



UNIQA Insurance Group AG

6M24 Results

August 22nd, 2024
Kurt Svoboda, CFO/CRO

Agenda

01 Group Results
6M24 Results | Outlook 2024

02 Appendix
Segments | Investment Portfolio | Shareholder Information

1.1

Group Results

6M24 Results



Executive Summary

6M24 (a)(b)



Insurance revenue grew by 10% to EUR 3 212m compared to 6M23



Gross written premium ^(c) up by 9% to EUR 4 071m compared to 6M23



Average new investment yield decreased to 4.3%, from 4.5% in 6M23



Strong P&C combined ratio (gross) ^(d) of 87.3% (vs. 87.7% in 6M23)



Earnings before taxes increased to EUR 277m vs. EUR 233m in 6M23



Net investment income improved to EUR 438m, from EUR 311m in 6M23



Dividend per share of 57 cents paid out in June 2024



Profit after taxes and minorities of EUR 221m (vs. EUR 177m in 6M23) ^(e)

(a) All numbers in the following presentation excluding Raiffeisen Life (Russia) unless otherwise noted

(b) 6M23 including an IAS8 restatement of technical and non-technical result, with a positive EBT impact of EUR 17m

(c) GWP for 6M23 restated upwards by EUR 54m to include premiums from Polish non-life insurance company

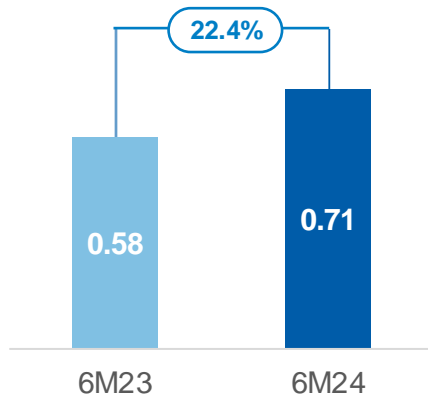
(d) Excluding non-attributable costs and before reinsurance (e) Including Raiffeisen Life (Russia)

Strong EBT following excellent top line growth, continued good technical profitability & favourable NII

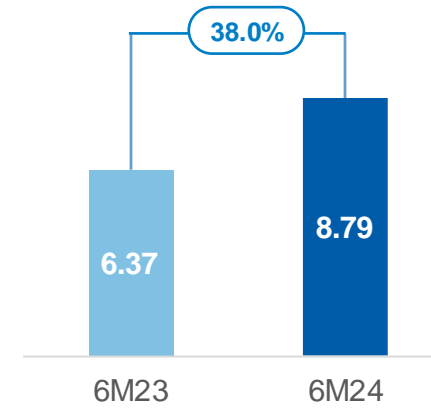
EURm	6M23	6M24	%	
Gross Written Premium	3 742	4 071	8.8%	Exceptional 12% growth in International and good 5% growth in Austria.
P&L HIGHLIGHTS				
Insurance Revenue	2 909	3 212	10.4%	P&C and Health driven by indexation in Austria, repricing in International, and new business; Life growth in CEE.
Technical Result	300	307	2.6%	Excellent development in International; favourable development of major losses; moderate NatCat events vs. 6M23.
Financial Result	83	130	56.8%	
of that, net investment income	311	438	40.8%	Strong NII supported by higher current income; high unrealized gains due to favorable equities development and STRABAG contribution.
Non-directly attributable costs	128	133	4.3%	
Earnings before taxes	233	277	19.0%	Improvement YoY driven by both technical profitability in International and favourable financial result.
Income Taxes	- 53	- 59	10.6%	
Profit from discount. operations (after taxes) ^(a)	- 2	5	n/a	Result includes discontinued operations of Raiffeisen Life (Russia); Sale closing expected in 2024.
Profit after taxes and minorities	177	221	24.6%	
KPIs				
Group cost ratio	31.4%	31.3%	-0.1pp	Favorable major claims development and a positive run-off result offset moderate Nat Cat losses; Excellent performance in International and improvements in Austria.
P&C gross combined ratio	87.7%	87.3%	-0.4pp	
∅ New investment yield ^(b)	4.5%	4.3%	-0.2pp	Despite a slight decrease rates remained high both in the Austrian (3.4%) and International (5.2%) portfolios.

Key Financial Indicators

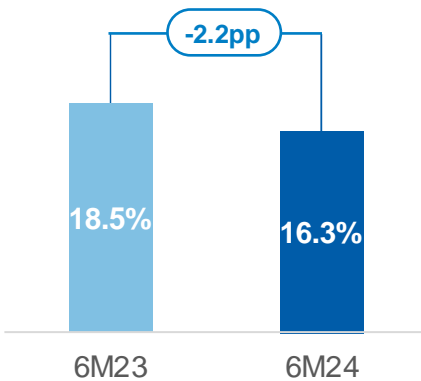
Earnings Per Share (EUR) ^(a)



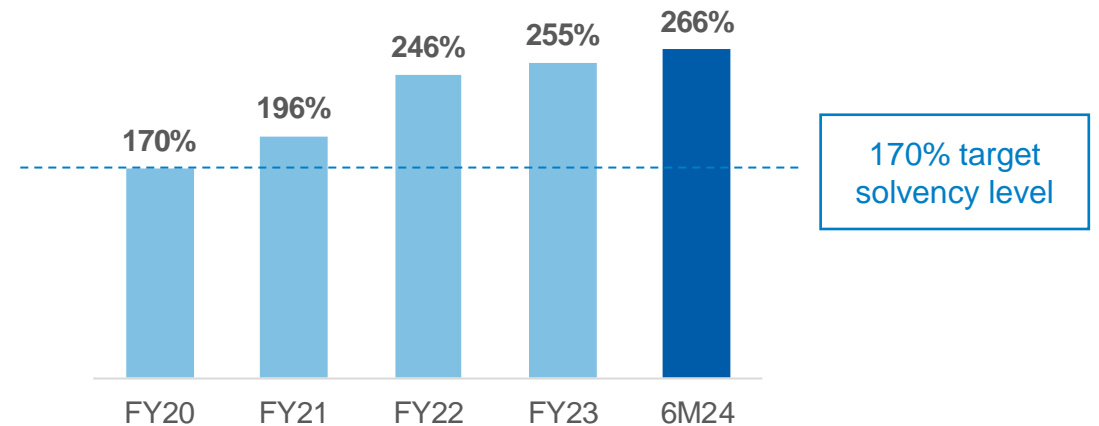
Book Value Per Share (EUR) ^{(a) (b)}



Return on Equity (%) ^{(a) (b)}

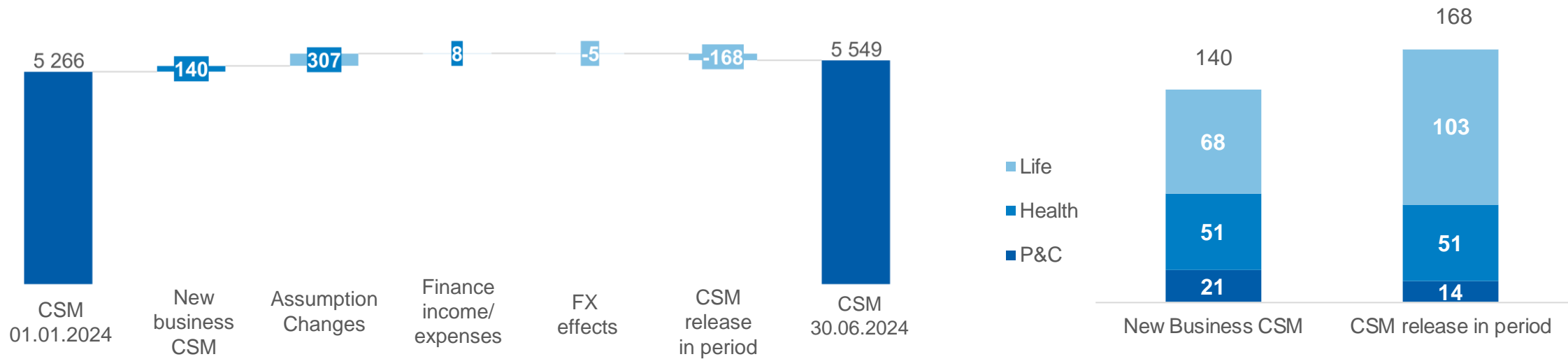


Regulatory Capital Position (%) ^(a)



Group CSM: Health remains the main driver; Gap in Life reducing at a moderate pace

Group CSM, EURm

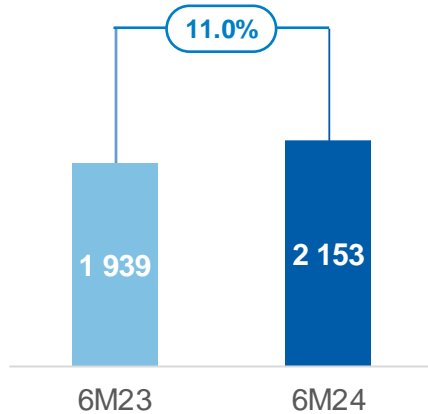


- Group CSM at EUR 5.6bn, predominantly coming from Health (EUR 3.6bn).
- Increase of 5% in Group CSM driven by EUR 307m assumption changes largely coming from higher interest rates.
- Group CSM sustainability ratio remains below 1; New business CSM in Health and P&C exceeds release; Gap in Life CSM sustainability decreasing.

