

UNIQA Insurance Group AG

3M16 Results

Significant improvement of Combined Ratio and underwriting result, but FX effects and seasonality weighing on investment result

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Group Strategy &
Results

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Appendix:
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Business Performance Operating Segments

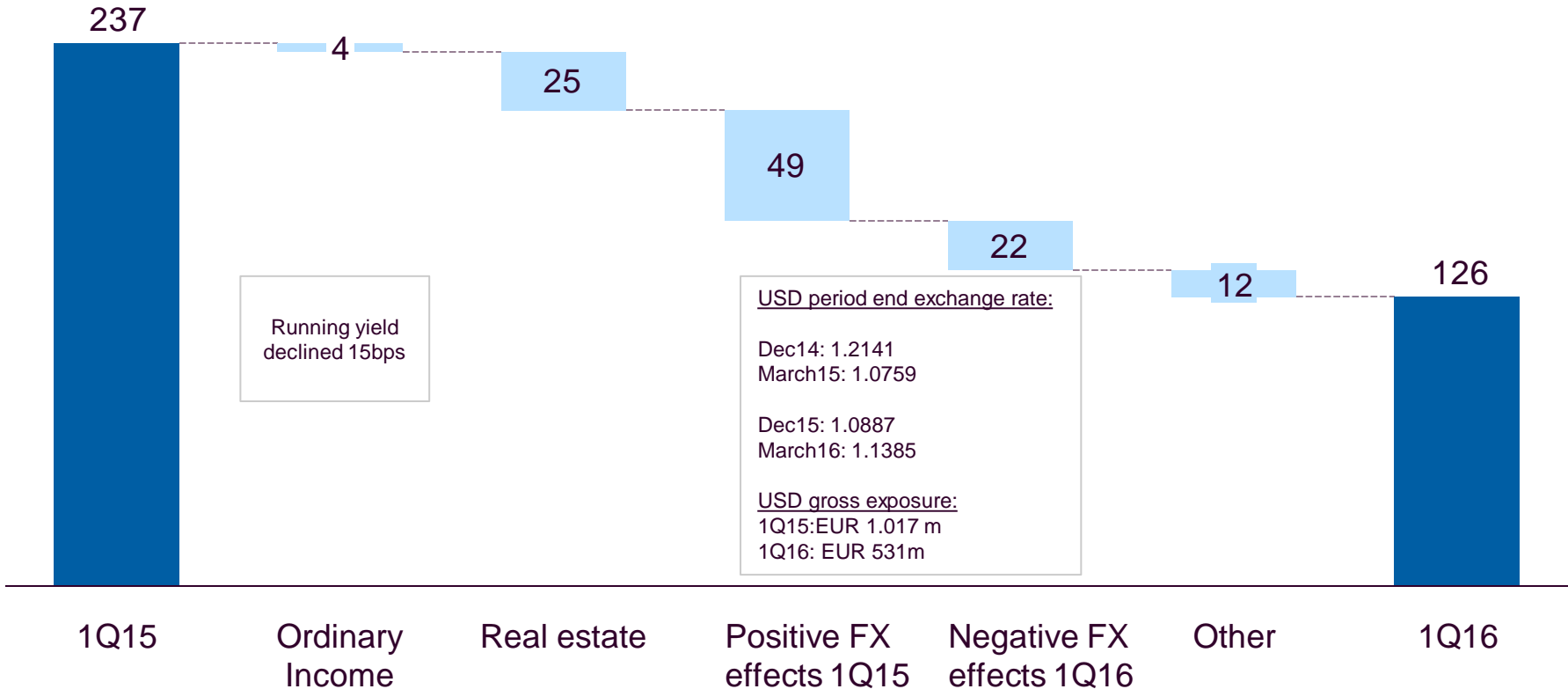
Asset Management

Shareholder Information

- Gross written premiums^(a) decreased by 15.7% due to planned reduction of single premium business
- Net combined ratio improved to 95.8% (98.8% 3M15)
- Net cost ratio increased to 22.9% (18.4% 3M15)
- Net investment result down by 47.1% to EUR 125.5m mainly driven by non-recurring items
- Earnings before taxes decreased by 55.7% to EUR 41.6m

Net investment result below run rate in 3M16

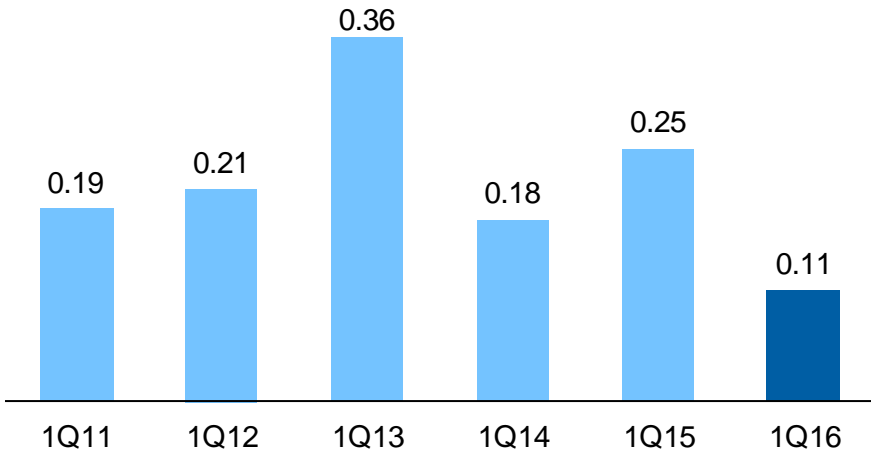
Reconciliation IFRS net investment income, EURm



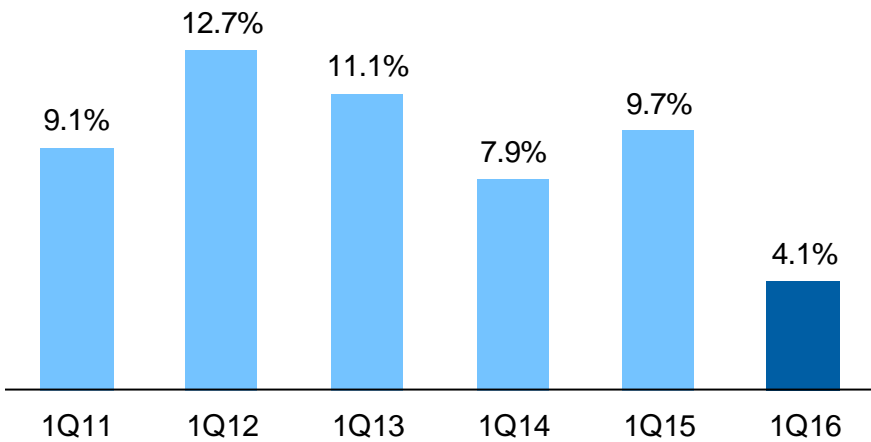
- In 1Q15 gains on sale of real estate and FX gains (mainly stronger USD) drove net investment result
- In 1Q16 negative FX effects mainly from weaker USD weighing on net investment result
- Taking into account seasonality of profit contribution from STRABAG, increased volatility of financial markets and realized and unrealized profits and losses of only EUR 0.2m in 3M16 UNIQA expects improvement of net investment result for the rest of the year

Economic Capital Ratio above target level

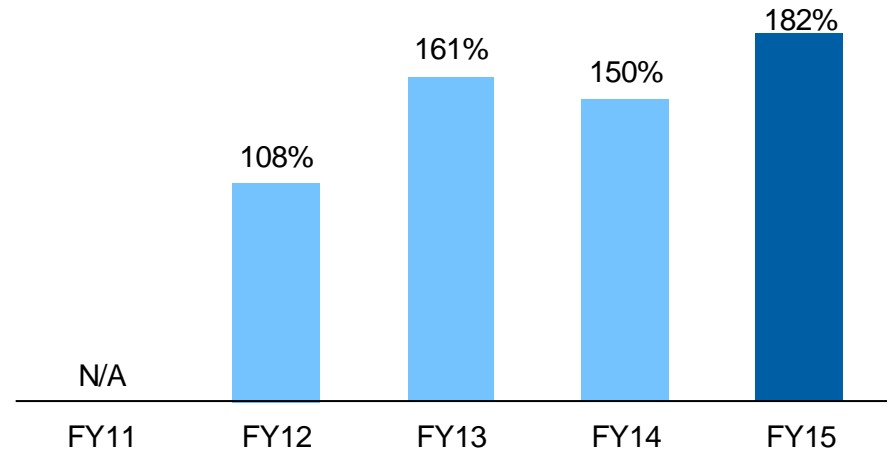
Earnings per share (EUR)



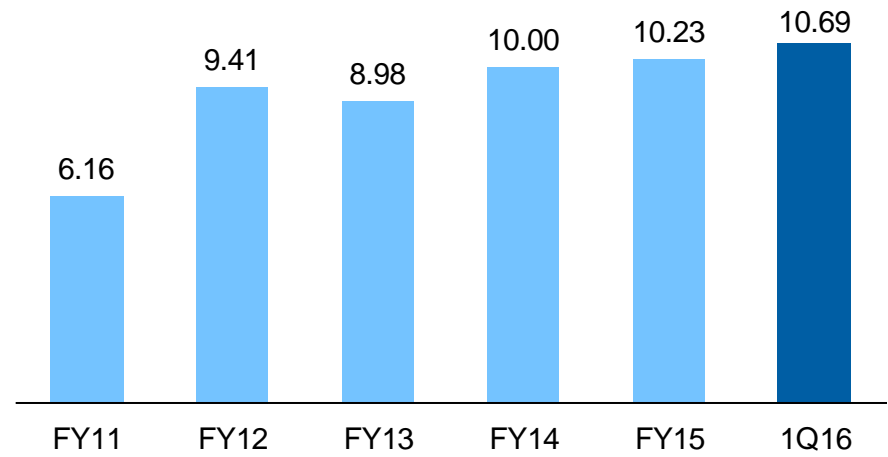
Return on Equity



Economic Capital Ratio



Book value per share (EUR)



Underwriting result improved by 60% in 3M16

EURm	3M15	3M16	▲%	
Gross premiums written ^(a)	2,039	1,719	-15.7%	Significant reduction of single premium business in Raiffeisen Insurance Austria and Italy as planned
Premiums earned (retained)	1,708	1,400	-18.0%	No harvesting in 3M16; Negative FX valuation effects (USD) in 3M16 vs positive effects in 3M15
Net investment income	237	126	-47.1%	
Insurance benefits	-1,486	-1,110	-25.3%	Improvement of P&C loss ratio and decrease of single premium b.
Operating expenses (net)	-336	-342	1.8%	Underlying cost base stable; First investments in 3M16
thereof admin costs	90	98	8.3%	
Insurance technical result	25	40	58.0%	Substantial improvement of UNIQA International P&C business
Earnings before tax	94	42	-55.7%	
Consolidated profit	77	33	-56.9%	Increased insurance technical result not able to compensate lower net investment result
Cost ratio group (net)	18.4%	22.9%	4.5pp	
Combined ratio P&C (net)	98.8%	95.8%	-3pp	In connection with strong decrease of single premium
Investment yield ^(b)	3.9%	2.0%	-1.9pp	Seasonality (STRABAG), USD valuation effects and no realized gains in 3M16

(a) Including savings portion of premiums from unit- and index-linked life insurance

(b) Definition investment yield: annualized investment result divided by average total investments excluding self-used land and buildings.

