

UNIQA Group Austria Highlights 1st Quarter 2011

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Conference Call

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Growth despite market trend

- Very positive growth of IFRS premiums to 1,800 mill. € (+3.0%) – despite adverse market trend
- Significant growth of recurring premiums (+4.5%) – decline of single premium business (-6.2%)
- Premium growth in all regions (Austria, CEE & EEM, WEM) and in all business lines (Life, P&C, Health)
- Increase in international business of 6%
- P&C insurance is the fastest growing business segment (+5.5%)
- Stable profit before taxes of 47 mill. € despite lower investment income due to enhanced benefits and loss ratio
- Consolidated profit grew by 17.2% to 27 mill. €

Premium growth

Recurring gross written premiums (in mill. €)

1,573 +4.5%

Single premiums (in mill. €)

227 -6.2%

Total gross written premiums (in mill. €)

1,800 +3.0%

Consolidated profit increased by 18.8%

Insurance benefits and costs (in mill. €)



Investments (in mill. €)



Net investment income (in mill. €)



Profit before tax (in mill. €)

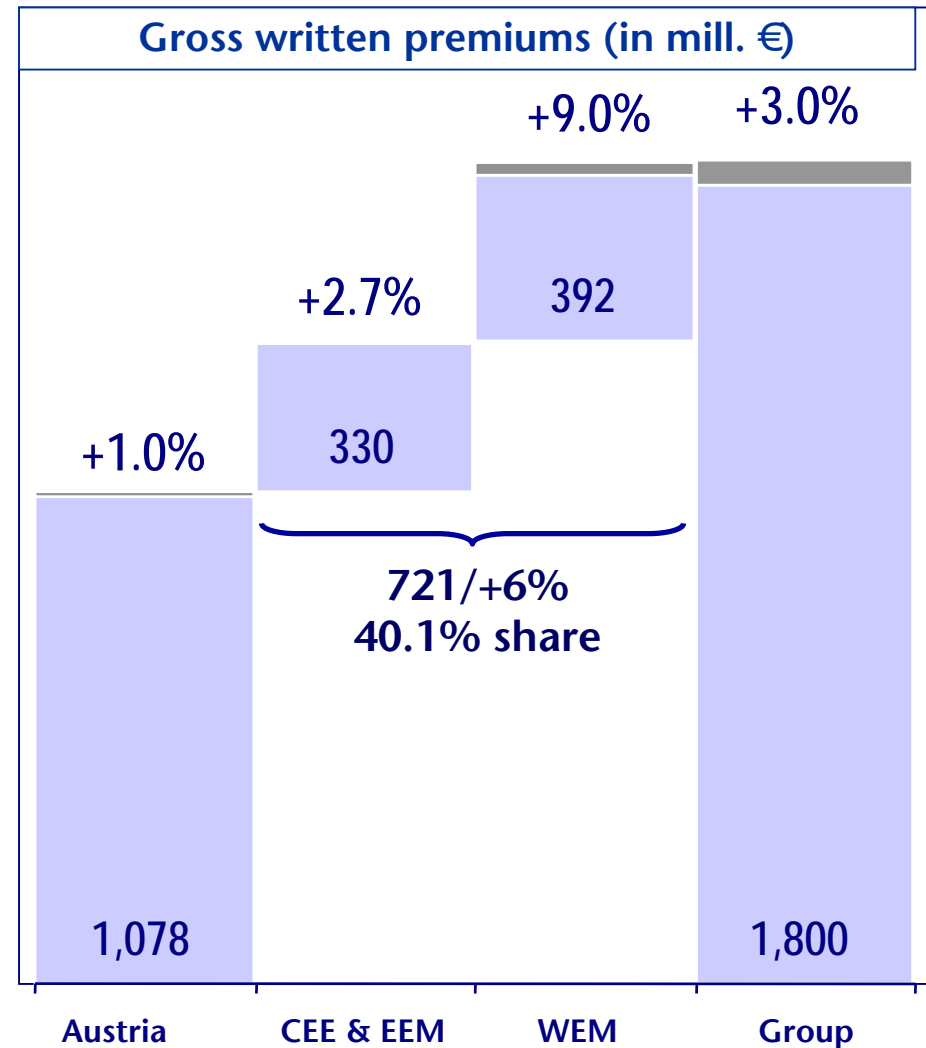


Consolidated profit (in mill. €)