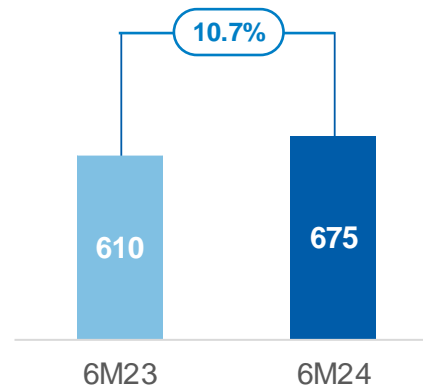
Good growth across all segments

Insurance revenue per business line, EURm

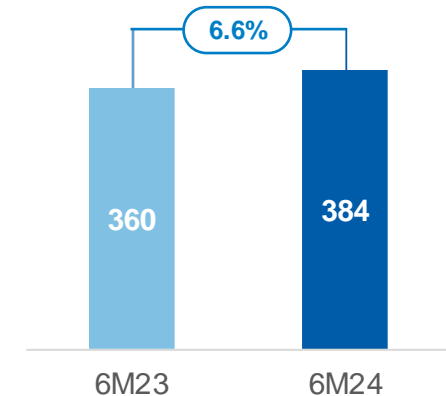
Property and Casualty



Health



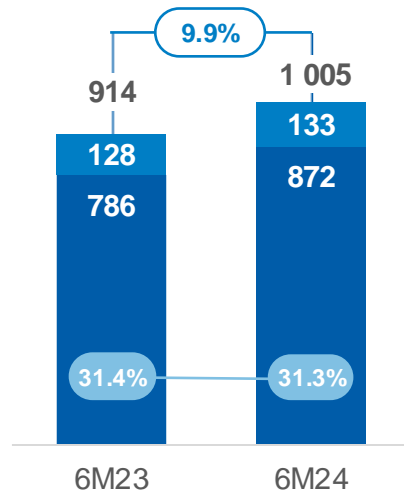
Life



- P&C up by 11%, thereof Austria (+6%) and International (+15%), driven by new business, contracts repricing in International and indexation in Austria.
- Health up by 11%, predominantly in Austria (+10%) following indexations and new business; International portfolio up as well (+14%).
- Life grew at 7% despite decline in new business in Austria (-2%), as growth in International (+11%) overcompensated.

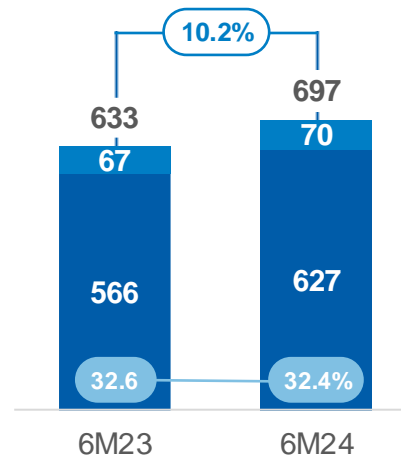
Group Cost Ratio: stable following top line growth

Group Cost Ratio (gross)(%), Costs (EURm)

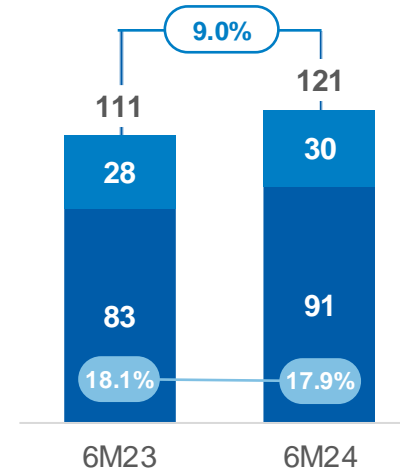


Cost ratio (gross) per segment (%), Costs (EURm)

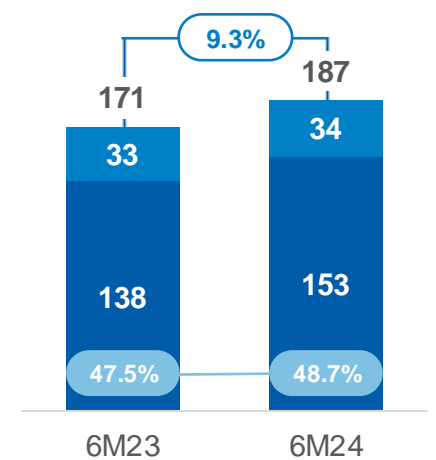
Property and Casualty



Health



Life



■ Non directly attributable costs

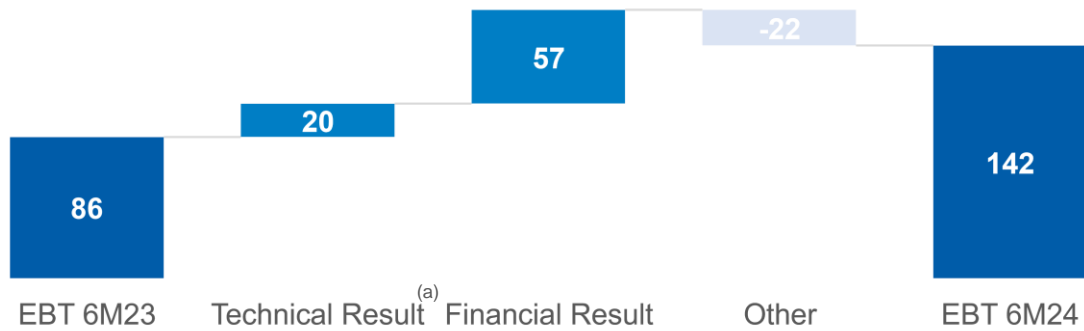
■ Directly attributable costs

— Cost ratio

- Costs increased 10% in 6M24 reflecting ongoing investments in HR, Digitalization and IT, as well as transformation projects in International.
- Nevertheless, strong top line growth helped slight reduction of 0.1pp to 31.3% in 6M24.

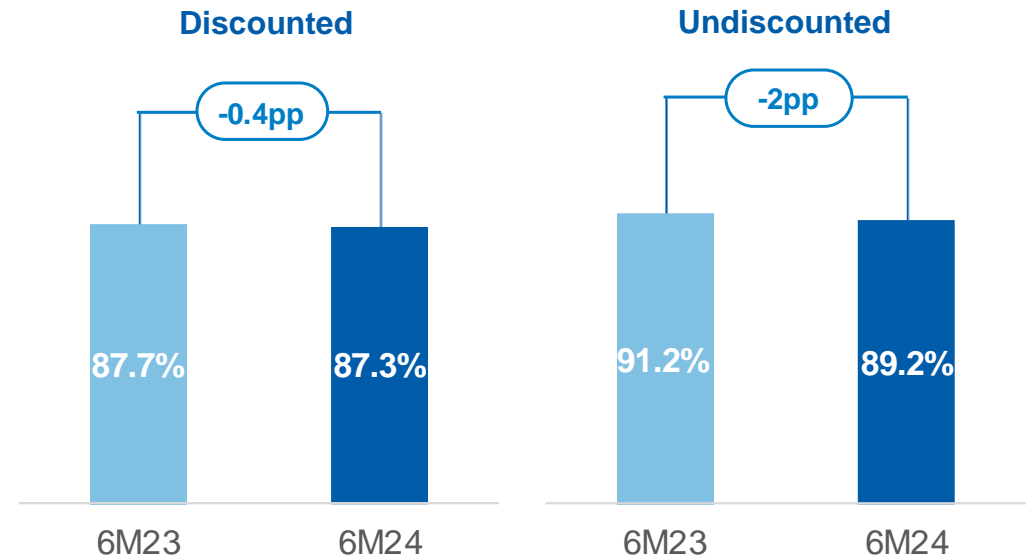
P&C: robust result driven by good technical performance and strong financial result

Earnings before taxes drivers, EURm



6M24	178	98	-134
6M23	157	41	-112
Delta	20	57	-22

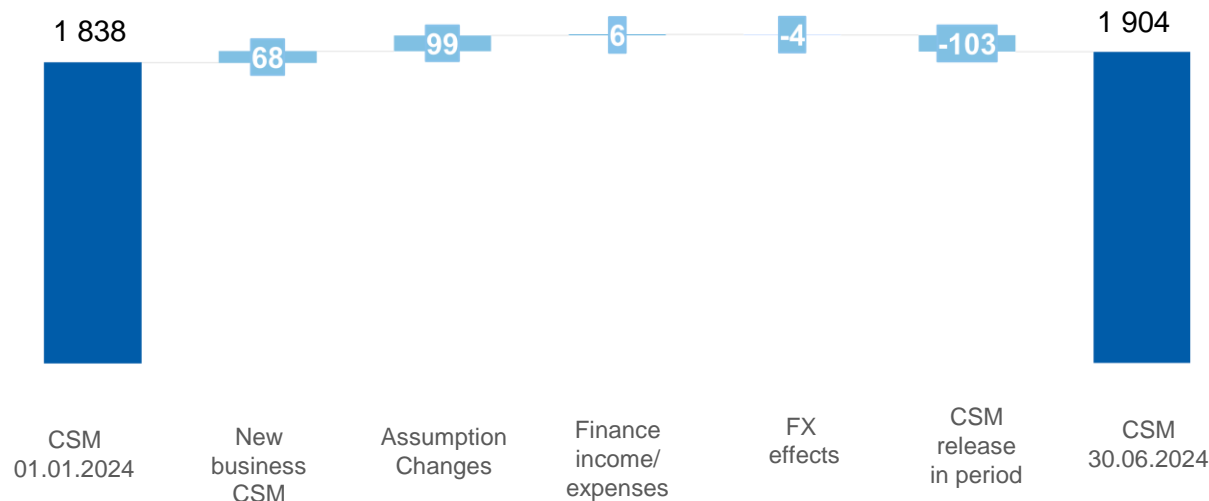
P&C Combined ratio (gross) (%)



- Technical result in 6M24 up by 13% vs. 6M23; excellent result in international, favourable major losses and positive run-off of EUR 85m offsetting moderate Nat Cat (gross/net) of EUR 44m in 6M24.
- Gross CoR improved to 87.3% vs. 87.7% in 6M23; International gross CoR remains strong at 85.2% vs. 83.9% at 6M23 (despite one major claim in Serbia); AT gross CoR improved to 87.0% vs. 90.3% at 6M23 due to profitability measures & portfolio restructuring and lower major losses, despite moderate NatCat.
- Financial result up due to high net investment income; favourable interest rates and outperformance on capital markets support current income.
- Total P&L discounting effect of EUR 16m in 6M24 (gross discounting effect of EUR 58m less EUR 42m unwinding).