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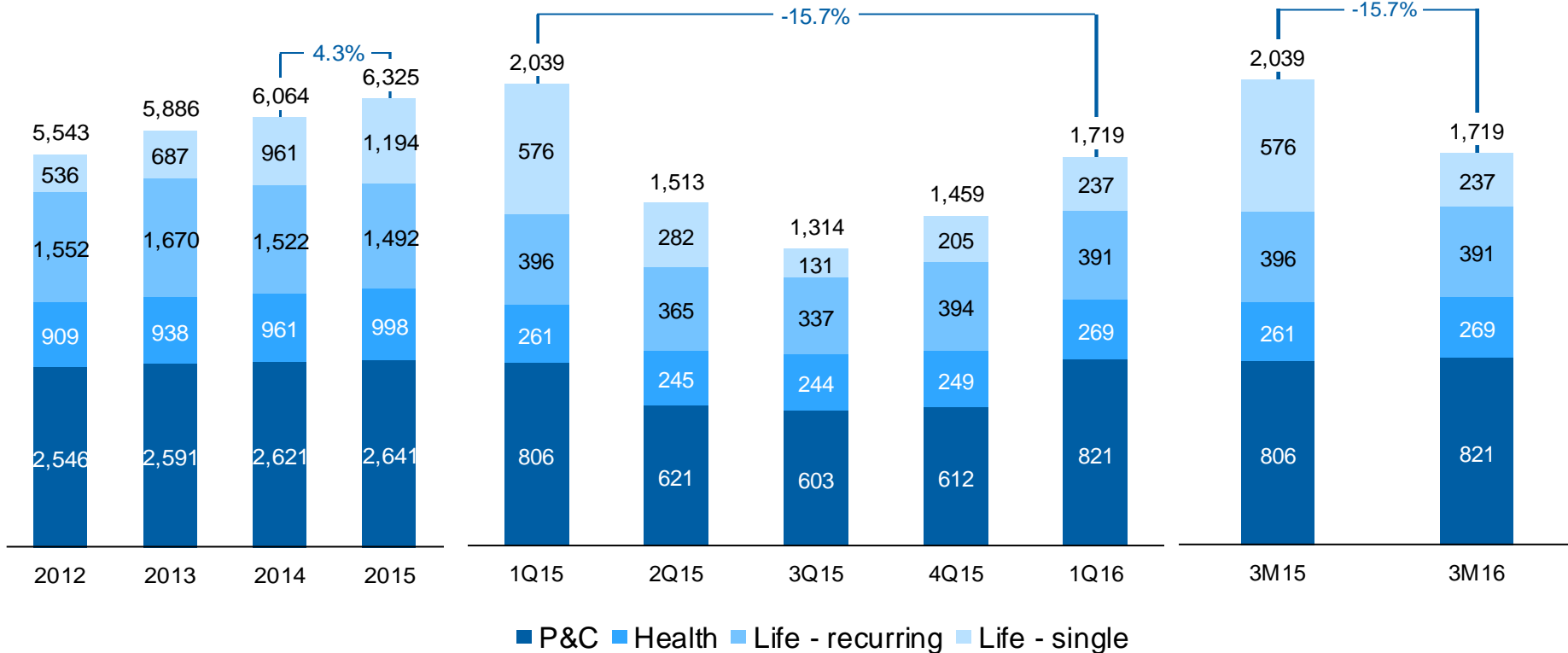
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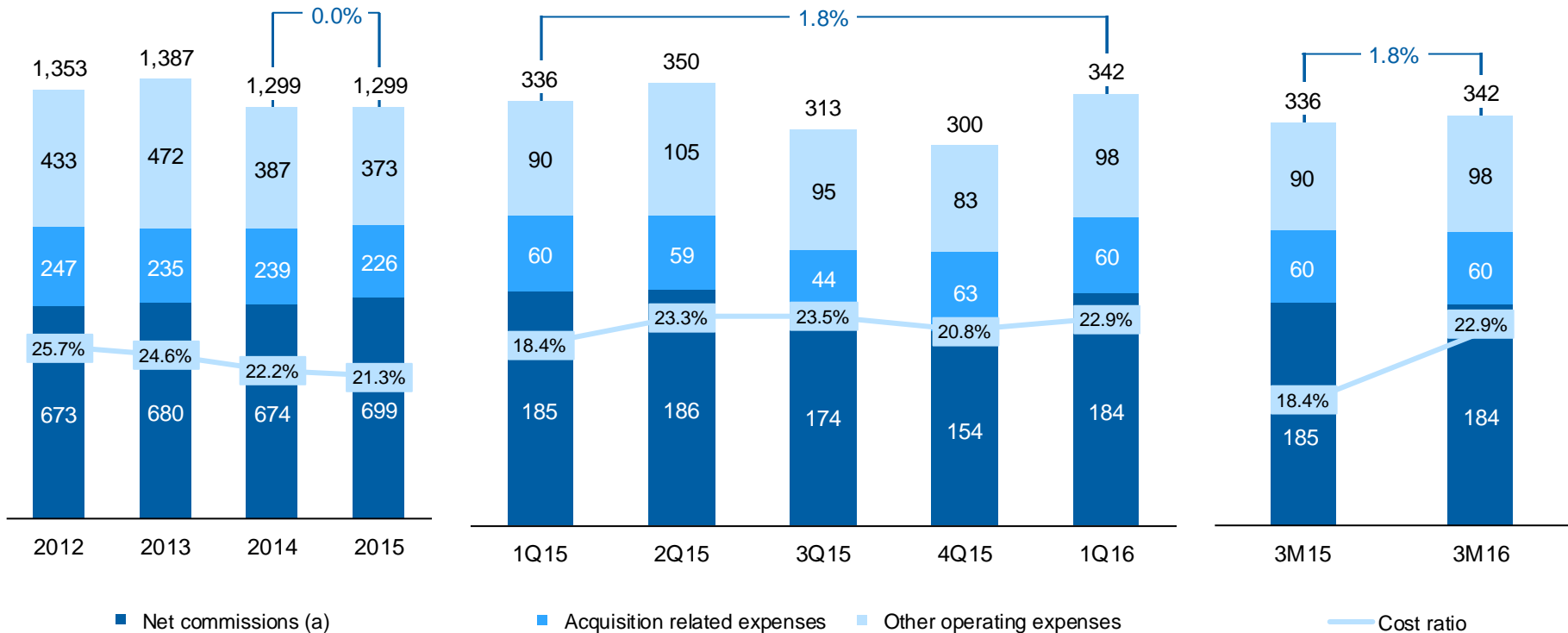
Gross written premium^(a) per business line EURm



- Life: Stop of single premium business in Raiffeisen Insurance Austria and reduction of single premium business in Italy drove decrease in GWP y-o-y; Recurring Life business declined only modestly
- P&C: Solid growth in Austria and price increases in CEE motor business resulted in overall 2% increase of top line
- Health business continued solid growth in line with longer term trend

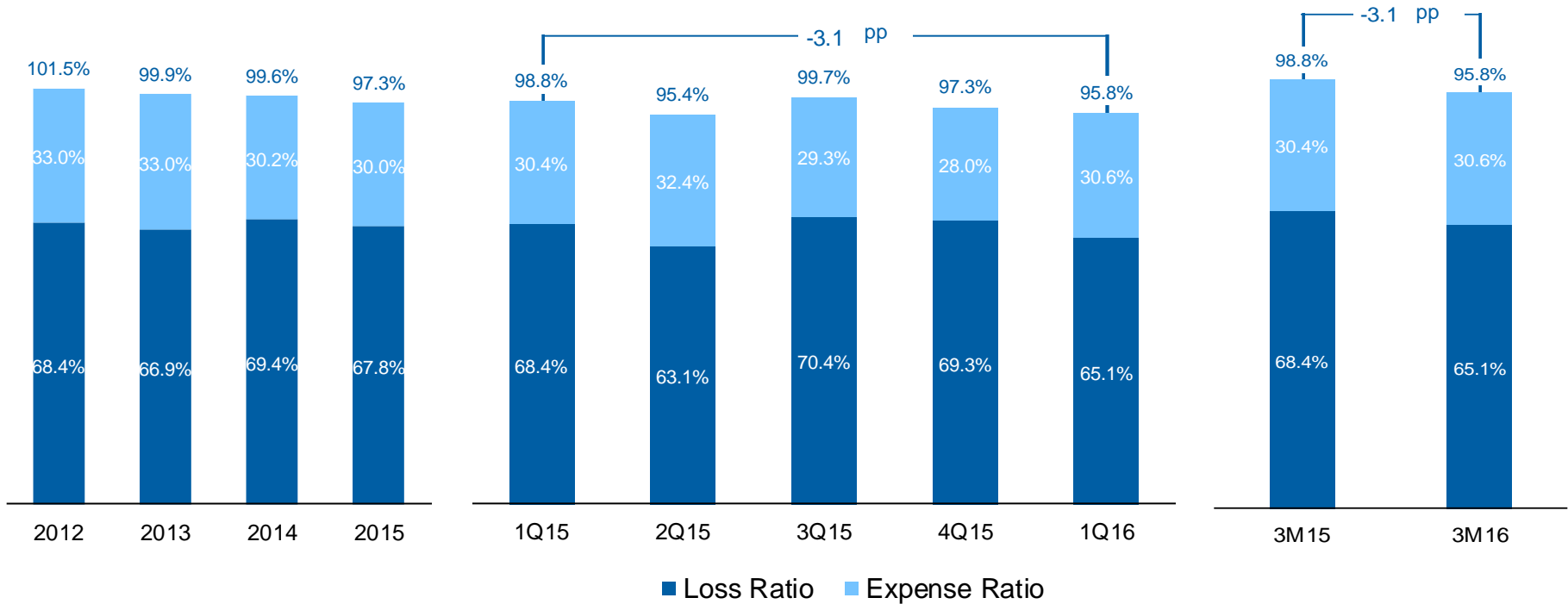
Cost ratio increased to 22.9%

Cost ratio (net) (%), Costs (EURm)



- Admin expenses increased on first investments (EUR 5.3m) and shift of costs related to retired employees from other technical result to admin expenses in 3M16
- Net commissions decreased less than GWP reflecting moderate commission level of single premium business
- Structural re-organisation already planned for this year makes sure that overhead cost reduction and sales force effectiveness will be continued

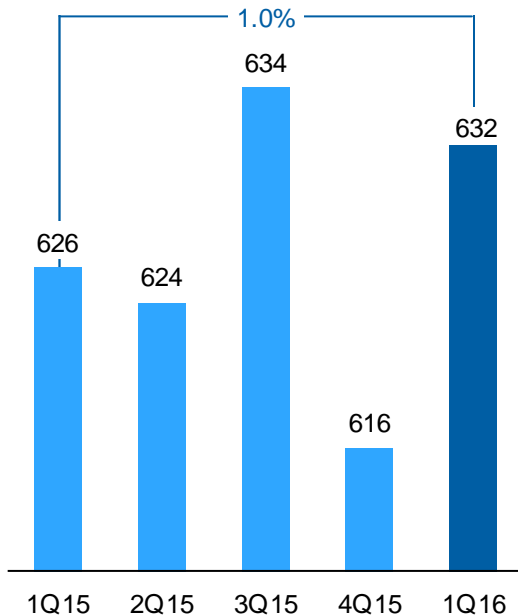
Combined ratio (net) (%)



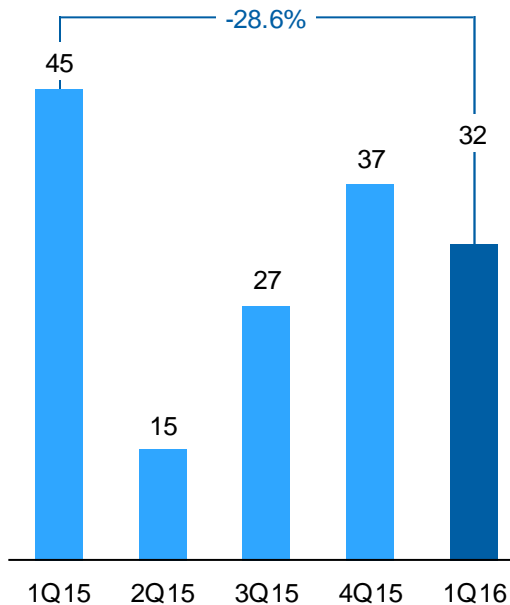
- Combined ratio improved in all operating segments
- Noticeable improvement in UNIQA International from 97.0% to 92.0% due to successful sanitation in several countries
- Improved loss ratio reflecting better underlying business, no NatCat and run-off result above run-rate in 3M16

P&C: Increased underwriting profitability nearly compensating lower investment result

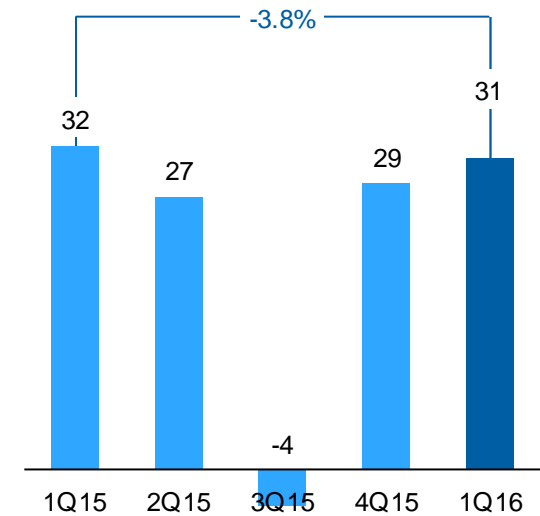
Net premiums earned EURm



Investment result EURm



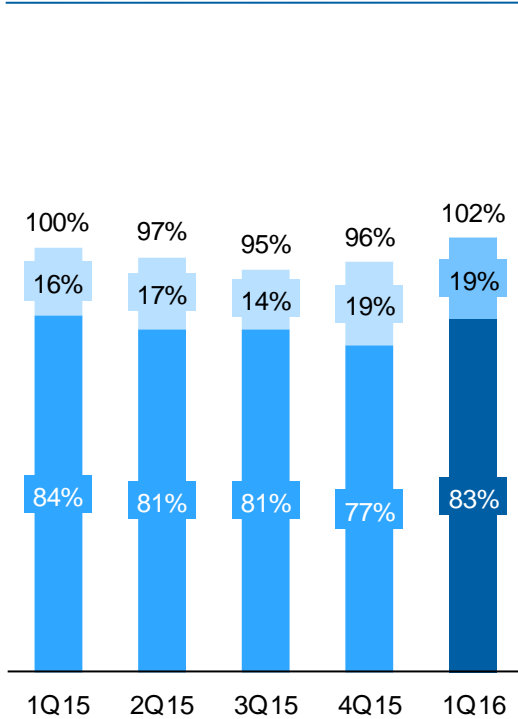
Earnings before taxes EURm



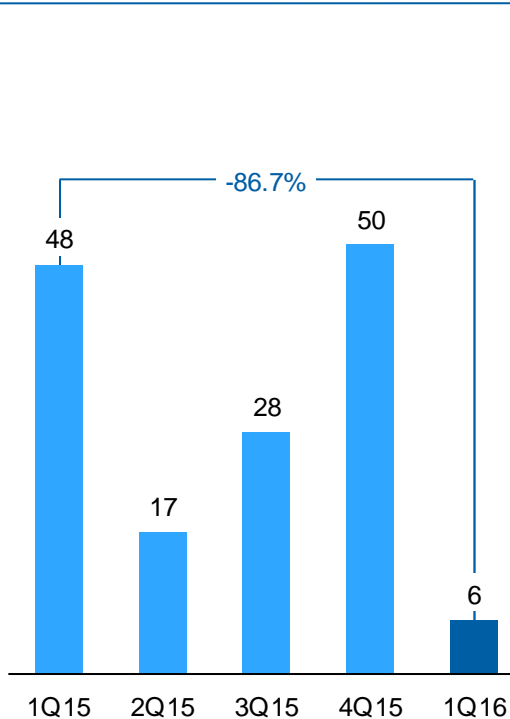
- Moderate growth driven by motor business in AT and in CEE and despite negative FX-effects in PL and UA
- Low interest rate environment and no harvesting weighing on investment result
- Financing costs rose y-o-y due to issuance of EUR 500m sub-tier bonds in 2015
- Despite significant improvement of underwriting results (EUR 21.5m improvement yoy) EBT slightly decreased mainly driven by lower investment result

Health: Seasonality and USD affecting 3M16 results

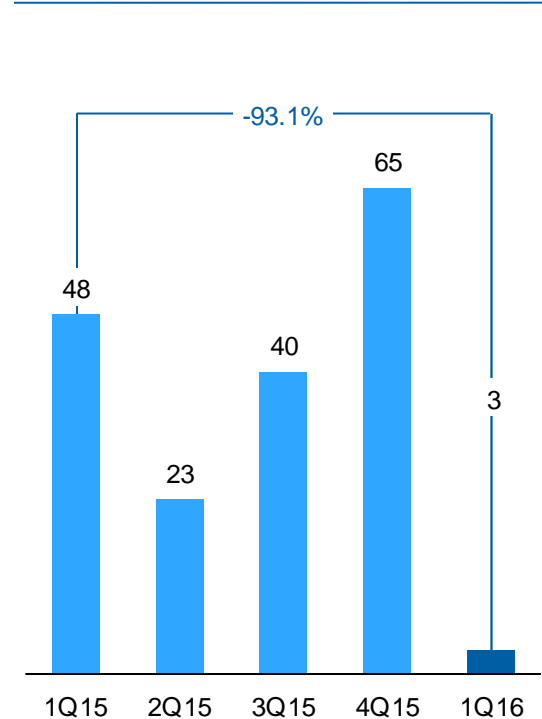
Cost – benefit ratio (%)