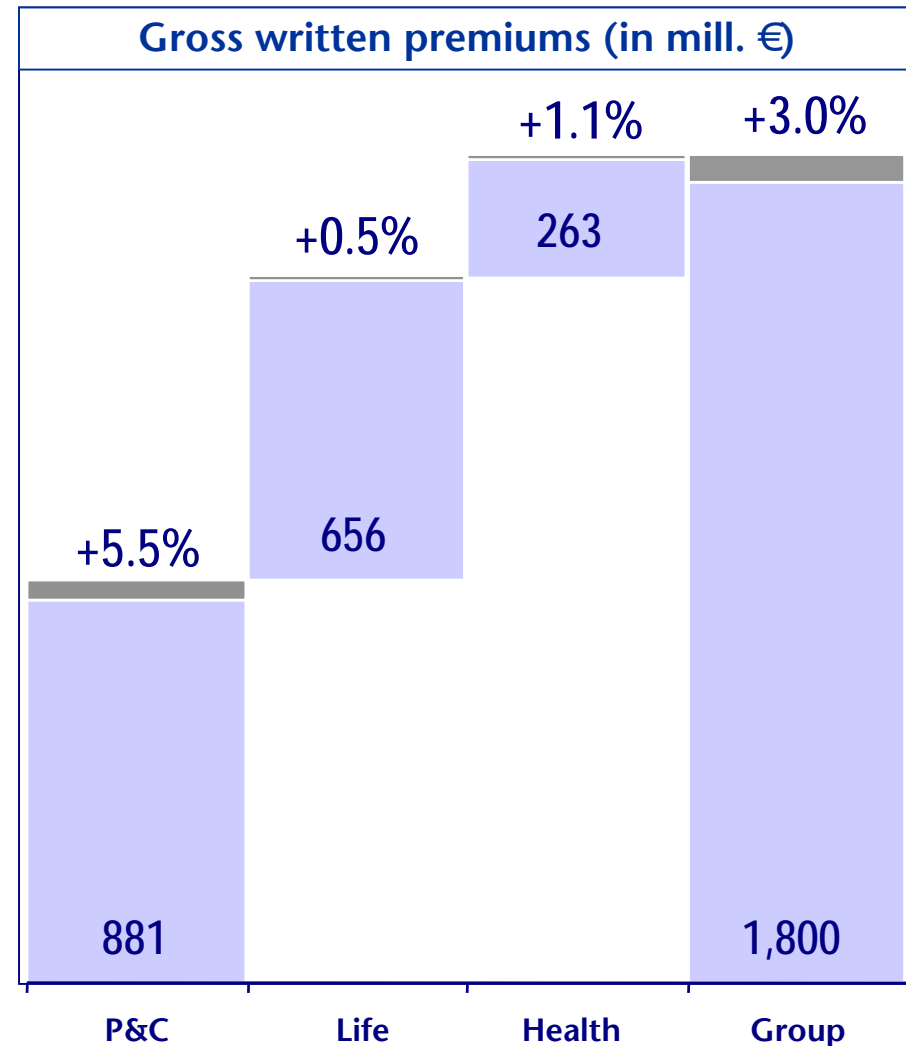
Premiums grew by 3.0%

- Group premiums grew by 3.0% to 1,800 mill. €
- Western Europe was the fastest growing region – premiums increased by 9.0% to 392 mill. €
- Positive development in Eastern Europe despite difficult economic situation
- Premium growth in Austria despite declining single-premium business