Life: CSM sustainability improvement driven mainly by International

CSM Development, EURm



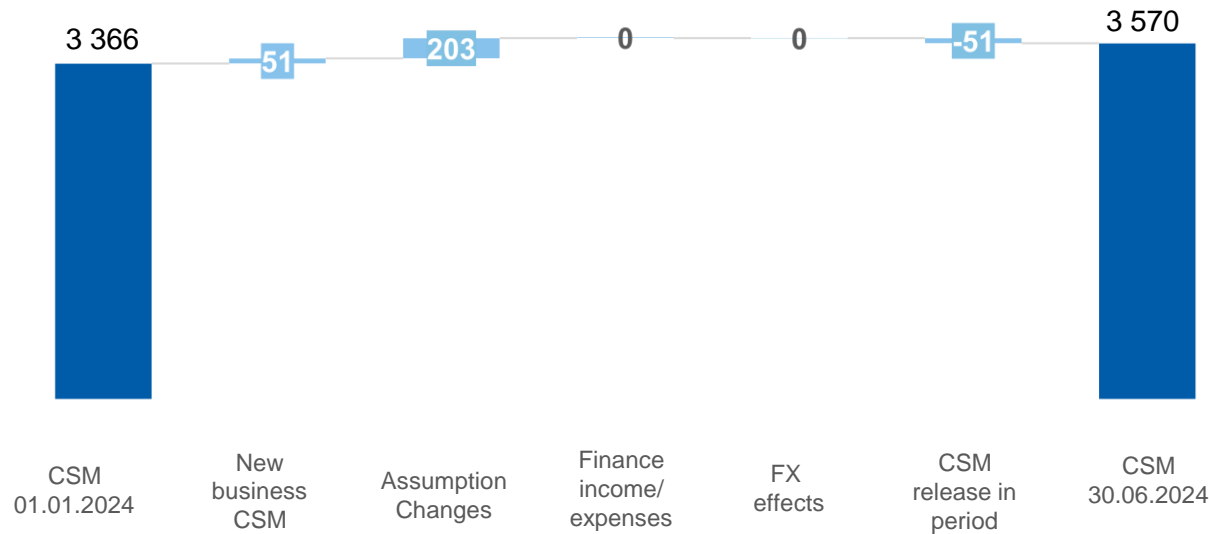
Technical profitability, EURm

EURm	6M23	6M24	▲%
Insurance Revenue	360	384	6.6%
Insurance service expenses	-266	-296	11.2%
Technical result from reinsurance	-1	-2	228.4%
Technical result	93	86	-8.1%
Net investment Income	139	159	14.4%
Unit-linked and index-linked life insurance net investment income	118	168	42.4%
Financial result from contracts	-213	-291	36.6%
Financial result	44	36	-17.6%
Non technical result	-4	6	n/a
Amortisation of VBI and impairment of goodwill	-11	-11	2.0%
Finance cost	-0	-0	173.7%
Earnings before taxes	123	117	-4.6%
Total Costs I gross	-171	-187	9.3%

- New business CSM continues to be generated primarily from CZ&SK (EUR 28m), Austria (EUR 13m) and Poland (EUR 13m).
- Maturing volumes continue to exceed new business; CSM release predominantly from Austria (EUR 45m), CZ&SK (EUR 34m) and Poland (EUR 12m).
- CSM sustainability ratio at 0.66 in 6M24 improved vs 0.40 at YE23 owing to International (with CSM sustainability ratio close to 1).

Health: seasonally higher claims payments in outbound tariff

CSM Development, EURm



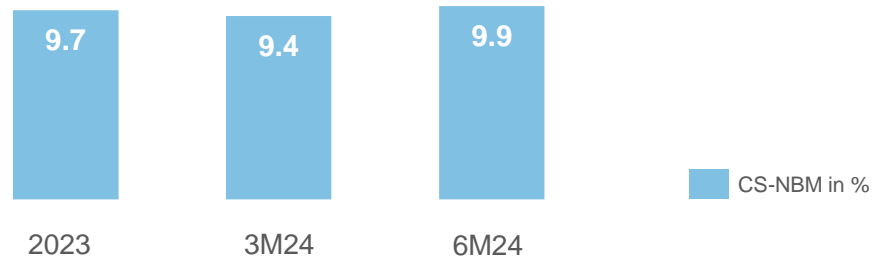
Technical profitability, EURm

EURm	6M23	6M24	▲%
Insurance Revenue	610	675	10.7%
Insurance service expenses	-561	-631	12.5%
Technical result from reinsurance	0	0	613.8%
Technical result	49	44	-10.2%
Net investment Income	81	141	72.7%
Unit-linked and index-linked life insurance net investment income	0	0	n/a
Financial result from contracts	-84	-145	73.7%
Financial result	-2	-5	110.0%
Non technical result	-22	-21	-8.1%
Earnings before taxes	24	19	-23.3%
Total Costs I gross	-111	-121	9.0%

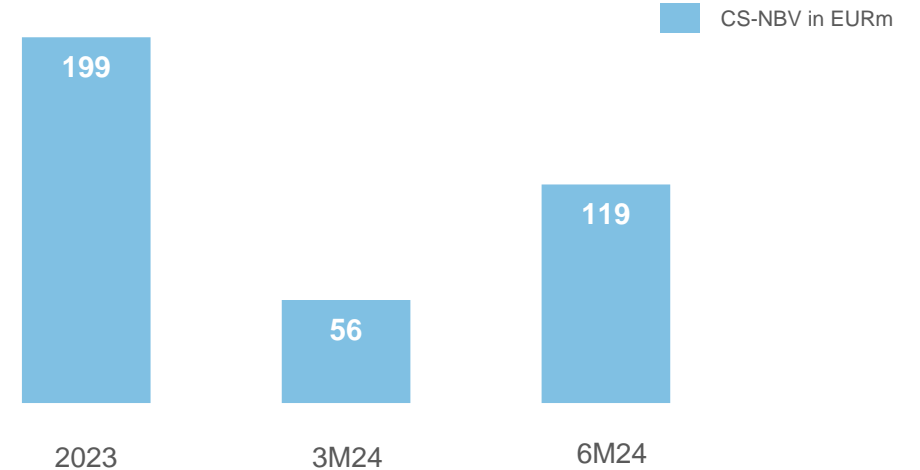
- New business volume and indexation in Austria support healthy top line growth.
- Technical result impacted by seasonally higher insurance service expenses, especially in outbound tariff; expected to normalize until YE24.
- Net investment income higher due to high realized and unrealized gains of EUR 66m and better than expected STRABAG result.
- Lower EBT YoY due to worsened technical and financial result (underlying item neutralizing positive NII).
- CSM: positive assumption changes supported by higher premium adjustments and positive effects of interest rate changes; sustainability ratio at 1.01.

New Business Value in the Group / Life & Health

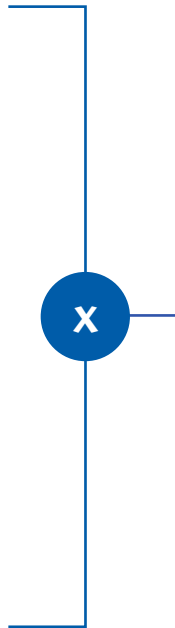
Contractual Service New Business Margin (%)



Contractual Service New Business Value, EURm



Present Value of Expected Premiums, EURm



- Increase of CS-NBM in 6M24 mainly driven by positive impact of higher interest rates in Austria Life for mutualized portfolio, as well as by higher share of profitable biometric products in Central Europe region.
- Group CS-NBV growth in 6M24 driven predominantly by Czechia, Slovakia, Austria Life and Poland: higher volumes for biometric products in CZ, SK & PL and positive impact from interest rates on Austrian Life portfolio.

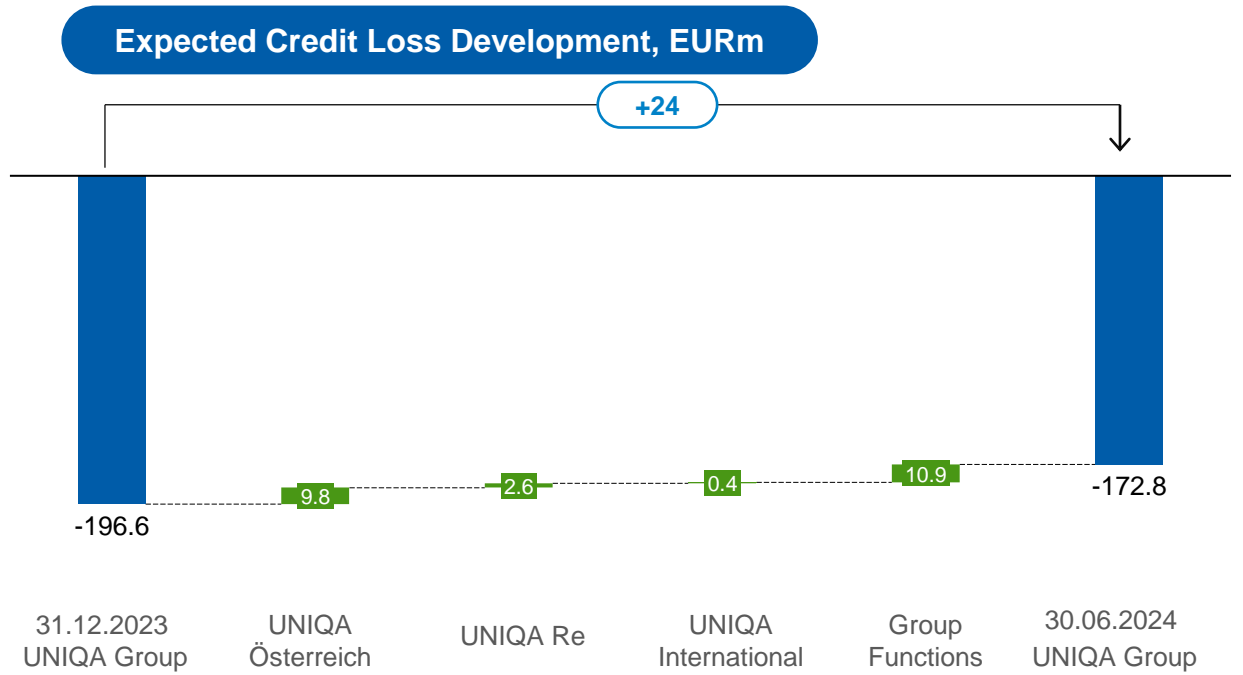
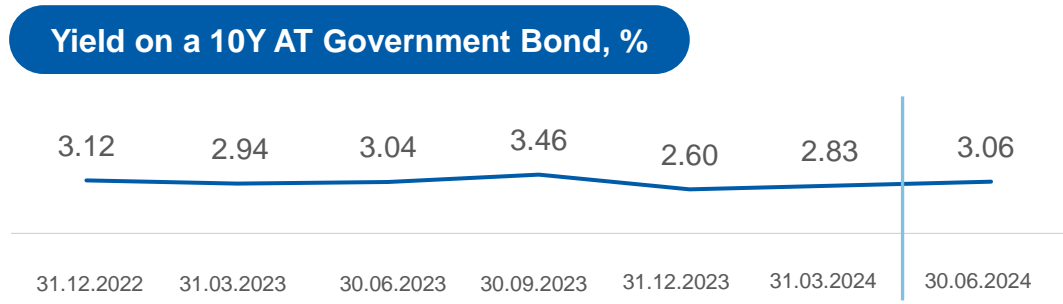
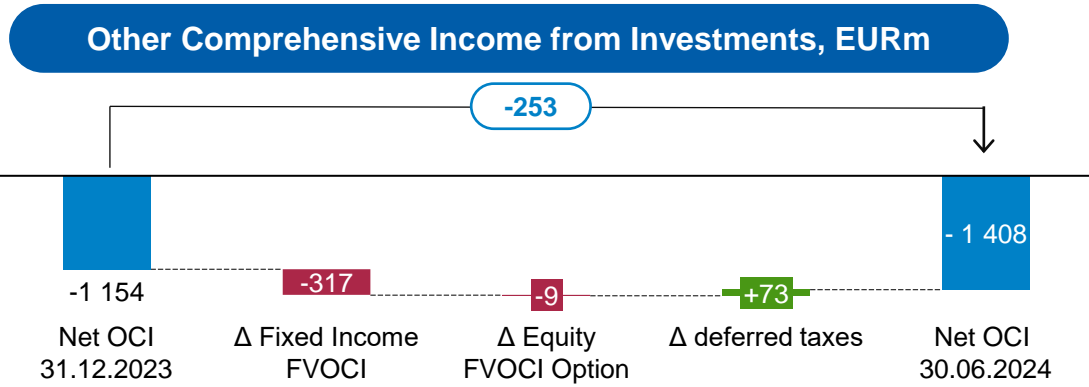
Core markets overview