Investment result EURm



Earnings before taxes EURm

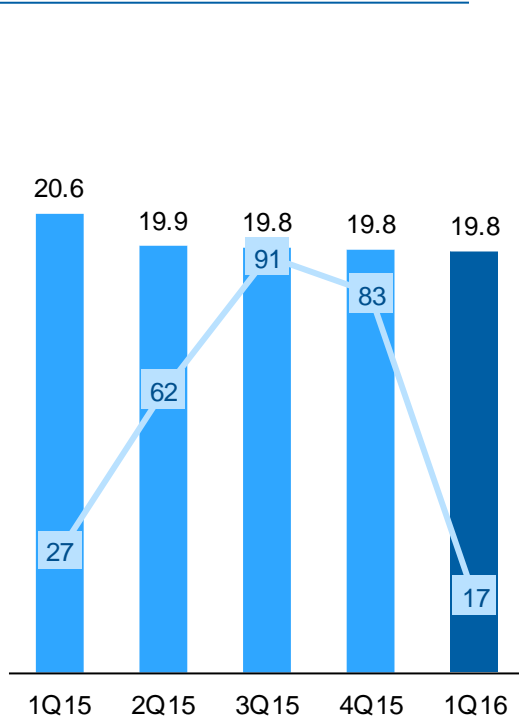


■ Benefit Ratio ■ Cost Ratio

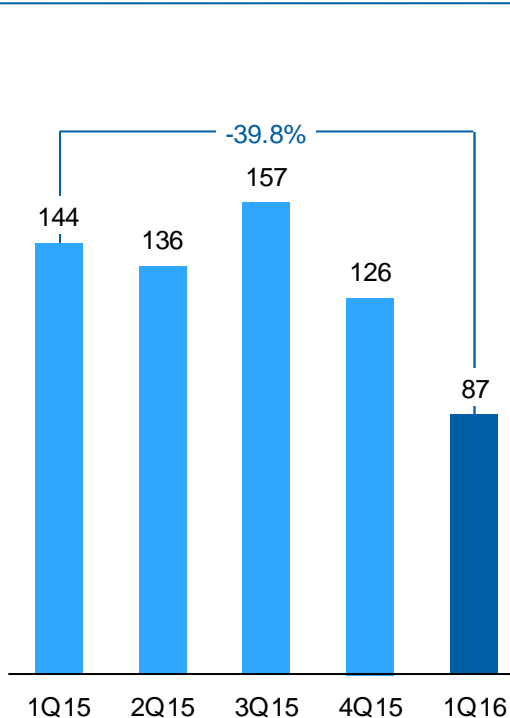
- Long term growth trend continued; GWP up 3.1% y-o-y
- Cost ratio increased reflecting improved cost allocation and first investments in first quarter 2016
- Investment result heavily influenced by USD, STRABAG and no harvesting
- EBT of EUR 3m clearly below run rate in 3M16

Life: Technical reserves started to decline in second quarter of 2015

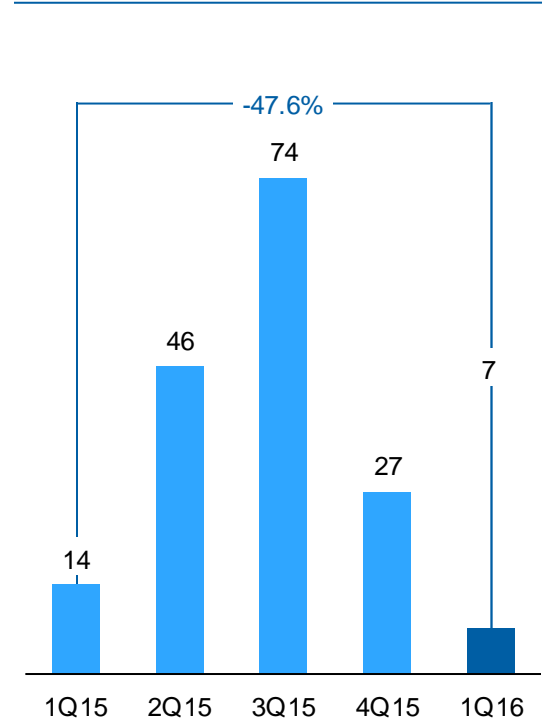
Reserve (net) EURbn



Investment result EURm



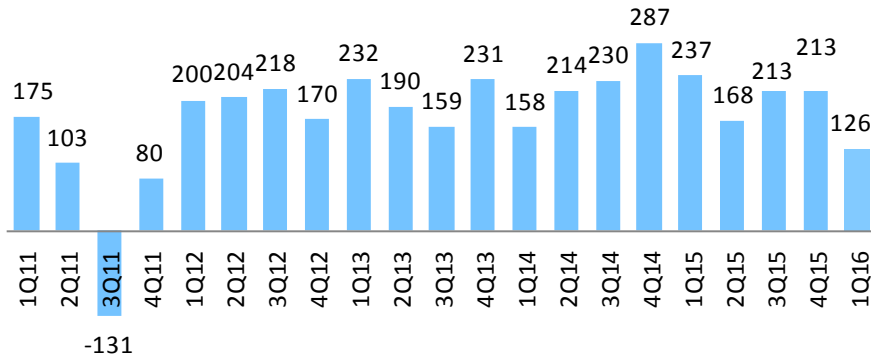
Earnings before taxes EURm



— Margin on Reserves (a)

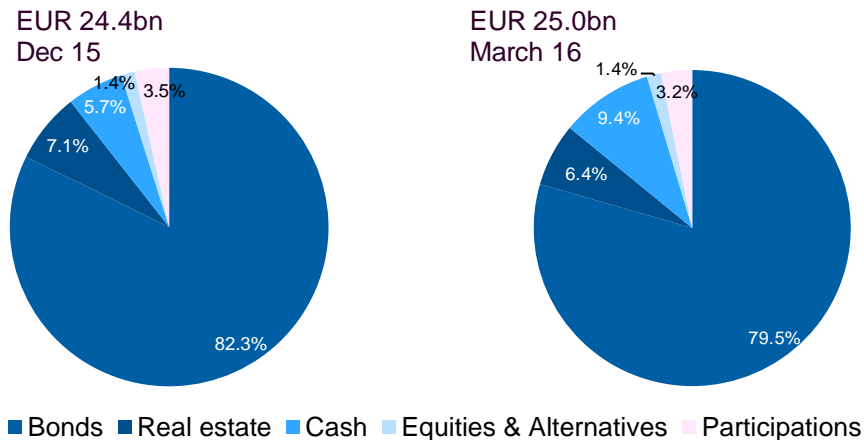
- Reserves stable ytd
- Increased cost ratio due to one time bonus commissions in relation to new traditional product introduced in the beginning of FY15
- No harvesting and FX headwinds put pressure on investment result

Investment income EUR



Note: Excluding unit-linked investment income
 Quarterly figures in 3Q2011 and prior quarters include Mannheimer Group (sold in June 2012)

Investment allocation by asset class



- Negative effects from FX movements in the amount of EUR 21.5m, especially weaker USD, reflected in 3M16
- Realized and unrealized profits and losses of only EUR 0.2m in 3M16
- No gains on sale of real estate in 3M16
- Seasonal negative effect from participation in STRABAG in the amount of EUR 17.4m in 3M16 (EUR 22.0m in 3M15)
- Cash position in 1Q16 increased due to seasonality

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UNIQA expects that the moderate growth of economic activities in the European Union will continue in 2016. For CEE a slightly higher growth is anticipated based on well-founded economic fundamentals.

Business outlook

- Premiums are expected to decline:
 - Life: Single premium business will continue to decline compared to strong performance in 2015; Most noticeably in first quarter, with slower pace during the following quarters
 - P&C and Health are expected to grow
- The low interest rate environment will continue to negatively impact running income in 2016
- The improvement of the combined ratio and the reduction of the underlying costs (excluding investments) will partly compensate for the decline in running income
- Economic capital ratio projected within the target range
- Earnings before tax will decrease by up to 50% compared to 2015 mainly due to significant investments and lower net investment result in 2016

The outlook assumes that, in 2016, there will not be any extraordinary negative developments and that major losses caused by natural disasters will remain within the average range

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- UNIQA Austria includes UNIQA Österreich Versicherungen AG, Salzburger Landes-Versicherung AG
- Gross premiums written: steady level of premiums reflect positive developments in P&C and Health business offset with decrease of gross written premiums in Life segment
- Decrease of net insurance claims and benefits resulted from decreased policyholder participation partly due to lower P&C claim free bonus
- Net operating expenses: increase primarily reflects increase of net commissions especially in Health and Life business
- Net investment income decreased due to increased volatility of financial markets (especially FX effects) and lower realized and unrealized profits and losses in 3M16
- Earnings before tax decreased 68.9% y-o-y as a result of

EURm	3M15	3M16	Δ yoy
Gross premiums written ^(a)	838.9	842.5	0.4%
Reinsurers' share	-188.9	-192.8	2.1%
Change due to premiums earned	-91.7	-93.4	1.9%
Net Premiums Earned ^(a)	558.4	556.3	-0.4%
Savings portion included in premiums	-29.9	-26.6	-11.1%
Premiums Earned	528.6	529.7	0.2%
Net Insurance Claims and Benefits	-465.0	-447.3	-3.8%
Expenditure for claims	-430.1	-492.8	14.6%
Change in actuarial reserves	-3.0	-3.4	14.7%
Policyholder participation	-32.0	-18.0	-43.6%
Net Operating Expenses	-107.8	-112.0	3.9%
Net Commissions	-33.0	-35.2	6.7%
Acquisition related expenses	-40.0	-40.4	0.9%
Other operating expenses	-34.8	-36.4	4.7%
Allocated investment income	68.5	56.9	-17.0%
other technical result	-10.2	-3.9	-62.0%
INSURANCE TECHNICAL RESULT	14.1	23.4	66.6%
Net Investment Income	129.3	58.8	-54.5%
Allocated investment income	-68.5	-56.9	-17.0%
other non-technical result	-0.7	-0.5	-32.9%
OPERATING RESULT	74.2	24.9	-66.4%
Amortisation of goodwill	-0.5	0.0	N/A
Financing costs	-2.6	-2.8	6.7%
EARNINGS BEFORE TAX	71.1	22.1	-68.9%

Financial Highlights

- Gross premium written increased mainly due to motor business and due to growth in retail business
- Disproportional increase of net premiums earned: due to changes in the reinsurance program (discontinuation of internal quota contracts in transport and fire) which automatically led to increase of net insurance claims and benefits
- Insurance technical result improved mainly due to decreased loss ratio
- Combined Ratio improved to 97.1% in 1Q16 compared to 98.6% in 1Q15
- Net investment income decreased due to increased volatility of financial markets (especially FX effects) and lower realized and unrealized profits and losses in 3M16
- Earnings before tax activities decreased from EUR 22.9mn in 1Q15 to EUR 13.6mn in 1Q16 reflecting decline in net investment income

EURm	3M15	3M16	Δ yoy
Gross premiums written(a)	461.0	469.7	1.9%
Reinsurers' share	-182.9	-185.9	1.7%
Change due to premiums earned	-82.4	-82.7	0.4%
Net Premiums Earned(a)	195.8	201.1	2.7%
Savings portion included in premiums	0.0	0.0	N/A
Premiums Earned	195.8	201.1	2.7%
Net Insurance Claims and Benefits	-142.2	-142.2	0.0%
Expenditure for claims	-136.7	-139.1	1.7%
Change in actuarial reserves	0.0	0.0	-21.1%
Policyholder participation	-5.5	-3.1	-44.6%
Net Operating Expenses	-50.7	-53.0	4.5%
Net Commissions	-12.5	-11.9	-4.9%
Acquisition related expenses	-20.1	-20.0	-0.7%
Other operating expenses	-18.1	-21.1	16.7%
Allocated investment income	0.0	0.0	N/A
other technical result	-5.2	-1.3	-76.1%
INSURANCE TECHNICAL RESULT	-2.4	4.6	N/A
Net Investment Income	25.8	9.6	-62.7%
Allocated investment income	0.0	0.0	N/A
other non-technical result	-0.5	-0.7	37.2%
OPERATING RESULT	22.9	13.6	-40.6%
Amortisation of goodwill	0.0	0.0	N/A
Financing costs	0.0	0.0	N/A
EARNINGS BEFORE TAX	22.9	13.6	-40.6%

Financial Highlights

- Gross premiums written continued growth tend due to premium adjustments and a successful cooperation with business partner Hartlauer.
- Net expenditure for claims increased less than premiums as a result of reduced policyholder participation.
- Net operating expenses growth is a result of non recurring increase in net commissions
- Net investment income decreased due to increased volatility of financial markets (especially FX effects) and lower realized and unrealized profits and losses in 3M16
- Reflecting lower investment income and worsened insurance technical result earnings before tax decreased 77.3% y-o-y to EUR 12.7mn

EURm	3M15	3M16	Δ yoy
Gross premiums written(a)	238.3	245.9	3.2%
Reinsurers' share	-0.1	-0.1	2%
Change due to premiums earned	-9.7	-10.8	11.3%
Net Premiums Earned(a)	228.5	235.0	2.8%
Savings portion included in premiums	0.0	0.0	N/A
Premiums Earned	228.5	235.0	2.8%
Net Insurance Claims and Benefits	-195.8	-200.2	2.2%
Expenditure for claims	-160.2	-209.7	30.9%
Change in actuarial reserves	-30.2	-33.7	11.6%
Policyholder participation	-5.4	-2.4	-54.5%
Net Operating Expenses	-30.4	-37.0	21.5%
Net Commissions	-8.4	-11.3	34.3%
Acquisition related expenses	-11.3	-14.0	23.9%
Other operating expenses	-10.7	-11.7	9.0%
Allocated investment income	18.1	19.1	5.5%
other technical result	-1.6	-0.1	-91.6%
INSURANCE TECHNICAL RESULT	18.8	16.8	-10.6%
Net Investment Income	55.1	14.3	-74.0%
Allocated investment income	-18.1	-19.1	5.5%
other non-technical result	0.0	0.6	1480.5%
OPERATING RESULT	55.8	12.7	-77.3%
Amortisation of goodwill	0.0	0.0	N/A
Financing costs	0.0	0.0	N/A
EARNINGS BEFORE TAX	55.8	12.7	-77.3%