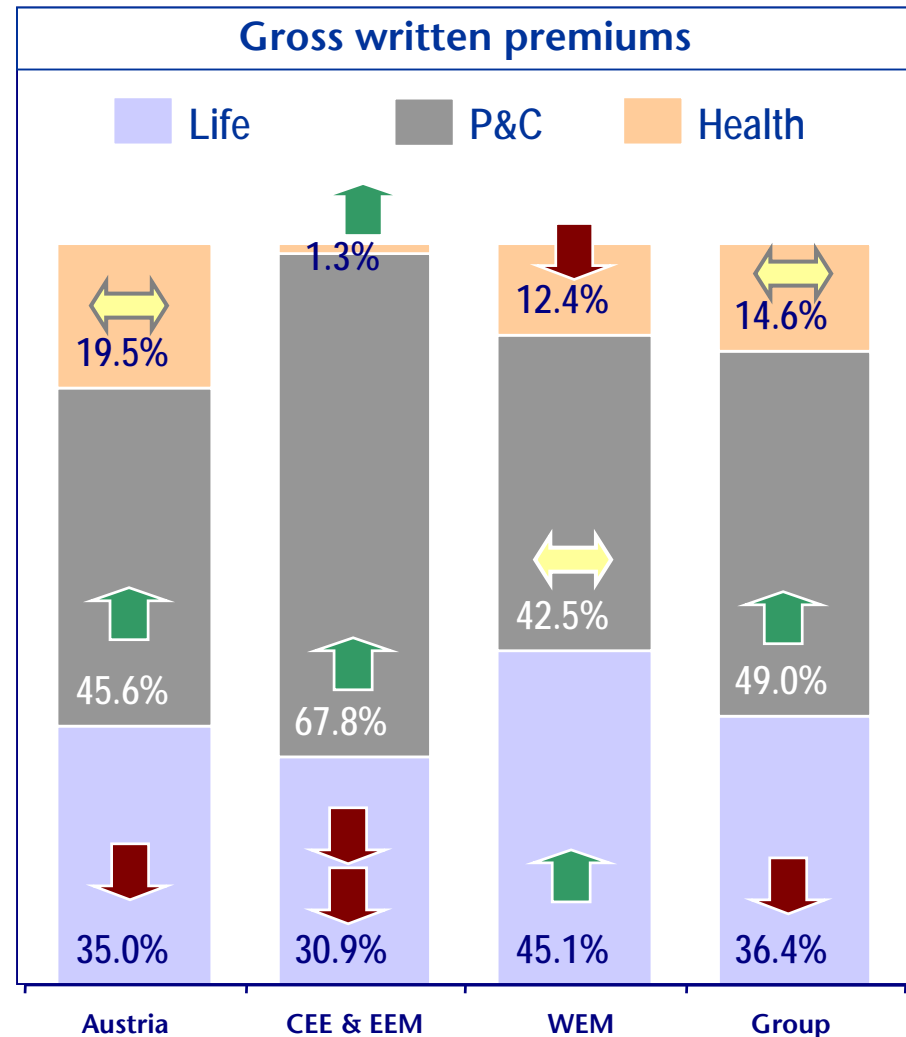
Premium growth in all business lines

- Growth in all business segments
- P&C insurance is the fastest growing business segment due to above-average growth rates in the international business
- Recurring life insurance business: +4.5%
- Recurring Group premiums: +4.5%