	Insurance Technical Result, EURm			Earnings Before Taxes, EURm			P&C Combined Ratio, %		
	6M23	6M24	Δ yoy	6M23	6M24	Δ yoy	6M23	6M24	Δ yoy
UNIQA Group	299.5	307.2	3%	233.2	277.5	19%	87.7%	87.3%	-0.4pp
Austria ^(a)	129.8	115.6	-11%	152.7	178.8	17%	90.3%	87.0%	-3.2pp
International	131.6	134.7	2%	107.7	120.6	12%	83.9%	85.2%	1.3pp
Poland	46.2	40.9	-12%	39.9	43.7	9%	88.2%	84.6%	-3.6pp
CZ & SK	41.9	38.5	-8%	54.5	55.0	1%	82.4%	89.8%	7.4pp
SEE6 ^(b)	12.0	24.0	101%	13.2	21.3	62%	81.6%	89.4%	7.7pp

Highlights:

- Austria: technical result impacted by NatCat in P&C and shrinking Life book; EBT improved due to strong financial result; P&C CoR improved after profitability measures, portfolio restructuring and lower major losses, despite moderate NatCat
- International
 - Poland: EBT supported by profitable growth in P&C and Life business.
 - CZ & SK: technical profitability impacted by increased basic claims (especially SK motor business); life profitability supported by pension funds dividend.
 - SEE6: technical result increased despite one large claim costing approx. 3pp of CoR; P&C result supported by reserve release in Romania.

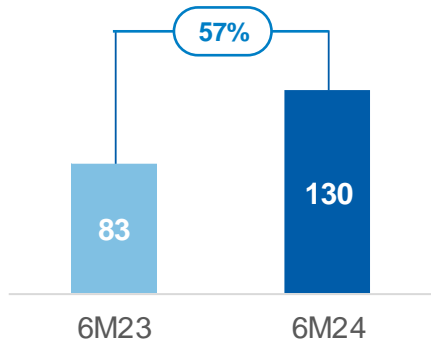
Detail Investment Portfolio



- Net OCI decreased by EUR 253m to EUR -1 408m in 6M24 due to interest rate changes and changed market values in the fixed income FVOCI portfolios.
- Expected credit loss decreased slightly to EUR 173m at 6M24 due to sale of one Russian bond and slight increase in market values of the respective portfolio.

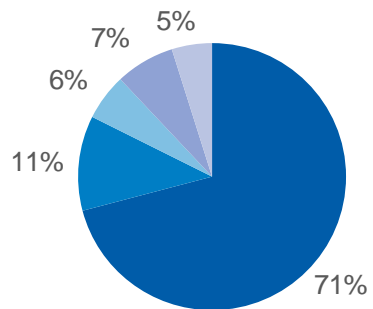
Investment Activity

Net Financial Result ^(a), EURm

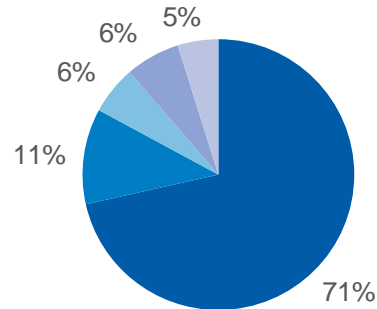


Investment allocation by asset class ^(b) ^(c)

EUR 21.2bn
Jun 24



EUR 21.1bn
Dec 23



■ Bonds ■ Real estate ■ Cash ■ Equities & Alternatives ■ Participations



Net investment income of EUR 438m significantly higher than in 6M23 (EUR 311m); improved interest rate environment supporting current income, while favorable equities development add to realized and unrealized gains

- Ordinary income of EUR 383m in 6M24 (vs. EUR 318m in 6M23) continues to benefit from high reinvestment yields; reinvestment volume of EUR 1.3b in 6M24, with an average new money yield of 4.3% across the Group.
- Realised and unrealised gains & losses of EUR +86m in 6M24 (vs. EUR 22m in 6M23) mainly coming from positive valuation effects of equity and pension funds.
- Contribution from participation in STRABAG of EUR 35m in 6M24 (EUR 9m in 6M23) driven by positive previous year adjustment.



Life and Health real-estate portfolios valued at fair value, while P&C real-estate portfolio valued at amortized cost.

(a) Including assets held for Unit and Index Linked business
 (b) Excluding assets held for Unit and Index Linked business; including cash
 (c) Raiffeisen Life (Russia) has been excluded from the asset allocation

1.2

Group Results Outlook 2024



Outlook 2024



Outlook for 2024

- Profitability targeted in line with FY23 result
- Update to UNIQA strategy from 2025 onwards to be announced in a Capital Markets Day in late autumn (following 9M24 Results)



Dividends

- 2023: 57 cent per share paid out in June 2024



2.1

Appendix Segments



Group Income Statement (a)

EURm	6M23	6M24	Δ yoy
TECHNICAL RESULT	299.5	307.2	3%
Insurance revenue	2 909.2	3 211.6	10%
Insurance service expenses	-2 527.1	-2 805.7	11%
Technical result from reinsurance	-82.6	-98.8	20%
FINANCIAL RESULT	82.6	129.5	57%
Net investment income	310.8	437.7	41%
Income from investments	511.6	598.8	17%
Expenses from investments	-214.4	-203.9	-5%
Financial assets accounted for using the equity method	13.6	42.8	215%
Unit-linked and index-linked life insurance net investment income	117.9	167.9	42%
Income from unit-linked and index-linked life insurance investments	151.3	203.8	35%
Expenses from unit-linked and index-linked life insurance investments	-33.4	-35.9	7%
Financial result from insurance contracts	-349.7	-479.1	37%
Financial result from reinsurance contracts	3.5	3.0	-17%
NON-TECHNICAL RESULT	-107.9	-122.6	14%
Other income	159.4	195.9	23%
Other expenses	-267.3	-318.6	19%
OPERATING PROFIT (LOSS)	274.2	314.0	15%
Amortisation of VBI and impairment of goodwill	-14.1	-13.0	-8%
Finance cost	-26.9	-23.6	-12%
EARNINGS BEFORE TAXES	233.2	277.5	19%

Group Operating Segments (a)

EURm	P&C			Health			Life		
	6M23	6M24	Δ yoy	6M23	6M24	Δ yoy	6M23	6M24	Δ yoy
TECHNICAL RESULT	157.4	177.7	13%	48.9	43.9	-10%	93.2	85.6	-8%
Insurance revenue	1 939.3	2 152.9	11%	609.9	674.9	11%	359.9	383.8	7%
Insurance service expenses	-1 700.0	-1 878.7	11%	-561.0	-631.1	12%	-266.0	-295.8	11%
Technical result from reinsurance	-81.9	-96.5	18%	0.0	0.1	614%	-0.7	-2.4	228%
FINANCIAL RESULT	40.6	97.7	141%	-2.2	-4.7	110%	44.3	36.4	-18%
Net investment income	90.0	137.6	53%	81.5	140.7	73%	139.4	159.4	14%
Income from investments	177.0	214.0	21%	140.3	181.0	29%	194.3	203.8	5%
Expenses from investments	-92.2	-84.4	-9%	-62.1	-53.8	-13%	-60.1	-65.8	9%
Financial assets accounted for using the equity method	5.2	8.0	54%	3.3	13.4	313%	5.2	21.4	313%
Unit-linked and index-linked life insurance net investment income	0.0	0.0	n/a	0.0	0.0	n/a	117.9	167.9	42%
Income from unit-linked and index-linked life insurance investments	0.0	0.0	n/a	0.0	0.0	n/a	151.3	203.8	35%
Expenses from unit-linked and index-linked life insurance investments	0.0	0.0	n/a	0.0	0.0	n/a	-33.4	-35.9	7%
Financial result from insurance contracts	-52.8	-42.8	-19%	-83.7	-145.4	74%	-213.1	-290.9	37%
Financial result from reinsurance contracts	3.4	2.9	-15%	0.0	0.0	-95%	0.1	0.0	-65%
NON-TECHNICAL RESULT	-81.6	-108.3	33%	-22.4	-20.6	-8%	-3.8	6.3	n/a
Other income	39.3	19.9	-49%	95.7	111.5	16%	24.3	64.6	165%
Other expenses	-121.0	-128.1	6%	-118.2	-132.1	12%	-28.1	-58.3	108%
OPERATING PROFIT (LOSS)	116.4	167.2	44%	24.2	18.6	-23%	133.6	128.3	-4%
Amortisation of VBI and impairment of goodwill	-3.6	-2.2	-39%	0.0	0.0	n/a	-10.6	-10.8	2%
Finance cost	-26.8	-23.4	-13%	0.0	0.0	-37%	-0.1	-0.2	174%
EARNINGS BEFORE TAXES	86.0	141.6	65%	24.2	18.6	-23%	123.0	117.3	-5%

