



Consolidated Balance Sheet - IFRS (in € million)

	31.3.2014	31.12.2013	Change in per cent
Tangible assets	288.9	286.6	0.8
Land and buildings held as financial investments	1,646.3	1,652.5	-0.4
Intangible assets	1,501.3	1,462.5	2.7
Shares in associated companies	520.6	545.1	-4.5
Investments	19,740.0	18,989.5	4.0
<i>of which variable-yield securities</i>	965.5	995.1	-3.0
<i>of which fixed interest securities</i>	16,744.5	15,575.6	7.5
<i>of which loans and other investments</i>	1,958.0	2,345.4	-16.5
<i>of which derivative financial instruments</i>	72.0	73.4	-1.9
Investments held on account and at risk of life insurance policyholders	5,308.4	5,381.2	-1.4
Share of reinsurance in technical provisions	555.8	553.3	0.5
Share of reinsurance in technical provisions for life insurance policies where the investment risk is borne by policyholders	371.3	389.2	-4.6
Receivables including receivables under insurance business	1,039.7	979.7	6.1
Receivables from income tax	59.3	69.9	-15.1
Deferred tax assets	142.4	142.2	0.1
Liquid funds	852.3	617.0	38.1
<b>Total assets</b>	<b>32,026.4</b>	<b>31,068.6</b>	<b>3.1</b>
Total equity	2,957.0	2,789.9	6.0
<i>of which minority interests</i>	25.3	22.2	14.0
Subordinated liabilities	600.0	600.0	-
Technical provisions	20,593.7	19,826.7	3.9
Technical provisions for life insurance policies held on account and at risk of policyholders	5,261.4	5,299.6	-0.7
Financial liabilities	26.2	26.8	-2.4
Other provisions	772.3	836.7	-7.7
Payables and other liabilities	1,368.3	1,313.5	4.2
Liabilities from income tax	45.7	40.7	12.3
Deferred tax liabilities	401.7	334.6	20.1
<b>Total equity and liabilities</b>	<b>32,026.4</b>	<b>31,068.6</b>	<b>3.1</b>



## Consolidated Income Statement - IFRS (in € million)

	1-3/2014	1-3/2013	Change in per cent
Premiums written including the savings portion of premiums from unit- and index-linked life insurance	1,702.6	1,664.0	2.3
<i>of which recurring premiums</i>	1,451.6	1,482.7	-2.1
<i>of which single-premium business</i>	250.9	181.2	38.5
Gross written premiums	1,576.3	1,500.1	5.1
Premiums earned (retained)	1,370.9	1,286.5	6.6
Allocated investment income	126.1	130.2	-3.1
Other technical income	7.3	2.7	173.7
Insurance benefits	-1,098.9	-1,047.3	4.9
Operating expenses	-316.4	-321.5	-1.6
Other technical expenses	-23.3	-23.9	-2.5
Technical profit	<b>65.6</b>	<b>26.6</b>	<b>146.3</b>
Net investment income	143.6	226.0	-36.5
Other income	18.2	12.6	44.7
Transfer allocated investment income	-126.1	-130.2	-3.1
Other expenses	-9.0	-10.5	-14.3
Nontechnical profit	<b>26.7</b>	<b>98.0</b>	<b>-72.7</b>
<b>Operating profit</b>	<b>92.4</b>	<b>124.6</b>	<b>-25.9</b>
Amortisation of goodwill	-1.7	-1.9	-7.9
Financing costs	-9.2	-5.9	55.6
<b>Profit on ordinary activities</b>	<b>81.4</b>	<b>116.8</b>	<b>-30.3</b>
Income taxes	-23.7	-39.3	-39.7
<b>Net profit</b>	<b>57.7</b>	<b>77.5</b>	<b>-25.6</b>
Minority interests	-1.7	-1.5	14.1
<b>Consolidated profit</b>	<b>55.9</b>	<b>76.0</b>	<b>-26.4</b>
Earnings per share (in €)	0.18	0.36	-49.0
Average number of shares in circulation	308,180,350	213,428,250	44.4

The diluted earnings per share are equal to the undiluted earnings per share. Calculated on the basis of the consolidated profit/loss.