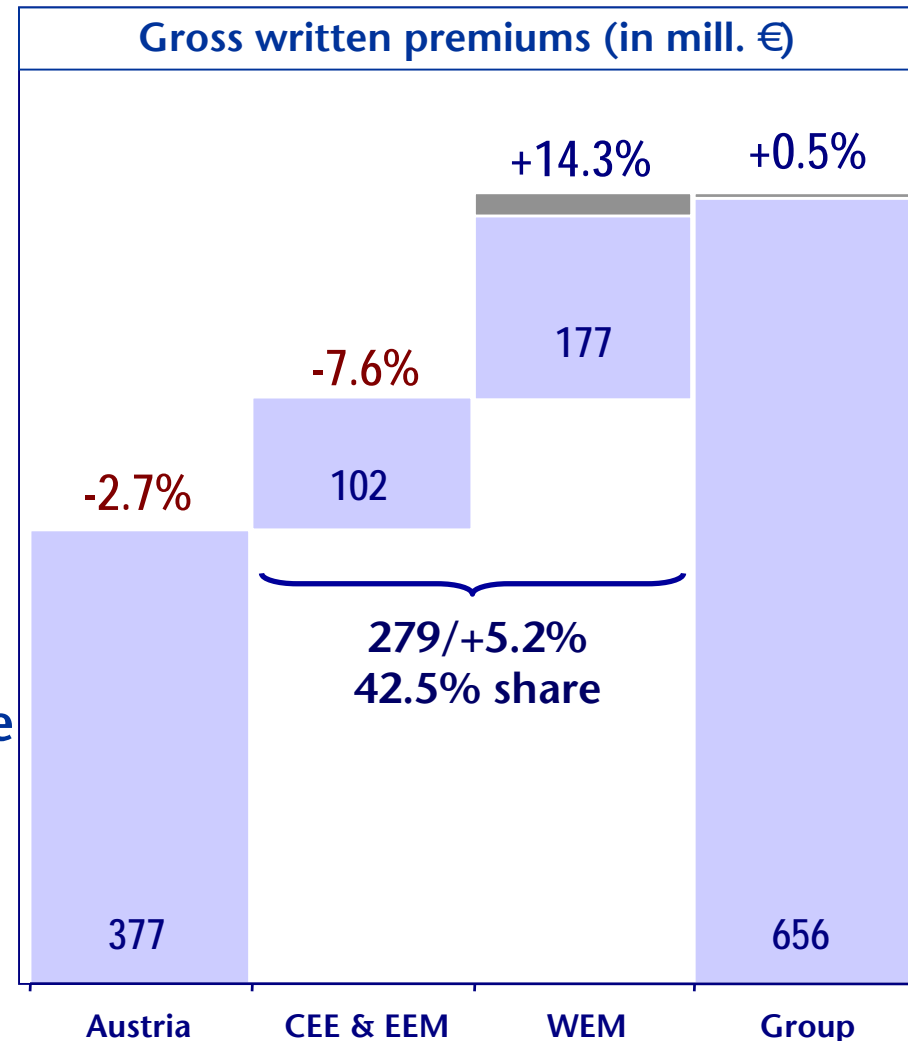
P&C business is dominating in all regions

- P&C business is dominating with nearly 70% according to the development status of the markets in Eastern Europe
- Share of life business is highest in Western Europe
- Share of health business is highest in Austria (19.5%)



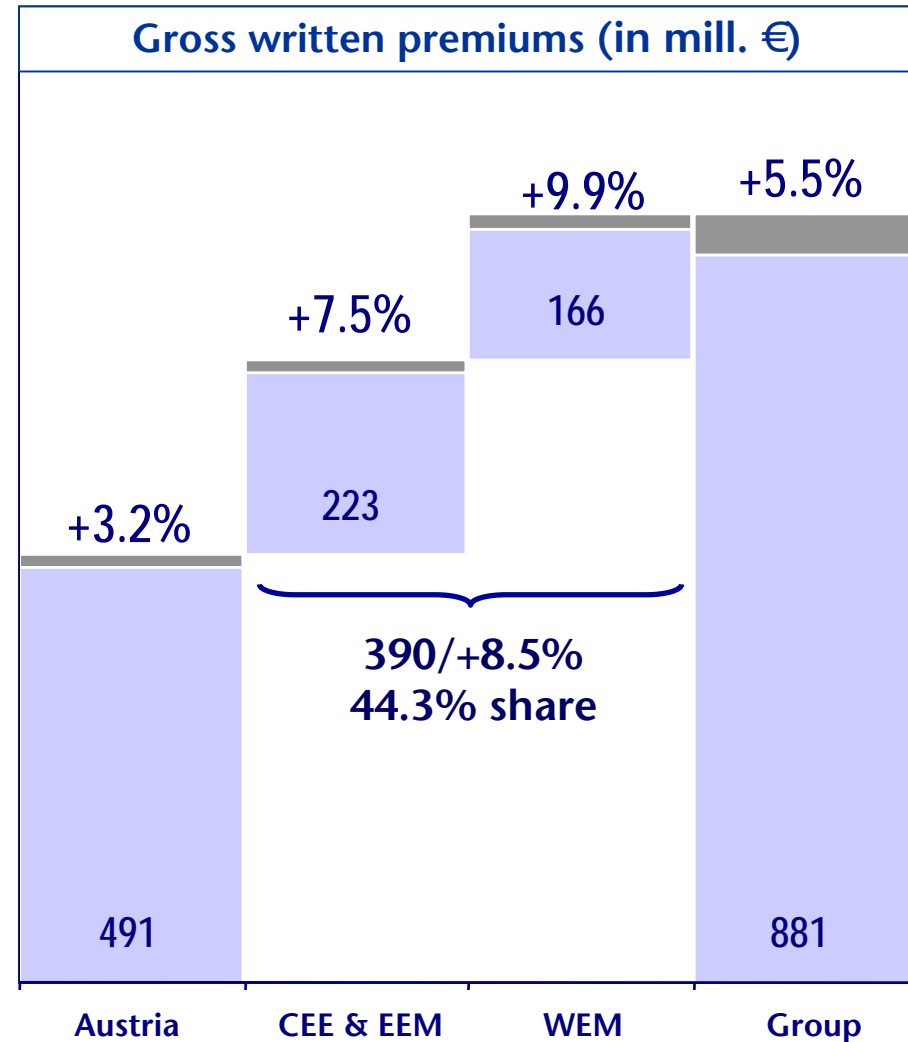
Premiums nearly doubled in Western Europe