Financial Highlights

- Decline in top line driven decrease of reduced single premium business volume in 1Q16
- Net insurance claims: policy holder participation decreased as a result of a reduction of declared profit sharing from 3% to 2.5%
- Net commissions flattish despite top line decrease due to co one time bonus related to new traditional product introduced in the beginning of FY15
- Net operating expenses decreased due to new inter-segment cost allocation
- Net investment income decreased due to increased volatility of financial markets (especially FX effects) and lower realized and unrealized profits and losses in 3M16
- Earnings before tax declined 46.0% y-o-y despite improved insurance technical result and as a consequence of lower net investment income

EURm	3M15	3M16	Δ yoy
Gross premiums written(a)	139.6	126.8	-9.1%
Reinsurers' share	-5.9	-6.8	15.4%
Change due to premiums earned	0.4	0.1	-82.5%
Net Premiums Earned(a)	134.1	120.1	-10.4%
Savings portion included in premiums	-29.9	-26.6	-11.1%
Premiums Earned	104.3	93.6	-10.2%
Net Insurance Claims and Benefits	-127.0	-104.9	-17.4%
Expenditure for claims	-133.1	-144.0	8.2%
Change in actuarial reserves	27.2	30.2	11.3%
Policyholder participation	-21.1	-12.5	-40.6%
Net Operating Expenses	-26.6	-22.0	-17.4%
Net Commissions	-12.1	-12.0	-0.4%
Acquisition related expenses	-8.6	-6.4	-25.8%
Other operating expenses	-6.0	-3.6	-39.7%
Allocated investment income	50.4	37.8	-25.1%
other technical result	-3.4	-2.5	-27.0%
INSURANCE TECHNICAL RESULT	-2.4	2.0	N/A
Net Investment Income	48.4	34.9	-28.0%
Allocated investment income	-50.4	-37.8	-25.1%
other non-technical result	-0.2	-0.4	82.6%
OPERATING RESULT	-4.6	-1.3	-70.7%
Amortisation of goodwill	-0.5	0.0	N/A
Financing costs	-2.6	-2.8	6.7%
EARNINGS BEFORE TAX	-7.6	-4.1	-46.0%

Financial Highlights

- Gross premiums written decreased by 40.7% compared to the previous year as a result decrease of single premium business volume in 1Q16
- The property and casualty premiums growth of 4.5% is significantly higher than the market
- Net insurance claims and benefits decreased 55.4% compared to the previous year as a consequence of decreasing single premium business volume
- Reduced requirement of free RFB due to lower profit participation led to positive effect in policyholder participation
- Net operating expenses increased slightly y-o-y
- Net investment income decreased due to increased volatility of financial markets (especially FX effects)
- EBT increased on improved underwriting (ex allocated investment income)

EURm	3M15	3M16	Δ yoy
Gross premiums written(a)	389.9	231.1	-40.7%
Reinsurers' share	-28.0	-29.9	6.9%
Change due to premiums earned	-1.3	-1.4	7.1%
Net Premiums Earned(a)	360.6	199.8	-44.6%
Savings portion included in premiums	-29.9	-26.6	-11.1%
Premiums Earned	330.8	173.2	-47.6%
Net Insurance Claims and Benefits	-338.1	-150.9	-55.4%
Expenditure for claims	-655.0	-317.3	-51.6%
Change in actuarial reserves	332.2	167.7	-49.5%
Policyholder participation	-15.3	12.8	N/A
Net Operating Expenses	-38.3	-38.4	0.4%
Net Commissions	-23.9	-24.3	1.7%
Acquisition related expenses	-7.2	-7.1	-1.3%
Other operating expenses	-7.2	-7.0	-2.0%
Allocated investment income	63.7	23.7	-62.9%
other technical result	-3.4	-2.6	-21.5%
INSURANCE TECHNICAL RESULT	14.7	4.9	-66.8%
Net Investment Income	75.7	69.1	-8.8%
Allocated investment income	-63.7	-23.7	-62.9%
other non-technical result	0.6	1.1	79.9%
OPERATING RESULT	27.3	51.4	88.1%
Amortisation of goodwill	0.0	0.0	N/A
Financing costs	-2.5	-3.8	53.5%
EARNINGS BEFORE TAX	24.8	47.5	91.4%

Financial Highlights

- Gross premiums written increased by 4.5% compared to the previous year. Main drivers were property and casualty insurance.
- Net Insurance claims and benefits increase is a result of increased top line
- Net operating expenses slightly increased compared to prior year level
- As a result of increased top line, cost and claims under control, Combined Ratio improved to a very strong 81.6%
- Earnings before tax improved driven by both higher insurance technical result and net investment income

EURm	3M15	3M16	Δ yoy
Gross premiums written(a)	42.2	44.1	4.5%
Reinsurers' share	-20.3	-20.9	3.0%
Change due to premiums earned	-1.6	-1.5	-4.8%
Net Premiums Earned(a)	20.3	21.7	6.8%
Savings portion included in premiums	0.0	0.0	N/A
Premiums Earned	20.3	21.7	6.8%
Net Insurance Claims and Benefits	-14.1	-14.6	3.3%
Expenditure for claims	-12.8	-14.3	11.6%
Change in actuarial reserves	0.0	0.0	N/A
Policyholder participation	-1.3	-1.3	5.9%
Net Operating Expenses	-2.7	-3.1	15.9%
Net Commissions	0.8	0.5	-41.2%
Acquisition related expenses	-1.8	-1.9	1.9%
Other operating expenses	-1.7	-1.7	3.5%
Allocated investment income	0.0	0.0	N/A
other technical result	-0.2	0.0	-76.7%
INSURANCE TECHNICAL RESULT	3.3	3.9	19.3%
Net Investment Income	1.5	4.5	>100%
Allocated investment income	0.0	0.0	N/A
other non-technical result	0.4	0.9	>100%
OPERATING RESULT	5.2	9.3	79.9%
Amortisation of goodwill	0.0	0.0	N/A
Financing costs	0.0	0.0	N/A
EARNINGS BEFORE TAX	5.2	9.3	79.9%

Financial Highlights

- Gross premiums written decreased by 46.2% as a result of decrease single premium business
- Net insurance claims and benefits decrease is followed by decline in single premium business.
- Reduced requirement of free RFB due to lower profit participation led to positive effect in policyholder participation
- Net commissions flattish despite top line decrease due to co one time bonus related to new traditional product introduced in the beginning of FY15
- Net investment income decreased due to increased volatility of financial markets (especially FX effects)
- Earnings before tax increased on improved policyholder participation

EURm	3M15	3M16	Δ yoy
Gross premiums written(a)	347.8	187.0	-46.2%
Reinsurers' share	-7.6	-9.0	17.5%
Change due to premiums earned	0.2	0.1	-76.7%
Net Premiums Earned(a)	340.3	178.1	-47.7%
Savings portion included in premiums	-29.9	-26.6	-11.1%
Premiums Earned	310.5	151.5	-51.2%
Net Insurance Claims and Benefits	-324.0	-136.3	-57.9%
Expenditure for claims	-642.2	-302.9	-52.8%
Change in actuarial reserves	332.2	167.7	-49.5%
Policyholder participation	-14.0	14.1	N/A
Net Operating Expenses	-35.6	-35.3	-0.8%
Net Commissions	-24.7	-24.8	0.3%
Acquisition related expenses	-5.4	-5.2	-2.4%
Other operating expenses	-5.5	-5.3	-3.6%
Allocated investment income	63.7	23.7	-62.9%
other technical result	-3.2	-2.6	-17.9%
INSURANCE TECHNICAL RESULT	11.4	0.9	-91.7%
Net Investment Income	74.2	64.6	-13.0%
Allocated investment income	-63.7	-23.7	-62.9%
other non-technical result	0.2	0.2	-10.0%
OPERATING RESULT	22.1	42.0	90.0%
Amortisation of goodwill	0.0	0.0	N/A
Financing costs	-2.5	-3.8	53.5%
EARNINGS BEFORE TAX	19.6	38.2	94.5%

Financial Highlights

- Gross premiums written reduction of 20.3% strongly influenced by reduction of Life single premiums in Italy.
- Premiums increase in CEE of 0.9 % was mainly influenced by the strong increase in motor business, market prices increases in Romania and Poland and ongoing consolidation of Romanian market
- Net insurance claims and benefits: sharp decline in change of actuarial reserves due to the decrease of the single life business in Italy
- Net operating expenses decreased due to lower commissions as a result to lower acquisition costs in Italy and due to ongoing cost discipline
- Insurance technical result: significant improvement compared to last year due to strong improvement in operational business in P&C
- Net investment income strongly reduced compared to previous year due to lack FX extraordinary income which occurred in 1Q15
- Earnings before tax: y-o-y decrease due to extraordinary effects in net investment income in Q1 2015 mostly referring to FX effects in Ukraine and Russia

EURm	3M15	3M16	Δ yoy
Gross premiums written(a)	793.7	632.4	-20.3%
Reinsurers' share	-147.8	-154.7	4.7%
Change due to premiums earned	-8.2	-9.6	16.4%
Net Premiums Earned(a)	637.7	468.1	-26.6%
Savings portion included in premiums	-56.4	-37.8	-32.9%
Premiums Earned	581.4	430.2	-26.0%
Net Insurance Claims and Benefits	-499.0	-340.1	-31.8%
Expenditure for claims	-198.6	-221.2	11.4%
Change in actuarial reserves	-298.3	-111.9	-62.5%
Policyholder participation	-2.1	-4.6	>100%
Net Operating Expenses	-102.7	-97.5	-5.1%
Net Commissions	-44.1	-39.2	-11.3%
Acquisition related expenses	-12.7	-12.7	0.1%
Other operating expenses	-45.9	-45.6	-0.7%
Allocated investment income	25.5	23.9	-6.4%
other technical result	-6.1	-7.1	16.6%
INSURANCE TECHNICAL RESULT	-1.0	9.4	N/A
Net Investment Income	45.9	31.7	-30.9%
Allocated investment income	-25.5	-23.9	-6.4%
other non-technical result	1.9	1.8	-8.4%
OPERATING RESULT	21.4	19.0	-11.1%
Amortisation of goodwill	-1.2	-1.2	2.1%
Financing costs	-0.1	-0.4	>100%
EARNINGS BEFORE TAX	20.1	17.3	-13.6%

Financial Highlights

- Gross premiums written increased compared to 1Q15 despite negative FY effects
- Gross written premiums in CEE increased in 1Q16 compared to 1Q15 driven by Motor business improvements (romania and Poland price increase and ongoing consolidation of the market in Romania)
- Net claims and benefits decreased due to improved claims situation (including lower run-off losses)
- Net operating expenses decreased due to cost discipline and efficiency improvements; net commissions increased due to lower reinsurance commissions despite increased premiums in Lichtenstein
- Net Combined Ratio improved significantly from 97.0% (1Q15) to 92.0% in 1Q16
- Earnings before tax increased despite lower net investment income and due to strongly improved operational result

EURm	3M15	3M16	Δ yoy
Gross premiums written(a)	289.1	297.1	2.7%
Reinsurers' share	-138.6	-144.6	4.3%
Change due to premiums earned	-3.3	-4.8	46.5%
Net Premiums Earned(a)	147.2	147.7	0.3%
Savings portion included in premiums	0.0	0.0	N/A
Premiums Earned	147.2	147.7	0.3%
Net Insurance Claims and Benefits	-90.7	-86.5	-4.7%
Expenditure for claims	-90.3	-80.5	-10.9%
Change in actuarial reserves	0.3	0.2	-34.1%
Policyholder participation	-0.7	-0.9	32.6%
Net Operating Expenses	-52.1	-49.5	-5.1%
Net Commissions	-13.0	-14.4	11.0%
Acquisition related expenses	-8.4	-8.5	1.1%
Other operating expenses	-30.8	-26.6	-13.5%
Allocated investment income	0.0	0.0	N/A
other technical result	-3.6	-5.4	50.2%
INSURANCE TECHNICAL RESULT	0.8	6.3	>100%
Net Investment Income	12.0	9.8	-18.2%
Allocated investment income	0.0	0.0	N/A
other non-technical result	0.1	-1.2	N/A
OPERATING RESULT	12.9	14.9	16.3%
Amortisation of goodwill	-0.8	-0.7	-1.2%
Financing costs	-0.1	-0.4	>100%
EARNINGS BEFORE TAX	12.0	13.8	14.7%

Financial Highlights

- Strong overall premium growth of +2.1% where highest growth rates are recorded in Serbia and Switzerland
- CEE-premium development of -3.9% to EUR 10.2m
- Operating result negative: -2.5mn mainly due to higher costs and lower income from investments due to higher investment income

EURm	3M15	3M16	Δ yoy
Gross premiums written(a)	22.5	23.0	2.1%
Reinsurers' share	-0.2	-0.3	21%
Change due to premiums earned	-4.4	-3.7	-16.1%
Net Premiums Earned(a)	17.8	19.0	6.4%
Savings portion included in premiums	0.0	0.0	N/A
Premiums Earned	17.8	19.0	6.4%
Net Insurance Claims and Benefits	-13.2	-11.8	-10.8%
Expenditure for claims	-11.9	-11.9	0.0%
Change in actuarial reserves	-1.2	-0.9	-28.3%
Policyholder participation	-0.1	-0.1	22.3%
Net Operating Expenses	-7.5	-9.3	24.2%
Net Commissions	-3.8	-3.9	4.0%
Acquisition related expenses	-0.5	-0.5	1.1%
Other operating expenses	-3.3	-4.9	50.9%
Allocated investment income	0.0	0.0	N/A
other technical result	0.1	0.2	>100%
INSURANCE TECHNICAL RESULT	-2.8	-1.9	-31.0%
Net Investment Income	2.8	-0.7	N/A
Allocated investment income	0.0	0.0	N/A
other non-technical result	0.1	0.1	18.4%
OPERATING RESULT	0.1	-2.5	N/A
Amortisation of goodwill	0.0	0.0	N/A
Financing costs	0.0	0.0	N/A
EARNINGS BEFORE TAX	0.1	-2.5	N/A

Financial Highlights

- Gross premiums written: Strong decrease by 32.5%
 - due to ongoing decline in Life single premium business (manly in Italy; EUR 168m y-o-y)
 - CEE premium development: increase of 0.4% while life single reduced approx. 18%
- Net insurance claims and benefits: strong decrease due to changes in actuarial reserves mainly caused by single life business in Italy.
- Other operating expenses: reduction due to decrease of commissions due to lower acquisition costs in Italy
- Technical result significantly improved y-o-y
- Investment income reduced y-o-y due to high base li 1Q15 due to extraordinary FX effects
- Earnings before tax decreased as a result of lower investment income.