UNIQA Austria Income Statement

EURm	6M23	6M24	Δ yoy
TECHNICAL RESULT	129.8	115.6	-11%
Insurance revenue	1 728.4	1 842.8	7%
Insurance service expenses	-1 543.6	-1 619.8	5%
Technical result from reinsurance	-55.0	-107.4	95%
FINANCIAL RESULT	85.9	129.6	51%
Net investment income	342.5	394.4	15%
Income from investments	392.8	416.7	6%
Expenses from investments	-78.9	-61.6	-22%
Financial assets accounted for using the equity method	28.6	39.3	37%
Unit-linked and index-linked life insurance net investment income	65.5	79.9	22%
Income from unit-linked and index-linked life insurance investments	74.7	99.5	33%
Expenses from unit-linked and index-linked life insurance investments	-9.2	-19.6	114%
Financial result from insurance contracts	-327.4	-354.0	8%
Financial result from reinsurance contracts	5.4	9.2	72%
NON-TECHNICAL RESULT	-48.7	-54.4	12%
Other income	4.6	4.3	-5%
Other expenses	-53.3	-58.7	10%
OPERATING PROFIT (LOSS)	167.0	190.8	14%
Amortisation of VBI and impairment of goodwill	0.0	0.0	n/a
Finance cost	-14.4	-12.0	-17%
EARNINGS BEFORE TAXES	152.7	178.8	17%

UNIQA Austria Operating Segments

EURm	P&C			Health			Life		
	6M23	6M24	Δ yoy	6M23	6M24	Δ yoy	6M23	6M24	Δ yoy
TECHNICAL RESULT	43.5	33.3	-24%	38.5	38.4	0%	47.8	43.9	-8%
Insurance revenue	1 044.8	1 104.3	6%	552.8	609.7	10%	130.8	128.8	-2%
Insurance service expenses	-943.1	-961.3	2%	-513.0	-571.0	11%	-87.5	-87.6	0%
Technical result from reinsurance	-58.1	-109.7	89%	-1.3	-0.4	-72%	4.5	2.7	-40%
FINANCIAL RESULT	66.6	113.9	71%	-0.7	-0.2	-72%	20.0	15.9	-21%
Net investment income	69.3	121.7	76%	103.8	144.3	39%	169.3	128.4	-24%
Income from investments	80.5	133.8	66%	120.8	140.9	17%	191.4	142.0	-26%
Expenses from investments	-11.7	-12.7	9%	-29.0	-13.0	-55%	-38.3	-35.8	-6%
Financial assets accounted for using the equity method	0.5	0.6	37%	11.9	16.4	37%	16.2	22.3	37%
Unit-linked and index-linked life insurance net investment income	0.0	0.0	n/a	0.0	0.0	n/a	65.5	79.9	22%
Income from unit-linked and index-linked life insurance investments	0.0	0.0	n/a	0.0	0.0	n/a	74.7	99.5	33%
Expenses from unit-linked and index-linked life insurance investments	0.0	0.0	n/a	0.0	0.0	n/a	-9.2	-19.6	114%
Financial result from insurance contracts	-8.0	-17.0	111%	-104.5	-144.5	38%	-214.9	-192.5	-10%
Financial result from reinsurance contracts	5.4	9.2	71%	0.0	0.0	-51%	0.0	0.1	102%
NON-TECHNICAL RESULT	-22.8	-27.2	19%	-15.2	-15.8	4%	-10.7	-11.4	7%
Other income	2.0	2.4	17%	1.5	0.9	-43%	1.0	1.1	7%
Other expenses	-24.8	-29.5	19%	-16.7	-16.7	-1%	-11.7	-12.5	7%
OPERATING PROFIT (LOSS)	87.4	120.0	37%	22.5	22.4	0%	57.1	48.3	-15%
Amortisation of VBI and impairment of goodwill	0.0	0.0	n/a	0.0	0.0	n/a	0.0	0.0	n/a
Finance cost	-6.4	-7.8	22%	0.0	0.0	-11%	-8.0	-4.2	-48%
EARNINGS BEFORE TAXES	81.0	112.2	39%	22.5	22.4	0%	49.1	44.2	-10%

UNIQA International Income Statement (a)

EURm	6M23	6M24	Δ yoy
TECHNICAL RESULT	131.6	134.7	2%
Insurance revenue	1 165.8	1 329.6	14%
Insurance service expenses	-961.2	-1 122.9	17%
Technical result from reinsurance	-73.0	-72.0	-1%
FINANCIAL RESULT	31.1	40.6	31%
Net investment income	51.8	64.9	25%
Income from investments	83.0	94.0	13%
Expenses from investments	-31.2	-29.2	-6%
Financial assets accounted for using the equity method	0.0	0.0	n/a
Unit-linked and index-linked life insurance net investment income	52.4	88.0	68%
Income from unit-linked and index-linked life insurance investments	76.6	104.3	36%
Expenses from unit-linked and index-linked life insurance investments	-24.2	-16.3	-33%
Financial result from insurance contracts	-82.8	-124.3	50%
Financial result from reinsurance contracts	9.7	12.0	24%
NON-TECHNICAL RESULT	-37.6	-37.7	0%
Other income	71.5	71.0	-1%
Other expenses	-109.1	-108.8	0%
OPERATING PROFIT (LOSS)	125.0	137.6	10%
Amortisation of VBI and impairment of goodwill	-14.1	-13.0	-8%
Finance cost	-3.2	-4.0	26%
EARNINGS BEFORE TAXES	107.7	120.6	12%

UNIQA International Operating Segments (a)

EURm	P&C			Health			Life		
	6M23	6M24	Δ yoy	6M23	6M24	Δ yoy	6M23	6M24	Δ yoy
TECHNICAL RESULT	72.7	82.1	13%	10.0	5.4	-45%	48.9	47.2	-3%
Insurance revenue	880.3	1 010.3	15%	57.1	65.2	14%	228.4	254.1	11%
Insurance service expenses	-738.8	-860.6	16%	-48.0	-60.2	25%	-174.4	-202.1	16%
Technical result from reinsurance	-68.7	-67.5	-2%	0.8	0.4	-56%	-5.1	-4.8	-7%
FINANCIAL RESULT	17.2	23.3	36%	-0.2	-0.1	-50%	14.1	17.4	23%
Net investment income	29.7	38.7	30%	0.2	0.3	56%	21.9	25.8	18%
Income from investments	50.3	57.3	14%	0.2	0.3	47%	32.5	36.4	12%
Expenses from investments	-20.6	-18.5	-10%	0.0	0.0	2%	-10.6	-10.6	0%
Financial assets accounted for using the equity method	0.0	0.0	n/a	0.0	0.0	n/a	0.0	0.0	n/a
Unit-linked and index-linked life insurance net investment income	0.0	0.0	n/a	0.0	0.0	n/a	52.4	88.0	68%
Income from unit-linked and index-linked life insurance investments	0.0	0.0	n/a	0.0	0.0	n/a	76.6	104.3	36%
Expenses from unit-linked and index-linked life insurance investments	0.0	0.0	n/a	0.0	0.0	n/a	-24.2	-16.3	-33%
Financial result from insurance contracts	-22.3	-27.4	23%	-0.4	-0.4	-2%	-60.1	-96.5	60%
Financial result from reinsurance contracts	9.7	12.0	23%	0.0	0.0	-59%	-0.1	0.0	-94%
NON-TECHNICAL RESULT	-26.9	-28.6	6%	-1.7	-2.4	46%	-9.0	-6.7	-26%
Other income	11.5	6.5	-44%	2.4	2.5	2%	57.5	62.1	8%
Other expenses	-38.4	-35.0	-9%	-4.1	-4.9	20%	-66.5	-68.8	3%
OPERATING PROFIT (LOSS)	63.0	76.9	22%	8.1	2.9	-64%	53.9	57.8	7%
Amortisation of VBI and impairment of goodwill	-3.6	-2.2	-39%	0.0	0.0	n/a	-10.6	-10.8	2%
Finance cost	-3.0	-3.8	27%	0.0	0.0	12%	-0.2	-0.2	20%
EARNINGS BEFORE TAXES	56.5	70.9	26%	8.1	2.9	-64%	43.2	46.8	8%

Other Segments (a)

EURm	Consolidation			Reinsurance			Group Functions		
	6M23	6M24	Δ yoy	6M23	6M24	Δ yoy	6M23	6M24	Δ yoy
TECHNICAL RESULT	-0.6	-0.2	-73%	38.7	57.0	47%	0.0	0.0	n/a
Insurance revenue	-528.7	-585.2	11%	543.7	624.5	15%	0.0	0.0	n/a
Insurance service expenses	461.8	455.1	-1%	-484.1	-518.1	7%	0.0	0.0	n/a
Technical result from reinsurance	66.3	130.0	96%	-20.9	-49.4	136%	0.0	0.0	n/a
FINANCIAL RESULT	-132.3	-216.2	63%	23.8	26.3	10%	74.1	149.2	101%
Net investment income	-214.9	-213.2	-1%	57.3	42.4	-26%	74.1	149.2	101%
Income from investments	-206.1	-217.1	5%	62.0	50.7	-18%	179.9	254.4	41%
Expenses from investments	10.6	4.2	-60%	-4.7	-8.3	75%	-110.1	-109.0	-1%
Financial assets accounted for using the equity method	-19.4	-0.4	-98%	0.0	0.0	n/a	4.4	3.8	-13%
Unit-linked and index-linked life insurance net investment income	0.0	0.0	n/a	0.0	0.0	n/a	0.0	0.0	n/a
Income from unit-linked and index-linked life insurance investments	0.0	0.0	n/a	0.0	0.0	n/a	0.0	0.0	n/a
Expenses from unit-linked and index-linked life insurance investments	0.0	0.0	n/a	0.0	0.0	n/a	0.0	0.0	n/a
Financial result from insurance contracts	94.8	14.6	-85%	-34.2	-15.4	-55%	0.0	0.0	n/a
Financial result from reinsurance contracts	-12.3	-17.6	43%	0.8	-0.7	n/a	0.0	0.0	n/a
NON-TECHNICAL RESULT	0.5	-1.3	n/a	-1.0	0.4	n/a	-21.1	-29.6	41%
Other income	-37.4	-14.0	-63%	-0.8	3.1	n/a	121.6	131.4	8%
Other expenses	37.9	12.7	-67%	-0.2	-2.7	1252%	-142.6	-161.0	13%
OPERATING PROFIT (LOSS)	-132.5	-217.7	64%	61.6	83.7	36%	53.1	119.6	125%
Amortisation of VBI and impairment of goodwill	0.0	0.0	n/a	0.0	0.0	n/a	0.0	0.0	n/a
Finance cost	27.6	26.6	-4%	-2.4	-2.9	20%	-34.6	-31.3	-10%
EARNINGS BEFORE TAXES	-104.8	-191.1	82%	59.2	80.8	37%	18.5	88.3	378%