- Life insurance premiums stable at 656 mill. € despite declining single-premium business in Austria and Eastern Europe
- Recurring life insurance premiums
Austria: +3.0%
CEE & EEM: +18.3%
Group: +4.5%
- Increase of recurring premiums in Austria significantly higher than the market forecast for 2011
- Strong growth in Western Europe due to the successful cooperation with Veneto Banca in Italy



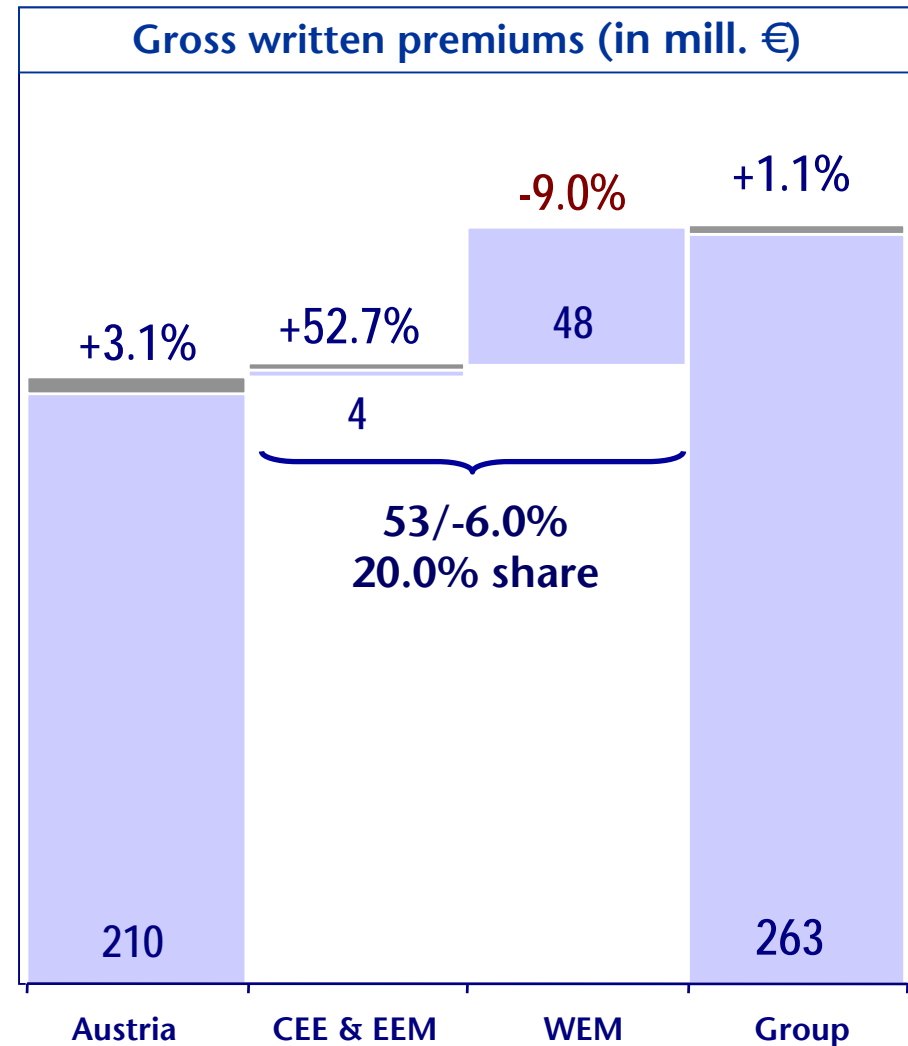
Significant premium growth of 5.5%