EURm	3M15	3M16	Δ yoy
Gross premiums written(a)	482.1	312.3	-35.2%
Reinsurers' share	-8.9	-9.9	11.3%
Change due to premiums earned	-0.5	-1.0	>100%
Net Premiums Earned(a)	472.7	301.4	-36.2%
Savings portion included in premiums	-56.4	-37.8	-32.9%
Premiums Earned	416.3	263.5	-36.7%
Net Insurance Claims and Benefits	-395.1	-241.9	-38.8%
Expenditure for claims	-96.3	-128.8	33.7%
Change in actuarial reserves	-297.4	-111.3	-62.6%
Policyholder participation	-1.4	-3.7	>100%
Net Operating Expenses	-43.1	-38.6	-10.3%
Net Commissions	-27.4	-20.9	-23.9%
Acquisition related expenses	-3.8	-3.7	-2.5%
Other operating expenses	-11.9	-14.1	18.4%
Allocated investment income	25.5	23.9	-6.4%
other technical result	-2.5	-1.8	-27.5%
INSURANCE TECHNICAL RESULT	1.1	5.0	>100%
Net Investment Income	31.1	22.6	-27.4%
Allocated investment income	-25.5	-23.9	-6.4%
other non-technical result	1.7	2.9	64.4%
OPERATING RESULT	8.4	6.6	-21.9%
Amortisation of goodwill	-0.5	-0.5	7.3%
Financing costs	0.0	0.0	N/A
EARNINGS BEFORE TAX	8.0	6.1	-23.6%

UNIQA International – country deep dive

in EURm	GWP ^(a) Non-life		GWP ^(a) Health		GWP ^(a) Life		GWP ^(a) Total		FX adjusted
	3M16	% to PY	3M16	% to PY	3M16	% to PY	3M16	% to PY	
Switzerland	0.0	20%	3.3	21%	0.0		3.3	21%	21%
Italy	47.8	-3%	9.6	4%	222.1	-43%	279.5	-37%	-37%
Liechtenstein	11.4	32%	0.0		0.0		11.4	32%	21%
Western Europe (WE)	59.2	2%	12.8	7%	222.1	-43%	294.2	-36%	-36%
Czech Republic	44.5	11%	2.1	16%	10.6	0%	57.2	9%	7%
Hungary	30.7	3%	1.2	5%	21.2	-3%	53.1	0%	2%
Poland	66.7	-5%	0.1	-84%	6.6	-34%	73.4	-9%	-6%
Slovakia	23.0	9%	0.1	41%	7.6	7%	30.7	9%	9%
Central Europe (CE)	165.0	2%	3.4	-3%	46.0	-7%	214.5	0%	1%
Romania	25.7	30%	0.0	116%	2.4	37%	28.2	31%	34%
Ukraine	6.9	-30%	1.6	-32%	2.1	-25%	10.6	-29%	-21%
Eastern Europe (EE)	32.6	10%	1.6	-31%	4.5	-1%	38.7	6%	13%
Albania	5.3	-2%	0.5	-18%	0.9	-19%	6.7	-6%	-7%
Bosnia-Herzegovina	3.3	13%	0.0		4.0	23%	7.3	18%	18%
Bulgaria	7.4	-4%	0.0		8.1	9%	15.5	2%	3%
Croatia	10.5	12%	1.6	2%	10.2	-15%	22.4	-3%	-4%
Montenegro	2.2	-2%	0.2		0.4	-17%	2.8	3%	3%
Macedonia	3.5	-2%	0.1		0.2	26%	3.7	1%	1%
Serbia	6.4	-7%	1.5	26%	3.7	13%	11.6	2%	4%
Kosovo	1.7	-17%	1.0	-25%	0.2	5%	2.9	-18%	-18%
Southeastern E. (SEE)	40.2	0%	4.8	4%	27.8	-1%	72.9	0%	0%
Russia	0.0	-86%	0.2		11.8	4%	12.1	5%	19%
Russia (RU)	0.0	-86%	0.2		11.8	4%	12.1	5%	19%
UI Administration	0.0		0.0		0.0		0.0		
UNIQA International	297.1	3%	23.0	2%	312.3	-35%	632.4	-20%	-20%

(a) Including savings portion of premiums from unit- and index-linked life insurance

UNIQA International – country deep dive

in EURm	Premiums earned ^(a)		Net investment income		Combined ratio P&C		Cost ratio		Earnings before taxes	
	3M16	3M15	3M16	3M15	3M16	3M15	3M16	3M15	3M16	3M15
Switzerland	2.7	2.5	0.0	0.1			33.6%	33.1%	0.8	0.0
Italy	246.3	413.1	19.8	19.3	92.1%	88.7%	7.7%	4.8%	4.6	3.0
Liechtenstein	1.0	-0.2	0.0	14.4	-18.8%	153.1%	-25.4%	423.9%	1.0	14.2
Western Europe (WE)	250.0	415.3	19.9	33.8	87.6%	88.2%	7.8%	4.8%	6.4	17.2
Czech Republic	36.9	34.7	1.2	2.6	92.0%	95.8%	31.9%	31.9%	3.5	3.2
Hungary	31.0	32.0	1.1	0.9	80.5%	83.0%	25.3%	26.9%	1.0	0.7
Poland	36.9	44.7	2.8	3.6	100.9%	99.3%	35.4%	33.7%	3.1	4.3
Slovakia	19.7	19.3	0.9	1.0	94.3%	94.9%	37.8%	38.0%	2.0	2.0
Central Europe (CE)	124.5	130.7	6.0	8.2	94.3%	95.5%	32.2%	32.2%	9.6	10.1
Romania	14.9	13.8	0.7	0.8	89.9%	106.8%	33.5%	41.8%	-1.2	-2.1
Ukraine	8.8	9.4	3.7	8.2	96.8%	111.1%	68.3%	71.3%	3.7	6.4
Eastern Europe (EE)	23.6	23.2	4.4	9.0	92.0%	108.1%	46.4%	53.8%	2.5	4.3
Albania	6.8	5.7	0.2	0.2	75.6%	94.5%	48.8%	48.2%	1.3	1.0
Bosnia-Herzegovina	6.1	5.1	0.7	0.7	93.6%	100.2%	28.4%	32.3%	0.3	0.3
Bulgaria	11.2	11.5	0.5	0.3	127.3%	111.5%	13.4%	37.1%	-0.1	0.2
Croatia	15.7	17.4	-0.3	4.0	91.6%	90.2%	31.7%	29.3%	1.4	1.7
Montenegro	2.4	2.4	0.2	0.2	102.3%	101.7%	48.3%	42.4%	-0.1	0.0
Macedonia	2.8	2.5	0.1	0.1	95.5%	99.4%	43.1%	44.6%	0.3	0.2
Serbia	10.5	9.4	1.6	0.7	83.1%	92.8%	33.1%	40.2%	0.4	0.3
Kosovo	2.6	3.1	0.0	0.0	90.7%	65.4%	53.8%	38.2%	-0.3	0.1
Southeastern E. (SEE)	58.0	57.1	2.8	6.1	91.8%	94.9%	32.3%	36.5%	3.2	3.7
Russia	11.9	11.3	-1.4	1.0	46.2%		23.5%	22.3%	1.0	1.4
Russia (RU)	11.9	11.3	-1.4	1.0	46.2%	-50.6%	23.5%	22.3%	1.0	1.4
UI Administration	0.0	0.0	0.0	-12.2					-5.3	-16.8
UNIQA International	468.1	637.7	31.7	45.9	92.0%	97.0%	20.8%	16.1%	17.3	20.1

(a) Including savings portion of premiums from unit- and index-linked life insurance

Financial Highlights

- Comprises the reinsurance activities of UNIQA Insurance Group AG in Vienna and the central reinsurance hub UNIQA Re in Zurich
- XL-rates for UAT were reduced by 15% in FY16 which led to stagnation of premium volume in the reinsurance segment
- Due to good claims results in the operative companies, claims in the reinsurance segment decline as well, thus the result in this segment is better than previous year.
- Top 5 claims 1Q16 (gross):
 - General liability EUR 4.5m
 - Property EUR 3.7m
 - General liability EUR 3.1m
 - Engineering EUR 2.9m
 - Property EUR 2.5m

EURm	3M15	3M16	Δ yoy
Gross premiums written(a)	346.8	347.1	0.1%
Reinsurers' share	-31.7	-29.1	-8.2%
Change due to premiums earned	-46.6	-53.1	14.0%
Net Premiums Earned(a)	268.5	264.9	-1.3%
Savings portion included in premiums	0.0	0.0	N/A
Premiums Earned	268.5	264.9	-1.3%
Net Insurance Claims and Benefits	-186.2	-173.7	-6.7%
Expenditure for claims	-185.8	-176.8	-4.8%
Change in actuarial reserves	1.6	-0.6	N/A
Policyholder participation	-2.1	-2.1	2.3%
Net Operating Expenses	-85.5	-84.8	-0.9%
Net Commissions	-84.0	-82.7	-1.5%
Acquisition related expenses	0.0	0.0	N/A
Other operating expenses	-1.5	-2.1	35.7%
Allocated investment income	0.0	0.0	N/A
other technical result	-2.5	-2.4	-3.6%
INSURANCE TECHNICAL RESULT	-5.7	4.0	N/A
Net Investment Income	9.8	6.8	-30.4%
Allocated investment income	0.0	0.0	N/A
other non-technical result	-2.2	-0.5	-76.0%
OPERATING RESULT	1.8	10.3	>100%
Amortisation of goodwill	0.0	0.0	N/A
Financing costs	0.0	0.0	N/A
EARNINGS BEFORE TAX	1.8	10.3	>100%

Financial Highlights

- Comprises Expenses of UIG Headquarter and Group Consolidation Effects
- Net investment income: consolidation of intra group transaction between Raiffeisen Insurance Austria and Holding
- Financing costs increased as a result of the successful placement of tier 2 subordinated bonds in the amount of EUR 500m in July 2015

EURm	3M15	3M16	Δ yoy
Gross premiums written(a)	-329.9	-334.5	1.4%
Reinsurers' share	327.7	339.7	3.7%
Change due to premiums earned	0.8	-3.2	N/A
Net Premiums Earned(a)	-1.4	2.0	N/A
Savings portion included in premiums	0.0	0.0	0.0%
Premiums Earned	-1.4	2.0	N/A
Net Insurance Claims and Benefits	2.5	2.3	-5.4%
Expenditure for claims	2.6	3.6	34.4%
Change in actuarial reserves	0.1	0.0	-87.4%
Policyholder participation	-0.2	-0.3	47.8%
Net Operating Expenses	-1.4	-9.0	>100%
Net Commissions	-0.2	-2.3	>100%
Acquisition related expenses	-0.5	-0.3	-43.7%
Other operating expenses	-0.7	-6.4	>100%
Allocated investment income	0.2	0.0	-100.0%
other technical result	3.4	3.1	-10.0%
INSURANCE TECHNICAL RESULT	3.3	-1.7	N/A
Net Investment Income	-23.5	-40.9	74.3%
Allocated investment income	-0.2	0.0	-100.0%
other non-technical result	0.5	-2.6	N/A
OPERATING RESULT	-19.8	-45.1	>100%
Amortisation of goodwill	0.0	-0.7	N/A
Financing costs	-4.0	-9.9	>100%
EARNINGS BEFORE TAX	-23.8	-55.7	>100%