Group Balance Sheet (a)

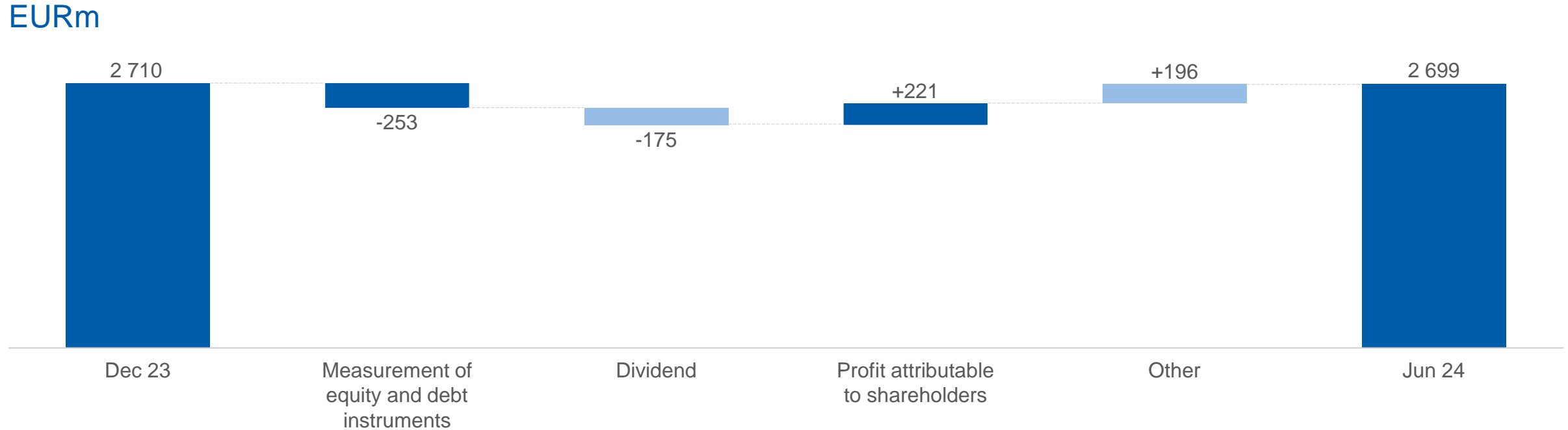
Assets

EURm	FY23	6M24	Δ yoy
Property, plant and equipment	391	395	1%
Intangible assets	1 006	1 017	1%
Investments	20 432	20 471	0%
Investment property	2 412	2 433	1%
Financial assets accounted for using the equity method	814	810	0%
Other investments	17 206	17 228	0%
Unit-linked and index-linked life insurance investments	4 296	4 275	0%
Assets from insurance contracts	87	102	17%
Assets from reinsurance contracts	495	475	-4%
Receivables and other assets	364	459	26%
Deferred tax assets	79	82	4%
Cash	700	693	-1%
Assets in disposal groups held for sale	300	307	2%
TOTAL ASSETS	28 151	28 276	0%

Equity and Liabilities

EURm	FY23	6M24	Δ yoy
EQUITY	2 730	2 721	0%
Portion attributable to shareholders of UNIQA Insurance Group AG	2 710	2 699	0%
Subscribed capital and capital reserves	1 790	1 790	0%
Treasury shares	- 17	- 17	0%
Accumulated results	937	926	-1%
Non-controlling interests	20	22	11%
LIABILITIES	25 421	25 555	1%
Subordinated liabilities	907	925	2%
Liabilities from insurance contracts	21 904	21 945	0%
Liabilities from reinsurance contracts	23	9	-60%
Financial liabilities	688	700	2%
Other provisions	575	532	-8%
Liabilities and other items classified as liabilities	898	1 020	14%
Deferred tax liabilities	151	146	-3%
Liabilities in disposal groups held for sale	275	279	1%
TOTAL EQUITY AND LIABILITIES	28 151	28 276	0%

Shareholder Equity (excluding minority interest)



Shareholder equity in 6M24 remains stable at EUR 2 699m following:

- Downward revaluation of equity and debt instruments by EUR 253m due to the increase in interest rates in the first half-year 2024
- Dividend payout of EUR 175m in Q2 2024
- Positive contribution from 6M24 profit of EUR 221m

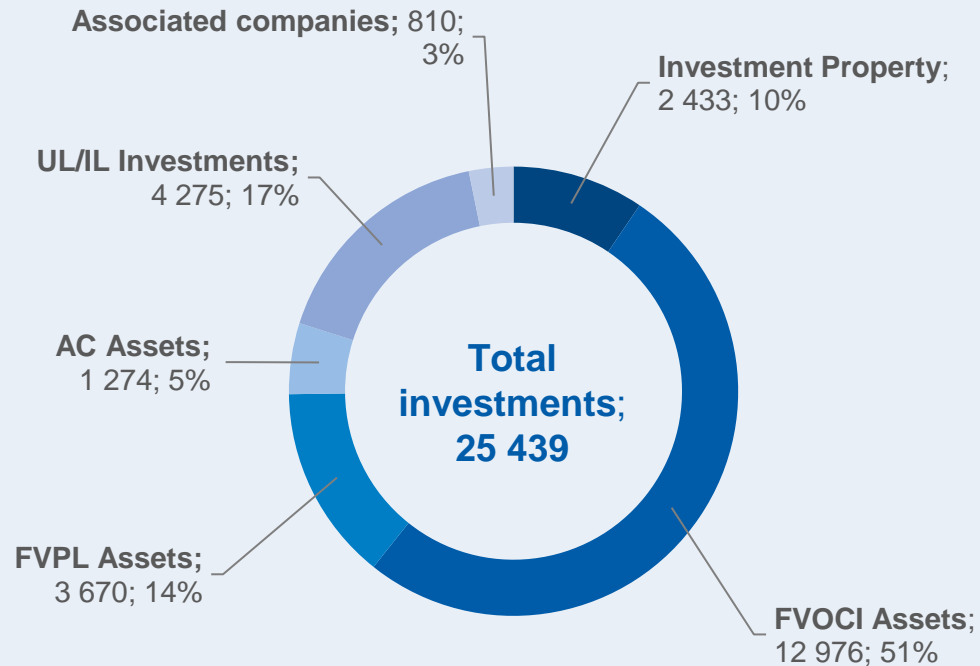
2.2

Appendix Investment Portfolio



Investment Portfolio

Share of assets by valuation method (a)



EURm, at 30.06.2024



Fair Value through OCI

- changes in fair value through OCI (“revaluation reserve”)
- ordinary income (coupons and dividends) through P&L
- impairment (“Expected Credit Loss”) through P&L
- includes mostly government and corporate bonds (EUR 12 800m) and selected equity instruments (EUR 176m; of that EUR 88m RBI)
- results recycling through P&L upon sale for bonds, no recycling for equities



Fair Value through P&L

- changes in fair value, as well as ordinary income, through P&L



Investment Property

- EUR 1 383m at Fair Value through P&L in the Austrian life and health portfolios
- EUR 1 050m at Amortized Cost in the Austria P&C business, as well properties in other businesses units



Amortized Cost

- Bank Deposits; Loans
- impairment (“Expected Credit Loss”) through P&L



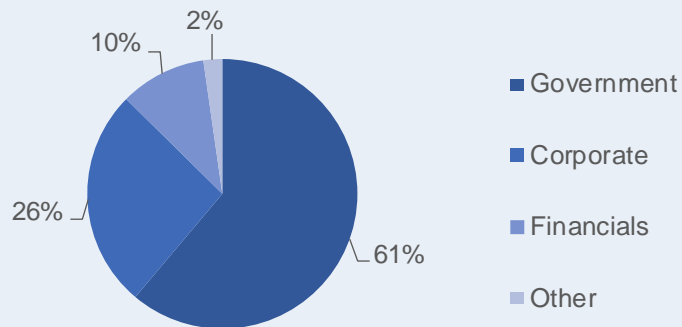
Associated Companies

- At Equity (i.e. STRABAG)

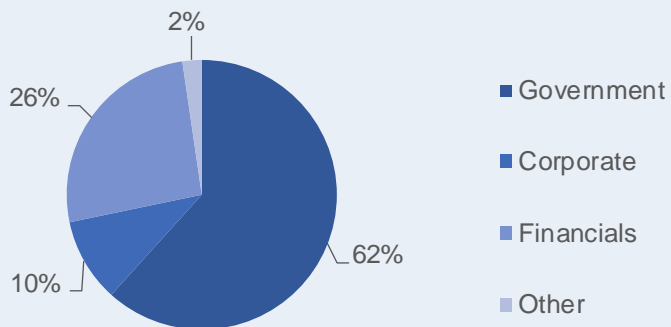
Fixed Income Portfolio

Overall composition

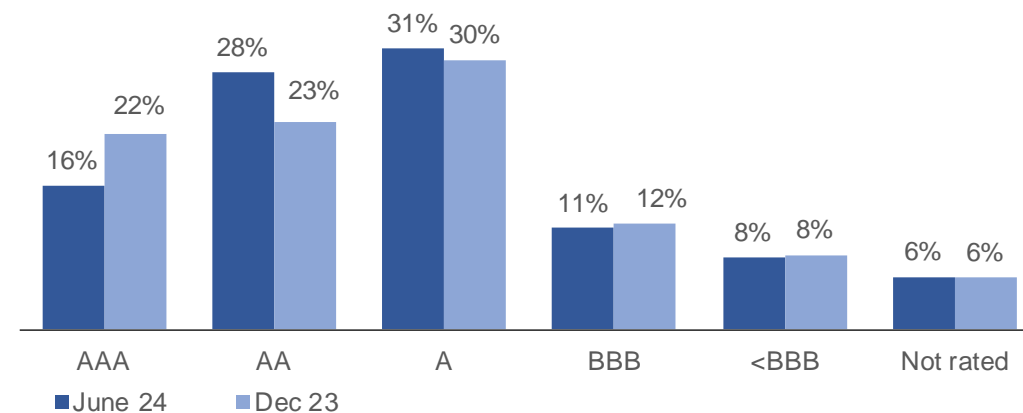
Dec 23
EUR 13.3bn



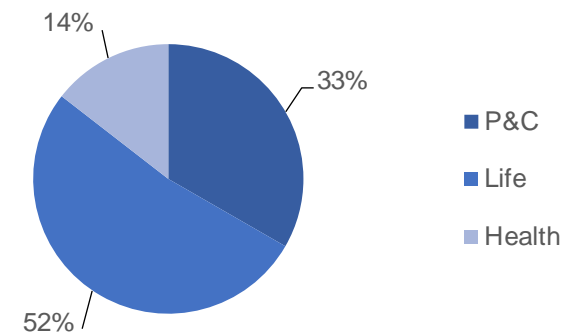
June 24
EUR 13.2bn



Rating distribution (a)