- Very positive increase in P&C insurance (+4.9%)
- Above-average growth (+8.5%) in the international business
- In Austria premiums grew by 3.2% – significantly higher than the market forecast for 2011



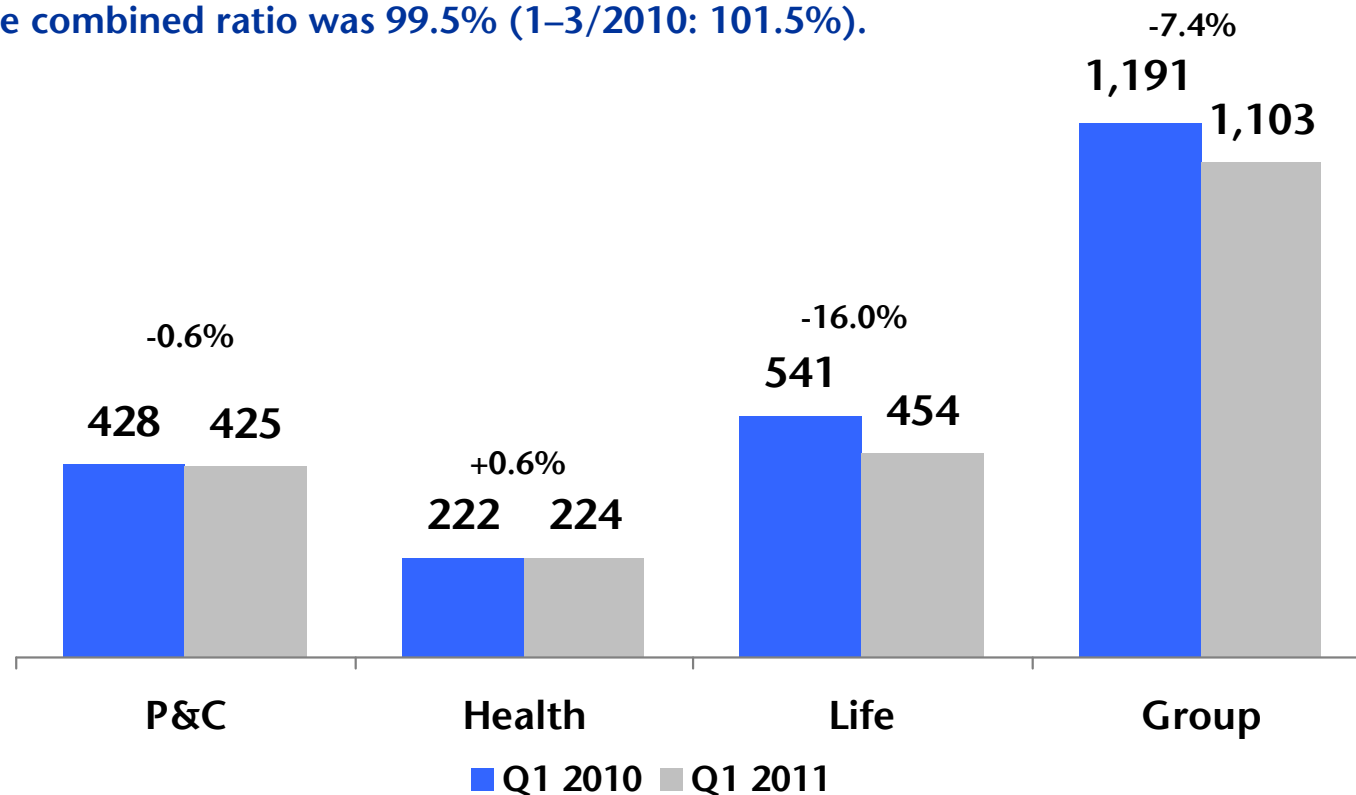
UNIQA continues to be market leader

- Slight premium plus of 1.1%
- Market leadership strengthened in Austria (+3.1%)
- Very strong growth in Eastern Europe (+52%) – although from a low level