Assets

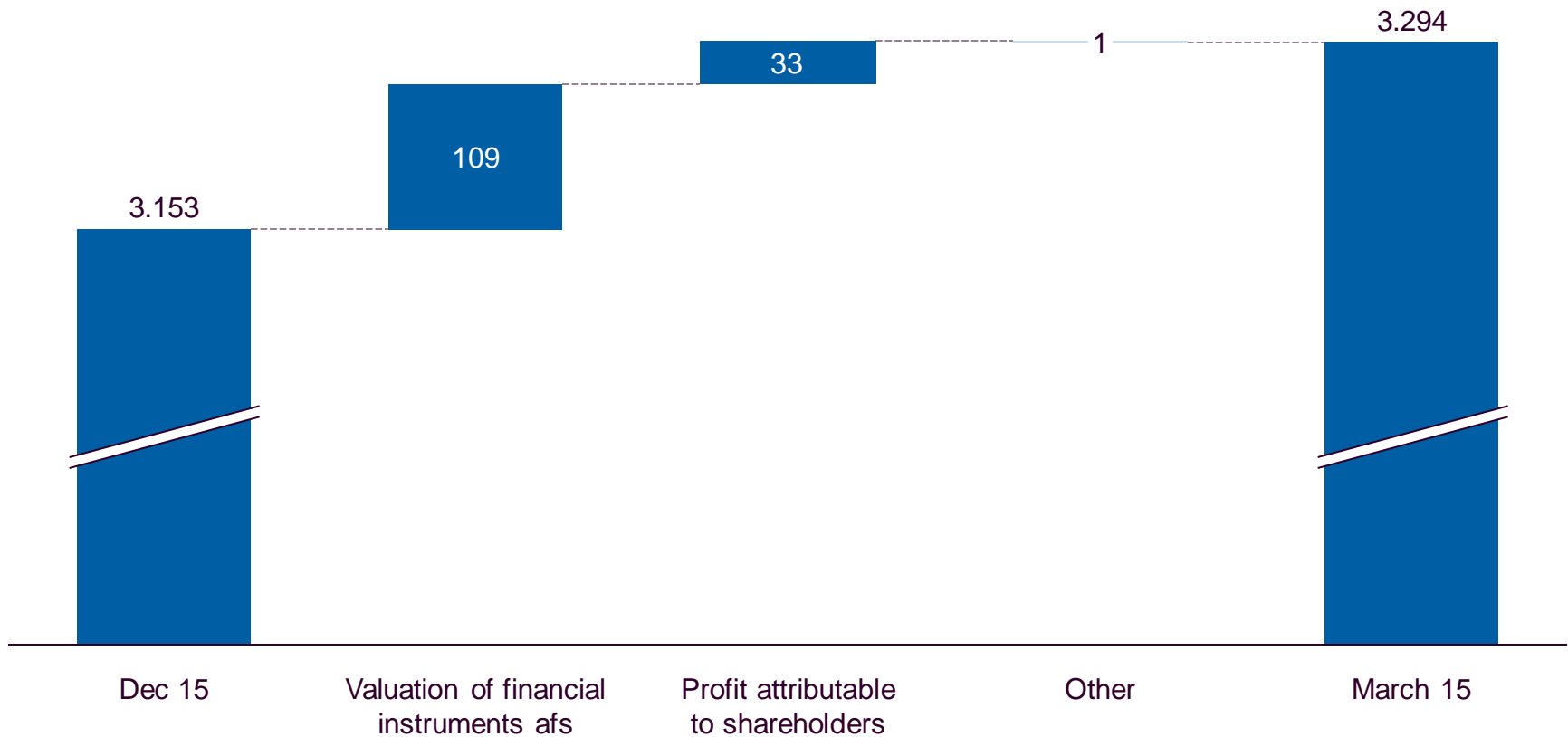
EURm	Mar16	Dec15	
A. Tangible assets	302.7	307.7	-1.6%
B. Land and buildings held as financial investments	1,381.7	1,392.6	-0.8%
C. Intangible assets	1,488.6	1,472.5	
D. Shares in associated companies	499.6	514.2	-2.8%
E. Investments	21,831.2	21,392.5	2.1%
F. Investments held on account and at risk of life insurance policyholders	5,030.5	5,226.7	-3.8%
G. Share of reinsurance in technical provisions	555.5	549.0	1.2%
H. Share of reinsurance in technical provisions held on account and at risk of life insurance policyholders	330.2	315.6	4.6%
I. Receivables, including receivables under insurance business	958.8	911.5	5.2%
J. Receivables from income tax	87.8	87.3	0.6%
K. Deferred tax assets	8.8	9.4	-6.4%
L. Liquid funds	1,059.1	890.1	19.0%
M. Assets in disposal groups available for sale	9.3	9.3	0.0%
Total assets	33,543.9	33,078.4	1.4%

Liabilities

EURm	Mar16	Dec15	
A. Total equity	3,317.7	3,174.8	4.5%
I. Shareholder equity	3,293.6	3,152.7	4.5%
B. Subordinated liabilities	1,095.8	1,095.7	0.0%
C. Technical provisions	21,514.2	21,100.1	2.0%
D. Technical provisions held on account and at risk of life insurance policyholders	4,974.7	5,175.4	-3.9%
E. Financial liabilities	32.9	33.6	-2.1%
F. Other provisions	767.9	796.4	-3.6%
G. Payables and other liabilities	1,366.1	1,271.6	7.4%
H. Liabilities from income tax	123.0	96.0	28.1%
I. Deferred tax liabilities	351.6	334.7	5.0%
J. Liabilities in disposal groups available for sale	-	-	0.0%
Total equity and liabilities	33,543.9	33,078.4	1.4%

Shareholders' equity (excluding minority interest)

EURm



Shareholders' equity increased ytd:

- Minor contribution from net profit in first quarter
- Revaluation reserves increased mainly due to lower interest rates ytd

EURm	1Q15	2Q15	3Q15	4Q15	1Q16	3M15	3M16	Δ yoy
Gross premiums written(a)	2,039.5	1,512.8	1,313.9	1,459.0	1,718.7	2,039.5	1,718.7	-15.7%
Reinsurers' share	-68.7	-52.4	-42.4	-56.3	-66.9	-68.7	-66.9	-2.6%
Change due to premiums earned	-147.0	41.3	62.6	40.6	-160.8	-147.0	-160.8	9.4%
Net Premiums Earned(a)	1,823.9	1,501.7	1,334.0	1,443.3	1,491.0	1,823.9	1,491.0	-18.3%
Savings portion included in premiums	-116.1	-128.4	-107.4	-117.4	-91.0	-116.1	-91.0	-21.7%
Premiums Earned	1,707.7	1,373.3	1,226.6	1,325.9	1,400.0	1,707.7	1,400.0	-18.0%
Net Insurance Claims and Benefits	-1,485.9	-1,069.3	-957.4	-1,095.0	-1,109.7	-1,485.9	-1,109.7	-25.3%
Expenditure for claims	-1,466.8	-1,022.6	-931.7	-1,206.8	-1,204.5	-1,466.8	-1,204.5	-17.9%
Change in actuarial reserves	32.5	-40.8	-2.1	145.6	51.8	32.5	51.8	59.2%
Policyholder participation	-51.7	-5.9	-23.6	-33.3	-12.4	-51.7	-12.4	-76.1%
Net Operating Expenses	-335.7	-349.6	-313.2	-300.2	-341.7	-335.7	-341.7	1.8%
Net Commissions	-185.2	-185.9	-174.0	-154.3	-183.7	-185.2	-183.7	-0.8%
Acquisition related expenses	-60.4	-58.6	-44.5	-62.7	-60.4	-60.4	-60.4	0.1%
Other operating expenses	-90.1	-105.1	-94.7	-83.2	-97.6	-90.1	-97.6	8.3%
Allocated investment income	157.9	101.8	151.1	107.6	104.4	157.9	104.4	-33.9%
other technical result	-18.7	-14.2	-23.5	10.7	-12.9	-18.7	-12.9	-31.0%
INSURANCE TECHNICAL RESULT	25.4	42.1	83.6	48.8	40.1	25.4	40.1	58.0%
Net Investment Income	237.2	168.1	212.7	213.1	125.5	237.2	125.5	-47.1%
Allocated investment income	-157.9	-101.8	-151.1	-107.6	-104.4	-157.9	-104.4	-33.9%
other non-technical result	0.2	0.2	-18.1	-0.7	-0.7	0.2	-0.7	-479.5%
OPERATING RESULT	104.8	108.5	127.1	153.7	60.5	104.8	60.5	-42.3%
Amortisation of goodwill	-1.7	-2.4	-1.2	-15.8	-1.9	-1.7	-1.9	16.1%
Financing costs	-9.2	-9.3	-14.8	-17.0	-16.9	-9.2	-16.9	84.0%
EARNINGS BEFORE TAX	94.0	96.8	111.1	121.0	41.6	94.0	41.6	-55.7%

(a) Including savings portion of premiums from unit- and index-linked life insurance

Financial Highlights

- Gross Premiums Written moderate growth driven by motor business in AT and CEE region and negatively influenced by FX effects
- Growth by business line:
 - MTPL 3.9%
 - MOD 6.5%
 - Property 1.1%
 - Accident 3.0%
- Loss ratio improved significantly in CEE due to successful sanitation in several countries
- Run off result improved especially in international business
- Combined ratio improved in all operating segments especially in UNIQA International from 97.0% to 92.0%
- Net Investment Income declined -28.6% due to the low interest rate environment and lower realized and unrealized profits and losses
- Despite significant improvement of insurance technical result EBT slightly decreased driven by lower net investment income

EURm	3M15	3M16	Δ yoy
Gross premiums written(a)	806.5	821.2	1.8%
Reinsurers' share	-48.0	-44.0	-8.3%
Change due to premiums earned	-132.9	-145.3	9.3%
Net Premiums Earned(a)	625.5	631.8	1.0%
Savings portion included in premiums	0.0	0.0	N/A
Premiums Earned	625.5	631.8	1.0%
Net Insurance Claims and Benefits	-427.9	-411.5	-3.8%
Expenditure for claims	-418.7	-405.8	-3.1%
Change in actuarial reserves	0.3	0.1	-63.5%
Policyholder participation	-9.6	-7.4	-22.3%
Net Operating Expenses	-190.2	-193.5	1.7%
Net Commissions	-107.8	-110.0	2.0%
Acquisition related expenses	-30.8	-30.6	-0.6%
Other operating expenses	-51.6	-52.8	2.5%
Allocated investment income	0.0	0.0	N/A
other technical result	-8.6	-6.6	-23.9%
INSURANCE TECHNICAL RESULT	-1.3	20.3	N/A
Net Investment Income	45.4	32.5	-28.6%
Allocated investment income	0.0	0.0	N/A
other non-technical result	-1.8	-4.1	>100%
OPERATING RESULT	42.3	48.7	15.0%
Amortisation of goodwill	-0.7	-0.7	-1.1%
Financing costs	-9.2	-16.8	82.8%
EARNINGS BEFORE TAX	32.4	31.2	-3.8%

Financial Highlights

- Gross Premiums Written continued to grow +3.1% in 1Q16 mainly due to premium adjustments in Austria
- Net Insurance Claims & Benefits increased by +1.8%
- Cost ratio increased reflecting improved cost allocation and first investments in 1Q16
- Net investment income decreased due to increased volatility of financial markets (especially FX effects) and lower realized and unrealized profits and losses in 3M16
- Earnings before tax decreased from EUR 48.0m to EUR 3.3m mostly due to lower net investment income

EURm	3M15	3M16	Δ yoy
Gross premiums written ^(a)	260.9	268.9	3.1%
Reinsurers' share	-0.3	-0.2	-24%
Change due to premiums earned	-14.2	-14.5	2.5%
Net Premiums Earned ^(a)	246.4	254.2	3.1%
Savings portion included in premiums	0.0	0.0	N/A
Premiums Earned	246.4	254.2	3.1%
Net Insurance Claims and Benefits	-206.3	-210.1	1.8%
Expenditure for claims	-169.5	-218.9	29.2%
Change in actuarial reserves	-31.4	-34.6	10.1%
Policyholder participation	-5.5	-2.5	-53.5%
Net Operating Expenses	-38.9	-48.5	24.5%
Net Commissions	-12.1	-15.2	25.1%
Acquisition related expenses	-11.8	-14.5	22.9%
Other operating expenses	-15.0	-18.7	25.3%
Allocated investment income	18.1	19.1	5.5%
other technical result	-1.6	0.0	N/A
INSURANCE TECHNICAL RESULT	17.7	14.8	-16.6%
Net Investment Income	47.8	6.4	-86.7%
Allocated investment income	-18.1	-19.1	5.5%
other non-technical result	0.6	1.3	>100%
OPERATING RESULT	48.0	3.4	-93.0%
Amortisation of goodwill	0.0	0.0	N/A
Financing costs	0.0	0.0	-15.4%
EARNINGS BEFORE TAX	48.0	3.3	-93.1%

Financial Highlights

- Gross Premium Written decreased +35.3% driven by reduction of single premium business in Austria (Raiffeisen Insurance AT) and Italy
- Net Insurance Benefits decreased followed by low single premium business volume
- Net commissions decreased less than top line decrease due to one time bonus related to new traditional product introduced in the beginning of FY15
- Net investment income decreased 39.8% due to lack of harvesting and FX headwinds

EURm	3M15	3M16	Δ yoy
Gross premiums written(a)	972.1	628.5	-35.3%
Reinsurers' share	-20.4	-22.6	11.2%
Change due to premiums earned	0.1	-0.9	N/A
Net Premiums Earned(a)	951.9	605.0	-36.4%
Savings portion included in premiums	-116.1	-91.0	-21.7%
Premiums Earned	835.8	514.0	-38.5%
Net Insurance Claims and Benefits	-851.7	-488.2	-42.7%
Expenditure for claims	-878.6	-579.8	-34.0%
Change in actuarial reserves	63.6	86.2	35.6%
Policyholder participation	-36.7	-2.4	-93.5%
Net Operating Expenses	-106.5	-99.7	-6.4%
Net Commissions	-65.2	-58.5	-10.3%
Acquisition related expenses	-17.7	-15.2	-14.0%
Other operating expenses	-23.6	-26.0	10.2%
Allocated investment income	139.8	85.3	-39.0%
other technical result	-8.5	-6.4	-25.3%
INSURANCE TECHNICAL RESULT	8.9	5.0	-43.6%
Net Investment Income	144.0	86.7	-40%
Allocated investment income	-139.8	-85.3	-39%
other non-technical result	1.4	2.0	44%
OPERATING RESULT	14.5	8.4	-41.6%
Amortisation of goodwill	-0.9	-1.2	30.2%
Financing costs	0.0	-0.1	N/A
EARNINGS BEFORE TAX	13.5	7.1	-47.6%

Group Strategy &
Results

Highlights

Group Results

Outlook

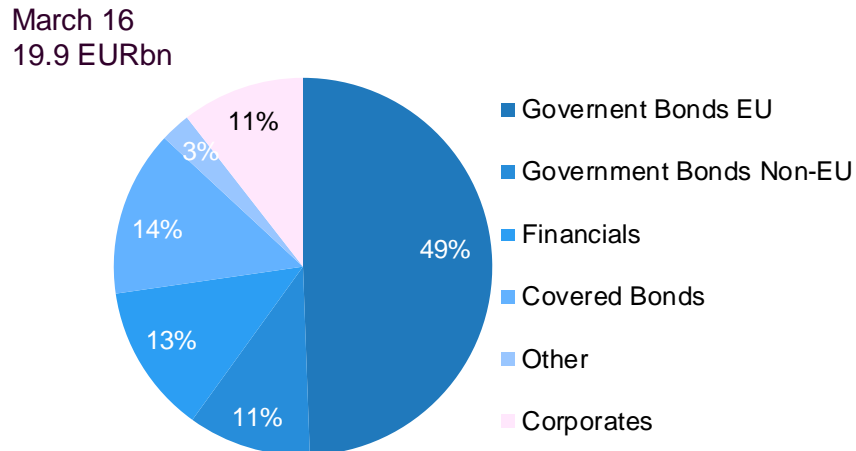
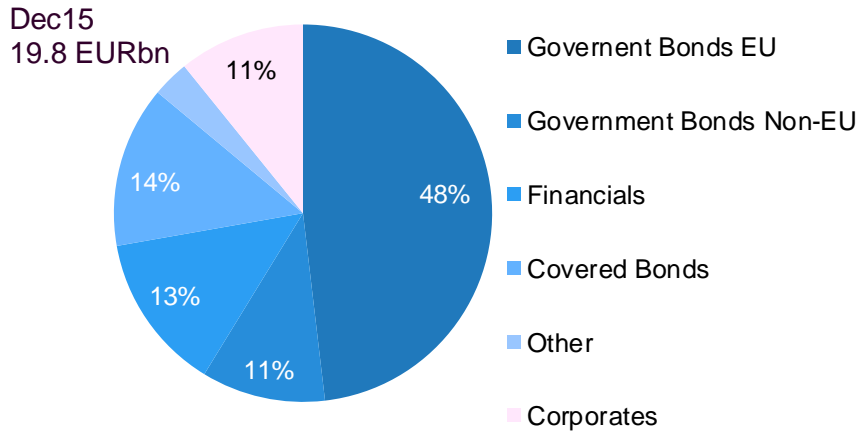
Appendix:
Additional
Information