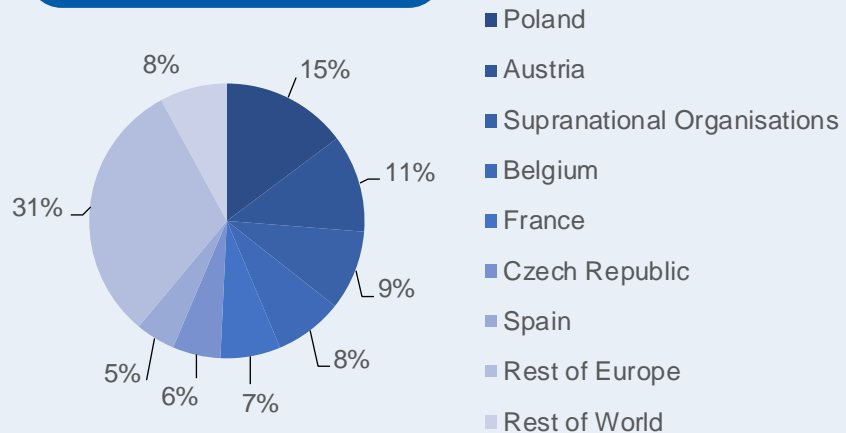
By Segment



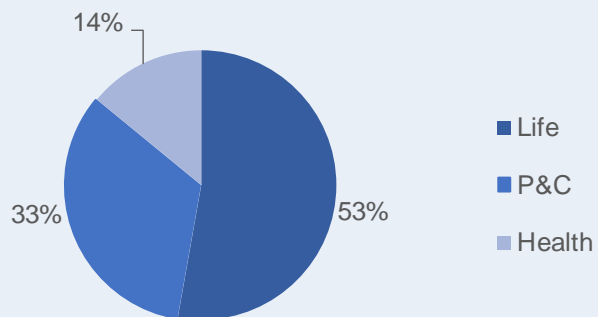
Fixed Income Portfolio

Government EUR 8.2bn

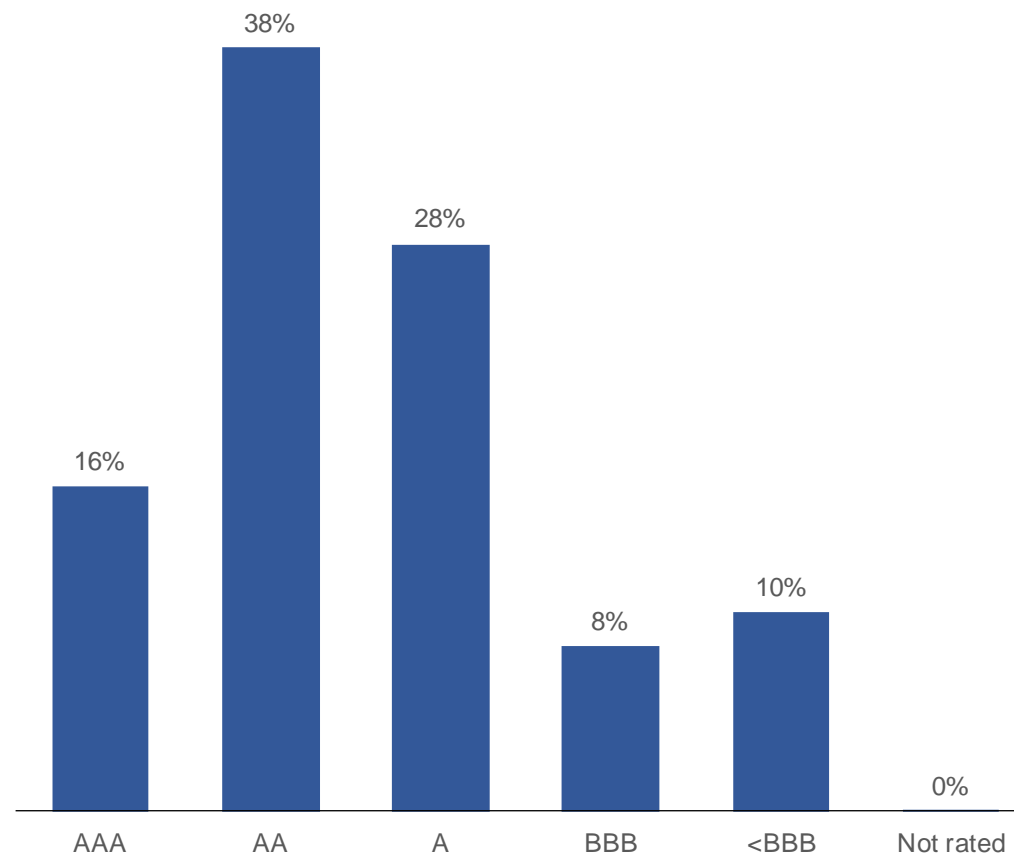
Geographical split



Segment split



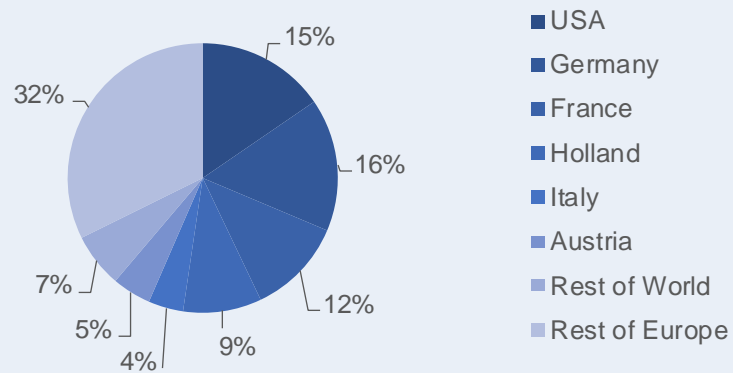
Rating distribution (a)



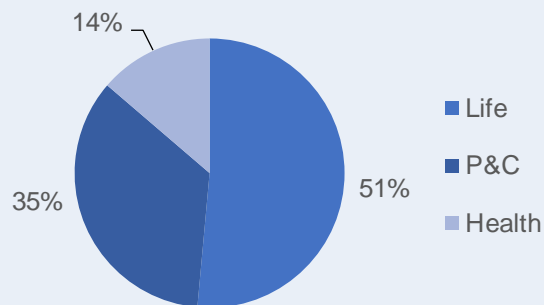
Fixed Income Portfolio

Corporate EUR 1.3bn

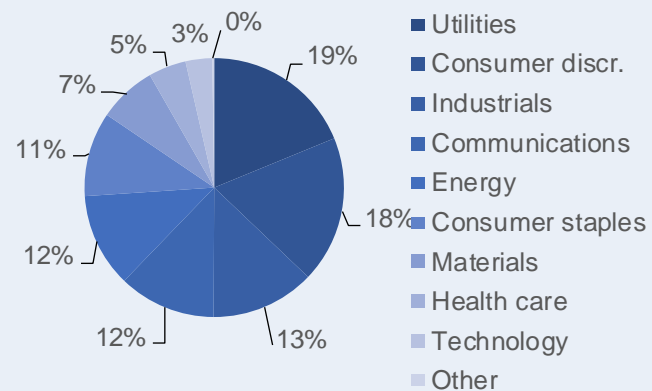
Geographical split



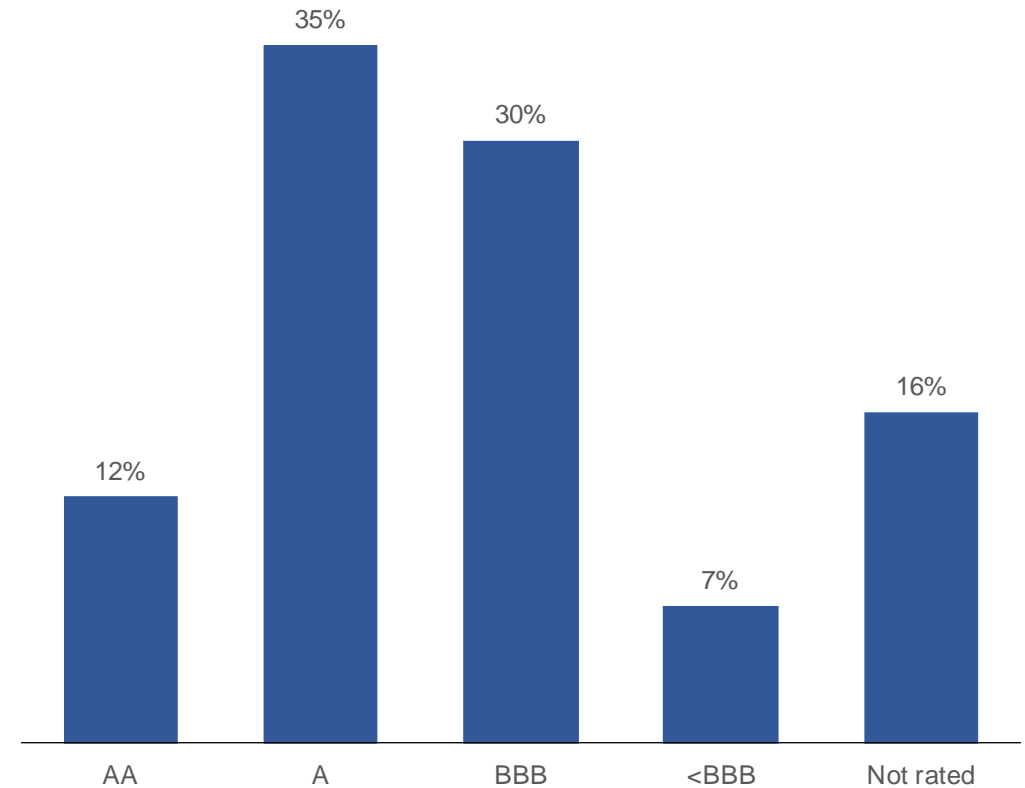
Segment split



Sector split



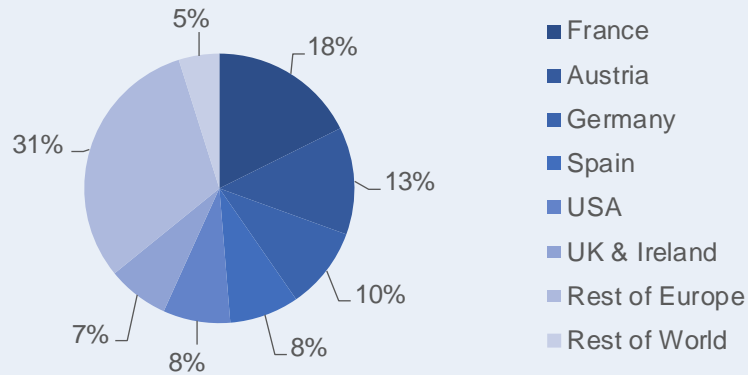
Rating distribution (a)



