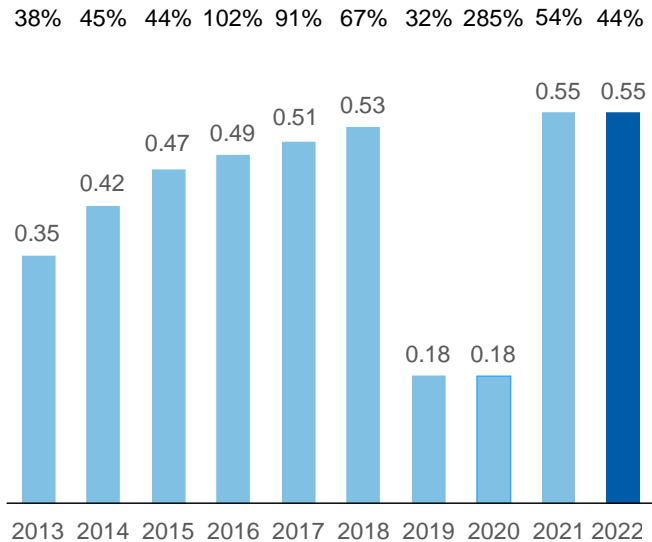
2.3

Appendix Shareholder Information



Shareholder Information and Contacts

Dividend per share (EUR) / Pay out ratio (%)



General Information

UNIQA Insurance Group AG

Listed on the Vienna Stock Exchange since 1999

309m common shares

ISIN: AT0000821103

Bloomberg:	UQA AV
Reuters:	UNIQ.VI
Vienna Stock Exchange:	UQA



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