Business Performance Operating Segments

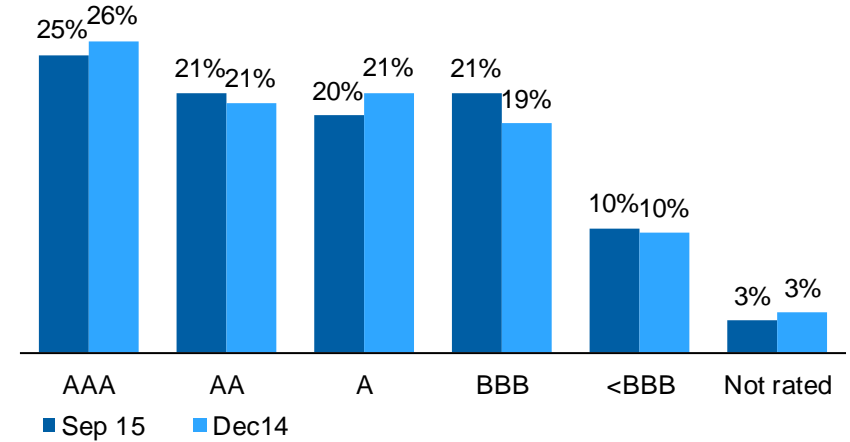
Asset Management

Shareholder Information

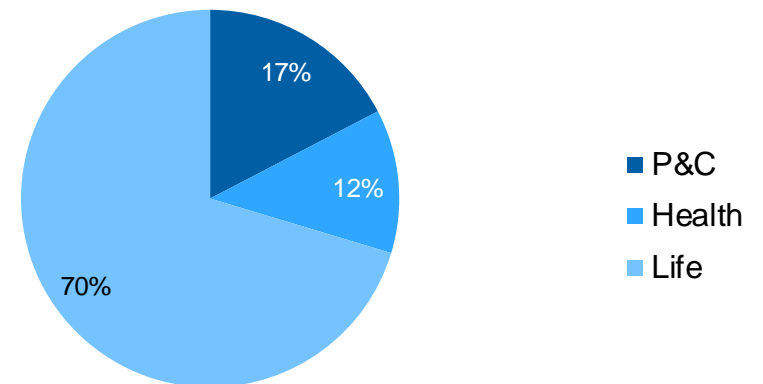
Overall composition



Rating distribution



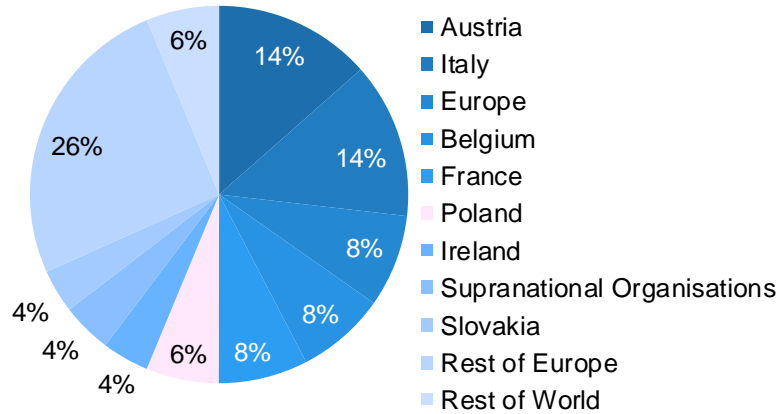
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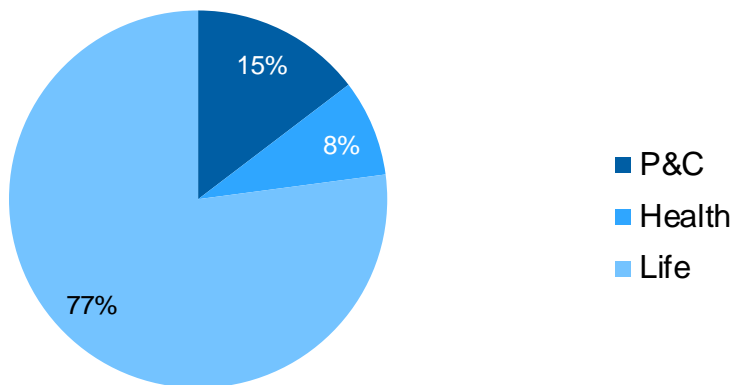
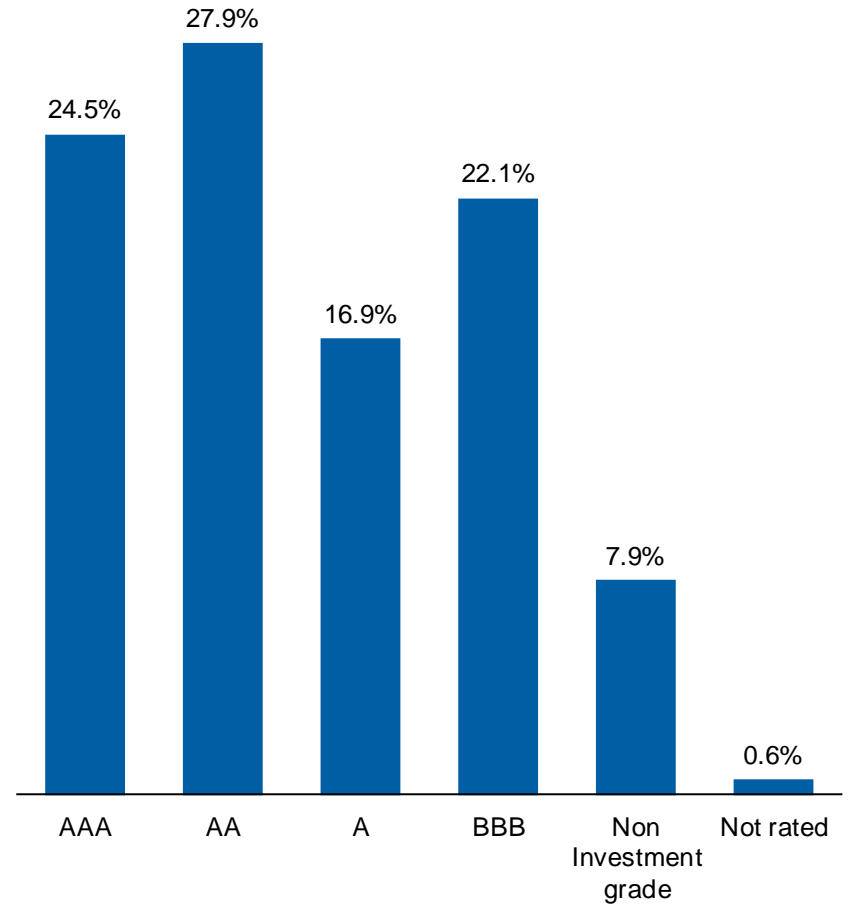
Fixed income portfolio

Government and government related

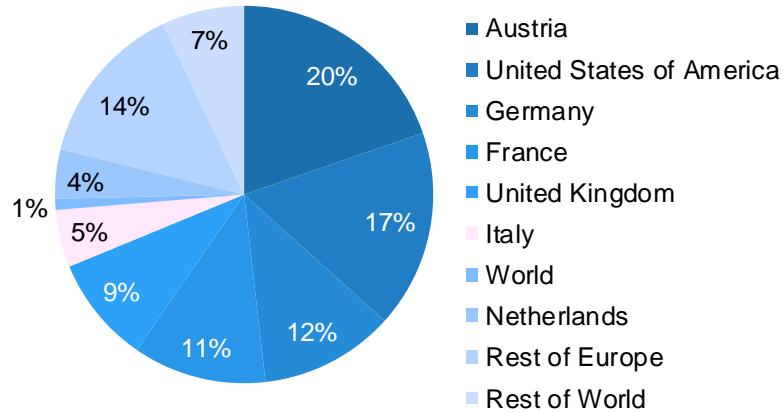
Overall composition 11.8 EURbn



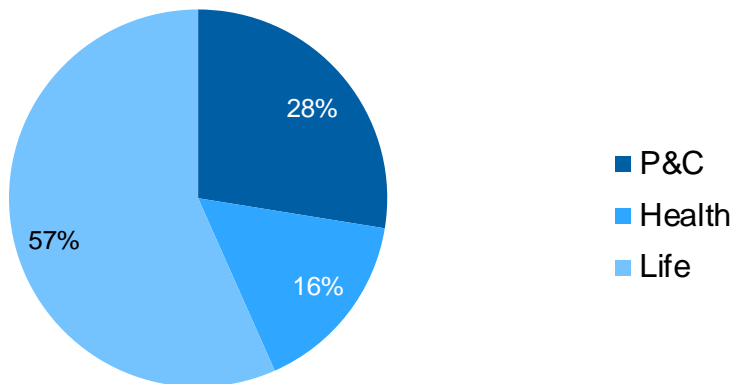
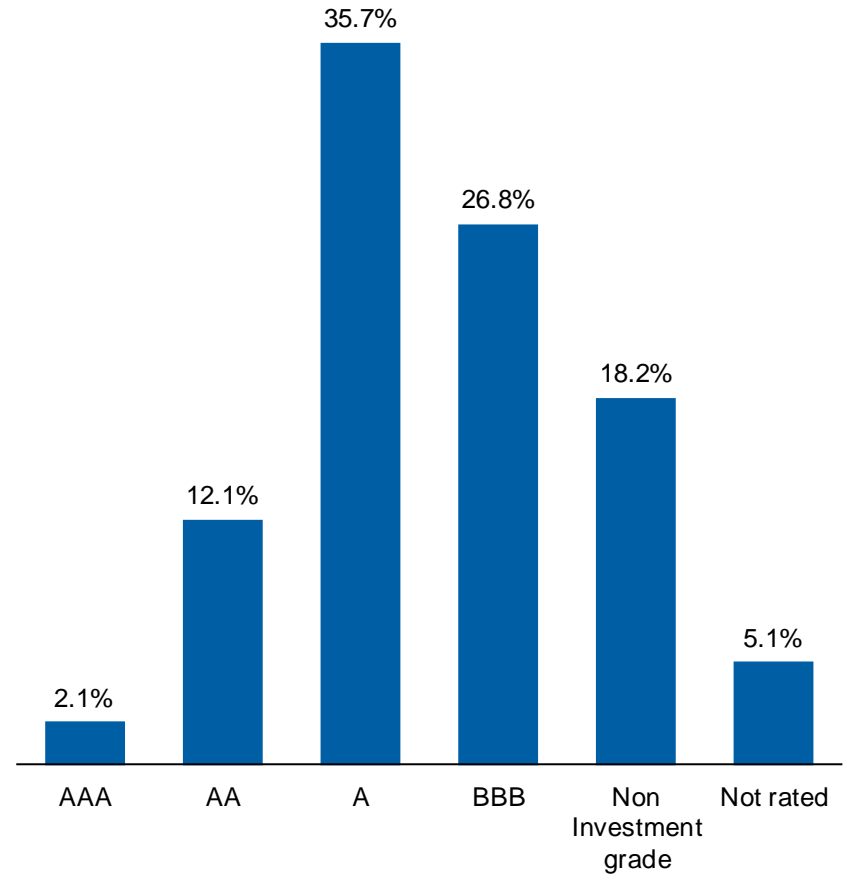
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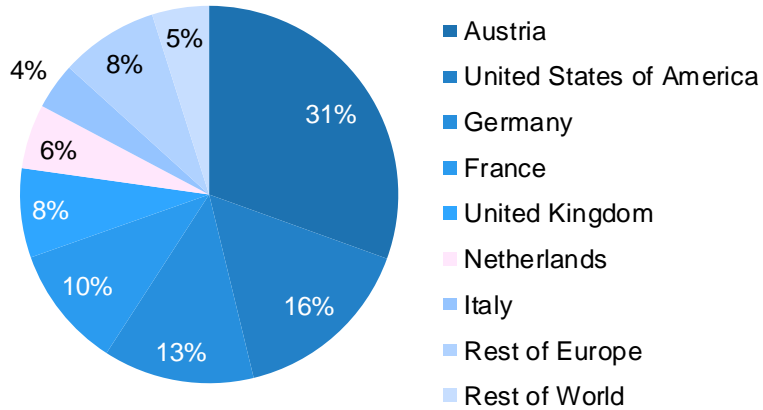
Overall composition 4.6 EURbn