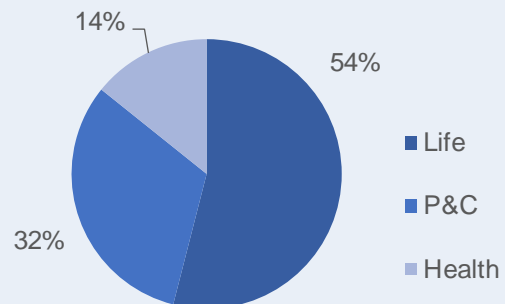
Fixed Income Portfolio

Financials EUR 3.4bn

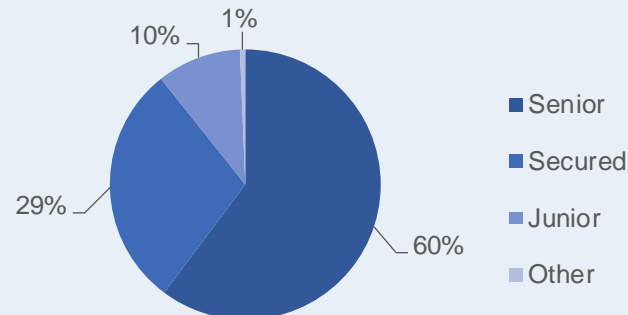
Geographical split



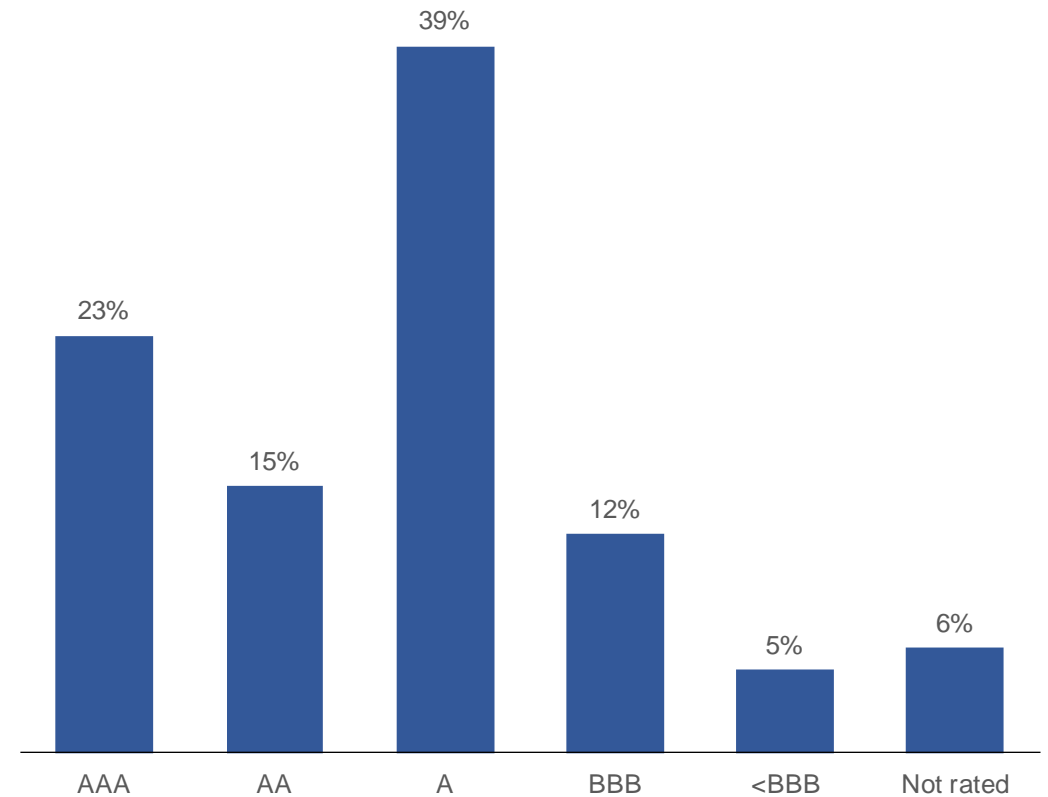
Segment split



Instrument type



Rating distribution (a)



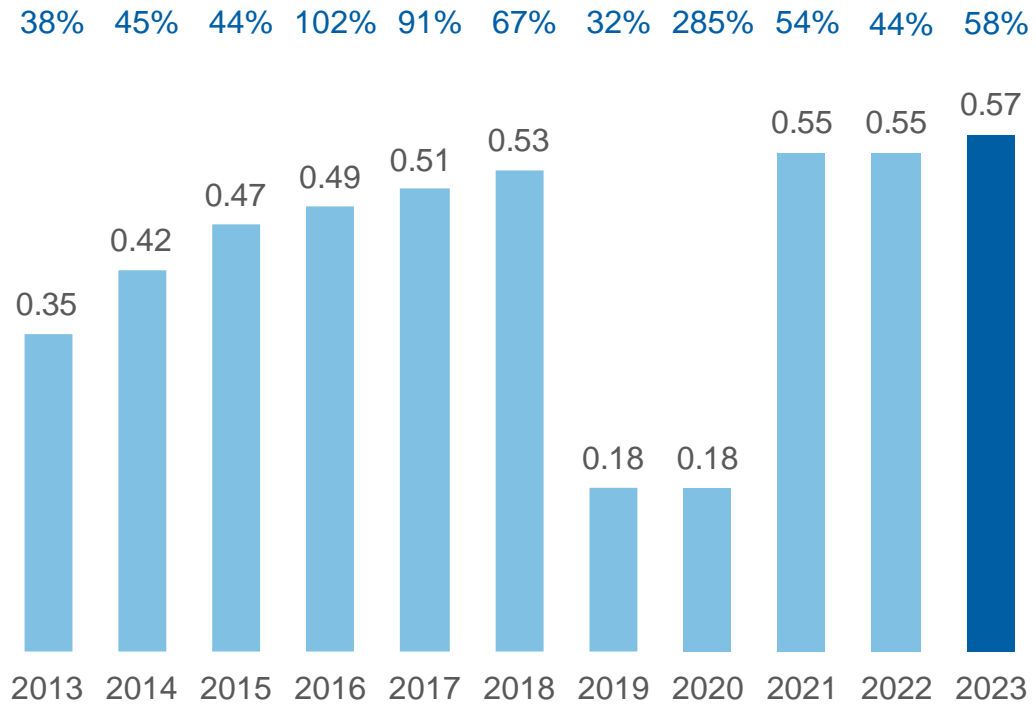
2.3

Appendix Shareholder Information



Shareholder Information and Contacts

Dividend per share (EUR) / Payout ratio (%)



General Information

UNIQA Insurance Group AG

Listed on the Vienna Stock Exchange since 1999

309m common shares

ISIN: AT0000821103

Bloomberg:	UQA AV
Reuters:	UNIQ.VI
Vienna Stock Exchange:	UQA



Investor Relations

Stoyan Angelov, Tiana Majstorovic, Stefan Glinz

Untere Donaustrasse 21, 1029 Vienna
Phone.: (+43) 1 21175-2028

E-mail: investor.relations@uniqa.at

Disclaimer

This Presentation is being provided for information purposes to selected recipients only and does not constitute or form part of, and should not be construed as an offer or invitation or recommendation to, purchase or sell or subscribe for, or any solicitation of any offer to purchase or subscribe for any securities in UNIQA Insurance Group AG, a stock Corporation organised under Austrian law (the "Company"), in any jurisdiction. Neither the Presentation, nor any part of it nor anything contained or referred to in it, nor the fact of its distribution, should form the basis of or be relied on, in connection with, or act as an inducement in relation to, a decision to purchase or subscribe for or enter into any contract or make any other commitment whatsoever in relation to any such securities.

The information contained in this Presentation has been provided by the Company and has not been verified independently. Unless otherwise stated, the Company is the source of information.

No reliance may be placed for any purpose whatsoever on the information or opinions contained in the Presentation or on its completeness, accuracy or fairness. No representation or warranty, express or implied, is made or given by or on behalf of the Company or any of its respective directors, officers, employees, agents or advisers as to the accuracy, completeness or fairness of the information or opinions contained in the Presentation and no responsibility or liability is accepted by any of them for any such information or opinions. In particular, no representation or warranty is given as to the achievement or reasonableness of, and no reliance should be placed on any projections, targets, estimates or forecasts contained in this Presentation and nothing in this Presentation is or should be relied on as a promise or representation as to the future.

This Presentation contains forward-looking statements based on the currently held beliefs and assumptions of the management of the Company, which are expressed in good faith and, in their opinion, reasonable. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or achievements of the Company, or industry results, to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

All features in this Presentation are current at the time of publication but may be subject to change in the future. The Company disclaims any obligation to update or revise any statements, in particular forward-looking statements, to reflect future events or developments.

Statements contained in this Presentation regarding past events or performance should not be taken as a guarantee of future events or performance.

Prospective recipients should not treat the contents of this Presentation as advice relating to legal, taxation or investment matters, and are to make their own assessments concerning such matters and other consequences of a potential investment in the Company and its securities, including the merits of investing and related risks.

In receiving any information relating to the Company (whether in written or oral form), including information in this Presentation, you will be deemed to have represented and agreed for the benefit of the Company (i) that you will only use such information for the purposes of discussions with the Company, (ii) to hold such information in strict confidence and not to disclose it (or any discussions with the Company) to any person, except as may be required by law, regulation or court order, (iii) not to reproduce or distribute (in whole or in part, directly or indirectly) any such information, (iv) that you are permitted, in accordance with all applicable laws, to receive such information, and (v) that you are solely responsible for your own assessment of the market position of the Company and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the Company's business.