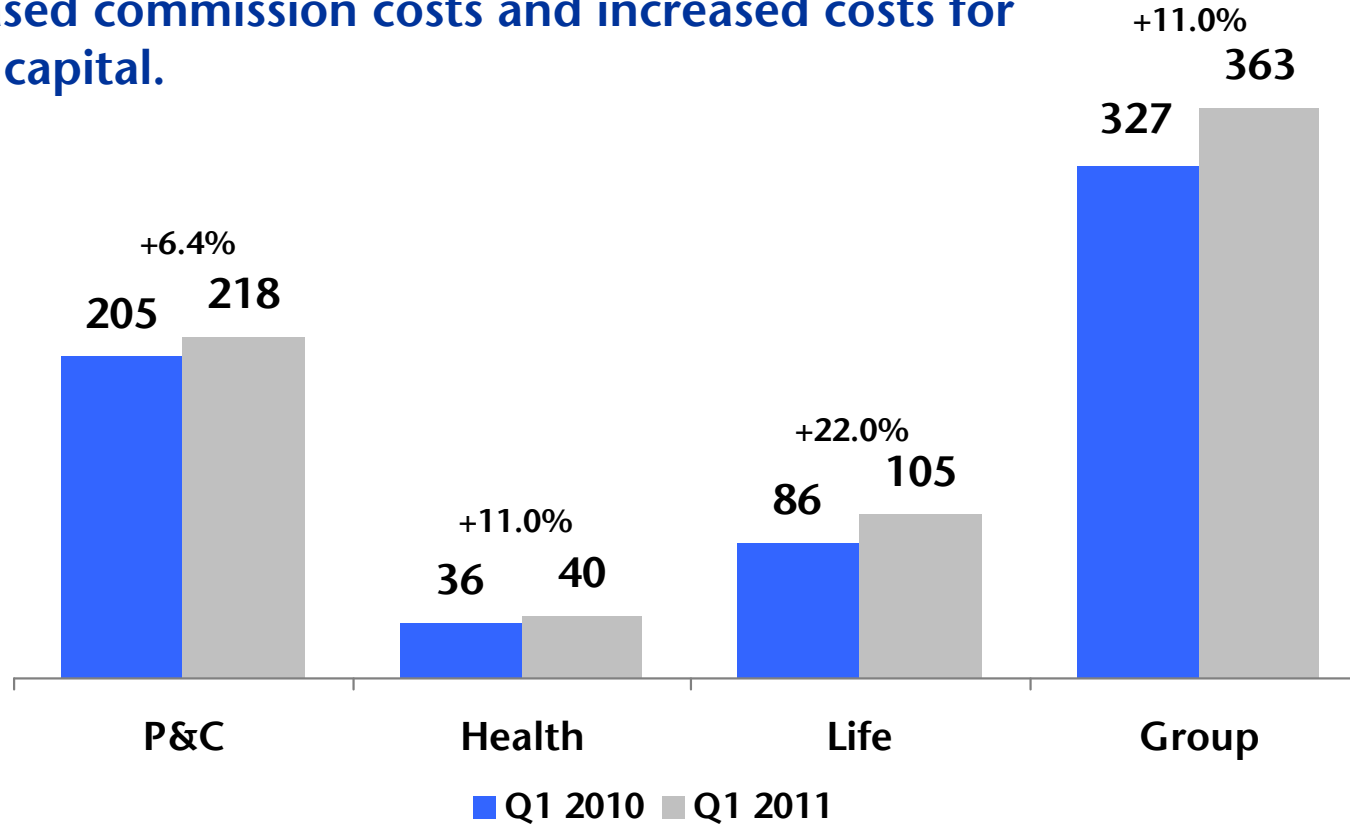


Development of insurance benefits

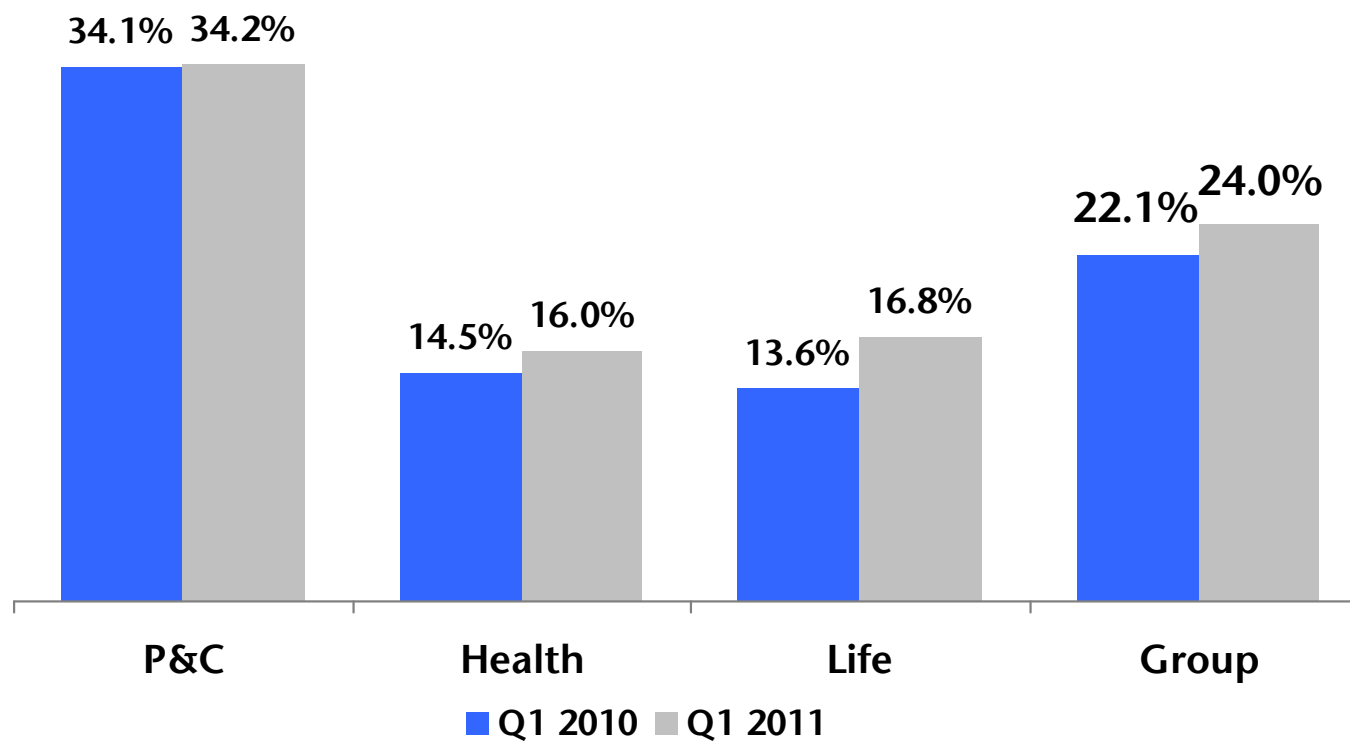
- Benefit and loss ratio over all business lines declined from 80.3% to 72.9%
- In life business the benefit and loss ratio decreased to 72.8% (1–3/2010: 85.7%)
- In the health segment the benefit and loss ratio was 89.2% (1–3/2010: 89.5%)
- Loss ratio in the P&C business fell to 66.6% (1–3/2010: 70.9%).
Combined ratio after reinsurance decreased to 100.9% (1–3/2010: 105.0%), before reinsurance the combined ratio was 99.5% (1–3/2010: 101.5%).



Group cost ratio increased from 22.1% to 24.0% in the 1st quarter of 2011 primarily because of increased commission costs and increased costs for social capital.



Development of cost ratios



Thank you for your attention!