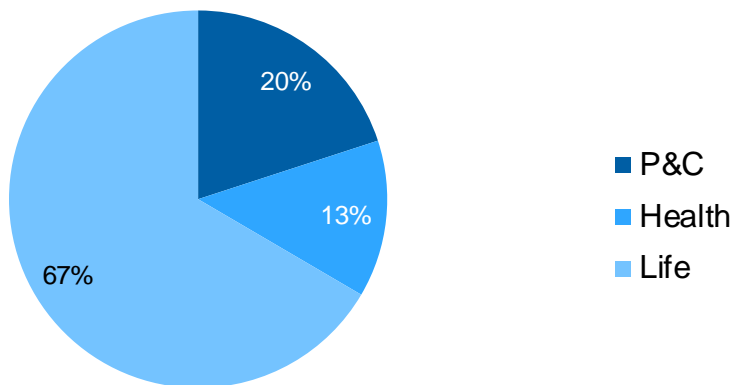
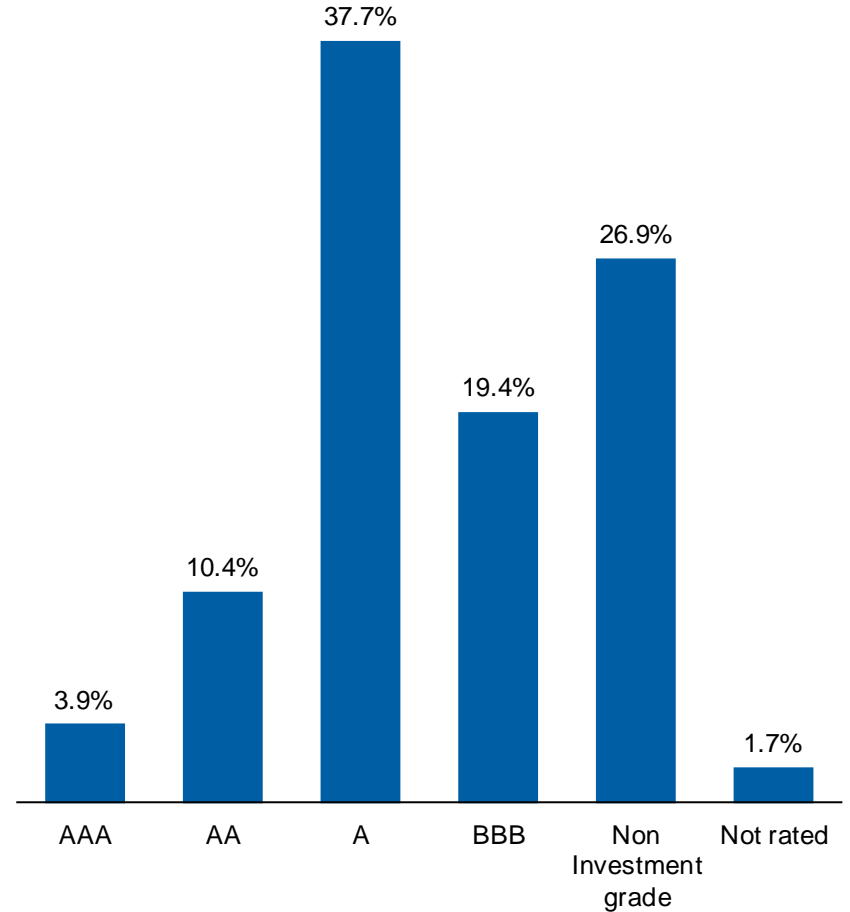
Rating distribution



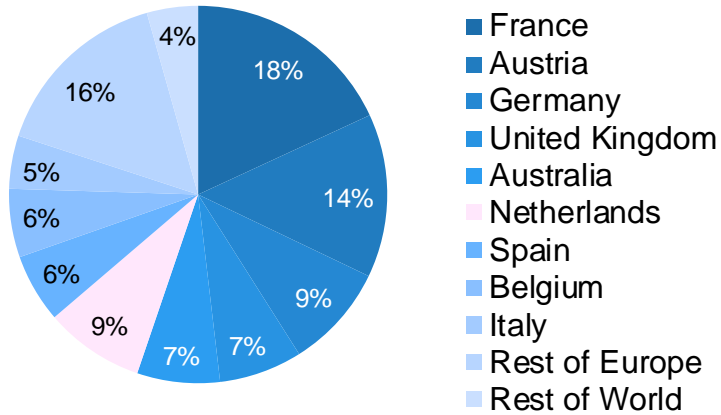
Overall composition 2.5 EURbn



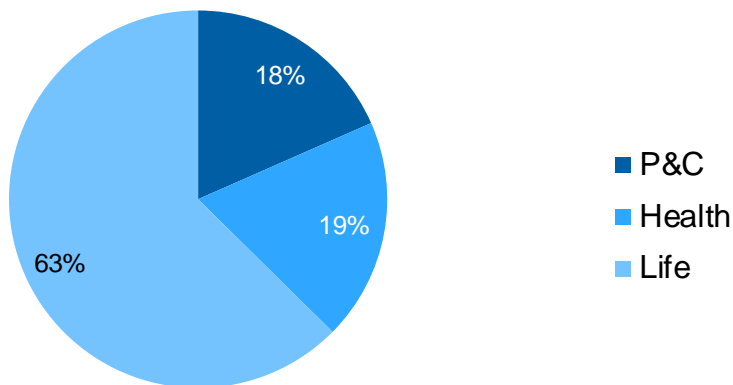
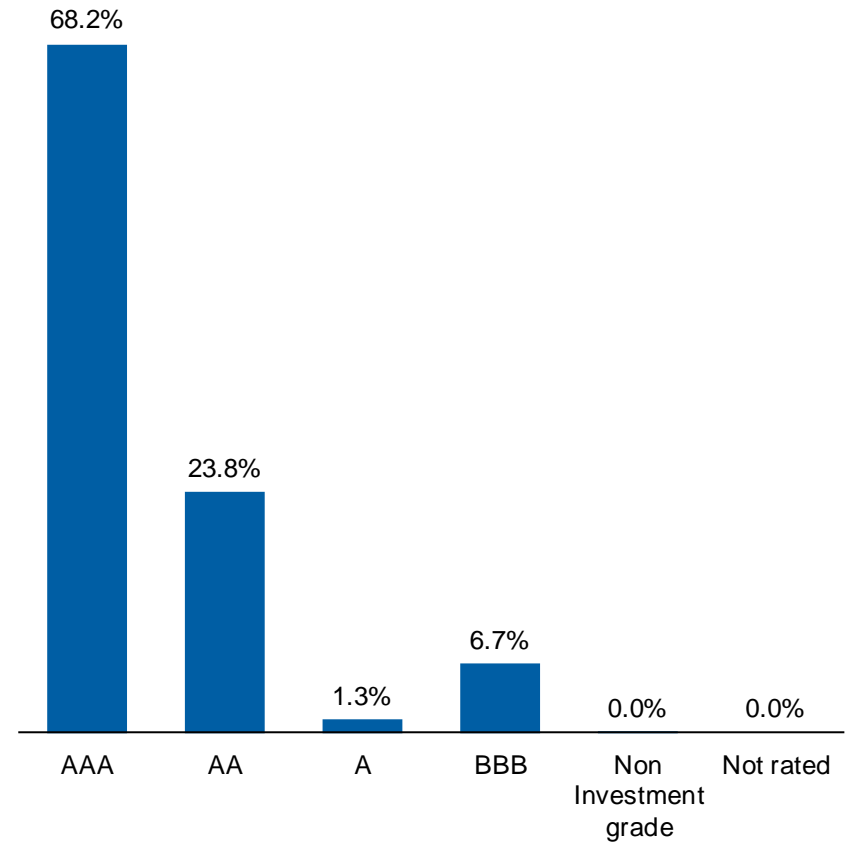
Rating distribution



Overall composition 2.8 EURbn



Rating distribution



Foreign currency		3M15	3M16	Dec14	Dec 15
Czech koruna	CZK	27.5	27.1	27.7	27.0
Swiss franc	CHF	1.0	1.1	1.2	1.1
Hungarian forint	HUF	299.4	314.1	315.5	316.0
Croatian kuna	HRK	7.6	7.5	7.7	7.6
Polish zloty	PLN	4.1	4.3	4.3	4.3
Romanian Leu	RON	4.4	4.5	4.5	4.5
Bosnia-Herzegovina convertible mark	BAM	2.0	2.0	2.0	2.0
Bulgarian lev	BGN	2.0	2.0	2.0	2.0
Ukraine hryvnia	UAH	25.2	29.8	19.1	26.1
Serbian dinar	RSD	120.2	122.8	121.3	121.6
Albanian lek	ALL	140.1	138.6	139.9	136.9
Russian ruble	RUB	62.4	76.3	72.3	80.7
Macedonian denar	MKD	61.5	61.6	61.4	61.4

Group Strategy &
Results

Highlights

Group Results

Outlook

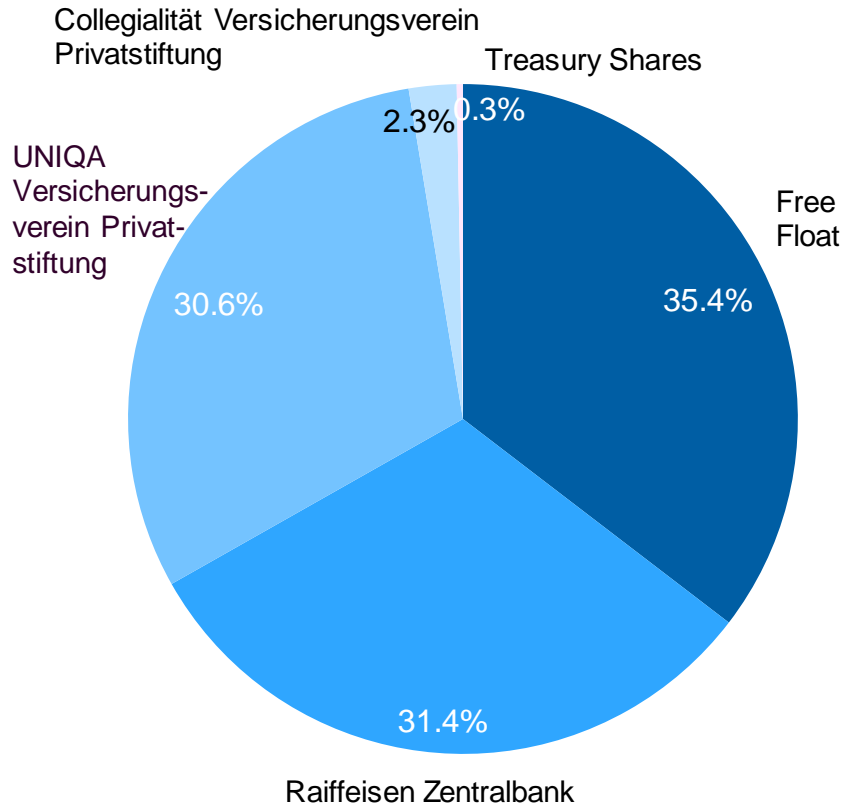
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Business Performance Operating Segments

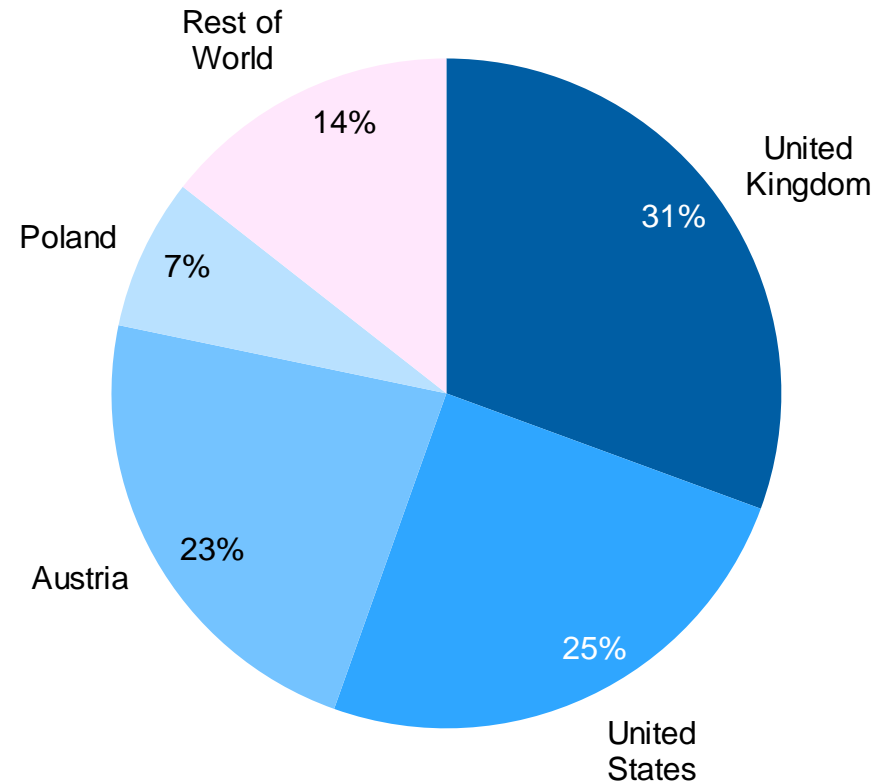
Asset Management

Shareholder Information

Current shareholder structure

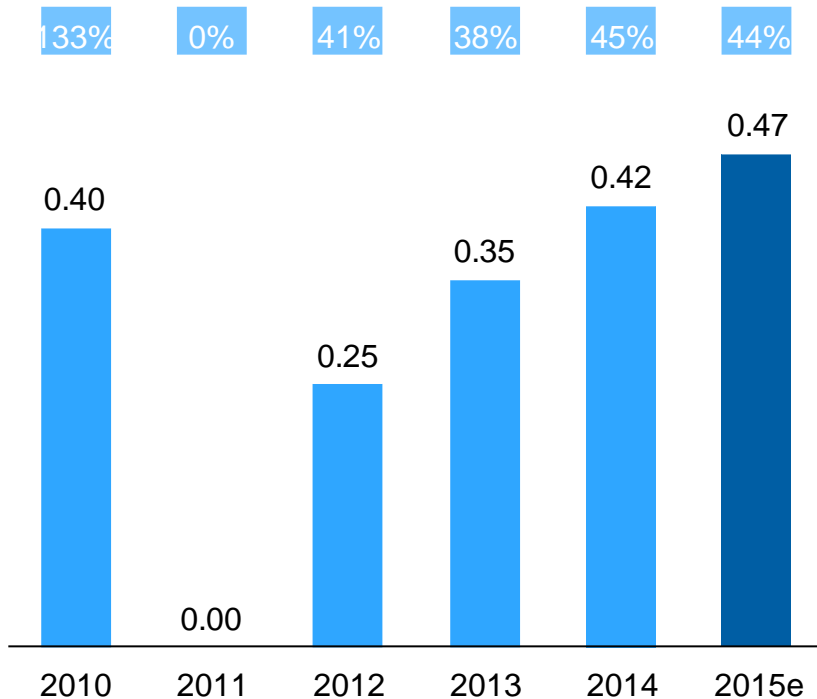


Free float geographic distribution



Source: Company information

Dividend per share / Pay out ratio



General information

UNIQA Insurance Group AG

Listed on the Vienna Stock Exchange since 1999

309m common shares

ISIN: AT0000821103

- Bloomberg: UQA AV
- Reuters: UNIQ.VI
- Vienna Stock Exchange: UQA

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